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## GENERAL NOTES

The following symbols and conventions are used:

- |    |      |                     |
|----|------|---------------------|
| 1. | n.a. | Not Available       |
| 2. | p    | Provisional Data    |
| 3. | --   | Nil                 |
| 4. | B\$  | Bahamian Dollars    |
| 5. | F/C  | Foreign Currency    |
| 6. | *    | See notes to tables |
| 7. | YTD  | Year to date        |
| 8. | ...  | Not Specified       |
| 9. | R    | Revised Data        |

Users should note that:

- a. Data in tables are subject to periodic revisions as more updated information becomes available.
- b. Due to rounding, the sum of separate items may differ from the totals shown.

### ***Acknowledgement***

The Central Bank of The Bahamas wishes to express its appreciation for the assistance received from the Ministry of Finance, the Ministry of Agriculture, the Ministry of Tourism, Commercial Banks, Other Local Financial Institutions, the Public Corporations, the Department of Statistics, and other government and private sector agencies in the compilation of the data.

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**Table 1.1 Central Bank of The Bahamas: Assets**

(B\$'000)

Period Ended	EXTERNAL RESERVES				Total External Reserves	CLAIMS ON CENTRAL GOVERNMENT			Other Advances	Other Assets	Total Assets
	Balance with Bankers	Foreign Securities	IMF Reserve Tranche	SDR Holdings		Treasury Bills	Long-Term Securities	Advances			
2016	254,774	550,511	25,926	72,745	903,955	223,890	372,648	135,361	8,910	36,817	1,681,582
2017	698,536	614,662	27,465	76,784	1,417,447	7,170	274,512	135,361	7,981	41,314	1,883,784
2018	375,761	670,530	26,822	123,191	1,196,304	155,737	249,036	120,367	7,691	42,879	1,772,014
2019	794,469	779,784	26,668	157,135	1,758,056	135,280	249,886	75,194	7,036	39,217	2,264,670
2020	307,567	1,867,579	27,776	179,236	2,382,157	13,815	232,872	5,810	6,753	43,512	2,684,919
2021	323,822	1,663,073	26,992	418,877	2,432,764	13,951	340,900	266,079	7,096	49,894	3,110,684
2022	622,839	1,795,182	25,666	167,336	2,611,023	11,686	301,732	569,484	6,917	45,320	3,546,162
2023	610,190	1,720,143	25,874	161,190	2,517,397	45,843	476,237	425,750	6,842	47,058	3,519,127
2024	395,767	2,053,976	25,151	158,049	2,632,943	9,987	444,366	565,071	6,446	63,968	3,722,781
2025	555,672	2,064,517	26,411	165,656	2,812,256	--	426,815	563,315	4,301	84,588	3,891,274
<b><u>2023</u></b>											
QTR. I	715,004	1,759,734	25,216	168,203	2,668,157	1,333	303,104	566,939	6,968	46,464	3,592,964
QTR. II	747,772	1,760,106	25,651	164,196	2,697,725	16,844	294,915	557,572	6,903	46,131	3,620,090
QTR. III	631,248	1,759,864	25,360	160,287	2,576,758	1,701	302,987	571,970	6,962	46,527	3,506,906
QTR. IV	610,190	1,720,143	25,874	161,190	2,517,397	45,843	476,237	425,750	6,842	47,058	3,519,127
<b><u>2024</u></b>											
QTR. I	755,178	1,976,515	25,535	156,739	2,913,967	19,971	479,470	425,980	6,467	51,619	3,897,473
QTR. II	732,667	2,004,951	25,367	153,466	2,916,450	694	482,721	395,330	6,435	66,010	3,867,641
QTR. III	444,402	2,108,052	26,158	155,775	2,734,386	269	433,482	554,604	6,450	58,547	3,787,738
QTR. IV	395,767	2,053,976	25,151	158,049	2,632,943	9,987	444,366	565,071	6,446	63,968	3,722,781
<b><u>2025</u></b>											
Jan.	447,239	2,031,650	25,145	158,490	2,662,523	--	439,563	563,870	6,463	66,522	3,738,941
Feb.	464,653	2,047,716	25,244	155,727	2,693,341	--	437,830	524,596	6,437	68,823	3,731,027
Mar.	594,280	2,035,916	25,624	159,204	2,815,025	--	450,423	525,339	6,452	70,625	3,867,863
Apr.	588,854	2,058,500	26,153	162,875	2,836,381	--	432,068	506,048	6,469	68,378	3,849,345
May	585,252	2,045,587	26,165	160,256	2,817,260	--	448,435	564,157	5,790	69,380	3,905,022
Jun.	801,501	2,000,161	26,498	162,710	2,990,870	--	432,497	269,775	5,804	72,093	3,771,040
Jul.	725,541	2,057,922	26,130	160,907	2,970,499	--	445,242	535,794	5,559	76,109	4,033,203
Aug.	655,737	2,059,427	26,659	161,370	2,903,194	--	460,837	560,251	5,525	77,782	4,007,587
Sep.	579,411	2,060,277	26,749	162,327	2,828,766	--	445,127	560,803	5,529	79,230	3,919,454
Oct.	688,194	2,062,737	26,264	160,014	2,937,209	--	430,244	511,615	5,530	81,702	3,966,300
Nov.	642,000	2,064,348	26,200	163,923	2,896,472	--	433,748	562,436	5,519	83,837	3,982,012
Dec.	555,672	2,064,517	26,411	165,656	2,812,256	--	426,815	563,315	4,301	84,588	3,891,274

SOURCE: Central Bank of The Bahamas

**Table 1.2 Central Bank of The Bahamas: Liabilities**

(B\$'000)

Period Ended	CURRENCY IN CIRCULATION		DEMAND LIABILITIES			General Reserves	Paid up Capital	Surplus Provision and Other Reserves	S. D. R. Allocation	Other Liabilities	Total Liabilities
	Notes and Coins	Digital	Bankers	Government	Others						
2016	425,723	--	866,320	15,310	12,806	134,098	3,000	36,045	167,319	20,962	1,681,582
2017	438,518	--	1,011,247	26,907	17,501	140,102	3,000	41,964	177,399	27,147	1,883,784
2018	459,860	--	791,668	21,554	74,857	152,382	3,000	52,631	173,348	42,713	1,772,014
2019	488,503	48	1,242,872	64,423	49,905	171,046	3,000	52,755	172,261	19,856	2,264,670
2020	546,545	75	1,571,171	79,722	52,354	172,562	3,000	60,488	179,219	19,783	2,684,919
2021	556,997	304	1,643,101	162,998	69,697	171,849	3,000	60,236	418,853	23,649	3,110,684
2022	600,728	1,052	2,084,641	92,282	95,108	173,914	3,000	59,030	400,111	36,295	3,546,162
2023	608,844	1,692	2,068,791	61,008	21,412	174,111	3,000	115,774	404,236	60,260	3,519,127
2024	644,879	2,623	2,050,466	124,280	75,309	156,247	3,000	227,800	392,371	45,806	3,722,781
2025	709,536	2,762	2,024,359	198,527	31,811	156,247	3,000	308,200	411,650	45,184	3,891,274
<b>2023</b>											
QTR. I	547,050	1,025	2,171,940	98,763	88,216	173,914	3,000	74,824	404,767	29,464	3,592,964
QTR. II	551,648	1,093	2,182,366	64,360	105,503	173,914	3,000	96,597	400,592	41,017	3,620,090
QTR. III	562,189	1,100	2,105,041	74,960	67,166	173,914	3,000	101,657	396,190	21,690	3,506,906
QTR. IV	608,844	1,692	2,068,791	61,008	21,412	174,111	3,000	115,774	404,236	60,260	3,519,127
<b>2024</b>											
QTR. I	592,312	2,448	2,375,200	169,471	39,556	174,111	3,000	135,440	398,872	7,062	3,897,473
QTR. II	591,057	2,378	2,240,918	233,732	29,451	174,111	3,000	153,967	396,269	42,757	3,867,641
QTR. III	588,110	1,960	2,277,943	86,584	28,327	174,111	3,000	179,812	408,354	39,537	3,787,738
QTR. IV	644,879	2,623	2,050,466	124,280	75,309	156,247	3,000	227,800	392,371	45,806	3,722,781
<b>2025</b>											
Jan.	605,252	2,160	2,103,260	125,902	68,446	156,247	3,000	236,363	393,342	44,969	3,738,941
Feb.	606,903	2,357	2,035,498	196,673	45,743	156,247	3,000	242,657	392,928	49,021	3,731,027
Mar.	618,384	2,443	2,185,358	191,407	23,543	156,247	3,000	244,526	399,860	43,093	3,867,863
Apr.	632,757	2,480	2,135,986	184,177	25,112	156,247	3,000	250,001	409,062	50,524	3,849,345
May	628,393	2,625	2,166,685	200,368	35,002	156,247	3,000	255,305	407,003	50,394	3,905,022
Jun.	638,119	1,980	2,139,188	63,159	54,462	156,247	3,000	263,911	413,163	37,811	3,771,040
Jul.	631,965	2,048	2,307,186	158,568	20,688	156,247	3,000	274,358	408,462	70,681	4,033,203
Aug.	644,470	2,439	2,194,746	223,679	42,834	156,247	3,000	282,385	410,551	47,236	4,007,587
Sep.	644,996	2,097	2,199,329	123,558	45,304	156,247	3,000	285,670	412,196	47,056	3,919,454
Oct.	633,265	2,553	2,216,037	163,462	41,530	156,247	3,000	293,732	409,382	47,176	3,966,300
Nov.	655,559	2,960	2,185,679	193,123	23,927	156,247	3,000	304,751	407,452	49,314	3,982,012
Dec.	709,536	2,762	2,024,359	198,527	31,811	156,247	3,000	308,200	411,650	45,184	3,891,274

<sup>1</sup>Beginning December 2021, Notes and Coins in Circulation were manually adjusted to account for the demonetization of the one-cent coin. However, since the Central Bank continues to hold a liability for the one-cent coin, the offset entry is captured in Other Liabilities.

SOURCE: Central Bank of The Bahamas

**Table 1.3 Factors Affecting External Reserves**

(B\$'000)

Period	Reserves at Beginning of	FOREIGN CURRENCY SALES TO:				FOREIGN CURRENCY PURCHASES FROM:				Changes in Reserve	Changes in S.D.R.	Other Income or	Increase/ (Decrease)	Reserves at End of Period
		Commercial Banks	Government	Other Customers	Total Sales	Commercial Banks	Government	Other Customers	Total Purchases					
2016	811,932	256,389	393,774	307,558	957,721	534,947	463,776	20,033	1,018,756	17,251	(2,260)	16,565	92,023	903,955
2017	903,955	366,326	862,453	320,385	1,549,164	436,379	1,586,541	13,800	2,036,720	1,539	4,039	20,358	513,492	1,417,447
2018	1,417,447	389,143	500,005	538,502	1,427,650	547,851	453,453	125,313	1,126,617	(643)	46,407	34,124	(221,143)	1,196,304
2019	1,196,304	90,050	506,371	461,903	1,058,324	951,612	578,153	17,832	1,547,597	(154)	33,944	38,687	561,752	1,758,056
2020	1,758,056	803,476	825,753	373,120	2,002,349	444,610	1,959,697	139,830	2,544,137	1,107	23,670	55,985	624,101	2,382,157
2021	2,382,157	530,588	606,382	290,783	1,427,753	374,191	840,261	12,392	1,226,844	(785)	239,633	12,667	50,607	2,432,764
2022	2,432,764	759,601	1,038,493	412,787	2,210,881	912,117	1,711,903	13,073	2,637,093	(1,326)	(251,541)	4,914	178,259	2,611,023
2023	2,611,023	663,786	1,203,755	540,542	2,408,083	812,966	1,460,015	7,869	2,280,850	208	(6,151)	39,550	(93,626)	2,517,397
2024	2,517,397	730,383	1,516,303	560,332	2,807,018	854,203	1,930,567	48,592	2,833,362	(723)	(3,141)	93,061	115,546	2,632,943
2025	2,632,943	627,978	993,346	410,258	2,031,582	743,249	1,361,968	15,407	2,120,624	1,261	7,607	81,404	179,313	2,812,256
<b>2023</b>														
QTR. I	2,611,023	143,767	234,959	180,978	559,704	307,024	283,187	875	591,086	(450)	867	25,335	57,134	2,668,157
QTR. II	2,668,157	116,650	369,748	114,696	601,094	235,249	380,232	5,407	620,888	435	(4,007)	13,346	29,568	2,697,725
QTR. III	2,697,725	181,660	241,810	79,089	502,559	149,370	254,647	730	404,747	(291)	(3,908)	(18,956)	(120,967)	2,576,758
QTR. IV	2,576,758	221,709	357,238	165,779	744,726	121,323	541,949	857	664,129	514	897	19,825	(59,361)	2,517,397
<b>2024</b>														
QTR. I	2,517,397	66,481	635,933	141,591	844,005	375,609	836,004	4,426	1,216,039	(339)	(4,451)	29,326	396,570	2,913,967
QTR. II	2,913,967	144,663	259,775	167,993	572,431	211,998	308,571	36,440	557,009	(168)	(3,273)	21,341	2,483	2,916,450
QTR. III	2,916,450	306,680	328,842	131,288	766,810	144,095	401,905	1,958	547,958	791	2,308	33,689	(182,064)	2,734,386
QTR. IV	2,734,386	212,559	291,753	119,460	623,772	122,501	384,087	5,768	512,356	(1,007)	2,275	8,705	(101,443)	2,632,943
<b>2025</b>														
Jan.	2,632,943	47,200	60,193	40,786	148,179	115,683	53,947	78	169,708	(6)	441	7,616	29,580	2,662,523
Feb.	2,662,523	20,086	69,687	19,718	109,491	59,554	75,284	123	134,961	100	(2,763)	8,011	30,818	2,693,341
Mar.	2,693,341	25,000	102,641	59,149	186,790	195,965	101,320	466	297,751	380	3,478	6,865	121,684	2,815,025
Apr.	2,815,025	29,063	84,820	25,077	138,960	57,519	90,164	911	148,594	529	3,671	7,523	21,356	2,836,381
May	2,836,381	41,400	60,842	21,169	123,411	58,159	42,488	461	101,108	11	(2,619)	5,790	(19,121)	2,817,260
Jun.	2,817,260	49,500	138,027	55,247	242,774	70,321	334,460	394	405,175	334	2,454	8,421	173,610	2,990,870
Jul.	2,990,870	48,000	109,396	24,033	181,429	60,140	88,361	7,171	155,672	(368)	(1,803)	7,557	(20,371)	2,970,499
Aug.	2,970,499	77,740	47,490	35,764	160,994	21,966	60,617	875	83,458	265	(1,036)	11,002	(67,305)	2,903,194
Sep.	2,903,194	92,429	31,592	39,780	163,801	24,005	59,360	101	83,466	45	686	5,176	(74,428)	2,828,766
Oct.	2,828,766	68,860	108,658	33,998	211,516	10,256	303,916	674	314,846	(176)	(543)	5,832	108,443	2,937,209
Nov.	2,937,209	49,000	53,027	26,539	128,566	25,388	57,237	9	82,634	(64)	3,909	1,350	(40,737)	2,896,472
Dec.	2,896,472	79,700	126,973	28,998	235,671	44,293	94,814	4,144	143,251	211	1,732	6,261	(84,216)	2,812,256

SOURCE: Central Bank of The Bahamas

**Table 1.4 Central Bank of The Bahamas: Notes in Circulation**

(B\$'000)

Period Ended	\$0.50	\$1.00	\$3.00	\$5.00	\$10.00	\$20.00	\$50.00	\$100.00	Sterling Notes	Total Value
2016	737	23,509	1,972	11,503	17,753	59,900	116,723	167,895	83	400,075
2017	767	24,285	2,017	11,918	18,510	61,349	123,722	168,470	83	411,121
2018	773	24,667	2,026	11,978	18,872	54,216	141,702	176,572	83	430,889
2019	870	25,232	2,119	12,164	19,359	54,402	159,240	184,756	83	458,225
2020	873	25,954	2,140	12,980	20,437	57,279	163,662	232,807	83	516,215
2021	928	26,375	2,179	13,100	20,856	56,616	120,394	293,024	83	533,555
2022	929	27,138	2,176	13,469	21,992	59,203	124,090	326,910	83	575,990
2023	940	27,976	2,227	13,729	22,823	58,708	123,737	332,207	83	582,430
2024	951	28,566	2,231	13,947	23,150	58,708	127,801	361,720	83	617,157
2025	960	29,373	2,250	14,504	24,570	63,213	139,746	405,700	83	680,399
<b>2023</b>										
QTR. I	930	26,885	2,203	12,984	21,462	53,504	114,236	289,605	83	521,892
QTR. II	938	27,173	2,225	13,059	21,102	49,724	113,936	297,704	83	525,944
QTR. III	938	27,483	2,228	13,259	21,742	51,946	113,887	304,505	83	536,071
QTR. IV	940	27,976	2,227	13,729	22,823	58,708	123,737	332,207	83	582,430
<b>2024</b>										
QTR. I	941	27,980	2,228	13,460	22,123	53,574	119,382	325,890	83	565,661
QTR. II	947	28,114	2,226	13,446	22,295	54,518	117,491	324,720	83	563,840
QTR. III	950	28,109	2,228	13,392	21,590	53,126	115,602	325,621	83	560,701
QTR. IV	951	28,566	2,231	13,947	23,150	58,708	127,801	361,720	83	617,157
<b>2025</b>										
Jan.	951	28,352	2,231	13,537	21,580	54,389	117,951	338,418	83	577,492
Feb.	951	28,280	2,235	13,657	22,211	54,609	119,751	337,318	83	579,095
Mar.	951	28,539	2,238	13,817	22,881	56,669	124,350	340,817	83	590,345
Apr.	952	28,585	2,241	13,957	23,801	56,450	125,050	353,417	83	604,536
May	953	28,681	2,244	14,022	24,191	56,630	123,100	350,117	83	600,021
Jun.	955	28,702	2,244	13,992	23,171	57,911	125,750	356,824	83	609,632
Jul.	955	28,832	2,244	14,112	23,301	55,952	125,851	355,525	83	606,855
Aug.	956	28,854	2,244	14,092	23,361	57,330	129,949	358,804	83	615,673
Sep.	956	28,922	2,241	14,167	23,261	57,150	126,149	363,205	83	616,134
Oct.	956	28,807	2,241	13,912	22,901	55,571	123,598	356,206	83	604,274
Nov.	959	29,142	2,250	14,139	23,690	59,631	128,646	368,002	83	626,542
Dec.	960	29,373	2,250	14,504	24,570	63,213	139,746	405,700	83	680,399

SOURCE: Central Bank of The Bahamas

**Table 1.5 Central Bank of The Bahamas: Coins in Circulation**

(B\$'000)

Period Ended	01c	05c	10c	15c	25c	50c	\$1.00	\$2.00	\$5.00	\$10.00	Gold Coins		Total Value
											GC\$10.00	GC\$20.00	
2016	6,070	2,682	6,070	408	9,698	197	160	88	199	4	24	48	25,648
2017	6,498	2,878	6,448	414	10,437	197	160	88	199	4	24	48	27,397
2018	6,922	3,011	6,753	419	11,147	197	160	88	199	4	24	48	28,971
2019	7,199	3,182	7,037	429	11,711	197	160	88	199	4	24	48	30,278
2020	7,059	3,226	7,082	431	11,812	197	160	88	199	4	24	48	30,330
2021	--	3,267	7,210	432	11,813	197	160	88	199	4	24	48	23,442
2022	--	3,459	7,577	432	12,550	197	160	88	199	4	24	48	24,738
2023	--	3,692	8,073	434	13,495	197	160	88	199	4	24	48	26,414
2024	--	3,896	8,457	435	14,214	197	160	88	199	4	24	48	27,722
2025	--	4,105	8,858	437	15,017	197	160	88	199	4	24	48	29,137
<b>2023</b>													
QTR. I	--	3,512	7,700	433	12,793	197	160	88	199	4	24	48	25,158
QTR. II	--	3,588	7,850	433	13,113	197	160	88	199	4	24	48	25,704
QTR. III	--	3,652	7,973	434	13,339	197	160	88	199	4	24	48	26,118
QTR. IV	--	3,692	8,073	434	13,495	197	160	88	199	4	24	48	26,414
<b>2024</b>													
QTR. I	--	3,747	8,173	434	13,577	197	160	88	199	4	24	48	26,651
QTR. II	--	3,821	8,317	434	13,925	197	160	88	199	4	24	48	27,217
QTR. III	--	3,855	8,351	435	14,048	197	160	88	199	4	24	48	27,409
QTR. IV	--	3,896	8,457	435	14,214	197	160	88	199	4	24	48	27,722
<b>2025</b>													
Jan.	--	3,901	8,465	435	14,239	197	160	88	199	4	24	48	27,760
Feb.	--	3,909	8,474	435	14,270	197	160	88	199	4	24	48	27,808
Mar.	--	3,947	8,561	436	14,375	197	160	88	199	4	24	48	28,039
Apr.	--	3,967	8,597	436	14,501	197	160	88	199	4	24	48	28,221
May.	--	3,977	8,637	436	14,602	197	160	88	199	4	24	48	28,372
Jun.	--	4,002	8,682	436	14,647	197	160	88	199	4	24	48	28,487
Jul.	--	4,025	8,741	436	14,754	197	160	88	199	4	24	48	28,676
Aug.	--	4,042	8,772	436	14,827	197	160	88	199	4	24	48	28,797
Sep.	--	4,058	8,780	436	14,868	197	160	88	199	4	24	48	28,862
Oct.	--	4,069	8,814	436	14,951	197	160	88	199	4	24	48	28,990
Nov.	--	4,080	8,828	437	14,952	197	160	88	199	4	24	48	29,017
Dec.	--	4,105	8,858	437	15,017	197	160	88	199	4	24	48	29,137

SOURCE: Central Bank of The Bahamas

**Table 2.1 Summary of All Banks' Assets <sup>1 2</sup>**

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2018	149	601	793	1,706	12,025	33,999	87	6,270	19,978	1,837	90,292	5,619	97,748	10,418	183,773
2019	152	465	1,244	1,804	13,422	27,608	85	6,335	14,338	1,693	98,276	6,824	106,794	14,402	186,647
2020	173	500	1,572	1,774	18,117	28,549	185	6,361	11,799	2,206	78,671	6,301	87,178	16,995	173,204
2021	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
2022	178	53	2,086	2,055	18,389	25,826	201	6,030	15,005	1,791	47,424	4,747	53,961	14,743	138,525
2023	178	39	2,070	2,344	19,381	22,535	106	6,062	12,654	1,214	44,110	4,742	50,066	11,911	127,345
2024	178	45	2,051	2,500	16,819	25,740	114	6,321	12,611	1,112	38,399	5,371	44,882	16,215	127,478
2025	192	49	2,025	2,777	16,268	25,500	101	6,575	12,525	1,206	38,627	5,622	45,455	12,525	123,992
<b><u>2021</u></b>															
QTR. I	132	488	1,549	1,787	16,709	29,668	180	6,353	12,085	2,220	69,677	7,670	79,567	13,096	161,612
QTR. II	121	493	1,830	1,738	16,087	25,774	231	6,311	12,960	2,359	66,588	7,333	76,281	12,987	154,814
QTR. III	138	490	1,707	1,911	16,263	26,235	261	6,263	13,435	2,153	66,244	6,697	75,094	12,428	154,225
QTR. IV	171	604	1,644	1,901	16,628	26,467	270	6,159	13,323	1,975	62,343	7,170	71,488	11,557	150,213
<b><u>2022</u></b>															
QTR. I	138	615	2,015	1,926	15,110	27,831	263	6,108	14,005	2,009	52,880	8,023	62,912	12,820	143,744
QTR. II	137	591	2,369	1,905	17,683	26,741	253	6,069	14,573	2,118	52,487	6,896	61,500	12,518	144,339
QTR. III	134	165	2,437	1,860	16,988	26,253	182	6,051	14,972	1,948	52,847	6,592	61,387	13,716	144,145
QTR. IV	178	53	2,086	2,055	18,389	25,826	201	6,030	15,005	1,791	47,424	4,747	53,961	14,743	138,525
<b><u>2023</u></b>															
QTR. I	121	61	2,165	2,165	17,710	24,592	184	6,028	13,931	1,430	48,461	4,336	54,226	12,842	134,025
QTR. II	121	69	2,180	2,256	20,256	24,443	140	6,035	13,649	1,281	49,098	4,163	54,541	13,514	137,205
QTR. III	134	62	2,094	2,341	21,215	23,972	131	6,090	13,759	1,173	44,532	4,211	49,916	13,118	132,834
QTR. IV	178	39	2,070	2,344	19,381	22,535	106	6,062	12,654	1,214	44,110	4,742	50,066	11,911	127,345
<b><u>2024</u></b>															
QTR. I	140	70	2,376	2,394	20,432	24,817	105	5,999	12,030	917	41,166	5,642	47,725	11,324	127,412
QTR. II	136	54	2,242	2,375	18,074	23,856	105	6,033	11,658	952	39,629	5,544	46,124	12,686	123,345
QTR. III	130	41	2,279	2,300	17,592	23,865	132	6,181	12,821	918	42,904	5,658	49,480	12,549	127,370
QTR. IV	178	45	2,051	2,500	16,819	25,740	114	6,321	12,611	1,112	38,399	5,371	44,882	16,215	127,478
<b><u>2025</u></b>															
QTR. I	134	62	2,182	2,581	17,276	26,122	100	6,339	12,993	984	35,637	5,593	42,213	12,241	122,246
QTR. II	140	58	2,140	2,648	15,597	24,038	115	6,361	13,198	1,059	35,567	5,319	41,946	13,498	119,739
QTR. III	151	60	2,200	2,654	15,519	23,972	124	6,444	12,800	1,319	38,936	5,147	45,402	14,462	123,789
QTR. IV	192	49	2,025	2,777	16,268	25,500	101	6,575	12,525	1,206	38,627	5,622	45,455	12,525	123,992

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Resident and Non-resident Banks &/or Trust Companies

<sup>2</sup> See notes to Table

**Table 2.2 Summary of All Banks' Liabilities** <sup>1 2</sup>

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total Banking System Liabilities
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL						
	Bahamian Dollar	Foreign Currency											
2018	6,508	578	59,136	2,890	39,848	13,763	56,501	24,341	1,205	4,194	22,719	8,592	183,773
2019	7,138	752	57,814	2,490	43,196	19,808	65,494	28,646	889	1,736	16,965	7,211	186,647
2020	7,371	568	38,605	2,862	52,279	17,047	72,187	31,763	1,069	1,424	13,513	6,704	173,204
2021	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,059	4,563	150,213
2022	8,169	676	27,691	2,156	32,840	21,809	56,805	25,271	669	869	15,656	2,720	138,525
2023	8,376	651	27,282	1,455	23,606	25,718	50,779	21,270	527	227	16,494	1,739	127,345
2024	8,674	617	24,655	1,353	30,647	22,473	54,472	22,993	373	330	15,110	254	127,478
2025	9,310	868	29,220	1,267	30,979	20,530	52,777	17,107	322	452	13,937	--	123,992
<b><u>2021</u></b>													
QTR. I	7,361	613	36,735	2,702	47,556	16,951	67,208	27,284	893	1,203	13,990	6,326	161,612
QTR. II	7,531	742	36,375	2,819	45,100	17,942	65,861	22,114	893	1,214	14,204	5,880	154,814
QTR. III	7,584	648	36,384	2,626	45,318	18,247	66,190	22,393	887	1,133	14,229	4,777	154,225
QTR. IV	7,519	851	32,194	2,150	47,870	17,725	67,744	21,295	875	1,112	14,059	4,563	150,213
<b><u>2022</u></b>													
QTR. I	7,841	672	33,054	2,305	37,268	18,237	57,810	24,081	855	949	14,349	4,133	143,744
QTR. II	8,187	703	30,497	2,452	40,326	19,571	62,349	23,401	790	675	14,486	3,252	144,339
QTR. III	8,211	776	28,535	2,301	38,330	22,961	63,592	24,374	632	532	14,808	2,684	144,145
QTR. IV	8,169	676	27,691	2,156	32,840	21,809	56,805	25,271	669	869	15,656	2,720	138,525
<b><u>2023</u></b>													
QTR. I	8,228	683	26,209	1,616	38,509	16,961	57,086	21,911	641	278	16,614	2,376	134,025
QTR. II	8,341	809	28,173	1,499	38,251	17,981	57,731	22,118	549	257	17,076	2,151	137,205
QTR. III	8,298	645	27,008	1,396	27,426	27,219	56,041	21,023	502	207	17,344	1,767	132,834
QTR. IV	8,376	651	27,282	1,455	23,606	25,718	50,779	21,270	527	227	16,494	1,739	127,345
<b><u>2024</u></b>													
QTR. I	8,588	685	26,692	1,278	33,496	19,286	54,060	20,650	528	238	14,854	1,119	127,412
QTR. II	8,506	671	25,640	1,161	28,357	23,790	53,308	18,580	457	263	15,178	740	123,345
QTR. III	8,520	653	26,605	1,155	31,744	21,977	54,875	20,598	406	420	14,717	575	127,370
QTR. IV	8,674	617	24,655	1,353	30,647	22,473	54,472	22,993	373	330	15,110	254	127,478
<b><u>2025</u></b>													
QTR. I	8,957	660	23,448	1,211	31,403	23,664	56,278	16,715	349	395	15,443	--	122,246
QTR. II	9,013	766	26,189	1,252	27,668	23,019	51,939	16,270	340	433	14,788	--	119,739
QTR. III	9,131	773	28,064	1,393	26,928	23,122	51,444	19,147	339	465	14,426	--	123,789
QTR. IV	9,310	868	29,220	1,267	30,979	20,530	52,777	17,107	322	452	13,937	--	123,992

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Resident and Non-resident Banks &/or Trust Companies

<sup>2</sup> See notes to Table

**Table 2.3 Summary of Assets of International Banks<sup>1 2</sup>**

(B\$ Millions)

Period Ended	NOTES & COINS		Balance with the Central Bank	GOVERNMENT SECURITIES		Other Investments	Claims on Multilateral Development Banks	LOANS & ADVANCES		DUE FROM FINANCIAL INSTITUTIONS				Other Assets	Total International Banking System Assets
	Bahamian Dollar	Foreign Currency		The Bahamas Government	Other Governments			Bahamian Dollar	Foreign Currency	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL		
2018	--	548	--	--	11,740	33,098	5	--	18,756	528	87,298	4,574	92,399	9,448	165,995
2019	--	426	--	--	12,785	26,842	--	--	12,760	560	95,643	5,281	101,483	13,565	167,863
2020	--	467	--	5	17,242	27,855	--	--	10,300	887	76,142	4,142	81,172	16,206	153,246
2021	--	568	--	6	15,375	25,677	--	--	11,782	866	59,797	4,327	64,990	10,642	129,040
2022	--	6	--	7	16,994	25,119	1	--	13,240	717	45,030	2,506	48,253	13,965	117,586
2023	--	7	--	6	17,413	22,080	2	--	10,871	304	43,111	2,955	46,371	11,159	107,909
2024	--	7	--	5	15,099	24,776	1	--	10,618	463	37,622	4,025	42,110	15,389	108,006
2025	--	8	--	18	13,967	24,827	2	--	10,234	156	37,877	4,137	42,170	11,738	102,963
<b>2021</b>															
QTR. I	--	438	--	5	15,204	28,931	--	--	10,561	880	67,300	4,716	72,896	12,192	140,227
QTR. II	--	446	--	5	14,915	24,995	--	--	11,422	934	64,208	4,056	69,199	12,196	133,179
QTR. III	--	443	--	5	15,026	25,481	--	--	11,822	792	63,807	3,881	68,479	11,614	132,870
QTR. IV	--	568	--	6	15,375	25,677	--	--	11,782	866	59,797	4,327	64,990	10,642	129,040
<b>2022</b>															
QTR. I	--	563	--	6	13,815	27,021	--	--	12,459	887	50,566	4,319	55,772	11,848	121,484
QTR. II	--	541	--	6	16,405	25,902	1	--	12,961	899	49,766	3,569	54,234	11,513	121,564
QTR. III	--	114	--	7	15,665	25,501	1	--	13,262	705	50,218	3,779	54,702	11,916	121,169
QTR. IV	--	6	--	7	16,994	25,119	1	--	13,240	717	45,030	2,506	48,253	13,965	117,586
<b>2023</b>															
QTR. I	--	7	--	6	16,419	23,952	1	--	12,266	484	46,017	2,400	48,901	12,054	113,606
QTR. II	--	7	--	6	18,830	23,774	1	--	11,988	326	46,693	2,342	49,361	12,800	116,769
QTR. III	--	7	--	6	19,535	23,422	1	--	12,053	329	42,142	2,338	44,810	12,438	112,272
QTR. IV	--	7	--	6	17,413	22,080	2	--	10,871	304	43,111	2,955	46,371	11,159	107,909
<b>2024</b>															
QTR. I	--	7	--	5	17,451	24,355	1	--	10,279	155	40,050	3,866	44,071	10,480	106,650
QTR. II	--	7	--	5	15,584	23,346	1	--	9,999	285	38,377	3,915	42,576	11,956	103,475
QTR. III	--	7	--	5	15,730	23,301	1	--	10,818	260	41,493	3,992	45,745	11,822	107,429
QTR. IV	--	7	--	5	15,099	24,776	1	--	10,618	463	37,622	4,025	42,110	15,389	108,006
<b>2025</b>															
QTR. I	--	7	--	5	14,113	25,057	1	--	11,011	167	34,890	4,298	39,355	11,426	100,976
QTR. II	--	8	--	18	12,287	23,273	--	--	11,197	154	34,909	4,177	39,240	12,681	98,705
QTR. III	--	8	--	18	12,772	23,262	1	--	10,747	171	38,317	3,962	42,449	13,556	102,813
QTR. IV	--	8	--	18	13,967	24,827	2	--	10,234	156	37,877	4,137	42,170	11,738	102,963

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.4 Summary of Liabilities of International Banks<sup>1,2</sup>**

(B\$ Millions)

Period Ended	CUSTOMER DEPOSITS			DUE TO FINANCIAL INSTITUTIONS				Other Liabilities	Provisions	Reserves	Capital & Surplus Accounts	Long-term Debt	Total International Banking System
	Resident		Non-Resident	SFIs in The Bahamas	Head Office or Branches Outside The Bahamas	Other Banks Outside The Bahamas	TOTAL						
	Bahamian Dollar	Foreign Currency											
2018	--	173	54,188	2,054	39,074	13,692	54,821	23,368	738	3,811	20,307	8,588	165,995
2019	--	162	52,920	1,553	42,133	19,723	63,409	27,705	426	1,321	14,711	7,207	167,863
2020	--	207	32,830	1,959	50,959	16,927	69,846	30,867	447	916	11,433	6,700	153,246
2021	--	393	25,222	1,533	46,502	17,628	65,663	20,256	319	812	11,814	4,563	129,040
2022	--	129	21,813	1,530	31,357	21,687	54,574	24,425	246	595	13,085	2,720	117,586
2023	--	115	23,181	906	22,584	25,232	48,723	20,303	145	(64)	13,767	1,739	107,909
2024	--	110	20,831	963	29,264	22,235	52,462	22,044	26	18	12,261	254	108,006
2025	--	144	24,809	729	29,778	20,236	50,742	15,996	23	134	11,116	--	102,963
<b><u>2021</u></b>													
QTR. I	--	228	29,548	1,776	46,423	16,724	64,924	26,354	275	872	11,704	6,322	140,227
QTR. II	--	278	29,019	1,875	44,107	17,791	63,773	21,196	262	905	11,868	5,876	133,179
QTR. III	--	231	29,632	1,763	44,006	17,878	63,646	21,441	278	857	12,013	4,773	132,870
QTR. IV	--	393	25,222	1,533	46,502	17,628	65,663	20,256	319	812	11,814	4,563	129,040
<b><u>2022</u></b>													
QTR. I	--	206	26,259	1,711	35,737	17,536	54,985	22,951	316	649	11,985	4,133	121,484
QTR. II	--	169	23,425	1,842	38,270	19,508	59,619	22,333	285	378	12,103	3,252	121,564
QTR. III	--	152	22,158	1,696	36,337	22,708	60,742	22,559	165	228	12,481	2,684	121,169
QTR. IV	--	129	21,813	1,530	31,357	21,687	54,574	24,425	246	595	13,085	2,720	117,586
<b><u>2023</u></b>													
QTR. I	--	143	20,656	1,017	37,367	16,720	55,104	21,044	225	1	14,057	2,376	113,606
QTR. II	--	184	22,587	918	37,211	17,851	55,980	21,318	143	(21)	14,428	2,151	116,769
QTR. III	--	102	21,180	835	26,382	27,088	54,304	20,192	114	(77)	14,690	1,767	112,272
QTR. IV	--	115	23,181	906	22,584	25,232	48,723	20,303	145	(64)	13,767	1,739	107,909
<b><u>2024</u></b>													
QTR. I	--	103	21,696	890	32,194	18,892	51,976	19,630	158	(53)	12,022	1,119	106,650
QTR. II	--	126	21,174	777	26,977	23,595	51,349	17,729	97	(28)	12,287	740	103,475
QTR. III	--	91	22,451	805	30,167	21,605	52,578	19,661	46	125	11,903	575	107,429
QTR. IV	--	110	20,831	963	29,264	22,235	52,462	22,044	26	18	12,261	254	108,006
<b><u>2025</u></b>													
QTR. I	--	114	18,496	813	29,865	23,210	53,889	15,824	25	78	12,551	--	100,976
QTR. II	--	141	21,130	796	26,562	22,745	50,103	15,296	25	108	11,902	--	98,705
QTR. III	--	154	23,275	927	25,891	22,829	49,646	18,055	25	135	11,522	--	102,813
QTR. IV	--	144	24,809	729	29,778	20,236	50,742	15,996	23	134	11,116	--	102,963

SOURCE: Central Bank of The Bahamas

<sup>1</sup>The data represents Non-resident Banks &/or Trust Companies

<sup>2</sup>See notes to Table

**Table 2.5 Financial Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS			Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
							Domestic Banks (Adj.)	Central Bank	TOTAL					
2016	678.5	2,551.4	6,170.8	406.3	9,128.4	280.5	2,167.6	12.6	2,460.6	1,295.6	2,866.3	307.6	4,469.5	(2,876.9)
2017	1,700.9	2,383.0	5,982.9	472.5	8,838.3	292.6	2,344.2	17.2	2,654.0	1,371.2	2,737.9	274.1	4,383.3	(3,502.0)
2018	1,622.1	2,539.3	5,886.2	485.8	8,911.2	310.4	2,343.1	74.6	2,728.2	1,427.1	2,552.0	401.5	4,380.7	(3,424.5)
2019	2,395.3	2,620.9	5,891.6	444.6	8,957.1	336.8	2,861.9	49.6	3,248.4	1,637.0	2,419.6	587.9	4,644.4	(3,459.5)
2020	2,655.4	2,524.4	5,766.1	323.8	8,614.4	373.0	3,047.0	52.1	3,472.1	1,788.4	2,245.2	358.5	4,392.1	(3,405.6)
2021	2,585.6	2,933.1	5,680.7	315.2	8,928.9	385.9	3,260.1	69.4	3,715.5	1,885.0	2,172.2	447.7	4,504.8	(3,287.4)
2022	2,740.7	3,209.6	5,755.4	347.4	9,312.5	422.8	3,779.1	94.9	4,296.8	2,089.0	2,073.9	542.3	4,705.3	(3,044.4)
2023	2,583.8	3,423.4	5,859.0	326.1	9,608.5	430.9	3,867.1	20.7	4,318.7	2,261.7	2,022.6	531.0	4,815.2	(3,051.7)
2024	2,445.7	3,489.0	6,250.5	363.8	10,103.3	466.7	4,084.7	75.1	4,626.5	2,444.9	1,917.9	496.5	4,859.4	(3,056.4)
2025	2,817.2	3,622.8	6,562.6	330.2	10,515.6	517.8	4,618.6	31.6	5,168.0	2,683.7	1,753.0	708.2	5,144.9	(3,013.2)
<b>2023</b>														
QTR. I	2,797.0	3,169.7	5,749.7	344.8	9,264.3	425.7	3,743.6	88.0	4,257.2	2,172.3	2,078.7	532.4	4,783.4	(3,013.9)
QTR. II	2,888.0	3,285.2	5,799.7	339.0	9,423.8	430.3	3,827.9	105.2	4,363.4	2,234.9	2,055.2	621.0	4,911.0	(3,030.6)
QTR. III	2,626.8	3,381.8	5,830.5	335.6	9,547.8	428.0	3,795.8	66.9	4,290.7	2,233.7	2,045.0	533.9	4,812.6	(3,064.6)
QTR. IV	2,583.8	3,423.4	5,859.0	326.1	9,608.5	430.9	3,867.1	20.7	4,318.7	2,261.7	2,022.6	531.0	4,815.2	(3,051.7)
<b>2024</b>														
QTR. I	2,860.3	3,239.3	5,895.7	318.3	9,453.4	452.0	3,982.7	39.3	4,474.0	2,367.5	1,982.6	567.3	4,917.4	(2,915.5)
QTR. II	2,849.7	3,093.7	5,920.1	360.6	9,374.4	455.2	3,933.4	29.2	4,417.9	2,385.8	1,952.9	529.0	4,867.6	(2,931.9)
QTR. III	2,584.8	3,347.8	6,102.7	353.3	9,803.9	457.8	3,966.1	28.1	4,452.0	2,394.3	1,932.0	541.1	4,867.4	(3,062.6)
QTR. IV	2,445.7	3,489.0	6,250.5	363.8	10,103.3	466.7	4,084.7	75.1	4,626.5	2,444.9	1,917.9	496.5	4,859.4	(3,056.4)
<b>2025</b>														
Jan.	2,527.6	3,448.9	6,278.0	357.4	10,084.3	468.3	4,141.4	68.2	4,677.9	2,477.8	1,888.2	522.5	4,888.5	(3,038.7)
Feb.	2,574.8	3,389.4	6,281.1	360.2	10,030.7	477.3	4,109.9	45.5	4,632.7	2,496.8	1,872.2	537.5	4,906.4	(3,059.6)
Mar.	2,710.1	3,417.3	6,298.0	354.3	10,069.5	483.8	4,308.0	23.3	4,815.1	2,512.1	1,859.2	529.1	4,900.4	(3,057.4)
Apr.	2,748.2	3,477.7	6,315.8	351.7	10,145.3	493.7	4,368.0	24.9	4,886.5	2,532.8	1,832.2	558.8	4,923.7	(3,076.4)
May	2,753.2	3,522.6	6,355.1	351.1	10,228.8	498.8	4,448.9	34.7	4,982.5	2,548.0	1,833.5	607.6	4,989.2	(3,003.7)
Jun.	2,906.0	3,324.9	6,383.5	340.1	10,048.4	497.5	4,401.2	54.2	4,953.0	2,551.7	1,822.1	597.7	4,971.5	(3,023.3)
Jul.	2,865.8	3,505.9	6,439.0	340.0	10,284.9	482.5	4,544.3	20.4	5,047.3	2,591.9	1,816.8	602.4	5,011.1	(3,085.7)
Aug.	2,853.8	3,528.2	6,465.0	343.2	10,336.3	496.1	4,569.0	42.6	5,107.7	2,600.0	1,792.0	648.6	5,040.6	(3,035.2)
Sep.	2,730.6	3,581.0	6,490.8	334.4	10,406.2	494.0	4,531.9	45.0	5,071.0	2,590.6	1,787.1	611.6	4,989.3	(3,069.8)
Oct.	2,971.0	3,489.0	6,503.9	325.8	10,318.6	499.3	4,574.4	41.3	5,115.0	2,618.9	1,778.6	602.6	5,000.2	(3,167.7)
Nov.	2,764.5	3,578.8	6,536.1	349.8	10,464.7	511.1	4,668.7	23.7	5,203.5	2,649.2	1,770.9	586.3	5,006.4	(3,012.5)
Dec.	2,817.2	3,622.8	6,562.6	330.2	10,515.6	517.8	4,618.6	31.6	5,168.0	2,683.7	1,753.0	708.2	5,144.9	(3,013.2)

SOURCE: Central Bank of The Bahamas

**Table 2.6 Monetary Survey**

(B\$ Millions)

Period Ended	NET FOREIGN ASSETS	DOMESTIC CREDIT				MONEY SUPPLY (M1)				QUASI MONEY				OTHER ITEMS (NET)
		To Government (Net)	To Private Sector	To Rest of Public Sector	TOTAL	Currency In Active Circulation	DEMAND DEPOSITS		TOTAL	Savings Deposits	Fixed Deposits	Foreign Currency Deposits	TOTAL	
							Commercial Banks (Adj.)	Central Bank						
2016	730.5	2,535.5	6,155.6	405.9	9,097.0	280.5	2,113.8	12.6	2,406.8	1,295.0	2,854.8	305.5	4,455.3	(2,965.3)
2017	1,482.6	2,369.6	5,967.0	472.1	8,808.7	292.6	2,281.6	17.2	2,591.4	1,371.2	2,725.8	271.9	4,368.8	(3,331.0)
2018	1,394.0	2,523.7	5,857.2	485.4	8,866.4	310.5	2,286.2	74.6	2,671.3	1,427.1	2,540.6	399.4	4,367.2	(3,221.9)
2019	2,132.3	2,605.5	5,848.6	444.6	8,898.8	336.9	2,800.0	49.6	3,186.5	1,637.0	2,408.3	582.5	4,627.8	(3,216.8)
2020	2,519.1	2,511.2	5,711.6	323.8	8,546.6	373.1	2,952.3	52.1	3,377.5	1,788.4	2,230.8	357.9	4,377.1	(3,311.2)
2021	2,679.1	2,933.1	5,636.3	315.1	8,884.5	386.0	3,252.5	69.4	3,707.9	1,885.0	2,172.2	446.9	4,504.1	(3,344.9)
2022	2,887.3	3,209.6	5,652.0	347.3	9,209.0	422.8	3,774.3	94.9	4,291.9	2,089.0	2,073.9	541.7	4,704.6	(3,093.0)
2023	2,775.7	3,423.3	5,732.0	326.1	9,481.4	430.9	3,860.8	20.7	4,312.4	2,261.7	2,022.6	530.5	4,814.8	(3,123.2)
2024	2,687.2	3,489.0	6,095.2	363.8	9,948.0	466.7	4,082.4	75.1	4,624.1	2,444.9	1,917.9	495.8	4,858.7	(3,145.6)
2025	3,058.7	3,622.8	6,417.3	330.2	10,370.2	517.9	4,614.1	31.6	5,163.5	2,683.7	1,753.0	707.9	5,144.5	(3,114.2)
<b>2023</b>														
QTR. I	2,944.6	3,169.6	5,659.4	344.8	9,173.8	425.7	3,737.5	88.0	4,251.1	2,172.3	2,078.7	531.9	4,782.9	(3,077.6)
QTR. II	3,056.7	3,285.1	5,696.9	339.0	9,320.9	430.3	3,820.6	105.2	4,356.1	2,234.9	2,055.2	620.5	4,910.5	(3,104.2)
QTR. III	2,808.9	3,381.7	5,714.4	335.5	9,431.6	428.0	3,791.1	66.9	4,286.0	2,233.7	2,045.0	533.5	4,812.2	(3,135.6)
QTR. IV	2,775.7	3,423.3	5,732.0	326.1	9,481.4	430.9	3,860.8	20.7	4,312.4	2,261.7	2,022.6	530.5	4,814.8	(3,123.2)
<b>2024</b>														
QTR. I	3,061.5	3,239.3	5,773.3	318.3	9,331.0	452.0	3,978.1	39.3	4,469.4	2,367.5	1,982.6	566.9	4,917.0	(2,999.4)
QTR. II	3,022.4	3,093.7	5,809.8	360.6	9,264.2	455.2	3,926.0	29.2	4,410.5	2,385.8	1,952.9	528.2	4,866.9	(3,002.4)
QTR. III	2,796.8	3,347.7	5,959.0	353.3	9,660.0	457.8	3,959.7	28.1	4,445.6	2,394.3	1,932.0	540.5	4,866.7	(3,137.8)
QTR. IV	2,687.2	3,489.0	6,095.2	363.8	9,948.0	466.7	4,082.4	75.1	4,624.1	2,444.9	1,917.9	495.8	4,858.7	(3,145.6)
<b>2025</b>														
Jan.	2,765.8	3,448.9	6,122.9	357.4	9,929.3	468.3	4,138.0	68.2	4,674.5	2,477.8	1,888.2	521.9	4,887.9	(3,125.9)
Feb.	2,800.6	3,389.4	6,140.4	360.2	9,889.9	477.3	4,106.5	45.5	4,629.3	2,496.8	1,872.2	537.0	4,906.0	(3,148.5)
Mar.	2,942.2	3,417.3	6,153.1	354.3	9,924.6	483.9	4,294.7	23.3	4,801.8	2,512.1	1,859.2	528.6	4,900.0	(3,158.3)
Apr.	2,985.2	3,477.7	6,167.3	351.7	9,996.7	493.7	4,365.1	24.9	4,883.6	2,532.8	1,832.2	558.4	4,923.3	(3,168.2)
May.	3,004.2	3,522.6	6,190.8	349.0	10,062.3	498.8	4,445.8	34.7	4,979.4	2,548.0	1,833.5	607.0	4,988.5	(3,091.9)
Jun.	3,141.1	3,324.8	6,234.4	340.1	9,899.3	497.5	4,398.1	54.2	4,949.8	2,551.7	1,822.1	597.2	4,971.0	(3,112.8)
Jul.	3,092.7	3,505.9	6,295.4	340.0	10,141.3	482.6	4,541.0	20.4	5,044.0	2,591.9	1,816.8	602.0	5,010.6	(3,172.6)
Aug.	3,092.5	3,528.2	6,320.9	343.1	10,192.2	496.1	4,565.5	42.6	5,104.1	2,600.0	1,792.0	648.1	5,040.1	(3,133.7)
Sep.	2,953.5	3,581.0	6,350.5	334.4	10,265.9	494.0	4,529.7	45.0	5,068.7	2,590.6	1,787.1	611.2	4,988.8	(3,155.1)
Oct.	3,076.7	3,489.0	6,363.5	325.8	10,178.2	499.3	4,570.9	41.3	5,111.6	2,618.9	1,778.6	602.2	4,999.7	(3,136.9)
Nov.	3,007.2	3,578.8	6,390.5	349.8	10,319.0	511.2	4,666.3	23.7	5,201.1	2,649.2	1,770.9	585.8	5,006.0	(3,112.4)
Dec.	3,058.7	3,622.8	6,417.3	330.2	10,370.2	517.9	4,614.1	31.6	5,163.5	2,683.7	1,753.0	707.9	5,144.5	(3,114.2)

SOURCE: Central Bank of The Bahamas

**Table 2.7 Money Supply**

(B\$'000)

Period Ended	(1) Currency In Active Circulation	DEMAND DEPOSITS (2) (Adj.)		(3) Money Supply (M1) (1 + 2)	(4) Savings Deposits (Adj.)	(5) Fixed Deposits (Adj.)	(6) Money Supply (M2) (3 + 4 + 5)	(7) Foreign Currency Demand Deposits	(8) Other Foreign Currency Deposits	(9) Money Supply (M3) (6 + 7 + 8)
		Domestic Banks	Central Bank							
2016	280,457	2,167,579	12,550	2,460,587	1,295,564	2,866,322	6,622,473	245,890	61,692	6,930,055
2017	292,578	2,344,213	17,246	2,654,036	1,371,170	2,737,949	6,763,155	217,924	56,217	7,037,296
2018	310,443	2,343,116	74,601	2,728,160	1,427,131	2,551,988	6,707,279	332,491	69,052	7,108,822
2019	336,836	2,861,912	49,650	3,248,398	1,636,951	2,419,628	7,304,977	460,415	127,455	7,892,847
2020	373,047	3,046,974	52,099	3,472,120	1,788,393	2,245,176	7,505,689	281,933	76,558	7,864,180
2021	385,926	3,260,133	69,442	3,715,501	1,884,983	2,172,198	7,772,682	381,234	66,424	8,220,340
2022	422,778	3,779,130	94,853	4,296,761	2,089,049	2,073,885	8,459,695	468,060	74,289	9,002,044
2023	430,892	3,867,069	20,698	4,318,659	2,261,656	2,022,572	8,602,887	427,877	103,093	9,133,857
2024	466,700	4,084,697	75,054	4,626,451	2,444,946	1,917,940	8,989,337	393,161	103,332	9,485,830
2025	517,840	4,618,644	31,556	5,168,040	2,683,662	1,752,962	9,604,664	577,567	130,673	10,312,904
<b>2023</b>										
QTR. I	425,675	3,743,583	87,961	4,257,219	2,172,286	2,078,724	8,508,229	447,358	85,033	9,040,620
QTR. II	430,306	3,827,879	105,248	4,363,433	2,234,869	2,055,160	8,653,462	521,089	99,869	9,274,420
QTR. III	427,993	3,795,824	66,910	4,290,727	2,233,711	2,044,959	8,569,397	435,513	98,401	9,103,311
QTR. IV	430,893	3,867,069	20,698	4,318,660	2,261,656	2,022,572	8,602,888	427,877	103,093	9,133,858
<b>2024</b>										
QTR. I	452,000	3,982,706	39,301	4,474,007	2,367,549	1,982,558	8,824,114	452,239	115,033	9,391,386
QTR. II	455,248	3,933,434	29,196	4,417,878	2,385,802	1,952,878	8,756,558	417,466	111,492	9,285,516
QTR. III	457,785	3,966,107	28,072	4,451,964	2,394,251	1,931,954	8,778,169	428,612	112,537	9,319,318
QTR. IV	466,699	4,084,697	75,054	4,626,451	2,444,946	1,917,940	8,989,337	393,161	103,332	9,485,830
<b>2025</b>										
Jan.	468,324	4,141,366	68,191	4,677,880	2,477,807	1,888,233	9,043,920	412,547	109,954	9,566,421
Feb.	477,278	4,109,917	45,488	4,632,683	2,496,757	1,872,176	9,001,616	429,919	107,568	9,539,103
Mar.	483,846	4,307,959	23,287	4,815,093	2,512,114	1,859,227	9,186,434	419,148	109,923	9,715,505
Apr.	493,669	4,368,024	24,856	4,886,550	2,532,757	1,832,174	9,251,481	441,977	116,830	9,810,288
May	498,822	4,448,884	34,746	4,982,453	2,548,038	1,833,513	9,364,004	487,610	120,024	9,971,638
Jun.	497,527	4,401,220	54,207	4,952,954	2,551,739	1,822,062	9,326,755	476,107	121,557	9,924,419
Jul.	482,539	4,544,323	20,432	5,047,294	2,591,866	1,816,781	9,455,941	482,527	119,907	10,058,375
Aug.	496,065	4,569,012	42,579	5,107,656	2,599,964	1,792,030	9,499,650	521,366	127,202	10,148,218
Sep.	493,968	4,531,947	45,049	5,070,964	2,590,580	1,787,063	9,448,607	486,278	125,350	10,060,235
Oct.	499,323	4,574,432	41,275	5,115,030	2,618,911	1,778,639	9,512,580	477,574	125,060	10,115,214
Nov.	511,145	4,668,727	23,671	5,203,543	2,649,214	1,770,917	9,623,674	456,525	129,735	10,209,934
Dec.	517,840	4,618,644	31,556	5,168,040	2,683,662	1,752,962	9,604,664	577,567	130,673	10,312,904

SOURCE: Central Bank of The Bahamas

**Table 2.8 Factors Affecting Money Supply**

(B\$ Millions)

PERIOD	MONEY SUPPLY (M1)	NET FOREIGN ASSETS	DOMESTIC CREDIT			QUASI MONEY	OTHER ITEMS (NET)
			To Government (Net)	To Private Sector	To Rest of Public Sector		
2016	389.3	398.3	353.3	(128.9)	(62.1)	166.9	(4.3)
2017	193.4	1022.4	(168.4)	(187.9)	66.2	(86.2)	(625.0)
2018	74.1	(78.8)	156.3	(96.7)	13.3	(2.6)	77.5
2019	520.2	773.2	81.7	5.5	(41.2)	263.8	(35.1)
2020	223.7	260.1	(96.5)	(125.5)	(120.7)	(252.4)	53.9
2021	250.1	(69.8)	408.7	(85.5)	(8.7)	112.8	118.2
2022	581.3	155.2	276.5	74.8	32.2	200.4	243.0
2023	21.9	(157.0)	213.7	103.6	(21.3)	109.9	(7.2)
2024	307.8	(138.1)	65.6	391.5	37.7	44.2	(4.7)
2025	541.6	371.5	133.8	312.1	(33.6)	285.5	43.3
<b><u>2023</u></b>							
QTR. I	(39.5)	56.3	(39.9)	(5.7)	(2.5)	78.1	30.5
QTR. II	106.2	91.0	115.4	50.0	(5.8)	127.6	(16.7)
QTR. III	(72.7)	(261.2)	96.6	30.8	(3.4)	(98.4)	(33.9)
QTR. IV	27.9	(43.0)	41.6	28.5	(9.5)	2.6	12.9
<b><u>2024</u></b>							
Jan.	86.0	183.7	(127.0)	(18.5)	(0.1)	(17.6)	30.3
Feb.	(27.9)	68.3	(71.6)	20.7	(0.3)	100.4	55.5
Mar.	97.2	24.5	14.6	34.5	(7.4)	19.3	50.3
Apr.	(30.6)	111.7	(39.7)	(6.0)	(1.8)	33.1	(61.8)
May	27.8	(49.9)	(22.4)	6.9	50.0	(14.6)	28.5
Jun.	(53.3)	(72.4)	(83.6)	23.5	(5.9)	(68.2)	16.9
Jul.	181.5	117.7	107.7	60.5	(0.3)	57.5	(46.6)
Aug.	(68.6)	(176.2)	68.8	65.5	0.3	(13.3)	(40.2)
Sep.	(78.8)	(206.4)	77.6	56.7	(7.3)	(44.6)	(44.0)
Oct.	16.6	(26.8)	(1.2)	10.2	34.9	(11.9)	(12.3)
Nov.	61.2	(6.9)	87.6	45.6	(24.6)	19.0	(21.4)
Dec.	96.6	(105.4)	54.8	92.0	0.2	(15.1)	39.9
<b><u>2025</u></b>							
Jan.	51.4	81.9	(40.1)	27.4	(6.3)	29.2	17.7
Feb.	(45.2)	47.2	(59.5)	3.1	2.8	17.9	(20.9)
Mar.	182.4	135.3	27.9	16.9	(5.9)	(6.0)	2.2
Apr.	71.5	38.1	60.4	17.8	(2.6)	23.3	(19.0)
May	95.9	5.0	44.9	39.3	(0.6)	65.4	72.8
Jun.	(29.5)	152.8	(197.7)	28.4	(11.0)	(17.7)	(19.6)
Jul.	94.3	(40.2)	181.1	55.5	(0.1)	39.6	(62.4)
Aug.	60.4	(12.0)	22.2	26.0	3.2	29.5	50.5
Sep.	(36.7)	(123.2)	52.8	25.8	(8.8)	(51.3)	(34.6)
Oct.	44.1	240.4	(92.0)	13.1	(8.6)	10.9	(97.9)
Nov.	88.5	(206.5)	89.8	32.2	24.0	6.2	155.2
Dec.	(35.5)	52.7	44.0	26.5	(19.6)	138.5	(0.7)

Source: Central Bank of The Bahamas

**Table 2.9 Domestic Banks: Summary of Domestic Assets**

(B\$'000)

Period Ended	Till Cash	Balance with Central Bank	SECURITIES				LOANS AND ADVANCES			Other Assets	Total Domestic Assets
			Central Government		Rest of Public Sector	Private Sector	Government	Public Corp.	Other		
			Treasury Bills	Other							
2016	145,111	867,256	531,921	987,101	163,881	19,628	502,661	233,470	6,151,189	365,084	9,967,302
2017	145,785	1,012,180	611,386	1,137,749	262,563	19,113	442,211	201,911	5,963,762	397,665	10,194,325
2018	149,262	792,606	669,797	990,904	229,472	32,319	564,389	248,616	5,853,838	414,908	9,946,111
2019	151,512	1,243,808	771,939	985,371	230,897	26,034	688,797	206,638	5,865,584	514,972	10,685,552
2020	173,343	1,572,108	830,167	907,485	226,055	21,113	906,480	91,042	5,745,030	421,713	10,894,536
2021	170,916	1,644,053	939,783	926,454	230,642	52,856	820,808	77,419	5,627,796	519,662	11,010,389
2022	177,795	2,085,527	849,114	1,091,351	229,803	59,957	710,902	110,642	5,695,488	462,396	11,472,975
2023	177,797	2,069,676	965,163	1,150,680	214,214	68,743	650,093	105,044	5,790,254	532,892	11,724,556
2024	178,024	2,051,350	1,027,484	1,262,439	228,962	77,257	540,977	128,378	6,173,258	472,745	12,140,874
2025	191,541	2,025,309	1,760,122	835,424	210,936	75,250	506,261	114,941	6,487,343	492,601	12,699,728
<b>2023</b>											
QTR. I	121,220	2,165,348	843,604	1,098,554	229,570	60,017	695,213	108,274	5,689,713	468,315	11,479,828
QTR. II	121,187	2,180,445	860,117	1,171,092	229,339	69,102	676,157	102,732	5,730,580	437,009	11,577,760
QTR. III	134,041	2,094,345	935,298	1,180,519	218,722	68,941	696,788	109,870	5,761,540	446,530	11,646,594
QTR. IV	177,797	2,069,676	965,163	1,150,680	214,214	68,743	650,093	105,044	5,790,254	532,892	11,724,556
<b>2024</b>											
QTR. I	140,157	2,376,470	1,011,088	1,186,606	212,805	68,843	555,338	99,037	5,826,885	452,997	11,930,226
QTR. II	135,653	2,241,804	939,025	1,242,249	211,706	72,135	517,893	142,505	5,847,937	449,644	11,800,551
QTR. III	130,171	2,278,830	969,419	1,136,824	211,860	88,788	589,183	135,000	6,013,943	424,268	11,978,286
QTR. IV	178,024	2,051,350	1,027,484	1,262,439	228,962	77,257	540,977	128,378	6,173,258	472,745	12,140,874
<b>2025</b>											
Jan.	136,773	2,104,161	1,044,352	1,259,005	222,549	82,871	515,116	128,429	6,195,094	482,594	12,170,944
Feb.	129,469	2,036,452	1,122,240	1,259,005	218,790	82,784	493,534	134,974	6,198,277	470,774	12,146,299
Mar.	134,383	2,182,355	1,256,644	1,181,648	220,681	82,348	488,803	127,125	6,215,642	467,319	12,356,948
Apr.	138,933	2,134,195	1,332,978	1,173,169	218,147	85,385	477,552	127,089	6,230,454	444,466	12,362,368
May	129,416	2,167,637	1,427,440	1,087,273	216,102	89,551	458,917	129,201	6,265,573	507,019	12,478,129
Jun.	140,437	2,140,140	1,579,302	908,744	214,427	88,922	463,194	119,825	6,294,604	524,321	12,473,916
Jul.	149,271	2,308,138	1,547,005	909,275	214,427	92,120	458,905	119,992	6,346,910	464,676	12,610,719
Aug.	148,250	2,195,697	1,585,322	909,275	217,284	87,153	468,243	120,342	6,377,865	409,395	12,518,826
Sep.	150,873	2,200,281	1,472,763	1,001,399	216,359	87,267	453,449	112,495	6,403,507	482,872	12,581,265
Oct.	133,018	2,216,989	1,619,893	885,462	207,723	66,478	450,609	112,498	6,437,389	445,283	12,575,342
Nov.	144,259	2,186,631	1,617,799	935,422	221,062	70,264	483,286	123,187	6,465,852	466,583	12,714,345
Dec.	191,541	2,025,309	1,760,122	835,424	210,936	75,250	506,261	114,941	6,487,343	492,601	12,699,728

SOURCE: Central Bank of The Bahamas

**Table 2.10 Domestic Banks: Summary of Domestic Liabilities**

(B\$'000)

Period Ended	RESIDENT DEPOSITS				Total Deposits	Due to Central Bank	Capital & Surplus Accounts	Other Liabilities	Total Domestic Liabilities	Net Foreign Assets	Total Liabilities
	Demand		Savings	Fixed							
	Government	Other									
2016	125,480	2,413,469	1,315,197	2,969,810	6,823,956	--	2,594,448	323,469	9,741,873	(225,429)	9,967,302
2017	136,792	2,562,137	1,390,478	2,836,549	6,925,956	--	2,699,340	304,061	9,929,357	(264,968)	10,194,325
2018	139,472	2,675,607	1,454,369	2,643,750	6,913,198	--	2,642,647	266,065	9,821,910	(124,201)	9,946,111
2019	170,443	3,322,327	1,667,382	2,567,342	7,727,494	--	2,394,670	596,018	10,718,182	32,630	10,685,552
2020	160,205	3,328,907	1,822,305	2,420,109	7,731,526	--	2,438,496	484,281	10,654,303	(240,233)	10,894,536
2021	159,258	3,641,367	1,924,342	2,251,872	7,976,839	--	2,342,100	596,480	10,915,419	(94,970)	11,010,389
2022	176,385	4,247,190	2,126,165	2,167,015	8,716,755	--	2,218,747	418,635	11,354,137	(118,838)	11,472,975
2023	176,605	4,294,946	2,294,862	2,145,220	8,911,633	--	2,241,332	415,039	11,568,004	(156,552)	11,724,556
2024	183,269	4,477,858	2,479,500	2,040,519	9,181,146	--	2,194,422	535,239	11,910,807	(230,067)	12,140,874
2025	238,004	5,196,211	2,727,481	1,872,409	10,034,105	--	2,098,929	533,034	12,666,068	(33,660)	12,699,728
<b>2023</b>											
QTR. I	188,716	4,190,941	2,211,837	2,175,747	8,767,241	--	2,162,871	444,694	11,374,806	(105,022)	11,479,828
QTR. II	174,484	4,348,968	2,268,396	2,174,204	8,966,052	--	2,187,792	379,051	11,532,895	(44,865)	11,577,760
QTR. III	179,784	4,231,337	2,268,294	2,161,515	8,840,930	--	2,185,683	443,114	11,469,727	(176,867)	11,646,594
QTR. IV	176,605	4,294,946	2,294,862	2,145,220	8,911,633	--	2,241,332	415,039	11,568,004	(156,552)	11,724,556
<b>2024</b>											
QTR. I	216,819	4,434,945	2,401,957	2,116,001	9,169,722	--	2,232,040	428,079	11,829,841	(100,385)	11,930,226
QTR. II	196,715	4,350,900	2,422,969	2,080,954	9,051,538	--	2,231,487	400,002	11,683,027	(117,524)	11,800,551
QTR. III	195,578	4,394,719	2,432,675	2,059,845	9,082,817	--	2,204,468	501,992	11,789,277	(189,009)	11,978,286
QTR. IV	183,269	4,477,858	2,479,500	2,040,519	9,181,146	--	2,194,422	535,239	11,910,807	(230,067)	12,140,874
<b>2025</b>											
Jan.	193,292	4,553,913	2,515,990	2,013,813	9,277,008	--	2,214,378	504,060	11,995,446	(175,498)	12,170,944
Feb.	197,283	4,539,836	2,531,543	1,998,778	9,267,440	--	2,219,308	498,131	11,984,879	(161,420)	12,146,299
Mar.	240,291	4,727,107	2,548,884	1,986,233	9,502,515	--	2,189,962	520,059	12,212,536	(144,412)	12,356,948
Apr.	206,054	4,810,001	2,577,317	1,958,304	9,551,676	--	2,103,569	575,785	12,231,030	(131,338)	12,362,368
May	216,189	4,936,494	2,586,203	1,962,412	9,701,298	--	2,098,244	573,382	12,372,924	(105,205)	12,478,129
Jun.	218,436	4,877,327	2,590,107	1,952,302	9,638,172	--	2,102,811	609,676	12,350,659	(123,257)	12,473,916
Jul.	199,149	5,026,850	2,630,380	1,930,745	9,787,124	--	2,095,592	585,711	12,468,427	(142,292)	12,610,719
Aug.	199,502	5,090,378	2,639,109	1,912,662	9,841,651	--	2,100,200	488,777	12,430,628	(88,198)	12,518,826
Sep.	196,384	5,018,225	2,628,948	1,906,628	9,750,185	--	2,101,569	592,810	12,444,564	(136,701)	12,581,265
Oct.	212,773	5,052,006	2,656,188	1,899,007	9,819,974	--	2,094,295	532,809	12,447,078	(128,264)	12,575,342
Nov.	228,206	5,125,252	2,691,072	1,891,384	9,935,914	--	2,084,053	524,912	12,544,879	(169,466)	12,714,345
Dec.	238,004	5,196,211	2,727,481	1,872,409	10,034,105	--	2,098,929	533,034	12,666,068	(33,660)	12,699,728

SOURCE: Central Bank of The Bahamas

**Table 2.11 Domestic Banks: Summary of Foreign Assets\***

(B\$ Millions)

Period Ended	Foreign Currency Notes and Coins	NON-RESIDENT LOANS AND ADVANCES		DUE FROM FINANCIAL INSTITUTIONS			T O T A L	Foreign Securities	Other Assets	Total Foreign Assets
		Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas				
2016	26.1	--	1,907.2	1,187.9	3,031.2	1,188.6	5,407.7	642.1	576.0	8,559.2
2017	36.0	--	1,713.3	1,042.1	3,687.5	1,152.6	5,882.2	662.0	588.0	8,881.5
2018	52.6	--	907.0	1,024.6	2,993.9	1,045.5	5,063.9	969.6	553.8	7,547.0
2019	38.3	--	1,235.5	784.2	2,633.8	1,543.0	4,961.0	1,192.8	321.5	7,749.2
2020	33.5	--	1,302.7	928.1	2,528.5	2,158.8	5,615.5	1,353.2	367.5	8,672.4
2021	36.1	--	1,443.7	741.2	2,546.5	2,842.6	6,130.4	1,789.8	393.8	9,793.8
2022	46.3	--	1,476.5	697.4	2,393.3	2,241.2	5,331.9	1,919.4	315.8	9,089.9
2023	31.6	--	1,403.1	583.7	998.6	1,786.6	3,369.0	2,362.5	219.1	7,385.3
2024	38.3	--	1,584.1	302.4	777.4	1,345.6	2,425.5	2,583.7	353.5	6,985.1
2025	40.6	--	1,857.8	558.3	749.7	1,485.0	2,793.0	2,851.3	287.5	7,830.3
<b>2023</b>										
QTR. I	53.8	--	1,383.3	585.9	2,443.8	1,936.1	4,965.8	1,857.4	315.1	8,575.4
QTR. II	61.7	--	1,325.3	609.6	2,404.3	1,820.3	4,834.1	2,014.6	277.0	8,512.7
QTR. III	55.2	--	1,357.8	509.3	2,389.4	1,873.4	4,772.1	2,161.9	233.8	8,580.9
QTR. IV	31.6	--	1,403.1	583.7	998.6	1,786.6	3,369.0	2,362.5	219.1	7,385.3
<b>2024</b>										
QTR. I	63.3	--	1,371.3	402.1	1,115.6	1,776.1	3,293.8	3,352.9	390.5	8,471.8
QTR. II	47.5	--	1,287.4	334.4	1,252.5	1,628.3	3,215.2	2,905.7	280.8	7,736.6
QTR. III	33.6	--	1,576.8	346.5	1,411.5	1,666.1	3,424.1	2,314.4	302.4	7,651.3
QTR. IV	38.3	--	1,584.1	302.4	777.4	1,345.6	2,425.5	2,583.7	353.5	6,985.1
<b>2025</b>										
Jan.	45.5	--	1,614.0	402.6	693.3	1,409.3	2,505.2	2,623.4	417.0	7,205.1
Feb.	41.9	--	1,554.0	384.8	686.1	1,462.5	2,533.4	3,628.8	358.8	8,116.8
Mar.	55.0	--	1,588.8	459.1	746.2	1,295.0	2,500.3	4,063.1	347.3	8,554.5
Apr.	55.0	--	1,558.7	419.5	769.6	1,339.9	2,529.0	3,887.2	270.4	8,300.3
May	56.0	--	1,652.3	442.5	740.6	1,211.9	2,395.0	4,007.3	303.4	8,414.0
Jun.	49.6	--	1,599.3	487.4	658.3	1,142.9	2,288.6	3,913.7	292.4	8,143.6
Jul.	55.2	--	1,659.9	554.5	604.0	1,429.9	2,588.3	3,688.0	349.7	8,341.0
Aug.	44.9	--	1,624.0	525.3	628.5	1,336.8	2,490.5	3,276.4	378.5	7,814.3
Sep.	51.9	--	1,650.5	721.3	618.9	1,185.5	2,525.7	3,315.7	423.9	7,967.8
Oct.	39.8	--	1,778.7	663.0	701.6	1,270.5	2,635.1	3,934.6	337.3	8,725.5
Nov.	42.3	--	1,753.5	594.1	717.6	1,148.3	2,460.0	2,786.5	388.3	7,430.6
Dec.	40.6	--	1,857.8	558.3	749.7	1,485.0	2,793.0	2,851.3	287.5	7,830.3

SOURCE: Central Bank of The Bahamas

\*See notes to table.

**Table 2.12 Domestic Banks: Summary of Foreign Liabilities\***

(B\$ Millions)

Period Ended	NON-RESIDENT DEPOSITS		DUE TO FINANCIAL INSTITUTIONS			T O T A L	Capital & Surplus Accounts	Other Liabilities	Total Foreign Liabilities	Net Foreign Assets
	Bahamian Dollar	Foreign Currency	Offshore Financial Institutions In Bahamas	Head Office or Branches Outside Bahamas	Other Banks Outside Bahamas					
2016	81.5	5,169.8	532.0	1,911.3	70.9	2,514.3	455.4	563.6	8,784.6	(225.4)
2017	102.4	5,327.1	548.4	2,135.8	49.6	2,733.9	556.1	426.9	9,146.4	(265.0)
2018	109.2	4,837.9	550.7	773.2	70.7	1,394.7	623.1	706.2	7,671.2	(124.2)
2019	117.1	4,777.2	605.3	1,063.6	85.1	1,754.0	742.2	326.1	7,716.6	32.6
2020	89.7	5,685.3	514.4	1,319.7	119.2	1,953.3	775.4	408.9	8,912.6	(240.2)
2021	108.1	6,864.5	248.7	1,368.0	96.4	1,713.1	760.3	442.8	9,888.7	(95.0)
2022	116.2	5,761.9	249.4	1,483.2	122.0	1,854.6	1,048.9	427.2	9,208.7	(118.8)
2023	108.3	3,992.8	223.8	1,021.4	485.5	1,730.8	1,158.7	551.3	7,541.8	(156.6)
2024	130.7	3,692.5	44.0	1,382.6	238.5	1,665.1	1,313.9	413.0	7,215.2	(230.1)
2025	127.7	4,283.7	39.9	1,201.4	294.4	1,535.7	1,338.9	577.9	7,863.9	(33.7)
<b>2023</b>										
QTR. I	110.0	5,443.6	234.6	1,141.8	241.6	1,618.0	1,086.3	422.5	8,680.4	(105.0)
QTR. II	107.8	5,478.3	235.9	1,040.3	130.3	1,406.5	1,144.2	420.8	8,557.5	(44.9)
QTR. III	117.0	5,710.6	227.7	1,043.8	131.0	1,402.5	1,140.1	387.5	8,757.7	(176.9)
QTR. IV	108.3	3,992.8	223.8	1,021.4	485.5	1,730.8	1,158.7	551.3	7,541.8	(156.6)
<b>2024</b>										
QTR. I	121.3	4,874.2	47.7	1,302.2	393.7	1,743.6	1,260.8	572.3	8,572.2	(100.4)
QTR. II	119.1	4,346.5	51.8	1,380.7	195.5	1,628.0	1,310.2	450.2	7,854.1	(117.5)
QTR. III	119.3	4,034.3	40.4	1,576.5	371.4	1,988.3	1,265.5	433.0	7,840.3	(189.0)
QTR. IV	130.7	3,692.5	44.0	1,382.6	238.5	1,665.1	1,313.9	413.0	7,215.2	(230.1)
<b>2025</b>										
Jan.	126.3	3,719.0	41.8	1,562.8	190.0	1,794.6	1,293.4	447.3	7,380.6	(175.5)
Feb.	126.6	4,489.7	44.0	1,624.4	256.3	1,924.6	1,294.5	442.8	8,278.3	(161.4)
Mar.	128.2	4,824.6	40.7	1,538.1	453.8	2,032.5	1,343.3	370.3	8,698.9	(144.4)
Apr.	126.6	4,695.6	44.2	1,287.7	530.0	1,861.9	1,374.8	372.8	8,431.7	(131.3)
May	125.2	4,943.3	42.3	1,217.5	419.0	1,678.8	1,378.7	393.2	8,519.2	(105.2)
Jun.	122.7	4,936.7	39.6	1,106.5	274.3	1,420.4	1,423.2	363.9	8,266.9	(123.3)
Jul.	122.1	5,155.5	39.0	1,061.1	318.4	1,418.5	1,363.3	423.9	8,483.3	(142.3)
Aug.	120.4	4,632.0	40.4	1,064.5	206.1	1,311.0	1,404.2	434.9	7,902.5	(88.2)
Sep.	134.7	4,653.8	39.6	1,036.9	293.7	1,370.2	1,446.6	499.2	8,104.5	(136.7)
Oct.	132.4	5,243.8	163.2	1,140.5	292.7	1,596.3	1,336.4	544.7	8,853.7	(128.3)
Nov.	135.4	4,076.2	38.7	1,043.0	351.0	1,432.6	1,321.8	634.1	7,600.1	(169.5)
Dec.	127.7	4,283.7	39.9	1,201.4	294.4	1,535.7	1,338.9	577.9	7,863.9	(33.7)

SOURCE: Central Bank of The Bahamas

\*See notes to table

**Table 2.13 Domestic Banks: Total Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2016	186,909	298,574	67,818	453,604	2,138,220	3,349,488	329,343	6,823,956	5,251,257
2017	198,483	287,774	63,075	482,219	2,199,649	3,366,121	328,635	6,925,956	5,429,561
2018	189,420	351,705	72,183	493,245	2,167,649	3,327,159	311,837	6,913,198	4,947,141
2019	221,133	328,181	77,614	697,307	2,486,758	3,639,118	277,383	7,727,494	4,894,229
2020	292,492	189,424	55,426	496,815	2,633,939	3,802,500	260,930	7,731,526	5,775,009
2021	211,867	158,029	46,223	488,555	2,720,713	4,065,615	285,837	7,976,839	6,972,531
2022	232,342	190,494	35,177	545,038	3,041,241	4,365,274	307,189	8,716,755	5,878,059
2023	229,366	190,996	31,297	562,755	3,007,856	4,549,632	339,731	8,911,633	4,101,092
2024	237,070	174,569	27,224	607,985	3,162,230	4,610,063	362,005	9,181,146	3,823,215
2025	270,597	248,650	21,839	663,219	3,547,776	4,878,336	403,688	10,034,105	4,411,406
<b><u>2023</u></b>									
QTR. I	240,257	224,903	28,101	561,991	2,952,391	4,441,389	318,209	8,767,241	5,553,615
QTR. II	227,186	206,786	30,532	560,590	3,061,987	4,526,638	352,333	8,966,052	5,586,075
QTR. III	232,522	221,943	31,694	559,793	2,936,399	4,519,688	338,891	8,840,930	5,827,638
QTR. IV	229,366	190,996	31,297	562,755	3,007,856	4,549,632	339,731	8,911,633	4,101,092
<b><u>2024</u></b>									
QTR. I	269,637	199,707	27,096	617,150	3,046,707	4,657,422	352,003	9,169,722	4,995,518
QTR. II	250,466	176,871	25,571	602,132	3,056,058	4,556,632	383,808	9,051,538	4,465,671
QTR. III	249,356	188,784	25,269	605,387	3,108,364	4,539,572	366,085	9,082,817	4,153,528
QTR. IV	237,070	174,569	27,224	607,985	3,162,230	4,610,063	362,005	9,181,146	3,823,215
<b><u>2025</u></b>									
Jan.	247,101	181,796	21,868	654,199	3,153,046	4,645,236	373,762	9,277,008	3,845,285
Feb.	251,103	177,637	22,544	644,624	3,143,837	4,664,075	363,620	9,267,440	4,616,285
Mar.	294,144	211,398	21,015	683,030	3,196,188	4,723,940	372,800	9,502,515	4,952,816
Apr.	259,914	203,493	22,279	743,234	3,203,496	4,752,355	366,905	9,551,676	4,822,185
May.	263,229	213,664	20,410	733,357	3,304,008	4,798,784	367,846	9,701,298	5,068,506
Jun.	265,487	210,295	20,670	700,767	3,289,462	4,779,286	372,205	9,638,172	5,059,364
Jul.	231,720	244,688	19,589	731,577	3,383,791	4,771,284	404,475	9,787,124	5,277,607
Aug.	232,077	243,953	21,583	732,935	3,427,796	4,786,047	397,260	9,841,651	4,752,429
Sep.	228,967	258,924	23,380	697,146	3,394,992	4,747,203	399,573	9,750,185	4,788,534
Oct.	245,358	286,683	24,538	717,756	3,351,024	4,784,834	409,781	9,819,974	5,376,256
Nov.	260,796	259,087	26,750	735,075	3,397,980	4,847,167	409,059	9,935,914	4,211,582
Dec.	270,597	248,650	21,839	663,219	3,547,776	4,878,336	403,688	10,034,105	4,411,406

SOURCE: Central Bank of The Bahamas

**Table 2.14 Domestic Banks: Total Deposits by Depositors (B\$)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial	Business Firms	Private Individuals	Other	TOTAL	
2016	178,605	280,752	67,274	383,787	1,961,693	3,311,720	324,239	6,508,070	81,486
2017	191,534	272,484	62,869	443,973	2,020,921	3,326,406	326,679	6,644,866	102,418
2018	185,560	332,948	61,151	446,099	1,896,062	3,276,656	309,319	6,507,795	109,244
2019	219,673	303,947	77,362	469,899	2,233,984	3,562,384	270,915	7,138,164	117,064
2020	290,304	179,693	55,227	420,260	2,418,209	3,748,028	259,126	7,370,847	89,699
2021	201,685	152,104	44,812	437,353	2,400,972	3,998,884	283,189	7,518,999	108,059
2022	227,148	179,329	35,144	485,337	2,659,362	4,283,189	299,703	8,169,212	116,182
2023	224,405	170,633	31,252	503,718	2,642,072	4,470,787	332,835	8,375,702	108,328
2024	226,525	162,715	27,223	551,025	2,813,112	4,533,533	359,975	8,674,108	130,716
2025	254,762	222,473	21,837	606,748	3,027,031	4,777,369	399,810	9,310,030	127,721
<b>2023</b>									
QTR. I	233,111	208,884	27,762	501,235	2,592,836	4,352,316	311,560	8,227,704	110,008
QTR. II	223,273	187,967	30,429	486,818	2,621,695	4,444,189	346,810	8,341,181	107,804
QTR. III	223,686	199,753	31,630	481,242	2,595,196	4,436,787	329,886	8,298,180	117,032
QTR. IV	224,405	170,633	31,252	503,718	2,642,072	4,470,787	332,835	8,375,702	108,328
<b>2024</b>									
QTR. I	255,251	185,959	27,055	555,216	2,675,587	4,540,745	348,251	8,588,064	121,304
QTR. II	234,205	159,345	25,560	528,381	2,693,258	4,484,794	380,776	8,506,319	119,135
QTR. III	227,745	172,006	25,239	540,535	2,734,787	4,458,198	361,547	8,520,057	119,270
QTR. IV	226,525	162,715	27,223	551,025	2,813,112	4,533,533	359,975	8,674,108	130,716
<b>2025</b>									
Jan.	239,489	169,847	21,867	587,467	2,790,250	4,566,191	371,784	8,746,895	126,268
Feb.	240,711	163,145	22,543	574,058	2,776,031	4,582,545	360,528	8,719,561	126,629
Mar.	277,630	194,588	21,014	617,042	2,836,782	4,639,558	370,316	8,956,930	128,214
Apr.	252,727	186,240	22,278	675,694	2,821,042	4,664,117	363,584	8,985,682	126,573
May	254,476	196,342	20,409	657,916	2,890,606	4,700,984	364,178	9,084,911	125,192
Jun.	237,671	187,978	20,669	628,739	2,884,693	4,684,752	368,190	9,012,692	122,657
Jul.	224,427	218,828	19,573	651,829	2,984,014	4,679,968	398,758	9,177,397	122,133
Aug.	219,857	214,968	21,567	643,332	2,997,768	4,691,953	391,418	9,180,863	120,426
Sep.	221,336	230,742	23,369	629,591	2,983,397	4,648,735	393,756	9,130,926	134,726
Oct.	226,826	258,631	24,533	646,590	2,946,614	4,690,770	404,844	9,198,808	132,432
Nov.	250,244	232,534	26,748	668,875	3,004,036	4,751,084	405,581	9,339,102	135,412
Dec.	254,762	222,473	21,837	606,748	3,027,031	4,777,369	399,810	9,310,030	127,721

SOURCE: Central Bank of The Bahamas

**Table 2.15 Domestic Banks: Demand Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	RESIDENT								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	TOTAL	
2016	125,480	108,130	17,929	219,618	1,235,724	639,003	193,065	2,538,949	2,226,046
2017	136,792	126,222	15,847	217,519	1,334,899	667,746	199,904	2,698,929	2,638,674
2018	139,472	153,091	18,949	244,727	1,377,994	676,942	203,904	2,815,079	2,039,869
2019	170,443	168,852	36,977	424,534	1,695,293	818,039	178,632	3,492,770	2,604,534
2020	160,205	114,036	15,796	333,945	1,816,016	875,353	173,761	3,489,112	3,612,104
2021	159,258	122,603	9,562	322,282	1,916,060	1,069,357	201,503	3,800,625	4,768,638
2022	176,385	165,603	6,497	373,376	2,289,552	1,191,766	220,396	4,423,575	3,373,940
2023	176,605	167,255	10,417	392,943	2,189,958	1,279,274	255,099	4,471,551	3,460,981
2024	183,269	152,852	14,109	447,350	2,330,961	1,256,898	275,688	4,661,127	3,199,492
2025	238,004	228,052	6,986	524,182	2,742,959	1,394,686	299,346	5,434,215	3,562,054
<b><u>2023</u></b>									
QTR. I	188,716	187,687	6,873	390,221	2,179,506	1,196,905	229,749	4,379,657	3,379,879
QTR. II	174,484	180,354	9,277	388,999	2,241,193	1,258,423	270,722	4,523,452	3,440,019
QTR. III	179,784	197,574	8,382	392,809	2,096,167	1,286,629	249,776	4,411,121	3,600,355
QTR. IV	176,605	167,255	10,417	392,943	2,189,958	1,279,274	255,099	4,471,551	3,460,981
<b><u>2024</u></b>									
QTR. I	216,819	176,055	9,184	449,913	2,230,034	1,304,616	265,143	4,651,764	4,370,358
QTR. II	196,715	153,529	9,695	426,232	2,230,776	1,232,874	297,794	4,547,615	3,591,148
QTR. III	195,578	165,355	9,380	441,140	2,281,240	1,217,678	279,926	4,590,297	3,442,782
QTR. IV	183,269	152,852	14,109	447,350	2,330,961	1,256,898	275,688	4,661,127	3,199,492
<b><u>2025</u></b>									
Jan.	193,292	160,084	8,776	488,312	2,328,065	1,281,795	286,881	4,747,205	3,253,237
Feb.	197,283	157,336	9,451	485,228	2,330,903	1,281,807	275,111	4,737,119	4,024,167
Mar.	240,291	191,102	8,791	524,090	2,373,404	1,341,317	288,403	4,967,398	4,237,907
Apr.	206,054	183,189	10,578	582,962	2,398,895	1,352,962	281,415	5,016,055	4,095,049
May	216,189	193,921	8,779	570,124	2,505,875	1,382,452	275,343	5,152,683	4,261,877
Jun.	218,436	190,516	8,894	547,005	2,490,714	1,361,726	278,472	5,095,763	4,348,932
Jul.	199,149	224,909	8,660	569,207	2,574,574	1,340,354	309,146	5,225,999	4,602,404
Aug.	199,502	224,161	9,025	579,285	2,627,708	1,350,835	299,364	5,289,880	3,917,111
Sep.	196,384	238,441	6,041	557,927	2,592,388	1,321,715	301,713	5,214,609	3,987,240
Oct.	212,773	266,155	7,199	578,144	2,552,426	1,339,731	308,351	5,264,779	4,571,973
Nov.	228,206	238,386	11,844	597,864	2,605,655	1,366,731	304,772	5,353,458	3,360,510
Dec.	238,004	228,052	6,986	524,182	2,742,959	1,394,686	299,346	5,434,215	3,562,054

SOURCE: Central Bank of The Bahamas

**Table 2.16 Domestic Banks: Savings Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Nonresident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2016	--	206	--	336	73,904	1,203,718	37,033	1,315,197	222,293
2017	--	31	--	7,135	87,704	1,257,989	37,619	1,390,478	193,025
2018	--	29	--	19,749	71,750	1,312,940	49,901	1,454,369	163,632
2019	--	38	--	13,923	105,722	1,505,861	41,838	1,667,382	126,271
2020	--	39	--	11,166	106,103	1,664,738	40,259	1,822,305	133,056
2021	--	101	--	21,370	104,466	1,756,752	41,653	1,924,342	146,649
2022	--	13	--	25,566	131,100	1,924,810	44,676	2,126,165	148,742
2023	--	20	--	29,127	142,759	2,079,262	43,694	2,294,862	123,558
2024	--	106	151	22,643	212,469	2,198,342	45,789	2,479,500	141,598
2025	--	252	2,215	20,197	257,362	2,384,927	62,528	2,727,481	129,622
<b>2023</b>									
QTR. I	--	110	--	27,080	137,308	2,000,838	46,501	2,211,837	140,125
QTR. II	--	46	--	31,065	146,422	2,044,217	46,646	2,268,396	128,685
QTR. III	--	23	--	27,406	144,026	2,051,762	45,077	2,268,294	124,173
QTR. IV	--	20	--	29,127	142,759	2,079,262	43,694	2,294,862	123,558
<b>2024</b>									
QTR. I	--	24	--	27,358	161,015	2,167,637	45,923	2,401,957	124,665
QTR. II	--	85	1	38,735	187,886	2,151,043	45,219	2,422,969	122,859
QTR. III	--	111	--	27,191	202,872	2,157,130	45,371	2,432,675	117,354
QTR. IV	--	106	151	22,643	212,469	2,198,342	45,789	2,479,500	141,598
<b>2025</b>									
Jan.	--	99	117	26,898	208,366	2,234,173	46,337	2,515,990	135,524
Feb.	--	126	118	23,459	210,635	2,249,231	47,974	2,531,543	122,286
Mar.	--	121	93	24,024	219,338	2,258,335	46,973	2,548,884	156,790
Apr.	--	128	93	25,578	224,189	2,279,216	48,113	2,577,317	140,894
May	--	90	78	26,638	217,882	2,290,143	51,372	2,586,203	124,525
Jun.	--	82	223	17,731	224,554	2,295,548	51,969	2,590,107	121,609
Jul.	--	80	161	25,668	237,175	2,314,617	52,679	2,630,380	122,686
Aug.	--	78	1,082	20,621	244,745	2,318,947	53,636	2,639,109	132,509
Sep.	--	243	963	20,882	244,305	2,307,754	54,801	2,628,948	126,141
Oct.	--	282	963	21,555	242,659	2,331,708	59,021	2,656,188	120,079
Nov.	--	431	2,268	18,992	243,183	2,364,888	61,310	2,691,072	141,280
Dec.	--	252	2,215	20,197	257,362	2,384,927	62,528	2,727,481	129,622

SOURCE: Central Bank of The Bahamas

**Table 2.17 Domestic Banks: Fixed Deposits by Depositors (All Currencies)**

(B\$'000)

Period Ended	R E S I D E N T								Non-resident
	Government	Public Corporations	Public Financial Institutions	Private Financial Institutions	Business Firms	Private Individuals	Other	T O T A L	
2016	61,429	190,238	49,889	233,650	828,592	1,506,767	99,245	2,969,810	2,802,918
2017	61,691	161,521	47,228	257,565	777,046	1,440,386	91,112	2,836,549	2,597,862
2018	49,948	198,585	53,234	228,769	717,905	1,337,277	58,032	2,643,750	2,743,640
2019	50,690	159,291	40,637	258,850	685,743	1,315,218	56,913	2,567,342	2,163,424
2020	132,287	75,349	39,630	151,704	711,820	1,262,409	46,910	2,420,109	2,029,849
2021	52,609	35,325	36,661	144,903	700,187	1,239,506	42,681	2,251,872	2,057,244
2022	55,957	24,878	28,680	146,096	620,589	1,248,698	42,117	2,167,015	2,355,377
2023	52,761	23,721	20,880	140,685	675,139	1,191,096	40,938	2,145,220	516,553
2024	53,801	21,611	12,964	137,992	618,800	1,154,823	40,528	2,040,519	482,125
2025	32,593	20,346	12,638	118,840	547,455	1,098,723	41,814	1,872,409	719,730
<b>2023</b>									
QTR. I	51,541	37,106	21,228	144,690	635,577	1,243,646	41,959	2,175,747	2,033,611
QTR. II	52,702	26,386	21,255	140,526	674,372	1,223,998	34,965	2,174,204	2,017,371
QTR. III	52,738	24,346	23,312	139,578	696,206	1,181,297	44,038	2,161,515	2,103,110
QTR. IV	52,761	23,721	20,880	140,685	675,139	1,191,096	40,938	2,145,220	516,553
<b>2024</b>									
QTR. I	52,818	23,628	17,912	139,879	655,658	1,185,169	40,937	2,116,001	500,495
QTR. II	53,751	23,257	15,875	137,165	637,396	1,172,715	40,795	2,080,954	751,664
QTR. III	53,778	23,318	15,889	137,056	624,252	1,164,764	40,788	2,059,845	593,392
QTR. IV	53,801	21,611	12,964	137,992	618,800	1,154,823	40,528	2,040,519	482,125
<b>2025</b>									
Jan.	53,809	21,613	12,975	138,989	616,615	1,129,268	40,544	2,013,813	456,524
Feb.	53,820	20,175	12,975	135,937	602,299	1,133,037	40,535	1,998,778	469,832
Mar.	53,853	20,175	12,131	134,916	603,446	1,124,288	37,424	1,986,233	558,119
Apr.	53,860	20,176	11,608	134,694	580,412	1,120,177	37,377	1,958,304	586,242
May	47,040	19,653	11,553	136,595	580,251	1,126,189	41,131	1,962,412	682,104
Jun.	47,051	19,697	11,553	136,031	574,194	1,122,012	41,764	1,952,302	588,823
Jul.	32,571	19,699	10,768	136,702	572,042	1,116,313	42,650	1,930,745	552,517
Aug.	32,575	19,714	11,476	133,029	555,343	1,116,265	44,260	1,912,662	702,809
Sep.	32,583	20,240	16,376	118,337	558,299	1,117,734	43,059	1,906,628	675,153
Oct.	32,585	20,246	16,376	118,057	555,939	1,113,395	42,409	1,899,007	684,204
Nov.	32,590	20,270	12,638	118,219	549,142	1,115,548	42,977	1,891,384	709,792
Dec.	32,593	20,346	12,638	118,840	547,455	1,098,723	41,814	1,872,409	719,730

SOURCE: Central Bank of The Bahamas

**Table 2.18 Domestic Banks: Fixed Deposits by Maturity (B\$)**

(B\$'000)

Period Ended	Fixed Deposits Up to 3 Months	Fixed Deposits Up to 6 Months	Fixed Deposits Up to 12 Months	Fixed Deposits Over 12 Months	Total Bahamian Dollar Fixed Deposits
2016	943,502	448,893	955,412	591,707	2,939,514
2017	843,651	430,191	941,206	595,004	2,810,052
2018	624,220	506,576	959,150	533,684	2,623,630
2019	544,227	457,703	953,557	527,014	2,482,501
2020	659,317	327,205	853,522	542,987	2,383,031
2021	507,815	279,295	740,566	705,126	2,232,802
2022	476,148	257,529	711,619	692,534	2,137,830
2023	446,297	248,184	683,493	706,422	2,084,396
2024	415,793	217,986	710,514	640,424	1,984,717
2025	401,516	232,654	590,703	572,762	1,797,635
<b>2023</b>					
QTR. I	435,485	318,762	684,003	699,966	2,138,216
QTR. II	480,587	269,137	653,978	713,069	2,116,771
QTR. III	433,255	297,397	681,805	694,355	2,106,812
QTR. IV	446,297	248,184	683,493	706,422	2,084,396
<b>2024</b>					
QTR. I	372,553	307,113	656,164	707,953	2,043,783
QTR. II	428,103	237,211	650,066	699,902	2,015,282
QTR. III	358,104	281,284	659,882	698,811	1,998,081
QTR. IV	415,793	217,986	710,514	640,424	1,984,717
<b>2025</b>					
Jan.	367,382	244,301	704,278	639,038	1,954,999
Feb.	362,523	233,867	685,528	657,060	1,938,978
Mar.	363,465	294,227	614,204	654,206	1,926,102
Apr.	367,257	275,186	632,101	624,550	1,899,094
May.	371,427	263,763	630,574	625,114	1,890,878
Jun.	417,401	254,383	597,042	608,062	1,876,888
Jul.	387,942	292,224	590,157	590,723	1,861,046
Aug.	364,380	309,630	585,157	577,056	1,836,223
Sep.	373,383	271,713	625,094	561,514	1,831,704
Oct.	406,472	257,498	610,672	548,650	1,823,292
Nov.	401,759	243,260	610,200	560,363	1,815,582
Dec.	401,516	232,654	590,703	572,762	1,797,635

SOURCE: Central Bank of The Bahamas

**Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity  
(All Currencies)**

(B\$'000)

Period Ended	Overdrafts			L O A N S										GRAND TOTAL
	B\$	F/C	Total	Up to 2 years		3-5 years		6-10 Years		Over 10 Years		TOTAL		
				B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	B\$	F/C	
2016	620,936	5,014	625,950	410,002	85,188	370,069	214,252	696,964	91,765	4,352,359	40,771	5,829,394	431,976	6,887,320
2017	574,093	5,613	579,706	264,224	114,873	418,016	180,387	651,855	56,962	4,305,234	36,627	5,639,329	388,849	6,607,884
2018	581,577	8,213	589,790	248,578	135,970	313,525	70,651	856,812	144,247	4,263,347	43,923	5,682,262	394,791	6,666,843
2019	710,576	17,910	728,486	270,569	109,054	349,475	73,596	779,118	189,553	4,220,543	40,625	5,619,705	412,828	6,761,019
2020	665,131	8,245	673,376	267,050	190,080	298,494	60,104	951,864	101,537	4,173,096	26,951	5,690,504	378,672	6,742,552
2021	547,414	9,616	557,030	236,947	169,898	445,710	86,254	878,552	79,589	4,045,465	26,578	5,606,674	362,319	6,526,023
2022	654,573	23,883	678,456	300,442	33,462	619,264	241,870	1,157,167	90,548	3,292,029	103,794	5,368,902	469,674	6,517,032
2023	665,364	14,401	679,765	336,719	60,471	661,352	218,053	1,119,149	87,405	3,270,170	112,307	5,387,390	478,236	6,545,391
2024	678,242	14,193	692,435	366,419	52,192	588,238	240,106	1,301,350	96,326	3,376,219	129,328	5,632,226	517,952	6,842,613
2025	799,160	28,406	827,566	447,296	103,269	484,909	172,586	1,491,326	94,472	3,341,362	145,759	5,764,893	516,086	7,108,545
<b>2023</b>														
QTR. I	586,667	11,983	598,650	313,780	50,188	710,130	211,000	1,124,135	93,646	3,285,195	106,476	5,433,240	461,310	6,493,200
QTR. II	609,958	8,270	618,228	317,794	49,880	694,912	218,527	1,136,774	90,637	3,266,087	116,630	5,415,567	475,674	6,509,469
QTR. III	682,552	6,572	689,124	324,729	63,369	674,211	212,865	1,133,361	91,402	3,265,427	113,710	5,397,728	481,346	6,568,198
QTR. IV	665,364	14,401	679,765	336,719	60,471	661,352	218,053	1,119,149	87,405	3,270,170	112,307	5,387,390	478,236	6,545,391
<b>2024</b>														
QTR. I	605,362	6,982	612,344	345,401	63,608	654,833	216,521	1,116,725	84,949	3,266,445	120,434	5,383,404	485,512	6,481,260
QTR. II	605,036	9,193	614,229	339,292	48,658	638,762	220,236	1,166,308	81,090	3,274,266	125,494	5,418,628	475,478	6,508,335
QTR. III	642,681	12,284	654,965	358,272	39,177	617,745	256,707	1,271,068	125,126	3,282,518	132,548	5,529,603	553,558	6,738,126
QTR. IV	678,242	14,193	692,435	366,419	52,192	588,238	240,106	1,301,350	96,326	3,376,219	129,328	5,632,226	517,952	6,842,613
<b>2025</b>														
Jan.	664,278	6,586	670,864	364,507	52,188	583,559	231,841	1,386,476	96,040	3,320,055	133,109	5,654,597	513,178	6,838,639
Feb.	679,154	7,513	686,667	354,136	51,430	553,729	215,943	1,418,055	74,357	3,318,650	153,818	5,644,570	495,548	6,826,785
Mar.	675,767	13,558	689,325	404,039	67,874	510,822	195,849	1,420,200	74,841	3,318,582	150,038	5,653,643	488,602	6,831,570
Apr.	675,374	15,557	690,931	418,362	84,927	496,377	178,218	1,411,258	73,587	3,340,100	141,335	5,666,097	478,067	6,835,095
May	651,181	35,438	686,619	444,262	86,591	474,010	196,632	1,409,335	72,907	3,342,515	140,820	5,670,122	496,950	6,853,691
Jun.	673,183	17,929	691,112	449,116	99,922	475,853	182,740	1,411,281	84,803	3,339,976	142,820	5,676,226	510,285	6,877,623
Jul.	683,344	16,693	700,037	450,711	97,563	471,274	180,981	1,446,997	92,089	3,342,090	144,065	5,711,072	514,698	6,925,807
Aug.	712,319	17,178	729,497	432,972	114,465	491,971	168,616	1,457,932	88,201	3,340,381	142,415	5,723,256	513,697	6,966,450
Sep.	707,415	19,403	726,818	431,802	109,480	499,821	165,965	1,459,400	88,829	3,334,297	153,039	5,725,320	517,313	6,969,451
Oct.	741,750	20,721	762,471	429,582	105,757	499,323	167,005	1,459,837	89,092	3,334,932	152,497	5,723,674	514,351	7,000,496
Nov.	775,542	20,233	795,775	437,745	105,272	499,205	173,711	1,477,762	89,144	3,343,628	150,083	5,758,340	518,210	7,072,325
Dec.	799,160	28,406	827,566	447,296	103,269	484,909	172,586	1,491,326	94,472	3,341,362	145,759	5,764,893	516,086	7,108,545

SOURCE: Central Bank of The Bahamas

**Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2016	7,389	10,051	1,917	23,148	167,509	14,731	73,526	41,084
2017	6,500	2,352	1,955	34,853	200,525	11,033	48,548	33,697
2018	3,453	3,071	1,656	36,578	245,128	10,590	48,215	44,721
2019	3,863	2,439	2,238	39,639	277,933	13,794	52,726	40,646
2020	784	1,549	2,068	39,786	272,208	15,060	21,054	36,357
2021	886	3,983	1,800	33,500	296,626	15,886	21,232	40,866
2022	906	4,727	2,535	35,351	283,270	52,021	26,949	76,406
2023	754	4,235	2,075	49,894	328,973	53,431	30,039	64,039
2024	622	1,816	1,637	43,835	330,996	87,974	43,737	137,452
2025	836	5,257	1,124	37,693	397,920	103,909	54,889	162,497
<b>2023</b>								
QTR. I	931	2,032	2,430	39,434	285,117	50,973	26,730	70,137
QTR. II	1,263	1,903	2,317	47,700	327,077	52,969	25,943	65,250
QTR. III	727	6,327	2,239	45,765	336,742	54,923	31,939	65,691
QTR. IV	754	4,235	2,075	49,894	328,973	53,431	30,039	64,039
<b>2024</b>								
Jan.	810	1,910	2,035	46,093	322,874	53,297	29,831	62,455
Feb.	724	1,892	1,996	48,835	330,066	55,746	29,336	63,150
Mar.	692	1,865	1,955	47,605	332,321	56,994	29,592	66,101
Apr.	806	1,872	1,914	45,013	326,038	56,854	29,340	66,747
May.	734	1,864	1,914	51,366	324,825	56,224	29,093	65,727
Jun.	742	1,866	1,883	50,478	317,321	56,416	28,536	67,422
Jul.	781	1,996	1,842	51,872	328,967	56,158	28,406	67,308
Aug.	772	3,897	1,803	54,294	332,194	56,120	43,153	66,736
Sep.	749	2,361	1,761	53,354	329,027	90,636	42,884	66,604
Oct.	659	1,870	1,720	49,229	333,871	89,076	43,673	70,482
Nov.	626	1,867	1,679	46,396	328,019	88,415	42,971	70,410
Dec.	622	1,816	1,637	43,835	330,996	87,974	43,737	137,452
<b>2025</b>								
Jan.	661	1,841	1,598	47,669	351,125	87,906	42,856	147,058
Feb.	767	3,215	1,554	44,416	365,038	88,413	42,705	146,655
Mar.	639	1,814	1,511	41,784	375,773	87,778	41,979	148,264
Apr.	658	1,804	1,469	41,363	370,105	87,287	43,337	147,925
May.	613	1,798	1,428	44,926	362,956	108,322	42,936	149,562
Jun.	656	2,230	1,383	42,549	367,453	107,668	57,721	148,234
Jul.	715	2,238	1,341	41,343	410,442	107,250	57,621	147,577
Aug.	734	5,007	1,298	39,070	414,538	106,671	55,826	150,081
Sep.	781	4,969	1,255	38,112	401,310	103,786	55,848	151,508
Oct.	874	2,639	1,212	38,317	397,152	103,850	56,094	153,993
Nov.	841	2,129	1,168	38,153	395,794	105,029	55,258	156,205
Dec.	836	5,257	1,124	37,693	397,920	103,909	54,889	162,497

SOURCE: Central Bank of The Bahamas

**Table 2.20 Domestic Banks: Sectoral Distribution of Credit (All Currencies) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	TOTAL
2016	360,259	502,661	233,470	19,497	57,661	5,183,193	191,224	6,887,320
2017	275,123	442,211	201,911	18,367	36,789	5,119,985	174,035	6,607,884
2018	290,449	564,389	248,616	23,619	43,894	4,981,135	121,329	6,666,843
2019	306,993	688,797	206,638	25,112	59,089	4,943,369	97,743	6,761,019
2020	312,585	906,480	91,042	19,923	55,028	4,872,431	96,197	6,742,552
2021	334,980	820,808	77,419	18,950	53,641	4,696,671	108,775	6,526,023
2022	320,090	710,902	110,642	16,329	70,343	4,723,385	83,176	6,517,032
2023	284,236	650,093	105,044	44,630	82,433	4,756,808	88,707	6,545,391
2024	354,666	540,977	128,378	46,089	109,780	4,930,514	84,140	6,842,613
2025	375,197	506,261	114,941	46,189	144,753	5,028,176	128,903	7,108,545
<b><u>2023</u></b>								
QTR. I	314,071	695,123	108,274	45,677	58,795	4,714,226	79,250	6,493,200
QTR. II	307,474	676,157	102,732	45,060	59,533	4,709,428	84,663	6,509,469
QTR. III	287,591	696,788	109,870	45,216	65,630	4,730,718	88,032	6,568,198
QTR. IV	284,236	650,093	105,044	44,630	82,433	4,756,808	88,707	6,545,391
<b><u>2024</u></b>								
Jan.	277,432	571,497	104,985	42,777	79,810	4,756,413	96,018	6,448,237
Feb.	293,488	566,107	104,633	43,010	86,025	4,745,095	93,069	6,463,172
Mar.	296,675	555,338	99,037	45,138	88,664	4,762,410	96,873	6,481,260
Apr.	296,690	532,729	98,480	45,407	91,024	4,759,941	93,781	6,446,636
May	303,112	523,940	148,593	45,256	83,820	4,763,973	95,350	6,495,791
Jun.	311,839	517,893	142,505	45,537	85,383	4,788,868	91,646	6,508,335
Jul.	317,445	580,250	142,138	43,326	92,058	4,813,330	91,682	6,617,564
Aug.	327,068	591,366	142,511	43,016	87,887	4,847,000	91,633	6,689,450
Sep.	332,979	589,183	135,000	43,488	87,380	4,879,542	83,178	6,738,126
Oct.	344,899	569,455	141,249	42,618	97,453	4,875,126	78,895	6,740,304
Nov.	359,227	543,127	136,133	42,171	91,236	4,912,862	85,305	6,750,444
Dec.	354,666	540,977	128,378	46,089	109,780	4,930,514	84,140	6,842,613
<b><u>2025</u></b>								
Jan.	357,417	515,116	128,429	44,509	98,468	4,938,769	75,217	6,838,639
Feb.	355,464	493,534	134,974	43,672	97,396	4,935,691	73,291	6,826,785
Mar.	341,389	488,803	127,125	43,316	99,036	4,960,975	71,384	6,831,570
Apr.	327,816	477,552	127,089	43,289	107,150	4,977,377	80,874	6,835,095
May	331,881	458,917	129,201	42,852	111,668	4,987,317	79,314	6,853,691
Jun.	337,351	463,194	119,825	42,874	119,449	4,988,311	78,725	6,877,623
Jul.	342,371	458,905	119,992	41,940	112,424	5,003,146	78,502	6,925,807
Aug.	347,284	468,243	120,342	42,998	116,603	5,018,218	79,537	6,966,450
Sep.	355,971	453,449	112,495	46,763	122,750	5,039,434	81,020	6,969,451
Oct.	360,604	450,609	112,498	47,704	126,257	5,066,899	81,794	7,000,496
Nov.	361,073	483,286	123,187	47,313	130,136	5,024,111	148,642	7,072,325
Dec.	375,197	506,261	114,941	46,189	144,753	5,028,176	128,903	7,108,545

SOURCE: Central Bank of The Bahamas

**Table 2.21 Domestic Banks: Sectorial Distribution of Credit (B\$)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2016	7,389	10,051	1,917	18,701	128,645	9,694	40,965	40,140
2017	6,500	2,352	1,955	30,276	160,731	6,699	15,987	33,697
2018	3,453	3,071	1,656	36,578	176,638	5,256	15,654	39,078
2019	3,863	2,439	2,238	39,639	219,856	9,626	21,730	35,110
2020	784	1,549	2,068	39,786	237,086	10,995	21,054	36,357
2021	886	3,983	1,800	33,500	270,408	11,911	21,228	36,485
2022	906	4,727	2,535	35,351	261,270	11,601	22,449	70,676
2023	754	4,235	2,075	49,894	306,973	15,942	25,096	64,039
2024	622	1,816	1,637	43,835	308,996	20,273	23,744	137,452
2025	836	5,257	1,124	37,693	374,854	16,236	21,675	156,858
<b><u>2023</u></b>								
QTR. I	931	2,032	2,430	39,434	263,117	11,283	21,818	68,586
QTR. II	1,263	1,903	2,317	47,700	305,077	14,015	21,000	65,250
QTR. III	727	6,327	2,239	45,765	314,742	16,675	26,996	65,691
QTR. IV	754	4,235	2,075	49,894	306,973	15,942	25,096	64,039
<b><u>2024</u></b>								
QTR. I	692	1,865	1,955	47,605	310,321	20,253	24,340	66,086
QTR. II	742	1,866	1,883	50,478	295,321	20,442	23,244	67,422
QTR. III	749	2,361	1,761	53,354	307,026	20,859	22,730	66,604
QTR. IV	622	1,816	1,637	43,835	308,996	20,273	23,744	137,452
<b><u>2025</u></b>								
Jan.	661	1,841	1,598	47,669	329,125	20,501	22,863	147,058
Feb.	767	3,215	1,554	44,416	343,038	20,327	22,873	146,655
Mar.	639	1,814	1,511	41,784	352,568	20,015	22,147	148,264
Apr.	658	1,804	1,469	41,363	346,900	19,824	23,505	147,925
May	613	1,798	1,428	44,926	339,784	19,857	23,264	149,562
Jun.	656	2,230	1,383	42,549	344,299	19,560	23,048	148,233
Jul.	715	2,238	1,341	41,343	387,305	19,464	22,948	147,577
Aug.	734	5,007	1,298	39,070	391,418	19,131	22,451	150,080
Sep.	781	4,969	1,255	38,112	378,207	16,577	22,473	151,508
Oct.	874	2,639	1,212	38,317	374,068	16,956	22,719	151,075
Nov.	841	2,129	1,168	38,153	372,728	16,963	22,044	152,801
Dec.	836	5,257	1,124	37,693	374,854	16,236	21,675	156,858

SOURCE: Central Bank of The Bahamas

**Table 2.21 Domestic Banks: Sectoral Distribution of Credit (B\$) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2016	319,079	502,661	35,705	19,104	39,786	5,146,005	130,488	6,450,330
2017	238,891	442,211	31,216	18,131	24,210	5,083,570	116,996	6,213,422
2018	243,226	557,388	58,833	20,229	30,003	4,957,720	115,056	6,263,839
2019	252,289	631,797	41,328	21,329	46,102	4,905,192	97,743	6,330,281
2020	251,644	732,375	43,966	18,619	47,954	4,818,714	92,684	6,355,635
2021	274,075	650,842	47,419	17,716	51,188	4,623,872	108,775	6,154,088
2022	233,090	625,519	81,392	15,135	55,286	4,520,362	83,176	6,023,475
2023	195,007	584,341	81,044	43,470	66,615	4,529,461	83,808	6,052,754
2024	239,434	520,144	110,378	44,965	96,989	4,674,470	85,713	6,310,468
2025	262,267	493,760	104,066	44,351	134,723	4,786,912	123,441	6,564,053
<b>2023</b>								
QTR. I	223,907	612,651	79,774	44,492	115,437	4,453,184	80,831	6,019,907
QTR. II	216,100	600,596	75,732	43,883	116,060	4,435,200	79,429	6,025,525
QTR. III	198,627	624,045	84,370	44,047	122,275	4,444,867	82,887	6,080,280
QTR. IV	195,007	584,341	81,044	43,470	131,699	4,464,377	83,808	6,052,754
<b>2024</b>								
QTR. I	198,592	492,402	76,537	43,986	145,548	4,466,183	92,401	5,988,766
QTR. II	205,498	461,937	121,505	44,397	144,899	4,497,036	86,994	6,023,664
QTR. III	226,672	536,042	115,500	42,356	147,057	4,544,394	84,819	6,172,284
QTR. IV	239,434	520,144	110,378	44,965	162,073	4,609,386	85,713	6,310,468
<b>2025</b>								
Jan.	244,367	494,283	110,429	43,388	160,907	4,617,402	76,783	6,318,875
Feb.	244,362	472,701	116,974	42,554	159,853	4,629,545	74,890	6,323,724
Mar.	237,138	467,970	110,625	42,201	161,468	4,648,285	72,981	6,329,410
Apr.	231,729	460,881	110,589	42,177	169,596	4,660,648	82,403	6,341,471
May	236,846	442,250	112,701	41,742	174,149	4,651,448	80,935	6,321,303
Jun.	242,951	446,527	105,200	41,767	181,928	4,668,760	80,318	6,349,409
Jul.	240,775	442,238	105,367	39,981	174,906	4,688,131	80,087	6,394,416
Aug.	243,854	451,576	105,717	41,042	179,136	4,703,927	81,134	6,435,575
Sep.	245,388	436,782	99,745	44,810	185,273	4,724,243	82,612	6,432,735
Oct.	251,031	438,109	99,748	45,258	188,790	4,751,234	83,394	6,465,424
Nov.	252,429	470,786	110,437	44,869	192,698	4,713,611	142,225	6,533,882
Dec.	262,267	493,760	104,066	44,351	199,807	4,721,828	123,441	6,564,053

SOURCE: Central Bank of The Bahamas

**Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C)**

(B\$'000)

Period Ended	Agriculture	Fisheries	Mining & Quarrying	Manufacturing	Distribution	Tourism	Entertainment & Catering	Transport
2016	--	--	--	4,447	38,864	5,037	32,561	944
2017	--	--	--	4,577	39,794	4,334	32,561	--
2018	--	--	--	--	68,490	5,334	32,561	5,643
2019	--	--	--	--	58,077	4,168	30,996	5,536
2020	--	--	--	--	35,122	4,065	--	--
2021	--	--	--	--	26,218	3,975	4	4,381
2022	--	--	--	--	22,000	40,420	4,500	5,730
2023	--	--	--	--	22,000	37,489	4,943	--
2024	--	--	--	--	22,000	67,701	19,993	--
2025	--	--	--	--	23,066	87,673	33,214	5,639
<b>2023</b>								
QTR. I	--	--	--	--	22,000	39,690	4,912	1,551
QTR. II	--	--	--	--	22,000	38,954	4,943	--
QTR. III	--	--	--	--	22,000	38,248	4,943	--
QTR. IV	--	--	--	--	22,000	37,489	4,943	--
<b>2024</b>								
QTR. I	--	--	--	--	22,000	36,741	5,252	15
QTR. II	--	--	--	--	22,000	35,974	5,292	--
QTR. III	--	--	--	--	22,001	69,777	20,154	--
QTR. IV	--	--	--	--	22,000	67,701	19,993	--
<b>2025</b>								
Jan.	--	--	--	--	22,000	67,405	19,993	--
Feb.	--	--	--	--	22,000	68,086	19,832	--
Mar.	--	--	--	--	23,205	67,763	19,832	--
Apr.	--	--	--	--	23,505	67,463	19,832	--
May	--	--	--	--	23,172	88,465	19,672	--
Jun.	--	--	--	--	23,154	88,108	34,673	1
Jul.	--	--	--	--	23,137	87,786	34,673	--
Aug.	--	--	--	--	23,120	87,540	33,375	1
Sep.	--	--	--	--	23,103	87,209	33,375	--
Oct.	--	--	--	--	23,084	86,894	33,375	2,918
Nov.	--	--	--	--	23,066	88,066	33,214	3,404
Dec.	--	--	--	--	23,066	87,673	33,214	5,639

SOURCE: Central Bank of The Bahamas

**Table 2.22 Domestic Banks: Sectoral Distribution of Credit (F/C) (continued)**

(B\$'000)

Period Ended	Construction	Government	Rest of Public Sector	Private Financial Inst.	Professional & Other Services	Personal	Miscellaneous	T O T A L
2016	41,180	--	197,765	393	17,875	37,188	60,736	436,990
2017	36,232	--	170,695	236	12,579	36,415	57,039	394,462
2018	47,223	7,001	189,783	3,390	13,891	23,415	6,273	403,004
2019	54,704	57,000	165,310	3,783	12,987	38,177	--	430,738
2020	60,941	174,105	47,076	1,304	7,074	53,717	3,513	386,917
2021	60,905	169,966	30,000	1,234	2,453	72,799	--	371,935
2022	87,000	85,383	29,250	1,194	15,057	203,023	--	493,557
2023	89,229	65,752	24,000	1,160	15,818	227,347	4,899	492,637
2024	115,232	20,833	18,000	1,124	11,218	256,044	--	532,145
2025	112,930	12,501	10,875	1,838	10,030	241,264	5,462	544,492
<b>2023</b>								
QTR. I	90,164	82,562	28,500	1,185	6,771	195,958	--	473,293
QTR. II	91,374	75,561	27,000	1,177	8,557	209,144	5,234	483,944
QTR. III	88,964	72,743	25,500	1,169	8,439	220,767	5,145	487,918
QTR. IV	89,229	65,752	24,000	1,160	15,818	227,347	4,899	492,637
<b>2024</b>								
QTR. I	98,083	62,936	22,500	1,152	8,200	231,143	4,472	492,494
QTR. II	106,341	55,956	21,000	1,140	5,568	226,748	4,652	484,671
QTR. III	106,307	53,141	19,500	1,132	3,766	270,064	--	565,842
QTR. IV	115,232	20,833	18,000	1,124	11,218	256,044	--	532,145
<b>2025</b>								
Jan.	113,050	20,833	18,000	1,121	1,079	256,283	--	519,764
Feb.	111,102	20,833	18,000	1,118	1,028	241,062	--	503,061
Mar.	104,251	20,833	16,500	1,115	1,055	247,606	--	502,160
Apr.	96,087	16,671	16,500	1,112	809	251,645	--	493,624
May	95,035	16,667	16,500	1,110	982	270,785	--	532,388
Jun.	94,400	16,667	14,625	1,107	1,013	254,467	--	528,214
Jul.	101,596	16,667	14,625	1,959	1,017	249,931	--	531,391
Aug.	103,430	16,667	14,625	1,956	954	249,207	--	530,875
Sep.	110,583	16,667	12,750	1,953	969	250,107	--	536,716
Oct.	109,573	12,500	12,750	2,446	951	250,581	--	535,072
Nov.	108,644	12,500	12,750	2,444	2,522	245,416	6,417	538,443
Dec.	112,930	12,501	10,875	1,838	10,030	241,264	5,462	544,492

SOURCE: Central Bank of The Bahamas

**Table 2.23 Domestic Banks: Summary of Consumer Installment Credit<sup>1</sup>**

(B\$ '000)

Period Ended	Debt Outstanding	Repayments	New Credit	PAST DUE ACCOUNTS	
				Number	Value
2016	2,371,427	1,688,081	1,778,252	7,758	165,632
2017	2,322,313	1,587,141	1,538,027	8,601	153,066
2018	2,217,228	1,465,401	1,360,316	7,131	128,878
2019	2,208,350	2,167,428	2,158,550	6,654	112,956
2020	2,154,604	2,148,905	2,095,159	11,813	139,482
2021	2,034,517	1,508,959	1,388,872	11,602	212,761
2022	1,931,630	1,772,649	1,669,763	7,780	116,613
2023	1,962,867	1,918,961	1,950,198	6,606	98,109
2024	2,073,756	2,197,813	2,308,702	6,223	84,573
2025	2,179,074	2,384,989	2,490,307	6,395	83,104
<b><u>2023</u></b>					
QTR. I	1,935,339	474,909	478,618	7,291	112,353
QTR. II	1,933,345	468,626	466,632	6,631	109,479
QTR. III	1,949,371	470,736	486,762	6,313	97,775
QTR. IV	1,962,867	504,690	518,186	6,606	98,109
<b><u>2024</u></b>					
QTR. I	1,973,424	525,845	536,402	5,675	91,865
QTR. II	1,999,313	525,960	551,849	5,692	86,113
QTR. III	2,039,245	566,383	606,315	5,959	92,674
QTR. IV	2,073,756	579,625	614,136	6,223	84,573
<b><u>2025</u></b>					
Jan.	2,075,805	193,475	195,524	6,201	84,951
Feb.	2,082,524	183,749	190,468	6,290	83,184
Mar.	2,089,869	211,100	218,445	5,708	80,521
Apr.	2,100,750	212,040	222,921	5,976	81,696
May	2,110,400	192,557	202,207	5,825	80,034
Jun.	2,121,636	180,988	192,224	5,846	80,281
Jul.	2,129,782	221,898	230,044	5,946	83,411
Aug.	2,143,574	188,111	201,903	5,958	82,736
Sep.	2,150,967	188,434	195,827	6,182	83,119
Oct.	2,163,765	207,000	219,798	6,232	82,952
Nov.	2,175,541	186,940	198,716	6,315	82,951
Dec.	2,179,074	218,697	222,230	6,395	83,104

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Table

**Table 2.24 Domestic Banks: Consumer Installment Credit - Debt Outstanding<sup>1</sup>**

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishings & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2016	176,178	777	1,050	8,302	41,197	52,245	12,824	121,959	169847	984,569	546,313	256,166	2,371,427
2017	163,974	796	1,208	8,493	45,457	53,065	12,025	113,898	152771	951,071	564,703	254,852	2,322,313
2018	146,286	948	1,036	8,205	50,872	43,067	12,773	102,022	139093	922,138	541,719	249,069	2,217,228
2019	135,786	1,028	1,156	9,246	65,037	39,976	11,873	101,255	131400	908,422	530,172	272,999	2,208,350
2020	129,299	892	1,024	8,911	63,654	37,150	11,384	98,358	127176	902,968	528,391	245,397	2,154,604
2021	118,391	660	987	9,831	57,203	35,702	12,038	100,202	134991	857,664	489,727	217,121	2,034,517
2022	119,482	928	870	12,460	52,697	31,227	11,049	91,797	127556	783,946	478,406	221,212	1,931,630
2023	152,248	850	899	14,647	47,848	27,359	11,427	89,517	127033	743,194	511,875	235,970	1,962,867
2024	195,120	869	927	15,965	42,935	24,439	11,486	85,192	132044	778,605	532,110	254,064	2,073,756
2025	254,891	1,124	1,223	17,486	39,959	20,632	11,501	82,782	135365	826,897	514,839	272,375	2,179,074
<b>2023</b>													
QTR. I	126,717	906	953	13,332	51,091	30,252	11,439	91,909	124,740	776,121	486,193	221,686	1,935,339
QTR. II	133,996	836	887	13,699	49,262	28,484	11,269	92,211	124,369	764,172	491,686	222,474	1,933,345
QTR. III	141,386	1,068	855	13,860	48,387	28,459	11,287	90,298	125,502	753,049	505,793	229,427	1,949,371
QTR. IV	152,248	850	899	14,647	47,848	27,359	11,427	89,517	127,033	743,194	511,875	235,970	1,962,867
<b>2024</b>													
QTR. I	159,968	812	1,042	15,009	45,817	26,238	11,548	86,397	126,446	749,828	513,751	236,568	1,973,424
QTR. II	172,551	775	871	15,273	45,102	25,557	11,502	85,434	130,145	759,416	514,514	238,173	1,999,313
QTR. III	182,224	790	867	15,934	44,321	25,151	11,652	84,441	128,865	770,500	527,966	246,534	2,039,245
QTR. IV	195,120	869	927	15,965	42,935	24,439	11,486	85,192	132,044	778,605	532,110	254,064	2,073,756
<b>2025</b>													
Jan.	198,862	858	907	16,085	42,375	24,184	11,634	85,207	131,229	781,267	530,289	252,908	2,075,805
Feb.	201,883	1,037	907	16,113	41,684	23,472	11,244	84,926	131,349	790,446	529,265	250,198	2,082,524
Mar.	205,634	1,050	900	16,708	41,246	23,115	11,317	84,711	131,558	800,734	521,558	251,338	2,089,869
Apr.	209,607	980	881	16,633	41,239	22,530	11,235	84,513	132,501	808,921	518,431	253,279	2,100,750
May	214,907	925	862	16,901	40,980	22,565	11,329	83,596	132,858	813,609	518,605	253,263	2,110,400
Jun.	218,772	1,062	872	16,912	40,654	22,117	11,275	83,500	133,086	815,793	519,526	258,067	2,121,636
Jul.	224,758	1,015	986	17,246	40,988	22,064	11,288	83,039	133,756	817,521	518,574	258,547	2,129,782
Aug.	228,598	1,002	967	17,297	40,942	22,115	11,146	83,406	133,544	820,890	519,749	263,918	2,143,574
Sep.	232,917	1,046	983	17,348	40,876	21,897	11,183	83,256	133,702	823,699	516,416	267,644	2,150,967
Oct.	240,923	1,060	1,134	17,441	40,545	21,408	11,129	83,028	135,061	825,590	516,585	269,861	2,163,765
Nov.	250,671	1,055	1,156	17,475	40,281	21,012	11,431	83,295	135,390	826,813	516,043	270,919	2,175,541
Dec.	254,891	1,124	1,223	17,486	39,959	20,632	11,501	82,782	135,365	826,897	514,839	272,375	2,179,074

SOURCE: Central Bank of The Bahamas

See notes to Tables

**Table 2.25 Domestic Banks: Consumer Installment Credit-Repayment<sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishing & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2016	63,376	312	640	3,622	24,311	17,495	6,659	34,949	36739	320,027	491,657	688,294	1,688,081
2017	60,823	178	542	4,177	27,100	22,000	6,947	42,570	31168	341,933	273,702	776,001	1,587,141
2018	53,365	292	444	3,612	25,744	29,841	5,770	37,179	30318	203,012	239,243	836,581	1,465,401
2019	53,713	364	508	3,612	26,016	19,152	6,560	31,534	65113	207,571	264,444	1,488,841	2,167,428
2020	34,673	218	515	3,096	17,811	9,961	3,539	23,255	76419	117,954	210,799	1,650,665	2,148,905
2021	40,981	316	388	4,323	24,179	11,278	3,941	32,831	33805	155,877	215,425	985,615	1,508,959
2022	39,810	235	370	5,058	23,929	13,483	4,547	36,898	29611	205,748	197,092	1,215,868	1,772,649
2023	43,155	531	298	6,518	21,445	10,409	4,659	31,465	24806	186,948	502,134	1,086,593	1,918,961
2024	52,301	201	501	7,725	20,901	8,415	4,734	32,142	26985	140,572	294,588	1,608,748	2,197,813
2025	62,209	1,040	328	7,985	20,012	9,067	5,083	28,731	20763	161,098	290,316	1,778,357	2,384,989
<b>2023</b>													
QTR. I	9,251	137	74	1,390	4,984	2,571	1,020	8,460	6,786	44,188	41,851	354,197	474,909
QTR. II	10,231	70	66	1,739	5,442	3,051	1,217	7,404	5,744	47,728	47,532	338,402	468,626
QTR. III	12,120	106	90	1,752	5,621	2,447	1,172	7,989	5,935	51,677	45,292	336,535	470,736
QTR. IV	11,553	218	68	1,637	5,398	2,340	1,250	7,612	6,341	43,355	367,459	57,459	504,690
<b>2024</b>													
QTR. I	11,708	53	162	1,773	5,154	2,153	934	8,316	6,173	32,858	64,304	392,257	525,845
QTR. II	13,109	48	202	2,024	5,242	1,749	1,187	8,033	5,744	32,750	59,124	396,748	525,960
QTR. III	13,569	31	54	1,997	5,182	2,633	1,208	8,633	8,619	37,314	81,931	405,212	566,383
QTR. IV	13,915	69	83	1,931	5,323	1,880	1,405	7,160	6,449	37,650	89,229	414,531	579,625
<b>2025</b>													
Jan.	4,969	29	20	727	1,632	884	339	2,722	2,136	11,325	20,236	148,456	193,475
Feb.	5,370	232	11	773	1,751	937	590	2,306	1,570	14,211	22,631	133,367	183,749
Mar.	4,748	15	46	550	1,876	643	424	2,589	1,874	17,767	29,500	151,068	211,100
Apr.	4,985	71	20	619	1,445	1,156	554	2,493	1,809	17,703	28,211	152,974	212,040
May	4,386	55	19	541	1,677	473	290	2,893	1,848	14,444	24,829	141,102	192,557
Jun.	5,113	13	53	672	1,547	750	400	2,366	1,517	10,993	21,631	135,933	180,988
Jul.	4,647	545	19	656	1,956	741	455	2,845	1,988	14,272	27,027	166,747	221,898
Aug.	4,411	13	38	545	1,811	629	493	1,684	1,985	12,254	22,334	141,914	188,111
Sep.	5,623	23	28	765	1,520	797	395	2,406	1,601	12,811	24,383	138,082	188,434
Oct.	5,727	16	25	675	1,670	659	462	2,169	1,334	11,494	24,389	158,380	207,000
Nov.	5,636	11	16	612	1,507	789	195	1,779	1,323	11,543	22,717	140,812	186,940
Dec.	6,594	17	33	850	1,620	609	486	2,479	1,778	12,281	22,428	169,522	218,697

SOURCE: Central Bank of The Bahamas  
See notes to Tables

**Table 2.26 Domestic Banks: Consumer Installment Credit-New Credit <sup>1</sup>**

(B\$'000)

Period	Private Cars	Taxis and Rented Cars	Commercial Vehicles	Furnishing & Domestic Appliances	Travel	Education	Medical	Home Improvement	Land Purchases	Consolidation of Debt	Miscellaneous	Credit Cards	T O T A L
2016	58,107	63	192	3,843	28,672	21,721	7,012	42,643	13,423	489,988	417,292	695,296	1,778,252
2017	48,619	197	700	4,368	31,360	22,788	6,147	34,509	14,092	308,467	292,093	774,687	1,538,027
2018	35,677	444	272	3,324	31,159	19,843	6,518	25,303	16,640	174,079	216,259	830,798	1,360,316
2019	43,213	444	628	4,653	40,181	16,061	5,660	30,767	57,420	193,855	252,897	1,512,771	2,158,550
2020	28,186	82	383	2,761	16,428	7,135	3,050	20,358	72,195	112,500	209,018	1,623,063	2,095,159
2021	30,073	84	351	5,243	17,728	9,828	4,595	34,675	41,620	110,572	176,764	957,339	1,388,872
2022	40,902	503	253	7,687	19,423	9,008	3,558	28,493	22,176	132,030	185,771	1,219,959	1,669,763
2023	75,921	453	327	8,705	16,596	6,541	5,037	29,185	24,283	146,196	225,603	1,411,351	1,950,198
2024	95,173	220	529	9,043	15,988	5,495	4,793	27,817	31,996	175,983	314,823	1,626,842	2,308,702
2025	121,980	1,295	624	9,506	17,036	5,260	5,098	26,321	24,084	209,390	273,045	1,796,668	2,490,307
<b>2023</b>													
QTR. I	16,486	115	157	2,262	3,378	1,596	1,410	8,572	3,970	36,363	49,638	354,671	478,618
QTR. II	17,510	-	-	2,106	3,613	1,283	1,047	7,706	5,373	35,779	53,025	339,190	466,632
QTR. III	19,510	338	58	1,913	4,746	2,422	1,190	6,076	7,068	40,554	59,399	343,488	486,762
QTR. IV	22,415	-	112	2,424	4,859	1,240	1,390	6,831	7,872	33,500	63,541	374,002	518,186
<b>2024</b>													
QTR. I	19,428	15	305	2,135	3,123	1,032	1,055	5,196	5,586	39,492	66,180	392,855	536,402
QTR. II	25,692	11	31	2,288	4,527	1,068	1,141	7,070	9,443	42,338	59,887	398,353	551,849
QTR. III	23,242	46	50	2,658	4,401	2,227	1,358	7,640	7,339	48,398	95,383	413,573	606,315
QTR. IV	26,811	148	143	1,962	3,937	1,168	1,239	7,911	9,628	45,755	93,373	422,061	614,136
<b>2025</b>													
Jan.	8,711	18	--	847	1,072	629	487	2,737	1,321	13,987	18,415	147,300	195,524
Feb.	8,391	411	11	801	1,060	225	200	2,025	1,690	23,390	21,607	130,657	190,468
Mar.	8,499	28	39	1,145	1,438	286	497	2,374	2,083	28,055	21,793	152,208	218,445
Apr.	8,958	1	1	544	1,438	571	472	2,295	2,752	25,890	25,084	154,915	222,921
May	9,686	--	--	809	1,418	508	384	1,976	2,205	19,132	25,003	141,086	202,207
Jun.	8,978	150	63	683	1,221	302	346	2,270	1,745	13,177	22,552	140,737	192,224
Jul.	10,633	498	133	990	2,290	688	468	2,384	2,658	16,000	26,075	167,227	230,044
Aug.	8,251	-	19	596	1,765	680	351	2,051	1,773	15,623	23,509	147,285	201,903
Sep.	9,942	67	44	816	1,454	579	432	2,256	1,759	15,620	21,050	141,808	195,827
Oct.	13,733	30	176	768	1,339	170	408	1,941	2,693	13,385	24,558	160,597	219,798
Nov.	15,384	6	38	646	1,243	393	497	2,046	1,652	12,766	22,175	141,870	198,716
Dec.	10,814	86	100	861	1,298	229	556	1,966	1,753	12,365	21,224	170,978	222,230

SOURCE: Central Bank of The Bahamas  
See notes to Tables

**Table 2.27 Domestic Banks: Summary of Bank Liquidity**

(B\$'000)

End of Period	STATUTORY RESERVES				LIQUID ASSETS											
	Average Till Cash	Average Balance with CBOB	Required Reserves	Net Free Cash Reserves	Minimum Required Liquid Assets	NET ELIGIBLE LIQUID ASSETS								Less: Borrowings From The Central Bank	Total	Surplus/ (Deficit)
						Balance With Central Bank	Till Cash	Treasury Bills	Bahamas Government Long-Term Securities	Specified Assets	Net Inter-Bank Demand/ Call Deposits					
2016	130,430	945,133	325,091	750,472	1,098,581	867,256	145,611	531,921	987,101	50,992	(2,964)	--	2,579,917	1,481,336		
2017	125,791	1,030,291	336,860	819,222	1,128,900	1,012,180	146,285	611,386	1,137,749	50,788	(2,211)	--	2,956,177	1,827,277		
2018	124,940	808,605	331,087	602,458	1,115,622	792,606	149,786	669,797	990,904	48,441	(2,504)	--	2,649,030	1,533,408		
2019	129,759	1,181,314	349,580	961,492	1,247,068	1,243,808	152,012	771,939	985,371	49,744	11,652	--	3,214,526	1,967,458		
2020	146,429	1,579,030	371,262	1,354,196	1,301,132	1,572,108	173,843	830,167	907,485	49,553	(1,541)	--	3,531,615	2,230,483		
2021	149,473	1,611,198	372,775	1,387,896	1,344,297	1,644,053	171,416	939,783	926,454	40,483	751	--	3,722,940	2,378,643		
2022	160,483	2,179,804	411,848	1,928,439	1,458,329	2,085,527	178,295	849,114	1,091,351	40,329	(267)	--	4,244,349	2,786,020		
2023	163,532	2,076,762	405,231	1,835,063	1,493,245	2,069,676	178,297	965,163	1,150,680	23,484	877	--	4,388,177	2,894,932		
2024	162,238	2,124,795	420,679	1,866,354	1,544,333	2,051,350	178,524	1,027,484	1,262,419	39,444	671	--	4,559,892	3,015,559		
2025	167,900	2,119,818	456,682	1,831,036	1,694,633	2,025,309	192,041	1,760,122	835,424	27,986	(6,780)	--	4,834,102	3,139,469		
<b>2023</b>																
QTR. I	128,251	2,200,578	403,090	1,925,739	1,466,273	2,165,348	121,720	843,505	1,098,554	39,196	(3,927)	--	4,264,396	2,798,123		
QTR. II	127,491	2,204,674	407,831	1,924,334	1,481,178	2,180,445	121,687	860,117	1,171,092	38,652	(181)	--	4,371,812	2,890,634		
QTR. III	141,541	2,143,347	412,624	1,872,263	1,486,584	2,094,345	134,541	935,298	1,180,519	28,007	(10)	--	4,372,700	2,886,116		
QTR. IV	163,532	2,076,762	405,231	1,835,063	1,493,245	2,069,676	178,297	965,163	1,150,680	23,484	877	--	4,388,177	2,894,932		
<b>2024</b>																
QTR. I	139,581	2,364,827	414,433	2,089,976	1,533,976	2,376,470	140,657	1,018,916	1,178,778	22,832	20,187	--	4,757,840	3,223,864		
QTR. II	136,484	2,389,263	422,984	2,102,763	1,516,285	2,241,804	136,153	958,214	1,242,249	22,317	1,045	--	4,601,782	3,085,497		
QTR. III	132,936	2,277,452	427,205	1,983,183	1,509,588	2,278,830	130,671	969,419	1,136,804	22,837	587	--	4,539,148	3,029,560		
QTR. IV	162,238	2,124,795	420,679	1,866,354	1,544,333	2,051,350	178,524	1,027,484	1,262,419	39,444	671	--	4,559,892	3,015,559		
<b>2025</b>																
Jan.	157,399	2,078,277	427,138	1,808,037	1,566,883	2,104,161	137,273	1,044,352	1,258,985	34,312	577	--	4,579,660	3,012,777		
Feb.	133,121	2,076,547	430,754	1,778,915	1,578,644	2,036,452	129,969	1,122,240	1,258,985	30,548	1,699	--	4,579,893	3,001,249		
Mar.	131,926	2,061,973	433,680	1,760,219	1,605,758	2,182,355	134,883	1,256,644	1,181,648	23,931	1,069	--	4,780,530	3,174,772		
Apr.	136,658	2,118,693	435,340	1,820,010	1,615,509	2,134,195	139,433	1,332,978	1,173,169	21,382	(4,900)	--	4,796,257	3,180,748		
May.	134,175	2,161,057	442,190	1,853,041	1,647,367	2,167,637	129,916	1,427,440	1,087,273	32,890	730	--	4,845,886	3,198,519		
Jun.	134,927	2,087,358	445,171	1,777,114	1,635,699	2,140,140	140,937	1,579,302	908,744	30,770	331	--	4,800,224	3,164,525		
Jul.	144,854	2,256,250	448,241	1,952,863	1,662,794	2,308,138	149,771	1,547,005	909,275	30,761	6,887	--	4,951,837	3,289,043		
Aug.	148,761	2,241,308	445,931	1,944,138	1,666,775	2,195,697	148,750	1,585,322	909,275	33,616	284	--	4,872,944	3,206,169		
Sep.	149,562	2,169,305	454,284	1,864,582	1,676,046	2,200,281	151,373	1,472,763	1,001,399	32,663	(75)	--	4,858,404	3,182,358		
Oct.	141,946	2,149,470	454,695	1,836,721	1,666,730	2,216,989	133,518	1,619,893	885,462	24,024	(530)	--	4,879,356	3,212,626		
Nov.	138,639	2,154,786	455,254	1,838,171	1,706,938	2,186,631	144,759	1,617,799	935,422	38,115	2,173	--	4,924,899	3,217,961		
Dec.	167,900	2,119,818	456,682	1,831,036	1,694,633	2,025,309	192,041	1,760,122	835,424	27,986	(6,780)	--	4,834,102	3,139,469		

SOURCE: Central Bank of The Bahamas

**Table 2.28 Profit and Loss Accounts of Banks\* in The Bahamas**

(B\$'000)

				2023			2024				2025		
	2022	2023	2024	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III	Qtr. IV	Qtr. I	Qtr. II	Qtr. III
1. Interest Income	553,188	619,120	648,161	152,048	160,077	153,947	158,624	159,897	164,928	164,712	157,861	162,654	169,732
2. Interest Expense	36,870	37,156	37,635	9,143	9,377	9,515	9,554	9,388	9,416	9,277	9,103	9,244	9,085
<b>3. Interest Margin (1-2)</b>	<b>516,318</b>	<b>581,964</b>	<b>610,526</b>	<b>142,905</b>	<b>150,700</b>	<b>144,432</b>	<b>149,070</b>	<b>150,509</b>	<b>155,512</b>	<b>155,435</b>	<b>148,758</b>	<b>153,410</b>	<b>160,647</b>
4. Commission & Forex Income	83,554	83,490	107,374	21,292	16,821	25,225	19,779	20,925	21,573	45,097	45,647	47,401	47,019
<b>5. Gross Earnings Margin (3+4)</b>	<b>599,872</b>	<b>665,454</b>	<b>717,900</b>	<b>164,197</b>	<b>167,521</b>	<b>169,657</b>	<b>168,849</b>	<b>171,434</b>	<b>177,085</b>	<b>200,532</b>	<b>194,405</b>	<b>200,811</b>	<b>207,666</b>
6. Staff Costs	158,488	161,213	182,208	42,131	40,815	38,928	41,130	43,930	46,677	50,471	41,084	47,336	51,589
7. Occupancy Costs	13,138	11,271	12,364	2,402	2,380	3,070	2,037	2,387	2,448	5,492	2,973	3,528	3,774
8. Other Operating Costs	248,967	300,105	328,567	69,445	73,675	84,399	77,198	85,290	79,336	86,743	88,405	83,890	95,846
<b>9. Operating Costs (6+7+8)</b>	<b>420,593</b>	<b>472,589</b>	<b>523,139</b>	<b>113,978</b>	<b>116,870</b>	<b>126,397</b>	<b>120,365</b>	<b>131,607</b>	<b>128,461</b>	<b>142,706</b>	<b>132,462</b>	<b>134,754</b>	<b>151,209</b>
<b>10. Net Earnings Margin (5-9)</b>	<b>179,279</b>	<b>192,865</b>	<b>194,761</b>	<b>50,219</b>	<b>50,651</b>	<b>43,260</b>	<b>48,484</b>	<b>39,827</b>	<b>48,624</b>	<b>57,826</b>	<b>61,943</b>	<b>66,057</b>	<b>56,457</b>
11. Depreciation Costs	19,815	23,024	25,386	5,581	6,123	6,314	6,245	6,579	6,693	5,869	5,791	6,175	6,411
12. Provisions for Bad Debt	(15,807)	19,608	(47,680)	7,693	13,818	1,856	(9,341)	(510)	(9,728)	(28,101)	(17,996)	(3,959)	(1,536)
13. Other Income	221,701	252,142	287,507	61,967	63,254	66,727	68,861	70,783	67,413	80,450	74,738	75,782	78,075
<b>14. Other Income (Net) (13-11-12)</b>	<b>217,693</b>	<b>209,510</b>	<b>309,801</b>	<b>48,693</b>	<b>43,313</b>	<b>58,557</b>	<b>71,957</b>	<b>64,714</b>	<b>70,448</b>	<b>102,682</b>	<b>86,943</b>	<b>73,566</b>	<b>73,200</b>
<b>15. Net Income (10+14)</b>	<b>396,972</b>	<b>402,375</b>	<b>504,562</b>	<b>98,912</b>	<b>93,964</b>	<b>101,817</b>	<b>120,441</b>	<b>104,541</b>	<b>119,072</b>	<b>160,508</b>	<b>148,886</b>	<b>139,623</b>	<b>129,657</b>
<b>Effective Interest Rate Spread (%)</b>	<b>6.86</b>	<b>7.41</b>	<b>7.36</b>	<b>7.48</b>	<b>7.36</b>	<b>7.20</b>	<b>7.29</b>	<b>7.30</b>	<b>7.44</b>	<b>7.42</b>	<b>7.02</b>	<b>7.22</b>	<b>7.22</b>
	<b>(Ratios To Average Assets)</b>												
Interest Margin	4.46	4.97	5.07	4.89	5.11	4.91	4.99	5.03	5.14	5.11	4.82	4.87	5.03
Commission & Forex Income	0.72	0.71	0.89	0.73	0.57	0.86	0.66	0.70	0.71	1.48	1.48	1.50	1.47
Gross Earnings Margin	5.18	5.68	5.96	5.62	5.68	5.77	5.66	5.73	5.85	6.59	6.30	6.37	6.50
Operating Costs	3.63	4.03	4.34	3.90	3.96	4.30	4.03	4.40	4.24	4.69	4.29	4.28	4.73
Net Earnings Margin	1.55	1.65	1.62	1.72	1.72	1.47	1.62	1.33	1.61	1.90	2.01	2.10	1.77
Net Income/(Loss) ROA	3.43	3.44	4.18	3.39	3.19	3.46	4.03	3.49	3.93	5.28	4.83	4.43	4.06

\*Commercial Banks and OLFIs with domestic operations

SOURCE: Central Bank of The Bahamas

**Table 2.29 Credit Card Activity of Domestic Banks<sup>1</sup>**

Period End	Number of Cards Issued by Limits			(B\$ Thousands)		Value of Credit Outstanding by Limits		
	Under 5,000	5,000-10,000	Over 10,000	Cash Advances & Purchases	Total Payments	Under \$5,000	\$5,000 - \$10,000	Over \$10,000
2016	67,982	19,662	11,754	657,426	892,453	111,594	70,414	74,158
2017	65,533	18,946	11,660	715,443	1,024,086	107,664	69,313	77,875
2018	65,952	18,102	11,711	681,999	1,056,769	102,079	66,504	80,486
2019	62,406	18,029	12,121	684,617	1,152,242	101,484	73,293	98,222
2020	58,327	18,830	12,936	685,572	800,455	92,516	66,378	86,503
2021	59,261	18,628	12,733	1,056,194	1,158,520	74,728	60,433	81,960
2022	62,961	19,437	12,643	1,385,592	1,568,175	70,147	64,692	86,497
2023	69,041	20,116	13,349	1,592,862	1,774,679	74,759	68,695	92,941
2024	75,107	21,232	14,207	1,578,196	1,835,401	81,028	72,667	100,369
2025	78,777	22,585	15,339	488,523	514,874	85,862	77,460	109,053
<b><u>2022</u></b>								
QTR. I	61,066	18,726	12,748	318,014	348,736	73,547	59,147	82,672
QTR. II	67,685	18,314	12,174	332,505	363,893	71,549	60,513	84,970
QTR. III	68,914	18,858	12,219	356,628	418,460	70,418	61,663	83,472
QTR. IV	62,961	19,437	12,643	378,445	437,086	70,147	64,692	86,497
<b><u>2023</u></b>								
QTR. I	63,672	19,661	12,714	390,150	451,796	68,990	65,702	87,191
QTR. II	64,704	19,815	12,814	421,907	396,139	69,591	65,591	87,326
QTR. III	68,886	20,011	12,882	430,803	396,397	73,771	67,654	88,264
QTR. IV	69,041	20,116	13,349	350,002	530,347	74,759	68,695	92,941
<b><u>2024</u></b>								
QTR. I	70,626	20,419	13,431	371,326	434,095	73,950	68,396	94,949
QTR. II	72,003	20,542	13,581	371,612	456,972	75,460	68,950	94,310
QTR. III	74,249	20,991	13,823	385,521	472,574	79,521	71,631	95,640
QTR. IV	75,107	21,232	14,207	449,737	471,760	81,028	72,667	100,369
<b><u>2025</u></b>								
QTR. I	77,029	21,418	14,445	487,499	521,957	80,178	71,899	99,261
QTR. II	76,006	21,724	14,775	488,523	514,874	82,545	73,916	101,606
QTR. III	77,005	22,232	14,970	499,296	501,855	83,874	75,560	108,210
QTR. IV	78,777	22,585	15,339	488,523	514,874	85,862	77,460	109,053

Source: Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 2.30 Credit Quality Indicators of Domestic Banks**

Period End	Total Private Sector Loans, Arrears, and Provisions					Ratio to Total Private Sector Loan Portfolio			Total Provisions to Total Arrears	Total Provisions to Non-Performing Loans
	(B\$ Millions)					Arrears (Over 30 Days)	Arrears (31 Days to 90 Days)	Non-Performing Loans (Over 90 Days)		
	Total Loans	Arrears (Over - 30 Days)	Arrears (31 Days- 90 Days)	Non-Performing (Over 90 Days)	Total Provisions					
2016	5,878.5	991.8	281.3	710.5	514.8	16.9	4.8	12.1	51.9	72.5
2017	5,715.8	879.7	316.6	563.1	423.6	15.4	5.5	9.9	48.2	75.2
2018	5,659.6	805.8	292.4	513.5	438.5	14.2	5.2	9.1	54.4	85.4
2019	5,670.5	686.3	232.3	454.0	425.9	12.1	4.1	8.0	62.1	93.8
2020	5,592.7	773.1	298.5	474.6	575.2	13.8	5.3	8.5	74.4	121.2
2021	5,475.5	779.8	251.9	527.9	512.6	14.2	4.6	9.6	65.7	97.1
2022	5,370.2	610.2	195.2	414.9	371.8	11.4	3.6	7.7	60.9	89.6
2023	5,444.3	561.7	200.2	361.5	330.0	10.3	3.7	6.6	58.8	91.3
2024	5,764.6	469.5	151.9	317.7	301.8	8.1	2.6	5.5	64.3	95.0
2025	6,044.6	461.8	158.8	303.0	261.1	7.6	2.6	5.0	56.5	86.2
<b>2023</b>										
QTR. I	5,378.6	588.9	186.2	402.7	367.7	10.9	3.5	7.5	62.4	91.3
QTR. II	5,396.4	579.1	179.8	399.3	357.0	10.7	3.3	7.4	61.6	89.4
QTR. III	5,428.1	560.8	189.8	371.0	335.5	10.3	3.5	6.8	59.8	90.4
QTR. IV	5,444.3	561.7	200.2	361.5	330.0	10.3	3.7	6.6	58.8	91.3
<b>2024</b>										
Jan.	5,439.3	530.1	168.3	361.8	326.2	9.7	3.1	6.7	61.5	90.1
Feb.	5,454.4	503.1	153.7	349.4	321.2	9.2	2.8	6.4	63.8	91.9
Mar.	5,475.0	508.7	161.9	346.8	321.8	9.3	3.0	6.3	63.3	92.8
Apr.	5,469.6	493.9	147.1	346.8	319.3	9.0	2.7	6.3	64.7	92.1
May	5,535.5	511.6	171.9	339.7	319.3	9.2	3.1	6.1	62.4	94.0
Jun.	5,540.1	491.8	156.1	335.7	315.1	8.9	2.8	6.1	64.1	93.9
Jul.	5,578.0	497.8	162.6	335.3	311.7	8.9	2.9	6.0	62.6	93.0
Aug.	5,598.9	503.1	166.4	336.7	312.7	9.0	3.0	6.0	62.1	92.9
Sep.	5,608.9	484.1	156.9	327.2	311.6	8.6	2.8	5.8	64.4	95.2
Oct.	5,656.2	485.4	158.9	326.6	300.7	8.6	2.8	5.8	61.9	92.1
Nov.	5,677.9	481.8	162.7	319.1	302.5	8.5	2.9	5.6	62.8	94.8
Dec.	5,764.6	469.5	151.9	317.7	301.8	8.1	2.6	5.5	64.3	95.0
<b>2025</b>										
Jan.	5,799.8	487.9	168.5	319.4	276.1	8.4	2.9	5.5	56.6	86.4
Feb.	5,824.4	453.3	138.6	314.7	275.8	7.8	2.4	5.4	60.8	87.6
Mar.	5,840.1	451.6	129.2	322.4	275.8	7.7	2.2	5.5	61.1	85.5
Apr.	5,859.2	464.4	149.2	315.3	275.9	7.9	2.5	5.4	59.4	87.5
May	5,860.7	465.5	152.5	313.0	274.5	7.9	2.6	5.3	59.0	87.7
Jun.	5,880.3	465.3	152.2	313.0	273.6	7.9	2.6	5.3	58.8	87.4
Jul.	5,926.8	457.2	142.5	314.7	271.5	7.7	2.4	5.3	59.4	86.3
Aug.	5,959.5	459.5	141.8	317.7	272.4	7.7	2.4	5.3	59.3	85.7
Sep.	5,969.6	451.8	138.7	313.1	268.4	7.6	2.3	5.2	59.4	85.7
Oct.	6,013.7	454.9	147.1	307.7	263.4	7.6	2.4	5.1	57.9	85.6
Nov.	6,037.3	450.5	146.8	303.7	263.2	7.5	2.4	5.0	58.4	86.7
Dec.	6,044.6	461.8	158.8	303.0	261.1	7.6	2.6	5.0	56.5	86.2

Source: Central Bank of The Bahamas

<sup>1</sup>See notes to tables

**Table 2.31 Domestic Banks: Foreign Exchange Transactions**

(B\$'000)

Period	CENTRAL BANK			OTHER CUSTOMERS			TOTAL		
	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)	Purchases	Sales	Net Purchase/ (Sale)
2016	256,389	534,947	(278,558)	4,527,231	4,253,854	273,377	4,783,620	4,788,801	(5,181)
2017	366,326	436,379	(70,053)	4,515,107	4,451,429	63,678	4,881,433	4,887,808	(6,375)
2018	389,143	547,851	(158,708)	5,620,230	5,424,137	196,093	6,009,373	5,971,988	37,385
2019	90,050	951,612	(861,562)	5,847,942	4,962,101	885,841	5,937,992	5,913,713	24,279
2020	803,477	444,612	358,865	3,829,638	4,266,778	(437,140)	4,633,115	4,711,390	(78,275)
2021	530,588	374,191	156,397	5,348,635	5,453,840	(105,205)	5,879,223	5,828,031	51,192
2022	759,601	912,117	(152,516)	7,168,227	6,985,049	183,178	7,927,828	7,897,166	30,662
2023	663,786	812,966	(149,180)	7,179,446	7,062,417	117,029	7,843,232	7,875,383	(32,151)
2024	730,384	854,203	(123,819)	7,268,734	7,119,354	149,380	7,999,118	7,973,557	25,561
2025	627,978	743,249	(115,271)	7,598,353	7,505,367	92,986	8,226,331	8,248,616	(22,285)
<b><u>2023</u></b>									
QTR. I	143,767	307,024	(163,257)	1,946,766	1,792,573	154,193	2,090,533	2,099,597	(9,064)
QTR. II	116,650	235,249	(118,599)	1,863,988	1,755,533	108,455	1,980,638	1,990,782	(10,144)
QTR. III	181,660	149,370	32,290	1,726,656	1,805,291	(78,635)	1,908,316	1,954,661	(46,345)
QTR. IV	221,709	121,323	100,386	1,642,036	1,709,020	(66,984)	1,863,745	1,830,343	33,402
<b><u>2024</u></b>									
QTR. I	66,482	375,609	(309,127)	1,993,170	1,658,399	334,771	2,059,652	2,034,008	25,644
QTR. II	144,663	211,998	(67,335)	1,880,162	1,815,200	64,962	2,024,825	2,027,198	(2,373)
QTR. III	306,680	144,095	162,585	1,665,235	1,848,571	(183,336)	1,971,915	1,992,666	(20,751)
QTR. IV	212,559	122,501	90,058	1,730,167	1,797,184	(67,017)	1,942,726	1,919,685	23,041
<b><u>2025</u></b>									
Jan.	47,200	115,683	(68,483)	645,913	573,566	72,347	693,113	689,249	3,864
Feb.	20,086	59,554	(39,468)	576,317	553,324	22,993	596,403	612,878	(16,475)
Mar.	25,000	195,965	(170,965)	751,212	575,408	175,804	776,212	771,373	4,839
Apr.	29,063	57,519	(28,456)	636,286	627,670	8,616	665,349	685,189	(19,840)
May	41,400	58,159	(16,759)	645,427	624,758	20,669	686,827	682,917	3,910
Jun.	49,500	70,321	(20,821)	593,996	577,782	16,214	643,496	648,103	(4,607)
Jul.	48,000	60,140	(12,140)	704,145	696,966	7,179	752,145	757,106	(4,961)
Aug.	77,740	21,966	55,774	566,671	629,282	(62,611)	644,411	651,248	(6,837)
Sep.	92,429	24,005	68,424	609,673	662,082	(52,409)	702,102	686,087	16,015
Oct.	68,860	10,256	58,604	571,628	627,118	(55,490)	640,488	637,374	3,114
Nov.	49,000	25,388	23,612	612,110	643,305	(31,195)	661,110	668,693	(7,583)
Dec.	79,700	44,293	35,407	684,975	714,106	(29,131)	764,675	758,399	6,276

SOURCE: Central Bank of The Bahamas

**Table 2.32 Domestic Banks: Cheque Clearing**

(Num./B\$'000)

PERIOD	Number	Value
2016	2,611,102	7,033,584
2017	2,521,096	7,157,368
2018	2,414,100	7,149,382
2019	2,177,316	7,151,057
2020	1,395,346	4,564,205
2021	1,288,779	4,246,163
2022	1,135,340	4,294,303
2023	962,246	3,923,731
2024	823,106	3,848,615
2025	710,012	3,641,209
<b><u>2023</u></b>		
Qtr. I	260,415	995,588
Qtr. II	242,555	985,635
Qtr. III	233,885	986,460
Qtr. IV	225,391	956,049
<b><u>2024</u></b>		
Jan.	74,291	325,881
Feb.	72,819	317,443
Mar.	70,735	325,288
Apr.	73,988	345,437
May	74,025	341,356
Jun.	63,517	286,064
Jul.	71,895	353,765
Aug.	64,233	311,890
Sep.	61,941	286,018
Oct.	66,096	324,805
Nov.	63,811	311,380
Dec.	65,755	319,287
<b><u>2025</u></b>		
Jan.	63,373	304,918
Feb.	59,843	294,064
Mar.	62,526	312,868
Apr.	61,257	319,644
May	62,733	318,837
Jun.	56,783	286,586
Jul.	62,243	326,364
Aug.	52,515	281,722
Sep.	54,522	292,720
Oct.	58,906	299,221
Nov.	53,245	278,404
Dec.	62,066	325,860

SOURCE: Central Bank of The Bahamas and The Bahamas Automated Clearing House (BACH)

**Table 2.33 Real Time Gross Settlement (RTGS) Transactions**

(Value: B\$ '000)

Period Ended	Clearing Banks						CENTRAL BANK						Total	
	Customer Payments		Interbank Payments				Interbank Payment		Other Credits		Other Debits			
			Gross Settlements		Retail Cheque									
	Vol.	Value	Vol.	Value	clearing (net)		Vol.	Value	Vol.	Value	Vol.	Value		
2016	51,501	4,891,439	8,708	3,086,931	5,749	2,576,551	--	--	17,303	12,348,110	2,243	2,551,501	85,504	25,454,532
2017	57,708	5,984,583	9,443	3,149,757	5,514	3,228,892	--	--	18,990	14,129,951	2,502	2,795,483	94,157	29,288,666
2018	82,398	5,405,198	8,725	3,194,552	5,675	3,459,348	--	--	15,599	14,248,133	2,671	3,698,492	115,068	30,005,722
2019	102,627	6,787,636	8,346	2,887,843	5,662	3,960,014	--	--	17,320	15,020,320	2,860	3,497,567	136,815	32,153,380
2020	177,863	7,909,863	12,016	2,159,887	5,442	3,219,057	--	--	15,160	16,746,462	2,544	4,156,979	213,025	34,192,248
2021	235,526	7,721,262	11,916	1,916,805	5,746	3,951,219	--	--	17,295	18,213,412	2,632	4,197,492	273,115	36,000,191
2022	256,073	8,930,978	9,264	1,813,522	5,621	4,804,160	--	--	19,494	23,558,158	3,057	5,014,892	293,509	44,121,710
2023	243,030	8,503,443	9,389	2,157,231	7,204	5,866,270	--	--	15,529	20,892,849	4,702	2,193,931	279,854	39,613,723
2024	233,618	9,635,836	10,089	2,199,664	9,649	7,270,551	--	--	9,855	10,654,066	10,999	1,874,472	274,210	31,634,590
2025	280,132	10,703,273	11,239	2,496,504	9,778	7,880,779	--	--	8,185	11,924,260	14,716	2,804,374	324,050	35,809,191
<b>2023</b>														
QTR. I	65,750	1,999,537	2,489	498,064	1,452	1,263,484	--	--	4,946	5,510,951	1,001	826,193	75,638	10,098,228
QTR. II	60,601	2,087,082	2,307	533,638	1,310	1,359,005	--	--	3,764	5,782,284	861	436,808	68,843	10,198,818
QTR. III	58,086	2,214,106	2,284	603,952	2,074	1,547,105	--	--	4,126	5,521,050	1,053	443,950	67,623	10,330,163
QTR. IV	58,593	2,202,717	2,309	521,577	2,368	1,696,676	--	--	2,693	4,078,564	1,787	486,980	67,750	8,986,514
<b>2024</b>														
QTR. I	58,517	2,486,462	2,408	489,757	2,338	1,746,939	--	--	2,707	3,631,043	2,585	309,627	68,555	8,663,828
QTR. II	59,208	2,252,072	2,561	632,753	2,425	1,811,787	--	--	1,939	2,110,621	2,573	416,004	68,706	7,223,237
QTR. III	55,761	2,464,447	2,623	508,494	2,479	1,796,599	--	--	2,435	2,283,240	2,625	557,482	65,923	7,610,263
QTR. IV	60,132	2,432,856	2,497	568,659	2,407	1,915,226	--	--	2,774	2,629,162	3,216	591,359	71,026	8,137,262
<b>2025</b>														
Jan.	20,005	738,835	811	154,323	854	654,480	--	--	966	684,554	1,202	123,870	23,838	2,356,062
Feb.	19,305	773,621	824	195,342	835	582,030	--	--	844	1,147,025	1,115	109,295	22,923	2,807,312
Mar.	20,868	801,234	817	196,224	826	656,058	--	--	848	844,475	1,194	143,663	24,553	2,641,654
Apr.	20,867	793,395	908	226,484	839	658,432	--	--	812	1,066,793	1,082	143,844	24,508	2,888,948
May.	22,160	713,094	923	211,448	849	673,905	--	--	771	663,285	1,111	139,800	25,814	2,401,532
Jun.	21,401	638,966	864	228,974	737	623,845	--	--	602	1,310,800	1,054	326,197	24,658	3,128,782
Jul.	25,744	1,442,775	1,142	201,272	843	731,561	--	--	591	1,024,744	1,552	259,096	29,872	3,659,448
Aug.	23,902	930,156	953	202,727	805	619,492	--	--	528	536,547	1,113	272,477	27,301	2,561,400
Sep.	24,276	915,128	1,065	216,789	789	623,403	--	--	520	529,732	1,416	290,777	28,066	2,575,829
Oct.	26,916	965,135	944	202,446	841	684,145	--	--	616	2,144,655	1,240	308,736	30,557	4,305,117
Nov.	25,243	960,568	956	199,850	763	629,572	--	--	556	480,945	1,391	270,871	28,909	2,541,807
Dec.	29,445	1,030,364	1,032	260,626	797	743,855	--	--	531	1,490,705	1,246	415,748	33,051	3,941,300

Source: Central Bank of The Bahamas

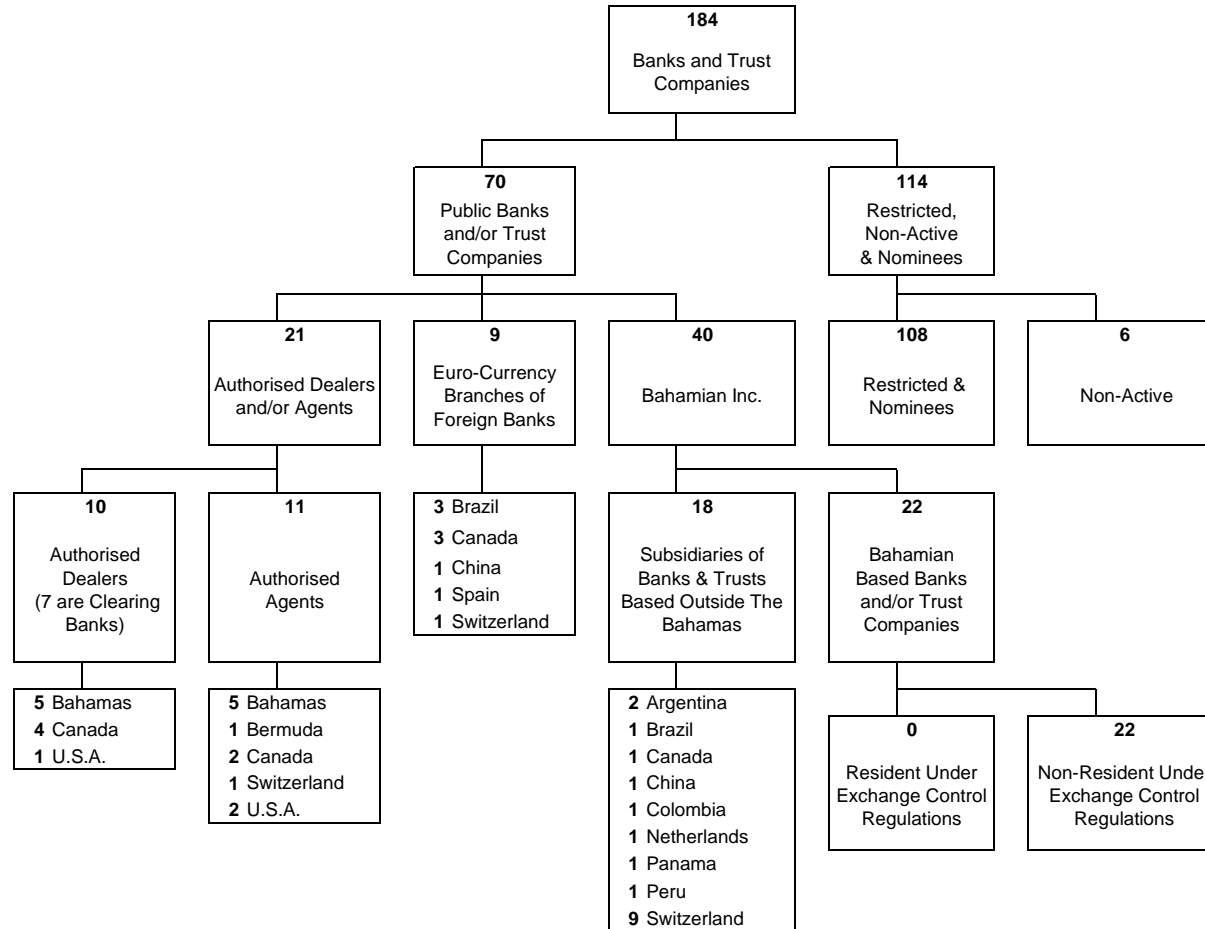
**Table 2.34 Supervised Financial Institutions in The Bahamas**

Period	Banks & Trust Companies					Private Trust Companies	Registered Representatives		Co-Operative Credit Unions	Electronic Money Service Providers	Money Transmission Businesses	
	Authorized Dealers	Authorized Agents	Other Public Licensees	Restricted	Non-Active Licensees		Licensees	Non-Licensees			Non-Bank Money Transmission Businesses	Non-Bank Money Transmission Agents
2016	8	8	81	145	6	121	19	5	10	0	3	11
2017	8	9	73	137	15	121	21	5	10	0	5	12
2018	8	12	69	135	7	136	23	5	10	1	5	20
2019	8	16	61	128	8	142	25	6	10	3	5	21
2020	8	14	62	128	5	136	24	6	10	3	5	22
2021	9	11	60	127	7	140	23	6	10	3	5	20
2022	10	10	55	120	7	155	22	7	8	3	5	18
2023	10	10	54	116	7	169	22	8	8	3	5	19
2024	10	9	53	113	7	180	23	8	8	3	5	19
2025	10	11	49	108	6	186	24	7	8	3	5	17
<b>2023</b>												
QTR. I	10	10	55	119	7	155	22	7	8	3	5	18
QTR. II	10	10	55	119	7	159	22	7	8	3	5	18
QTR. III	10	10	55	119	7	163	22	7	8	3	5	19
QTR. IV	10	10	54	116	7	169	22	8	8	3	5	19
<b>2024</b>												
QTR. I	10	9	54	116	7	169	22	8	8	3	5	18
QTR. II	10	9	53	116	7	170	23	8	8	3	5	18
QTR. III	10	9	53	113	7	180	23	8	8	3	5	19
QTR. IV	0	0	0	0	0	0	0	0	0	3	5	20
<b>2025</b>												
Jan.	10	9	53	112	7	180	24	8	8	3	5	19
Feb.	10	9	53	110	6	178	24	8	8	3	5	19
Mar.	10	9	53	110	6	181	24	8	8	3	5	20
Apr.	10	10	52	104	6	185	24	8	8	3	5	20
May	10	10	51	108	6	184	24	8	8	3	5	19
Jun.	10	10	51	108	6	184	24	8	8	3	5	19
Jul.	10	10	51	108	6	185	24	8	8	3	5	19
Aug.	10	10	51	108	6	186	24	8	8	3	5	19
Sep.	10	10	51	108	6	186	24	7	8	3	5	18
Oct	10	11	50	108	6	186	24	7	8	3	5	18
Nov.	10	11	50	108	6	186	24	7	8	3	5	18
Dec.	10	11	49	108	6	186	24	7	8	3	5	17

Source: Central Bank of The Bahamas

Banks and Trust Companies Licensed in The Bahamas  
As at 31 December, 2025

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**Table 3.1 Credit Unions Total Assets**

(B\$'000)

Period Ended	Till Cash	Marketable Securities (up to 1 year)	LOANS RECEIVABLE						Liquid ** Investments	Financial Investments (over 1 year maturity)	League Deposits	Non-Financial Investments	Fixed Assets	Other Assets	Total Assets
			Loans				Gross Loans	Net Loans* Receivable							
			Consumer	Mortgage / Land	Revolving Line of Credit	Other Loans									
2016	21,651	5,125	165,371	52,965	5,111	4,498	227,945	216,254	19,476	16,555	72,022	26,334	13,191	4,893	395,501
2017	18,266	5,252	168,027	52,255	4,005	6,921	231,208	221,533	21,789	28,765	77,334	25,629	15,308	6,948	420,824
2018	21,054	5,383	177,917	50,859	3,281	2,219	234,276	224,332	23,786	36,791	85,386	27,243	16,110	11,014	451,099
2019	31,552	3,519	178,913	50,322	1,874	6,181	237,290	226,827	33,872	36,983	90,001	24,432	18,626	10,144	475,956
2020	22,096	66	153,966	68,677	1,441	1,831	225,915	216,384	44,696	48,907	93,746	21,689	17,847	16,862	482,293
2021	19,705	--	145,754	87,947	797	1,498	235,996	225,670	29,848	51,464	96,130	22,144	17,109	12,531	474,601
2022	24,339	--	137,282	102,564	619	949	241,414	230,627	26,912	47,563	103,025	24,810	18,645	7,725	483,646
2023	22,677	--	138,617	106,463	532	556	246,168	235,720	34,677	46,308	106,526	23,950	17,056	8,033	494,947
2024	26,480	783	145,272	114,145	308	674	260,399	253,827	39,883	37,811	111,128	23,270	16,944	7,693	517,819
2025	24,069	--	155,166	123,438	219	1,233	280,056	273,965	38,965	43,045	115,841	23,915	18,407	8,475	546,682
<b>2023</b>															
QTR. I	30,219	--	133,935	103,712	591	815	239,053	228,383	26,491	47,970	105,059	24,490	17,519	8,444	488,575
QTR. II	30,195	--	133,493	104,880	584	773	239,730	228,376	35,234	44,160	106,506	24,308	17,546	8,459	494,784
QTR. III	26,420	--	136,028	105,267	544	655	242,494	231,721	35,545	45,036	106,672	24,128	17,380	8,381	495,283
QTR. IV	22,677	--	138,617	106,463	532	556	246,168	235,720	34,677	46,308	106,526	23,950	17,056	8,033	494,947
<b>2024</b>															
QTR. I	30,085	--	138,933	107,663	490	447	247,533	235,955	40,234	39,872	108,018	23,776	16,947	9,780	504,667
QTR. II	29,158	--	142,044	111,133	468	488	254,133	242,849	34,341	45,561	109,976	23,582	16,922	9,006	511,395
QTR. III	28,869	--	141,036	113,359	347	689	255,431	248,976	39,878	37,833	109,981	23,392	17,010	7,745	513,684
QTR. IV	26,480	783	145,272	114,145	308	674	260,399	253,827	39,883	37,811	111,128	23,270	16,944	7,693	517,819
<b>2025</b>															
Jan.	26,660	783	144,863	115,784	302	698	261,647	254,508	40,111	38,028	111,453	23,212	16,825	8,885	520,465
Feb.	26,782	783	145,694	116,533	293	694	263,214	256,393	40,336	38,030	111,554	22,711	17,305	9,544	523,438
Mar.	27,195	548	145,534	117,738	282	697	264,251	255,981	36,430	43,044	112,005	22,653	17,231	9,458	524,545
Apr.	26,719	548	146,485	118,150	260	577	265,472	258,293	36,672	43,081	113,433	22,595	17,273	10,689	529,303
May	31,197	150	147,331	118,426	258	605	266,620	259,252	39,848	36,399	113,958	22,539	17,746	11,011	532,100
Jun.	30,304	150	147,712	119,863	255	674	268,504	261,222	40,910	36,433	113,598	22,482	17,714	11,639	534,452
Jul.	26,399	150	149,247	120,036	251	1,057	270,591	263,850	41,927	36,430	113,268	22,426	17,688	10,722	532,860
Aug.	24,860	150	149,632	121,049	240	1,261	272,182	266,124	39,926	39,456	113,386	24,107	18,752	10,506	537,267
Sep.	29,364	--	149,755	121,510	242	1,420	272,927	266,616	39,311	42,892	115,112	24,041	18,872	6,341	542,549
Oct.	26,960	--	150,546	123,014	235	1,420	275,215	268,645	39,631	42,925	115,727	23,983	18,800	8,224	544,895
Nov.	26,383	--	152,964	123,173	223	1,317	277,677	271,228	38,614	42,910	115,837	23,927	18,732	8,686	546,317
Dec.	24,069	--	155,166	123,438	219	1,233	280,056	273,965	38,965	43,045	115,841	23,915	18,407	8,475	546,682

Source: Central Bank of The Bahamas

\* Excludes allowances for loan losses and deferred fee income.

\*\* Represents fixed deposit placements with commercial banks.

**Table 3.2 Credit Unions' Total Liabilities & Members' Equity**

(B\$'000)

Period Ended	DEPOSITS			Total	Loans Payable	Short-Term Payable	Other Liabilities	Total Liabilities	EQUITY & RETAINED EARNINGS			Reserve Fund	Members' Equity	Total Liabilities & Members' Equity	Capital Ratio (%)
	Members Deposits		Non-members' Deposits						Members' Capital	Retained Earnings					
	Fixed	Other									Qualifying Shares				
2016	138,496	190,587	10,820	339,903	345	1,125	8,996	350,369	3,820	3,426	12,789	25,097	45,132	395,501	11.41
2017	142,168	211,511	9,056	362,735	2,127	504	8,063	373,429	4,557	3,583	9,378	29,877	47,395	420,824	11.26
2018	144,276	226,094	16,032	386,402	3,023	710	9,656	399,791	3,829	6,474	9,403	31,602	51,308	451,099	11.37
2019	139,599	255,049	16,672	411,320	3,385	950	8,213	423,868	5,017	3,545	7,849	35,677	52,088	475,956	10.94
2020	136,833	265,474	14,607	416,914	1,247	1,123	7,364	426,648	5,161	3,616	7,203	39,665	55,645	482,293	11.54
2021	125,790	272,190	11,140	409,120	875	1,171	7,802	418,968	5,320	3,841	5,169	41,303	55,633	474,601	11.72
2022	119,864	284,712	9,847	414,423	475	891	7,902	423,691	5,525	4,060	9,929	40,441	59,955	483,646	12.40
2023	112,720	297,678	9,522	419,920	3,322	1,101	7,700	432,043	6,469	4,229	8,235	43,971	62,904	494,947	12.71
2024	108,707	317,484	9,967	436,158	8,418	640	6,354	451,570	6,857	4,631	8,952	45,809	66,249	517,819	12.79
2025	108,004	339,587	9,342	456,933	9,850	615	8,639	476,037	7,222	4,921	8,550	49,952	70,645	546,682	12.92
<b>2023</b>															
QTR. I	117,029	290,160	9,815	417,004	1,278	867	8,424	427,573	5,489	4,089	9,264	42,160	61,002	488,575	12.49
QTR. II	115,751	296,724	8,988	421,463	3,823	961	7,526	433,773	5,592	4,108	9,076	42,235	61,011	494,784	12.33
QTR. III	113,105	298,206	9,841	421,152	3,332	838	7,586	432,908	5,657	4,130	10,067	42,521	62,375	495,283	12.59
QTR. IV	112,720	297,678	9,522	419,920	3,322	1,101	7,700	432,043	6,469	4,229	8,235	43,971	62,904	494,947	12.71
<b>2024</b>															
QTR. I	112,134	306,608	9,307	428,049	3,170	1,173	7,631	440,023	6,785	4,434	9,051	44,374	64,644	504,667	12.81
QTR. II	111,059	313,027	10,268	434,354	4,940	442	6,176	445,912	6,906	4,534	8,432	45,611	65,483	511,395	12.80
QTR. III	110,157	314,742	9,678	434,577	4,931	595	7,684	447,787	6,858	4,680	8,832	45,527	65,897	513,684	12.83
QTR. IV	108,707	317,484	9,967	436,158	8,418	640	6,354	451,570	6,857	4,631	8,952	45,809	66,249	517,819	12.79
<b>2025</b>															
Jan.	108,389	318,732	9,890	437,011	8,750	1,030	8,202	454,993	6,858	4,663	8,115	45,836	65,472	520,465	12.58
Feb.	107,758	323,226	9,800	440,784	7,536	772	8,691	457,783	6,921	4,688	8,007	46,039	65,655	523,438	12.54
Mar.	108,478	326,192	9,380	444,050	6,983	475	8,738	460,246	6,965	4,722	6,542	46,070	64,299	524,545	12.26
Apr.	107,983	329,251	9,675	446,909	7,326	503	9,224	463,962	7,012	4,752	7,126	46,451	65,341	529,303	12.34
May	108,426	331,768	10,494	450,688	7,356	471	8,161	466,676	7,050	4,777	7,095	46,502	65,424	532,100	12.30
Jun.	108,337	334,380	9,707	452,424	7,487	518	8,415	468,844	7,083	4,794	7,201	46,530	65,608	534,452	12.28
Jul.	108,154	333,893	9,881	451,928	6,371	326	8,642	467,267	7,125	4,830	6,821	46,817	65,593	532,860	12.31
Aug.	108,213	332,806	11,182	452,201	6,690	487	9,049	468,427	7,152	4,850	7,914	48,924	68,840	537,267	12.81
Sep.	107,432	335,699	10,148	453,279	10,550	550	9,023	473,402	7,177	4,867	7,566	49,537	69,147	542,549	12.74
Oct.	107,193	338,418	9,143	454,754	11,250	510	9,135	475,649	7,202	4,863	7,603	49,578	69,246	544,895	12.71
Nov.	107,135	339,627	10,083	456,845	10,852	331	8,389	476,417	7,226	4,901	8,133	49,640	69,900	546,317	12.79
Dec.	108,004	339,587	9,342	456,933	9,850	615	8,639	476,037	7,222	4,921	8,550	49,952	70,645	546,682	12.92

SOURCE: Central Bank of The Bahamas

**Table 3.3 Bahamas Development Bank: Assets**

(B\$'000)

Period Ended	Till Cash	D U E F R O M			Due from Other Local Financial Institutions in The Bahamas	Due from Other Financial Institutions Outside The Bahamas	Total Loans	Bahamas Government Registered Stocks	Other Assets	Total Assets
		Central Bank	Commercial Banks							
			Demand Deposits	Fixed Deposits						
2016	2	1	16,122	--	3,891	--	34,962	364	1,988	57,330
2017	2	1	14,130	--	4,314	--	34,141	364	567	53,519
2018	2	1	12,047	--	2,902	--	34,095	364	783	50,194
2019	2	1	7,349	--	4,466	--	15,498	4,975	2,714	35,005
2020	2	1	4,642	--	5,989	--	17,551	4,975	4,828	37,988
2021	2	1	2,556	--	3,396	--	19,776	4,975	4,617	35,323
2022	2	1	612	--	2,718	--	20,541	2,975	5,832	32,681
2023	2	1	612	--	1,523	--	19,712	2,975	6,868	31,693
<b><u>2022</u></b>										
QTR. I	2	1	611	--	5,458	--	19,977	4,975	4,663	35,687
QTR. II	2	1	611	--	2,294	--	20,541	4,975	5,188	33,612
QTR. III	2	1	611	--	3,259	--	20,555	2,975	5,654	33,057
QTR. IV	2	1	612	--	2,718	--	20,541	2,975	5,832	32,681
<b><u>2023</u></b>										
QTR. I	2	1	612	--	3,139	--	20,298	2,975	5,214	32,241
QTR. II	2	1	612	--	2,973	--	20,275	2,975	5,198	32,036
QTR. III	2	1	612	--	3,287	--	19,991	2,975	6,919	33,787
QTR. IV	2	1	612	--	1,523	--	19,712	2,975	6,868	31,693
<b><u>2024</u></b>										
QTR. I	2	1	613	--	938	--	19,533	2,975	6,088	30,150
QTR. II	2	2	623	--	2,061	--	19,322	2,975	8,564	33,549
QTR. III	2	1	623	--	1,733	--	19,095	2,975	9,182	33,611

SOURCE: Bahamas Development Bank

**Table 3.4 Bahamas Development Bank: Liabilities**

(B\$'000s)

Period Ended	DUE TO					Other Liabilities	Capital	General Reserves	Surplus Provisions & Other Reserves	Total Liabilities
	Government	National Insurance Board <sup>1</sup>	Central Bank	Caribbean Development Bank	Other Financial Institutions Outside The Bahamas					
2016	21,453	--	3,635	--	97	48,241	28,960	273	(45,329)	57,330
2017	24,918	--	2,760	--	55	45,451	28,961	273	(48,899)	53,519
2018	26,071	--	2,509	--	46	42,840	28,961	273	(50,506)	50,194
2019	9	1,274	2,258	--	15	44,954	54,782	273	(68,560)	35,005
2020	--	38,411	2,007	--	--	6,534	56,282	273	(65,519)	37,988
2021	--	37,759	1,901	--	--	6,488	56,281	273	(67,379)	35,323
2022	--	36,342	1,648	--	--	6,280	55,760	273	(67,622)	32,681
2023	--	36,259	1,537	--	--	6,399	57,260	273	(70,035)	31,693
<b><u>2022</u></b>										
QTR. I	--	36,740	1,766	--	--	7,364	56,281	273	(66,737)	35,687
QTR. II	--	36,387	1,631	--	--	7,010	54,781	273	(66,470)	33,612
QTR. III	--	36,032	1,639	--	--	6,069	55,760	273	(66,716)	33,057
QTR. IV	--	36,342	1,648	--	--	6,280	55,760	273	(67,622)	32,681
<b><u>2023</u></b>										
QTR. I	--	35,310	1,514	--	--	6,254	56,260	273	(67,370)	32,241
QTR. II	--	35,617	1,522	--	--	6,869	57,260	273	(69,505)	32,036
QTR. III	--	35,955	1,529	--	--	8,037	57,260	273	(69,267)	33,787
QTR. IV	--	36,259	1,537	--	--	6,399	57,260	273	(70,035)	31,693
<b><u>2024</u></b>										
QTR. I	--	35,883	1,544	--	--	6,467	57,260	273	(71,277)	30,150
QTR. II	--	35,542	1,552	--	--	6,435	58,960	273	(69,213)	33,549
QTR. III	--	35,786	1,559	--	--	6,644	58,960	273	(69,611)	33,611

Source: Bahamas Development Bank

<sup>1</sup>NIB bonds were converted to a loan in the amount of \$37.0 million during Q4, 2020. This change also impacted the "Other Liabilities" category.

**Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit**

(B\$'000)

Period Ended	Agriculture	Fisheries	Manufacturing	Transportation	Other Industries	Tourism				GRAND TOTAL
						Hotels	Hotel Apartments	Other	TOTAL	
2016	987	3,940	3,520	3,041	17,495	854	2,901	2,224	5,979	34,962
2017	621	3,829	3,537	2,687	17,893	769	2,826	1,979	5,574	34,141
2018	608	3,685	2,793	3,048	17,940	746	3,098	2,178	6,021	34,095
2019	87	368	1,133	1,806	9,733	366	596	1,409	2,371	15,498
2020	83	299	1,354	1,706	11,868	150	720	1,371	2,241	17,551
2021	73	208	1,452	2,892	12,957	132	728	1,334	2,194	19,776
2022	65	187	1,359	3,879	12,779	--	728	1,544	2,272	20,541
2023	55	353	1,190	4,256	11,741	--	728	1,389	2,117	19,712
<b><u>2022</u></b>										
QTR. I	71	198	1,468	3,132	12,935	122	728	1,323	2,173	19,977
QTR. II	69	188	1,583	3,766	12,837	63	728	1,307	2,098	20,541
QTR. III	67	181	1,382	3,933	12,954	6	728	1,304	2,038	20,555
QTR. IV	65	187	1,359	3,879	12,779	--	728	1,544	2,272	20,541
<b><u>2023</u></b>										
QTR. I	64	179	1,334	3,960	12,581	--	728	1,452	2,180	20,298
QTR. II	60	361	1,296	4,360	12,034	--	728	1,436	2,164	20,275
QTR. III	57	364	1,217	4,300	11,906	--	728	1,419	2,147	19,991
QTR. IV	55	353	1,190	4,256	11,741	--	728	1,389	2,117	19,712
<b><u>2024</u></b>										
QTR. I	50	349	1,070	4,213	11,751	--	728	1,372	2,100	19,533
QTR. II	47	336	1,022	4,227	11,609	--	728	1,353	2,081	19,322
QTR. III	44	316	1,014	4,160	11,495	--	728	1,338	2,066	19,095

Source: Bahamas Development Bank

**Table 3.6 Selected Data for the Bahamas International Stock Exchange (BISX)**

Period	No. of Listed Securities	Index (End-of-Period)	Transactions on BISX	
			Volume	Value (B\$ '000)
2016	53	1,938	5,401,372	35,812
2017	53	2,064	5,132,345	44,360
2018	49	2,110	8,519,711	41,834
2019	44	2,232	28,853,345	187,746
2020	47	2,092	5,558,484	27,885
2021	47	2,228	12,044,767	108,435
2022	47	2,645	8,863,197	65,303
2023	47	2,852	4,877,135	77,931
2024	47	3,008	16,146,099	119,356
2025	47	3,110	6,116,485	61,622
<b><u>2021</u></b>				
QTR. I	47	1,964	5,193,750	24,998
QTR. II	47	1,973	2,101,291	11,539
QTR. III	47	2,081	2,778,936	26,466
QTR. IV	47	2,228	1,970,790	45,432
<b><u>2022</u></b>				
QTR. I	47	2,230	2,293,350	20,905
QTR. II	47	2,584	3,108,168	12,329
QTR. III	47	2,633	2,202,129	19,308
QTR. IV	47	2,645	1,259,550	12,761
<b><u>2023</u></b>				
QTR. I	47	2,397	1,561,172	29,430
QTR. II	47	2,557	1,039,832	14,990
QTR. III	47	2,687	1,245,478	24,418
QTR. IV	47	2,852	1,030,653	9,093
<b><u>2024</u></b>				
QTR. I	47	2,937	780,614	10,434
QTR. II	47	2,944	10,958,704	67,017
QTR. III	47	2,986	1,776,726	26,033
QTR. IV	47	3,008	2,630,055	15,872
<b><u>2025</u></b>				
Jan.	47	3,098	152,761	3,330
Feb.	47	3,002	530,441	2,768
Mar.	47	3,026	683,426	5,621
Apr.	47	3,051	577,586	5,274
May	47	3,058	682,715	5,329
Jun.	47	3,039	634,187	6,598
Jul.	47	3,020	826,670	5,058
Aug.	47	3,031	408,085	5,128
Sep.	47	3,063	339,574	3,393
Oct.	47	3,075	270,255	9,604
Nov.	47	3,050	279,298	4,218
Dec.	47	3,110	731,487	5,301

SOURCE: The Bahamas International Securities Exchange (BISX)

**Table 3.7 Comparative Equity Market Valuations<sup>1</sup> (annual % change)**

Period Ended	BAHAMAS	BARBADOS	JAMAICA	TRINIDAD & TOBAGO	CANADA	U.K .	U.S.A.	CHINA
	BISX	BSE	JSE	All T&T	S&P/TSX	FTSE 100	S&P 500	SE Composite
2016	9.9	13.9	61.6	(7.5)	3.9	4.8	6.0	(16.3)
2017	(0.3)	17.9	52.2	(1.9)	8.8	11.4	16.4	8.6
2018	4.1	7.3	31.1	(4.1)	(0.7)	(2.5)	8.3	(13.2)
2019	8.5	1.0	40.8	5.2	7.1	2.8	11.6	6.9
2020	(2.9)	(11.3)	(17.3)	(1.3)	(5.8)	(18.5)	6.5	3.5
2021	(2.1)	(15.2)	6.0	9.1	29.0	16.9	36.8	15.3
2022	22.4	2.1	(8.4)	5.8	(1.5)	3.0	(8.5)	(10.3)
2023	4.1	5.9	(11.1)	(7.8)	3.2	5.2	13.0	(1.5)
2024	13.6	10.9	(1.8)	(11.5)	14.9	6.8	27.1	1.4
2025	3.1	(3.6)	(0.7)	(12.2)	21.9	12.9	13.2	15.1
<b><u>2023</u></b>								
QTR. I	7.5	6.8	(13.0)	(5.4)	(8.2)	1.5	(9.3)	0.6
QTR. II	(1.0)	1.3	(13.6)	(8.1)	6.9	5.1	17.6	(5.8)
QTR. III	2.0	6.2	(9.6)	(8.0)	5.9	10.4	19.6	2.8
QTR. IV	7.8	9.3	(8.5)	(9.8)	8.1	3.8	24.2	(3.7)
<b><u>2024</u></b>								
QTR. I	22.5	18.0	(3.7)	(9.4)	10.3	4.2	27.9	(7.1)
QTR. II	15.1	14.0	(3.9)	(9.0)	8.5	8.4	22.7	(7.3)
QTR. III	11.1	9.0	(2.7)	(14.8)	22.8	8.8	34.4	7.3
QTR. IV	5.5	2.4	3.1	(12.7)	18.0	5.7	23.3	12.7
<b><u>2025</u></b>								
Jan.	6.8	0.2	3.9	(11.7)	21.5	13.8	24.7	16.6
Feb.	2.2	(1.7)	(1.3)	(12.0)	18.9	14.7	16.8	10.1
Mar.	3.0	(4.1)	0.7	(14.5)	12.4	8.6	6.8	9.7
Apr.	4.6	(1.8)	1.9	(13.8)	14.4	4.6	10.6	5.6
May	4.2	(3.4)	0.8	(10.6)	17.7	6.0	12.0	8.4
Jun.	3.2	(4.1)	(0.5)	(11.6)	22.0	7.6	13.6	16.1
Jul.	2.7	(6.3)	(1.0)	(12.4)	18.0	9.5	14.8	21.6
Aug.	2.5	(2.7)	2.7	(9.8)	22.4	9.8	14.4	35.7
Sep.	2.6	(4.9)	2.2	(9.5)	25.1	14.1	16.1	16.4
Oct.	3.2	(3.7)	2.5	(11.0)	25.3	18.8	19.9	20.6
Nov.	2.7	(1.7)	(0.9)	(13.1)	22.4	17.1	13.5	16.9
Dec.	3.4	(1.2)	(5.3)	(13.3)	28.2	21.5	16.4	18.4

SOURCE: Bahamas International Securities Exchange (BISX), Barbados Stock Exchange Inc. (BSE), The Trinidad and Tobago Stock Exchange Ltd., Bloomberg

<sup>1</sup>See notes to tables

**Table 4.1 Selected Interest Rates**

(%)

Period Ended	Bank Rate	Prime Rate	Treasury Bill Rates		
			Re-Discount Rate	Average Tender Rate	Average Rate of Discount
2016	4.00	4.75	2.53	99.25	2.03
2017	4.00	4.25	2.39	99.27	1.89
2018	4.00	4.25	2.21	99.34	1.71
2019	4.00	4.25	2.25	99.34	1.75
2020	4.00	4.25	2.17	99.17	1.93
2021	4.00	4.25	3.35	98.93	2.85
2022	4.00	4.25	3.38	98.92	2.88
2023	4.00	4.25	3.41	98.91	2.91
2024	4.00	4.25	3.44	98.90	2.94
2025	4.00	4.25	3.77	97.73	3.27
<b><u>2023</u></b>					
QTR. I	4.00	4.25	3.40	98.92	2.90
QTR. II	4.00	4.25	3.41	98.91	2.91
QTR. III	4.00	4.25	3.40	98.79	2.90
QTR. IV	4.00	4.25	3.41	98.91	2.91
<b><u>2024</u></b>					
Jan.	4.00	4.25	3.41	98.91	2.91
Feb.	4.00	4.25	3.41	98.91	2.92
Mar.	4.00	4.25	3.25	98.99	2.75
Apr.	4.00	4.25	3.43	98.90	2.93
May	4.00	4.25	3.43	99.27	2.93
Jun.	4.00	4.25	3.42	98.91	2.92
Jul.	4.00	4.25	3.43	99.27	2.93
Aug.	4.00	4.25	3.44	99.27	2.94
Sep.	4.00	4.25	3.43	99.27	2.93
Oct.	4.00	4.25	3.44	98.90	2.94
Nov.	4.00	4.25	3.45	98.91	2.95
Dec.	4.00	4.25	3.44	98.90	2.94
<b><u>2025</u></b>					
Jan.	4.00	4.25	3.46	98.90	2.96
Feb.	4.00	4.25	3.49	98.89	2.99
Mar.	4.00	4.25	3.47	98.89	2.97
Apr.	4.00	4.25	3.50	98.88	3.00
May	4.00	4.25	3.56	98.45	3.06
Jun.	4.00	4.25	3.51	98.88	3.01
Jul.	4.00	4.25	3.60	98.16	3.10
Aug.	4.00	4.25	3.60	98.37	3.10
Sep.	4.00	4.25	3.53	98.88	3.03
Oct.	4.00	4.25	3.67	98.41	3.17
Nov.	4.00	4.25	3.82	98.04	3.32
Dec.	4.00	4.25	3.77	97.73	3.27

SOURCE: Central Bank of The Bahamas

**Table 4.2 Loan Rates of the Banking System**

Period	Consumer Loans	Other Local Loans	Residential Mortgages	Commercial Mortgages	Overdrafts	Weighted Average Rate of Interest on Loans and Overdrafts (%)
2016	14.03	7.70	6.22	7.87	11.13	12.49
2017	13.60	6.67	5.76	6.83	10.62	11.75
2018	13.49	7.25	5.41	7.51	10.15	11.34
2019	12.86	9.97	4.91	6.38	10.43	10.46
2020	12.52	8.08	5.26	6.96	9.84	10.39
2021	12.34	7.68	5.14	5.99	10.21	10.02
2022	12.96	5.96	5.23	6.76	10.95	11.01
2023	12.90	3.43	5.17	6.39	10.63	11.02
2024	13.09	7.13	5.20	6.80	10.72	11.23
2025	12.84	7.98	5.21	6.23	11.50	11.24
<b><u>2023</u></b>						
QTR. I	12.69	3.42	5.14	6.38	10.77	10.88
QTR. II	12.78	2.08	5.19	6.32	10.60	11.08
QTR. III	13.15	3.57	5.23	6.17	10.67	11.10
QTR. IV	12.98	4.67	5.14	6.67	10.47	11.02
<b><u>2024</u></b>						
QTR. I	12.69	5.53	5.17	6.61	10.32	10.60
QTR. II	13.02	6.60	5.11	7.01	9.39	10.74
QTR. III	13.50	9.49	5.29	7.79	11.73	12.15
QTR. IV	13.16	6.88	5.22	6.13	11.44	11.42
<b><u>2025</u></b>						
Jan.	13.03	7.25	5.41	--	12.00	11.92
Feb.	12.62	7.56	5.07	6.53	11.82	10.94
Mar.	12.66	8.01	5.23	4.98	11.75	11.30
Apr.	12.58	7.74	5.07	7.42	10.09	10.61
May.	12.77	10.73	5.22	--	12.18	11.82
Jun.	12.70	7.78	5.32	6.63	10.84	10.71
Jul.	12.91	10.76	5.10	5.34	11.95	11.68
Aug.	13.23	7.65	5.18	6.08	11.94	11.36
Sep.	12.72	8.67	5.23	6.42	10.49	11.08
Oct.	12.76	6.08	5.15	6.25	12.15	11.38
Nov.	12.92	5.77	5.16	5.67	11.11	10.37
Dec.	13.16	7.75	5.38	6.95	11.69	11.65

SOURCE: Central Bank of The Bahamas

**Table 4.3 Deposit Rates of the Banking System<sup>1</sup>**

(%)

Period	Savings Deposits	F I X E D D E P O S I T S				Weighted Average Rate of Interest On Deposits
		Up to 3 Months	Up to 6 Months	Up to 12 Months	Over 12 Months	
2016	0.82	0.97	0.99	1.58	1.87	1.24
2017	0.72	0.78	0.64	1.21	1.61	1.00
2018	0.63	0.60	0.62	0.96	1.26	0.84
2019	0.38	0.35	0.56	0.68	0.89	0.57
2020	0.44	0.28	0.41	0.66	0.86	0.45
2021	0.40	0.27	0.36	0.74	1.21	0.52
2022	0.40	0.28	0.36	0.50	1.00	0.50
2023	0.29	0.26	0.32	0.53	1.04	0.54
2024	0.27	0.26	0.29	0.45	1.45	0.54
2025	0.26	0.26	0.34	0.45	1.48	0.59
<b><u>2023</u></b>						
QTR. I	0.28	0.27	0.33	0.55	1.25	0.63
QTR. II	0.29	0.27	0.30	0.54	1.06	0.49
QTR. III	0.28	0.26	0.35	0.57	0.91	0.52
QTR. IV	0.28	0.25	0.30	0.49	0.96	0.51
<b><u>2024</u></b>						
QTR. I	0.28	0.25	0.29	0.48	0.92	0.47
QTR. II	0.26	0.27	0.30	0.43	1.59	0.61
QTR. III	0.26	0.25	0.30	0.40	1.72	0.57
QTR. IV	0.29	0.25	0.28	0.47	1.58	0.52
<b><u>2025</u></b>						
Jan.	0.27	0.25	0.27	0.43	1.40	0.43
Feb.	0.27	0.27	0.42	0.34	1.40	0.73
Mar.	0.26	0.25	0.31	0.54	1.23	0.53
Apr.	0.26	0.25	0.28	0.53	1.52	0.65
May.	0.26	0.28	0.25	0.43	1.65	0.74
Jun.	0.26	0.25	0.39	0.38	1.32	0.40
Jul.	0.28	0.25	0.31	0.45	1.46	0.43
Aug.	0.27	0.28	0.40	0.51	1.71	0.68
Sep.	0.26	0.25	0.33	0.51	1.23	0.58
Oct.	0.26	0.26	0.26	0.37	1.23	0.49
Nov.	0.25	0.26	0.47	0.50	1.83	0.66
Dec.	0.25	0.28	0.33	0.42	1.73	0.77

SOURCE: Central Bank of The Bahamas

<sup>1</sup>See notes to Table.

**Table 4.4 Comparative Treasury Bills and Bank Rates**

Period Ended	B A H A M A S		B A R B A D O S		J A M A I C A		T R I N I D A D & T O B A G O		C A N A D A		U. K.		U. S. A.	
	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill**	Bank Rate*	Treasury Bill	Bank Rate	Treasury Bill	Bank Rate	Treasury Bill	Lending Rate	Treasury Bill	Bank Rate
2016	2.03	4.00	3.10	7.00	6.56	5.00	1.12	4.75	0.47	0.75	0.05	0.25	0.51	1.14
2017	1.89	4.00	3.15	7.00	4.63	3.25	1.16	4.75	1.05	1.25	0.40	0.50	1.32	1.90
2018	1.71	4.00	0.50	7.00	2.07	1.75	1.26	5.00	1.67	2.00	0.73	0.75	2.37	2.75
2019	1.75	4.00	0.50	7.00	1.45	0.50	1.14	5.00	1.66	2.00	0.79	0.75	1.54	2.25
2020	1.93	4.00	0.50	2.00	0.86	2.50	0.27	3.50	0.07	0.50	(0.01)	0.10	0.09	0.25
2021	2.85	4.00	0.50	2.00	4.33	2.50	0.32	3.50	0.16	0.50	0.04	0.25	0.06	0.25
2022	2.88	4.00	0.50	2.00	8.18	7.00	0.50	3.50	4.25	4.50	3.50	3.50	4.25	4.50
2023	2.91	4.00	2.42	2.00	8.46	7.00	1.14	3.50	4.89	5.25	5.29	5.25	5.24	5.50
2024	2.94	4.00	1.94	2.00	6.17	6.00	2.30	3.50	3.15	3.50	4.78	4.75	4.27	4.50
2025	3.27	4.00	n.a.	n.a.	5.37	5.75	n.a.	3.50	2.15	2.50	3.89	3.75	3.59	3.75
<b>2023</b>														
QTR. I	2.90	4.00	0.50	2.00	8.31	7.00	0.72	3.50	4.30	4.75	4.25	4.25	4.69	5.00
QTR. II	2.91	4.00	0.50	2.00	7.89	7.00	0.75	3.50	4.89	5.00	5.30	5.00	5.16	5.25
QTR. III	2.90	4.00	2.75	2.00	7.81	7.00	1.00	3.50	5.07	5.25	5.44	5.25	5.32	5.50
QTR. IV	2.91	4.00	2.42	2.00	8.46	7.00	1.14	3.50	4.89	5.25	5.29	5.25	5.24	5.50
<b>2024</b>														
QTR. I	2.75	4.00	2.54	2.00	8.11	7.00	1.36	3.50	4.99	5.25	5.29	5.25	5.24	5.50
QTR. II	2.92	4.00	2.37	2.00	8.43	7.00	1.40	3.50	4.64	5.00	5.27	5.25	5.24	5.50
QTR. III	2.93	4.00	2.16	2.00	7.33	6.75	2.21	3.50	4.02	4.50	4.95	5.00	4.72	5.50
QTR. IV	2.94	4.00	1.94	2.00	6.17	6.00	2.30	3.50	3.15	3.50	4.78	4.75	4.27	4.50
<b>2025</b>														
Jan.	2.96	4.00	1.85	2.00	6.06	6.00	2.30	3.50	2.89	3.50	4.57	4.75	4.21	4.50
Feb.	2.99	4.00	1.77	2.00	5.87	6.00	2.30	3.50	2.84	3.25	4.51	4.50	4.22	4.50
Mar.	2.97	4.00	1.69	2.00	5.75	6.00	2.30	3.50	2.64	3.00	4.54	4.50	4.20	4.50
Apr.	3.00	4.00	1.57	2.00	5.54	6.00	n.a.	3.50	2.64	3.00	4.31	4.50	4.21	4.50
May	3.06	4.00	1.46	2.00	5.50	5.75	n.a.	3.50	2.65	3.00	4.31	4.50	4.25	4.50
Jun.	3.01	4.00	1.36	2.00	5.38	n.a.	n.a.	3.50	2.67	3.00	4.24	4.50	4.23	4.50
Jul.	3.10	4.00	1.21	2.00	5.37	5.75	n.a.	3.50	2.68	3.00	4.27	4.25	4.25	4.50
Aug.	3.10	4.00	1.05	2.00	5.33	5.75	n.a.	3.50	2.66	3.00	4.10	4.00	4.12	4.50
Sep.	3.03	4.00	0.87	2.00	5.24	5.75	n.a.	3.50	2.42	2.75	4.18	4.00	3.92	4.50
Oct.	3.17	4.00	0.74	2.00	5.17	5.75	n.a.	3.50	2.23	2.75	4.03	4.00	3.82	4.50
Nov.	3.32	4.00	n.a.	n.a.	5.17	5.75	n.a.	3.50	2.16	2.50	3.95	4.00	3.78	4.00
Dec.	3.27	4.00	n.a.	n.a.	5.37	5.75	n.a.	3.50	2.15	2.50	3.89	3.75	3.59	3.75

SOURCE: IMF-International Financial Statistics, The Federal Reserve, Bank of Canada, and other Central Banks.

\* 1989-1996, Certificate of Deposit rate reported; thereafter, the rate reflects the 30 day reverse repurchase rate, comparable to Bank Rate for regional central banks.

\*\* The rate reflects the 6-mth Treasury bill rate.

**Table 5.1: Central Government - Statement of Operations<sup>1</sup>**

						(B\$000)	
	2020/21	2021/22p	2022/23p	2023/24p	2024/25p	BUDGET	
						2024/25	2025/26
<b>A. REVENUE (a+b+c+d)</b>	<b>1,908,776</b>	<b>2,605,701</b>	<b>2,855,445</b>	<b>3,069,106</b>	<b>3,396,014</b>	<b>3,543,336</b>	<b>3,896,325</b>
a. Tax Revenue	1,611,699	2,158,251	2,473,646	2,736,100	3,026,357	3,142,648	3,439,219
b. Non-Tax Revenue	296,902	447,094	380,582	333,005	369,223	394,352	447,881
c. Grants	150	201	1,080	--	384	2,950	5,838
d. Capital Revenue	25	154	136	1	50	3,386	3,387
<b>B. EXPENDITURE (e+f)</b>	<b>3,243,583</b>	<b>3,327,394</b>	<b>3,390,028</b>	<b>3,263,116</b>	<b>3,474,883</b>	<b>3,613,119</b>	<b>3,820,844</b>
e. Recurrent	2,872,524	3,043,582	3,062,524	2,961,426	3,189,260	3,268,595	3,444,519
f. Capital	371,059	283,812	327,504	301,690	285,623	344,525	376,325
<b>Surplus/(Deficit) (A-B)</b>	<b>(1,334,807)</b>	<b>(721,693)</b>	<b>(534,583)</b>	<b>(194,010)</b>	<b>(78,869)</b>	<b>(69,783)</b>	<b>75,481</b>
<b>FINANCING ACTIVITIES</b>	<b>1,334,807</b>	<b>721,693</b>	<b>534,583</b>	<b>194,010</b>	<b>78,869</b>	<b>69,783</b>	<b>(75,481)</b>
<b>Net Acquisition of financial assets (-)</b>	<b>31,711</b>	<b>140,526</b>	<b>236,491</b>	<b>297,787</b>	<b>335,458</b>	<b>46,490</b>	<b>46,490</b>
Sinking Funds	29,611	66,341	116,491	260,055	180,290	46,490	46,490
Equity	2,100	--	--	--	--	--	--
Other	--	74,185	120,000	37,732	155,168	--	--
<b>Net Incurrence of Liabilities (+)</b>	<b>1,718,088</b>	<b>891,878</b>	<b>451,936</b>	<b>61,810</b>	<b>389,770</b>	<b>135,318</b>	<b>(45,481)</b>
<b>Borrowing</b>	<b>3,075,850</b>	<b>3,036,927</b>	<b>2,985,157</b>	<b>3,627,668</b>	<b>4,646,369</b>	<b>1,968,792</b>	<b>1,145,981</b>
<b>Internal</b>	<b>1,233,968</b>	<b>2,083,057</b>	<b>2,533,973</b>	<b>2,811,518</b>	<b>3,014,118</b>	<b>1,575,992</b>	<b>807,343</b>
Bahamian Dollars	1,103,528	2,016,242	2,301,713	2,576,964	2,786,127	1,575,992	807,343
Treasury Bills/Notes (Net)	49,118	308,843	114,328	286,348	730,470	--	--
Loans/Advances/Use of SDRs	494,900	995,000	1,364,500	1,223,184	1,456,251	--	--
Government Securities	559,510	712,399	822,885	1,067,432	599,406	--	--
Foreign Currency	130,440	66,815	232,260	234,554	227,992	--	--
Loans/Advances	130,440	66,815	232,260	234,554	227,992	--	--
Government Securities	--	--	--	--	--	--	--
<b>External</b>	<b>1,841,882</b>	<b>953,870</b>	<b>451,183</b>	<b>816,151</b>	<b>1,632,250</b>	<b>392,800</b>	<b>338,638</b>
Loans/Advances	1,016,882	568,870	451,183	816,151	565,250	392,800	338,638
Government Securities	825,000	385,000	--	--	1,067,000	--	--
<b>Debt Repayment(-)</b>	<b>1,357,762</b>	<b>2,145,049</b>	<b>2,533,220</b>	<b>3,565,858</b>	<b>4,256,598</b>	<b>1,833,474</b>	<b>1,191,462</b>
<b>Internal</b>	<b>956,789</b>	<b>1,854,382</b>	<b>2,074,762</b>	<b>2,815,099</b>	<b>2,796,679</b>	<b>1,359,756</b>	<b>932,896</b>
Bahamian Dollars	956,789	1,715,608	2,052,344	2,558,141	2,521,695	1,101,878	696,570
Foreign Currency	--	138,774	22,418	256,958	274,984	257,878	236,325
<b>External</b>	<b>400,973</b>	<b>290,667</b>	<b>458,458</b>	<b>750,759</b>	<b>1,459,919</b>	<b>473,719</b>	<b>258,566</b>
<b>Change in Short-term Advances (+)</b>	<b>(5,783)</b>	<b>(75,646)</b>	<b>30,625</b>	<b>(4,411)</b>	<b>19,147</b>	--	--
<b>Change in Cash Balance + Other Financing [(=) increase]</b>	<b>(345,787)</b>	<b>45,987</b>	<b>288,512</b>	<b>434,398</b>	<b>5,409</b>	<b>(19,045)</b>	<b>16,490</b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bah

<sup>1</sup> See notes to table

**Table 5.1: Central Government - Statement of Operations<sup>1</sup>**

	(B\$000)						
	2023/24 <sup>P</sup>	2023/24 <sup>P</sup>	2024/25 <sup>P</sup>	2024/25 <sup>P</sup>	2024/25 <sup>P</sup>	2024/25 <sup>P</sup>	2025/26 <sup>P</sup>
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.
<b><u>A. REVENUE (a+b+c+d)</u></b>	<b><u>889,359</u></b>	<b><u>877,622</u></b>	<b><u>682,568</u></b>	<b><u>758,458</u></b>	<b><u>1,029,305</u></b>	<b><u>925,683</u></b>	<b><u>789,611</u></b>
a. Tax Revenue	786,692	779,980	616,211	675,296	907,824	827,027	717,780
b. Non-Tax Revenue	102,667	97,641	66,357	83,015	121,355	98,496	71,831
c. Grants	--	--	--	148	126	110	--
d. Capital Revenue	--	1	--	--	--	50	--
<b><u>B. EXPENDITURE (e+f)</u></b>	<b><u>845,095</u></b>	<b><u>857,189</u></b>	<b><u>860,124</u></b>	<b><u>948,647</u></b>	<b><u>791,649</u></b>	<b><u>874,463</u></b>	<b><u>930,738</u></b>
e. Recurrent	744,074	790,603	739,195	876,923	746,217	826,925	803,780
f. Capital	101,021	66,586	120,929	71,724	45,432	47,538	126,958
<b>Surplus/(Deficit) (A-B)</b>	<b>44,264</b>	<b>20,433</b>	<b>(177,556)</b>	<b>(190,189)</b>	<b>237,656</b>	<b>51,220</b>	<b>(141,127)</b>
<b><u>FINANCING ACTIVITIES</u></b>	<b><u>(44,264)</u></b>	<b><u>(20,433)</u></b>	<b><u>177,556</u></b>	<b><u>190,189</u></b>	<b><u>(237,656)</u></b>	<b><u>(51,220)</u></b>	<b><u>141,127</u></b>
<b>Net Acquisition of financial assets (-)</b>	<b>128,322</b>	<b>47,705</b>	<b>165,196</b>	<b>21,065</b>	<b>36,005</b>	<b>113,193</b>	<b>56,602</b>
Sinking Funds	122,445	19,850	128,330	9,990	18,790	23,180	6,660
Equity	--	--	--	--	--	--	--
Other	5,877	27,855	36,866	11,075	17,215	90,012	49,942
<b>Net Incurrence of Liabilities (+)</b>	<b>100,270</b>	<b>(195,355)</b>	<b>305,368</b>	<b>164,626</b>	<b>(78,879)</b>	<b>(1,344)</b>	<b>297,791</b>
<b>Borrowing</b>	<b>1,158,743</b>	<b>521,376</b>	<b>687,749</b>	<b>1,438,241</b>	<b>621,076</b>	<b>1,899,303</b>	<b>552,898</b>
<b>Internal</b>	<b>608,706</b>	<b>517,110</b>	<b>471,543</b>	<b>1,089,464</b>	<b>620,934</b>	<b>832,178</b>	<b>550,973</b>
Bahamian Dollars	608,706	517,110	471,543	861,472	620,934	832,178	550,973
Treasury Bills/Notes (Net)	42,775	158	4,535	113,642	213,689	398,605	(30,726)
Loans/Advances	322,046	212,046	421,046	331,046	341,046	363,113	326,514
Government Securities	243,884	304,906	45,962	416,784	66,198	70,460	255,185
Foreign Currency	--	--	--	<b>227,992</b>	--	--	--
Loans/Advances/Use of SDRs	--	--	--	227,992	--	--	--
Government Securities	--	--	--	--	--	--	--
<b>External</b>	<b>550,037</b>	<b>4,266</b>	<b>216,206</b>	<b>348,777</b>	<b>142</b>	<b>1,067,126</b>	<b>1,925</b>
Loans/Advances	550,037	4,266	216,206	348,777	142	126	1,925
Government Securities	--	--	--	--	--	1,067,000	--
<b>Debt Repayment(-)</b>	<b>1,058,473</b>	<b>716,731</b>	<b>382,381</b>	<b>1,273,615</b>	<b>699,954</b>	<b>1,900,648</b>	<b>255,107</b>
Internal	641,912	628,420	264,498	918,049	587,960	1,026,172	212,078
Bahamian Dollars	638,398	620,739	260,983	650,746	587,960	1,022,006	212,078
Foreign Currency	3,514	7,681	3,514	267,303	--	4,167	--
External	416,560	88,311	117,884	355,566	111,994	874,476	43,029
<b>Change in Short-term Advances (+)</b>	<b>(62,088)</b>	<b>2,302</b>	<b>3,963</b>	<b>11,324</b>	<b>(1,613)</b>	<b>5,473</b>	<b>4,261</b>
<b>Change in Cash Balance &amp; Other</b>							
<b>Financing [(+)= increase]</b>	<b>45,876</b>	<b>220,325</b>	<b>33,421</b>	<b>35,304</b>	<b>(121,160)</b>	<b>57,844</b>	<b>(104,323)</b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 5.2: Central Government: Revenue<sup>1</sup>**

						(B\$000)	
	2020/21	2021/22 <sup>P</sup>	2022/23 <sup>P</sup>	2023/24 <sup>P</sup>	2024/25 <sup>P</sup>	BUDGET	
						2024/25	2025/26
<b>TAX REVENUE (a+b+c+d+e)</b>	<b>1,611,699</b>	<b>2,158,251</b>	<b>2,473,646</b>	<b>2,736,100</b>	<b>3,026,357</b>	<b>3,142,648</b>	<b>3,439,219</b>
<b>a. Taxes on Income, Profits &amp; Capital Gains</b>	--	--	--	--	--	--	130,100
<b>b. Taxes on Property</b>	143,458	146,909	161,511	203,181	210,021	230,000	254,612
<b>c. Taxes on Goods &amp; Services (i+ii+iii+iv)</b>	<b>1,166,624</b>	<b>1,488,588</b>	<b>1,629,038</b>	<b>1,800,625</b>	<b>1,943,964</b>	<b>2,066,065</b>	<b>2,081,477</b>
<b>i. General</b>	<b>797,586</b>	<b>1,218,805</b>	<b>1,359,018</b>	<b>1,455,028</b>	<b>1,563,799</b>	<b>1,657,557</b>	<b>1,677,116</b>
Value Added Tax	740,103	1,135,806	1,252,044	1,346,255	1,438,034	1,515,619	1,524,934
Stamp Taxes (Financial & Realty)	57,483	82,999	106,974	108,774	125,766	141,937	152,182
<b>ii. Excise Tax</b>	<b>176,318</b>	<b>46,517</b>	<b>2,668</b>	<b>18,734</b>	<b>10,823</b>	<b>3,823</b>	<b>10,969</b>
<b>iii. Specific (Gaming taxes)</b>	<b>37,828</b>	<b>51,301</b>	<b>63,888</b>	<b>45,441</b>	<b>47,230</b>	<b>62,343</b>	<b>57,000</b>
<b>iv. Taxes on Use or Supply of Goods &amp; Services</b>	<b>154,893</b>	<b>171,964</b>	<b>203,464</b>	<b>281,422</b>	<b>322,111</b>	<b>342,342</b>	<b>336,392</b>
Motor Vehicle Taxes	32,353	33,988	34,707	34,695	39,636	51,158	51,158
Company Taxes	21,681	19,883	20,105	19,607	32,050	30,249	23,635
Licence to Conduct Specific Bus. Activities	97,468	112,743	144,797	219,717	242,046	242,116	240,092
Marine License Activities	3,390	5,351	3,856	7,403	8,379	18,819	21,507
<b>d. Taxes on Int'l Trade &amp; Transactions</b>	<b>299,080</b>	<b>511,668</b>	<b>675,425</b>	<b>725,213</b>	<b>871,660</b>	<b>830,523</b>	<b>972,002</b>
Customs & Other import duties	192,367	248,581	248,879	258,452	258,983	295,311	307,304
Taxes on Exports <sup>2</sup>	95,876	177,443	253,458	246,536	269,480	292,952	266,144
Departure Taxes	10,671	84,911	172,197	219,347	342,179	241,292	397,741
Other Taxes on Transactions	166	733	891	877	1,018	969	813
<b>e. General Stamp Taxes</b>	<b>2,536</b>	<b>11,086</b>	<b>7,672</b>	<b>7,081</b>	<b>712</b>	<b>16,061</b>	<b>1,028</b>
<b>NON-TAX REVENUE (f+g+h+i+j+k)</b>	<b>296,902</b>	<b>447,094</b>	<b>380,582</b>	<b>333,005</b>	<b>369,223</b>	<b>394,352</b>	<b>447,881</b>
<b>f. Property Income</b>	<b>35,330</b>	<b>82,786</b>	<b>64,576</b>	<b>47,151</b>	<b>58,258</b>	<b>61,812</b>	<b>65,125</b>
Interest & Dividends	19,584	56,593	45,709	32,143	42,225	43,544	46,346
Revenue - Gov't Property	15,746	26,193	18,867	15,008	16,033	18,268	18,779
<b>g. Sales of goods &amp; services</b>	<b>175,167</b>	<b>225,275</b>	<b>211,181</b>	<b>238,671</b>	<b>266,075</b>	<b>240,122</b>	<b>304,513</b>
<b>i. Fees &amp; Service Charges</b>	<b>161,991</b>	<b>208,974</b>	<b>194,330</b>	<b>216,485</b>	<b>244,800</b>	<b>215,567</b>	<b>278,803</b>
<b>ii. Other</b>	<b>13,176</b>	<b>16,301</b>	<b>16,851</b>	<b>22,186</b>	<b>21,275</b>	<b>24,555</b>	<b>25,710</b>
<b>h. Fines, Penalties &amp; Forfeits</b>	<b>5,890</b>	<b>5,464</b>	<b>5,345</b>	<b>6,092</b>	<b>7,589</b>	<b>6,117</b>	<b>7,400</b>
<b>i. Reimbursements &amp; Repayments<sup>3</sup></b>	<b>42,933</b>	<b>42,579</b>	<b>44,179</b>	<b>35,050</b>	<b>30,071</b>	<b>51,238</b>	<b>49,238</b>
<b>j. Misc. &amp; Unidentified Revenue</b>	<b>37,485</b>	<b>90,584</b>	<b>54,781</b>	<b>4,370</b>	<b>5,944</b>	<b>33,966</b>	<b>20,355</b>
<b>k. Sales of other Non-Financial Assets</b>	<b>97</b>	<b>405</b>	<b>521</b>	<b>1,671</b>	<b>1,286</b>	<b>1,098</b>	<b>1,250</b>
<b>TOTAL TAX &amp; NON-TAX REVENUE</b>	<b>1,908,601</b>	<b>2,605,345</b>	<b>2,854,228</b>	<b>3,069,105</b>	<b>3,395,580</b>	<b>3,537,000</b>	<b>3,887,100</b>
<b>l. Grants</b>	150	201	1,080	--	384	2,950	5,838
<b>m. Capital Revenue</b>	25	154	136	1	50	3,386	3,387
<b>TOTAL REVENUE &amp; GRANTS</b>	<b>1,908,776</b>	<b>2,605,701</b>	<b>2,855,445</b>	<b>3,069,106</b>	<b>3,396,014</b>	<b>3,543,336</b>	<b>3,896,325</b>

SOURCE: Bahamas Ministry of Finance

<sup>1</sup> See notes to table

<sup>2</sup> Includes excise duties, effective FY19/20

<sup>3</sup> Includes banks & trust companies licence fees, effective FY19/20

Table 5.2: Central Government: Revenue<sup>1</sup>

(B\$000)

	2023/24 <sup>P</sup> 3rd Qtr.	2023/24 <sup>P</sup> 4th Qtr.	2024/25 <sup>P</sup> 1st Qtr.	2024/25 <sup>P</sup> 2nd Qtr.	2024/25 <sup>P</sup> 3rd Qtr.	2024/25 <sup>P</sup> 4th Qtr.	2025/26 <sup>P</sup> 1st Qtr.
<b>TAX REVENUE (a+b+c+d)</b>	<b>786,692</b>	<b>779,980</b>	<b>616,211</b>	<b>675,296</b>	<b>907,824</b>	<b>827,027</b>	<b>717,780</b>
a. Taxes on Property	98,356	57,552	25,371	43,254	104,311	37,085	24,426
b. Taxes on Goods & Services (i+ii+iii+iv)	516,354	497,871	403,481	406,855	588,427	545,201	481,374
i. General	374,995	378,587	374,817	351,481	413,146	424,356	437,320
Value Added Tax	347,970	352,309	339,386	323,693	381,619	393,336	409,390
Stamp Taxes (Financial & Realty)	27,024	26,278	35,432	27,788	31,527	31,019	27,930
ii. Excise Tax	1,256	2,077	362	2,950	3,831	3,680	2,383
iii. Specific (Gaming taxes)	14,425	9,172	--	17,715	10,639	18,876	7,568
iv. Taxes on Use or Supply of Goods & Services	125,678	108,035	28,302	34,709	160,810	98,290	34,103
Motor Vehicle Taxes	11,222	8,079	7,474	8,703	12,003	11,456	7,914
Company Taxes	10,829	3,987	2,971	3,730	20,645	4,705	2,529
Licence to Conduct Specific Bus. Activities	101,183	93,416	16,423	20,691	125,586	79,346	21,499
Marine License Activities	2,444	2,552	1,434	1,586	2,576	2,783	2,161
c. Taxes on Int'l Trade & Transactions	168,741	222,905	187,196	225,129	214,998	244,338	202,708
Customs & Other Import Duties	64,013	67,922	64,461	65,913	62,944	65,665	61,808
Export Duties <sup>2</sup>	55,329	69,295	46,563	65,451	66,328	91,139	55,984
Departure Taxes	49,246	85,346	75,928	93,650	85,493	87,108	84,596
Other Taxes on Transactions	153	342	245	114	233	426	320
d. General Stamp Taxes	3,242	1,652	163	58	89	403	9,272
<b>NON-TAX REVENUE (e+f+g+h+i+j)</b>	<b>102,667</b>	<b>97,641</b>	<b>66,357</b>	<b>83,015</b>	<b>121,355</b>	<b>98,496</b>	<b>71,831</b>
e. Property Income	18,102	14,144	5,012	16,789	12,567	23,891	1,464
Interest & Dividends	4,563	13,864	3,494	3,940	11,626	23,165	440
Revenue - Gov't Property	13,539	280	1,518	12,849	941	726	1,024
f. Sales of goods & services	63,284	62,462	59,327	64,009	73,227	69,513	68,296
i. Fees & Service Charges	57,665	57,397	53,963	59,087	67,202	64,548	63,276
ii. Other	5,618	5,065	5,363	4,922	6,024	4,965	5,020
g. Fines, Penalties & Forfeits	1,703	1,714	1,421	1,761	2,808	1,599	1,877
h. Reimbursements & Repayments <sup>3</sup>	19,023	15,380	1	1	30,068	1	1
i. Misc. & Unidentified Revenue	79	3,326	236	64	2,268	3,376	82
j. Sales of other Non-Financial Assets	476	616	361	392	418	116	111
<b>TOTAL TAX &amp; NON-TAX REVENUE</b>	<b>889,359</b>	<b>877,621</b>	<b>682,568</b>	<b>758,311</b>	<b>1,029,179</b>	<b>925,523</b>	<b>789,611</b>
k. Grants	--	--	--	148	126	110	--
l. Capital Revenue	--	1	--	--	--	50	--
<b>TOTAL REVENUE &amp; GRANTS</b>	<b>889,359</b>	<b>877,622</b>	<b>682,568</b>	<b>758,458</b>	<b>1,029,305</b>	<b>925,683</b>	<b>789,611</b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

<sup>2</sup> Includes excise duties, effective FY19/20

<sup>3</sup> Includes banks & trust companies licence fees, effective FY19/20

**Table 5.3: Central Government - Expenditure by Economic Classification<sup>1</sup>**

						(B\$000)	
	2020/21	2021/22 <sup>P</sup>	2022/23 <sup>P</sup>	2023/24 <sup>P</sup>	2024/25 <sup>P</sup>	BUDGET	
						2024/25	2025/26
<b><u>CURRENT EXPENDITURE</u></b>	<b><u>2,872,524</u></b>	<b><u>3,043,582</u></b>	<b><u>3,062,524</u></b>	<b><u>2,961,426</u></b>	<b><u>3,189,260</u></b>	<b><u>3,268,595</u></b>	<b><u>3,444,519</u></b>
Compensation of Employees	700,831	738,364	805,227	843,288	878,407	888,829	937,978
Use of Goods & Services	613,608	638,596	672,399	561,442	691,555	687,256	735,316
Public Debt Interest	<b><u>422,500</u></b>	<b><u>551,772</u></b>	<b><u>573,115</u></b>	<b><u>613,162</u></b>	<b><u>672,386</u></b>	<b><u>656,724</u></b>	<b><u>668,046</u></b>
Internal	230,529	257,364	262,841	276,171	309,676	303,206	301,212
i) Bahamian Dollars	225,903	245,539	254,375	252,182	290,033	292,178	292,555
ii) Foreign Currency	4,626	11,826	8,467	23,989	19,643	11,028	8,657
External	191,971	294,408	310,274	336,992	362,710	353,518	366,834
Subsidies	<b><u>474,106</u></b>	<b><u>495,857</u></b>	<b><u>464,655</u></b>	<b><u>412,600</u></b>	<b><u>401,591</u></b>	<b><u>411,798</u></b>	<b><u>450,586</u></b>
Grants	<b><u>6,407</u></b>	<b><u>8,654</u></b>	<b><u>7,052</u></b>	<b><u>9,051</u></b>	<b><u>9,067</u></b>	<b><u>10,656</u></b>	<b><u>11,294</u></b>
Social Assistance Benefits	<b><u>405,218</u></b>	<b><u>285,951</u></b>	<b><u>227,380</u></b>	<b><u>243,846</u></b>	<b><u>233,717</u></b>	<b><u>252,199</u></b>	<b><u>268,076</u></b>
of which: Pensions & Gratuities	160,055	165,510	174,568	182,708	196,059	189,728	201,628
Other Payments	<b><u>249,854</u></b>	<b><u>324,388</u></b>	<b><u>312,696</u></b>	<b><u>278,037</u></b>	<b><u>302,536</u></b>	<b><u>361,133</u></b>	<b><u>373,223</u></b>
Current Transfers n.e.c.	180,973	188,618	231,972	197,678	231,388	280,139	287,643
Insurance Premiums	68,881	135,770	80,724	80,359	71,148	80,994	85,580
<b><u>CAPITAL EXPENDITURE</u></b>	<b><u>371,059</u></b>	<b><u>283,812</u></b>	<b><u>327,504</u></b>	<b><u>301,690</u></b>	<b><u>285,623</u></b>	<b><u>344,525</u></b>	<b><u>376,325</u></b>
Capital Transfers	<b><u>96,207</u></b>	<b><u>58,847</u></b>	<b><u>45,534</u></b>	<b><u>51,370</u></b>	<b><u>42,146</u></b>	<b><u>101,249</u></b>	<b><u>120,713</u></b>
Acquisition of Non-financial Assets	<b><u>274,852</u></b>	<b><u>224,965</u></b>	<b><u>281,970</u></b>	<b><u>250,319</u></b>	<b><u>243,477</u></b>	<b><u>243,276</u></b>	<b><u>255,612</u></b>
Fixed Assets	274,852	223,565	271,220	248,319	241,360	241,276	253,612
Valuables	--	--	--	--	--	--	--
Land	--	1,400	10,750	2,000	2,117	2,000	2,000
<b><u>TOTAL EXPENDITURE</u></b>	<b><u>3,243,583</u></b>	<b><u>3,327,394</u></b>	<b><u>3,390,028</u></b>	<b><u>3,263,116</u></b>	<b><u>3,474,883</u></b>	<b><u>3,613,119</u></b>	<b><u>3,820,844</u></b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 5.3: Central Government - Expenditure by Economic Classification**

	(B\$000)						
	2023/4 <sup>P</sup>	2023/4 <sup>P</sup>	2024/5 <sup>P</sup>	2024/5 <sup>P</sup>	2024/5 <sup>P</sup>	2024/5 <sup>P</sup>	2025/26 <sup>P</sup>
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.
<b>CURRENT EXPENDITURE</b>	<b>744,074</b>	<b>790,603</b>	<b>739,195</b>	<b>876,923</b>	<b>746,217</b>	<b>826,925</b>	<b>803,780</b>
Compensation of Employees	211,367	214,292	216,657	219,244	213,076	229,431	225,564
Use of Goods & Services	180,084	129,614	159,021	188,159	167,051	177,324	176,946
Public Debt Interest	107,962	204,087	112,439	223,017	111,863	225,067	105,215
Internal	71,416	68,161	67,830	81,295	72,710	87,842	71,644
i) Bahamian Dollars	69,984	54,202	66,625	67,336	72,710	83,363	69,885
ii) Foreign Currency	1,432	13,959	1,206	13,959	--	4,479	1,758
External	36,546	135,926	44,609	141,723	39,153	137,226	33,571
Subsidies	109,003	99,757	100,396	113,619	117,575	70,001	114,189
Grants	7,121	931	1,383	3,869	2,242	1,573	2,263
Social Benefits	61,266	62,206	59,579	57,257	58,396	58,485	61,700
of which: Pensions & Gratuities	47,015	45,306	51,933	48,439	48,199	47,488	53,593
Other Payments	67,271	79,716	89,720	71,759	76,014	65,043	117,904
Current Transfers n.e.c.	56,963	39,137	74,874	56,041	61,174	39,298	77,951
Insurance Premiums	10,307	40,579	14,846	15,717	14,840	25,745	39,953
<b>CAPITAL EXPENDITURE</b>	<b>101,021</b>	<b>66,586</b>	<b>120,929</b>	<b>71,724</b>	<b>45,432</b>	<b>47,538</b>	<b>126,958</b>
Capital Transfers	23,124	10,679	19,484	6,555	6,496	9,611	17,970
Acquisition of Non-financial Assets	77,897	55,907	101,445	65,169	38,936	37,927	108,989
Fixed Assets	76,567	55,612	101,445	64,278	37,710	37,927	108,577
Valuables	--	--	--	--	--	--	--
Land	1,330	295	--	891	1,226	--	412
<b>TOTAL EXPENDITURE</b>	<b>845,095</b>	<b>857,189</b>	<b>860,124</b>	<b>948,647</b>	<b>791,649</b>	<b>874,463</b>	<b>930,738</b>

SOURCE: Bahamas Ministry of Finance & Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Current) <sup>1</sup>**

FUNCTION							(B\$000)	
							BUDGET	
	2020/21	2021/22 <sup>P</sup>	2022/23 <sup>P</sup>	2023/24 <sup>P</sup>	2024/25 <sup>P</sup>	2024/25	2025/26	
1. <u>GENERAL PUBLIC SERVICE</u>	942,168	1,218,832	1,260,948	1,276,080	1,442,883	1,504,769	1,525,454	
of which:								
Executive Organs, Fin., Fiscal, & Ext. Affairs	306,612	327,777	402,042	378,784	462,940	539,498	547,958	
General Services	183,503	279,671	227,135	220,019	236,473	240,017	232,336	
Public Debt Transactions	422,500	575,406	587,649	634,523	697,615	676,724	689,546	
2. DEFENSE	57,788	63,942	64,549	69,007	72,752	71,382	77,531	
3. EDUCATION	313,189	291,610	326,962	320,189	328,926	327,898	348,977	
4. HEALTH	388,479	440,883	390,112	360,632	363,196	385,234	415,251	
5. PUBLIC ORDER & SAFETY	220,613	252,815	262,271	261,659	280,995	271,449	296,712	
6. HOUSING	2,050	2,142	3,144	8,489	11,627	11,374	11,603	
7. ENVIRONMENTAL PROTECTION	139,161	151,676	147,230	75,296	75,915	74,838	73,577	
8. <u>ECONOMIC AFFAIRS</u>	335,432	287,968	299,672	286,023	312,054	313,403	322,271	
of which:								
Gen. Econ., Comm. & Labour Affairs	11,705	13,482	15,881	16,109	16,752	19,930	21,180	
Mining, Manufacturing & Construction	49,698	47,266	55,223	62,852	65,939	55,135	69,262	
Agriculture, forestry, fishing, and hunting	25,924	27,501	32,885	31,500	35,420	35,596	39,486	
Transport	132,675	62,454	61,418	62,136	58,211	59,892	69,005	
Other Industries	79,042	103,149	114,254	99,127	97,324	97,908	78,827	
of which:								
Tourism	60,994	87,059	91,511	76,144	75,974	76,558	77,477	
9. RECREATION, CULTURE & RELIGION	26,064	26,887	45,981	48,849	42,865	43,677	45,386	
10. <u>SOCIAL PROTECTION</u>	447,580	306,825	261,655	255,202	258,046	264,570	327,756	
of which:								
Old Age	160,263	165,717	174,674	179,960	188,377	185,918	194,818	
Social Exclusion	4,093	5,383	9,085	10,769	9,432	8,420	9,438	
<b>TOTAL CURRENT EXPENDITURE</b>	<b>2,872,524</b>	<b>3,043,582</b>	<b>3,062,524</b>	<b>2,961,426</b>	<b>3,189,260</b>	<b>3,268,595</b>	<b>3,444,519</b>	

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Capital) <sup>1</sup>**

FUNCTION	2020/21	2021/22 <sup>P</sup>	2022/23 <sup>P</sup>	2023/24 <sup>P</sup>	2024/25 <sup>p</sup>	(B\$000)	
						BUDGET	
						2024/25	2025/26
1. <u>GENERAL PUBLIC SERVICE</u>	56,652	26,696	47,216	67,954	54,586	89,550	105,100
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	56,652	26,612	47,216	67,905	54,586	89,100	104,300
General Services	--	84	--	49	--	450	800
Public Debt Transactions	--	--	--	--	--	--	--
2. DEFENSE	8,987	5,126	11,372	7,685	7,276	9,700	17,700
3. EDUCATION	50,398	35,107	89	4,003	2,708	4,708	2,000
4. HEALTH	102,233	20,502	40,998	18,882	15,669	25,135	38,500
5. PUBLIC ORDER & SAFETY	11,745	12,102	10,747	7,107	16,870	18,450	18,950
6. HOUSING	2,099	2,432	2,198	--	--	--	--
7. ENVIRONMENTAL PROTECTION	1,603	1,480	1,815	2,478	2,946	6,634	8,636
8. <u>ECONOMIC AFFAIRS</u>	125,491	179,217	213,070	193,581	185,568	190,347	185,439
of which:							
General Econ., Comm. & Labour Affairs	--	--	--	--	--	--	--
Mining, Manufacturing & Construction	107,489	141,446	172,367	170,162	151,182	133,284	125,746
Agriculture, forestry, fishing, and hunting	351	2,819	3,518	1,511	1,656	3,373	3,585
Transport	4,122	5,058	6,559	3,103	15,285	20,000	17,370
Other Industries	--	188	--	--	--	--	--
of which:							
Tourism	--	188	--	--	--	--	--
9. RECREATION, CULTURE, & RELIGION	--	751	--	--	--	--	--
10. <u>SOCIAL PROTECTION</u>	11,852	400	--	--	--	--	--
of which:							
Old Age	--	--	--	--	--	--	--
Social Exclusion	--	--	--	--	--	--	--
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>371,059</b>	<b>283,812</b>	<b>327,504</b>	<b>301,690</b>	<b>285,623</b>	<b>344,525</b>	<b>376,325</b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Total)<sup>1</sup>**

FUNCTION						(B\$000)	
						BUDGET	
	2020/21	2021/22 <sup>P</sup>	2022/23 <sup>P</sup>	2023/24 <sup>P</sup>	2024/25 <sup>p</sup>	2024/25	2025/26
1. <u>GENERAL PUBLIC SERVICE</u>	998,820	1,245,528	1,308,164	1,344,034	1,497,469	1,594,319	1,630,554
of which:							
Executive Organs, Fin., Fiscal, & Ext. Affairs	363,264	354,389	449,258	446,689	517,527	628,598	652,258
General Services	183,503	279,755	227,135	220,068	236,473	240,467	233,136
Public Debt Transactions	422,500	575,406	587,649	634,523	697,615	676,724	689,546
2. DEFENSE	66,775	69,068	75,921	76,692	80,028	81,082	95,231
3. EDUCATION	363,587	326,716	327,051	324,191	331,634	332,607	350,977
4. HEALTH	490,712	461,386	431,110	379,514	378,865	410,369	453,751
5. PUBLIC ORDER & SAFETY	232,358	264,917	273,018	268,765	297,865	289,899	315,662
6. HOUSING	4,149	4,574	5,342	8,489	11,627	11,374	11,603
7. ENVIRONMENTAL PROTECTION	140,765	153,155	149,045	77,773	78,861	81,472	82,213
8. <u>ECONOMIC AFFAIRS</u>	460,922	467,185	512,742	479,605	497,622	503,750	507,711
of which:							
General Econ., Comm. & Labour Affairs	11,705	13,482	15,881	16,109	16,752	19,930	21,180
Mining, Manufacturing & Construction	157,188	188,712	227,591	233,014	217,120	188,419	195,008
Agriculture, forestry, fishing, and hunting	26,274	30,320	36,403	33,011	37,076	38,970	43,071
Transport	136,797	67,512	67,978	65,239	73,496	79,892	86,375
Other Industries	79,042	103,337	114,254	99,127	97,324	97,908	78,827
of which:							
Tourism	60,994	87,247	91,511	76,144	75,974	76,558	77,477
9. RECREATION, CULTURE, & RELIGION	26,064	27,638	45,981	48,849	42,865	43,677	45,386
10. <u>SOCIAL PROTECTION</u>	459,432	307,225	261,655	255,202	258,046	264,570	327,756
of which:							
Old Age	160,263	165,717	174,674	179,960	188,377	185,918	194,818
Social Exclusion	4,093	5,383	9,085	10,769	9,432	8,420	9,438
<b>TOTAL EXPENDITURE</b>	<b>3,243,583</b>	<b>3,327,394</b>	<b>3,390,028</b>	<b>3,263,116</b>	<b>3,474,883</b>	<b>3,613,119</b>	<b>3,820,844</b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Current)<sup>1</sup>**

(B\$000)

FUNCTION	2023/24 <sup>P</sup> 4th Qtr.	2024/25 <sup>P</sup> 1st Qtr.	2024/25 <sup>P</sup> 2nd Qtr.	2024/25 <sup>P</sup> 3rd Qtr.	2024/25 <sup>P</sup> 4th Qtr.	2025/26 <sup>P</sup> 1st Qtr.
<b>1. GENERAL PUBLIC SERVICE</b>	<b>394,342</b>	<b>287,082</b>	<b>418,926</b>	<b>298,968</b>	<b>437,906</b>	<b>317,277</b>
of which:						
Executive Organs, Fin., Fiscal, & Ext. Affairs	115,265	97,956	124,389	121,402	119,193	133,852
General Services	64,652	58,951	55,332	48,278	73,912	62,826
Public Debt Transactions	203,602	118,512	227,581	116,964	234,558	106,939
<b>2. DEFENSE</b>	<b>16,947</b>	<b>18,161</b>	<b>18,022</b>	<b>17,698</b>	<b>18,871</b>	<b>19,095</b>
<b>3. EDUCATION</b>	<b>78,462</b>	<b>89,982</b>	<b>79,282</b>	<b>85,123</b>	<b>74,540</b>	<b>93,169</b>
<b>4. HEALTH</b>	<b>80,890</b>	<b>89,993</b>	<b>103,712</b>	<b>107,502</b>	<b>61,988</b>	<b>101,910</b>
<b>5. PUBLIC ORDER &amp; SAFETY</b>	<b>66,969</b>	<b>76,367</b>	<b>70,562</b>	<b>67,471</b>	<b>66,596</b>	<b>78,399</b>
<b>6. HOUSING</b>	<b>940</b>	<b>2,886</b>	<b>3,106</b>	<b>4,628</b>	<b>1,008</b>	<b>4,194</b>
<b>7. ENVIRONMENTAL PROTECTION</b>	<b>15,172</b>	<b>22,678</b>	<b>23,750</b>	<b>16,016</b>	<b>13,471</b>	<b>25,433</b>
<b>8. ECONOMIC AFFAIRS</b>	<b>62,043</b>	<b>76,192</b>	<b>86,862</b>	<b>74,986</b>	<b>74,015</b>	<b>69,473</b>
of which:						
Gen. Economic, Commercial & Labour Affairs	4,324	4,111	4,252	3,965	4,425	4,461
Mining, Manufacturing & Construction	14,098	21,107	17,767	17,025	10,040	21,160
Agriculture, forestry, fishing, and hunting	7,124	7,346	10,142	9,763	8,170	8,752
Transport	10,644	15,913	15,349	12,146	14,803	15,244
Other Industries	21,810	23,626	23,699	26,408	23,591	15,403
of which:						
Tourism	18,723	15,508	19,690	19,912	20,863	15,345
<b>9. RECREATION, CULTURE, &amp; RELIGION</b>	<b>12,027</b>	<b>9,979</b>	<b>10,225</b>	<b>10,682</b>	<b>11,979</b>	<b>14,126</b>
<b>10. SOCIAL PROTECTION</b>	<b>62,809</b>	<b>65,875</b>	<b>62,475</b>	<b>63,143</b>	<b>66,553</b>	<b>80,703</b>
of which:						
Old Age	44,854	50,590	46,490	45,843	45,455	52,038
Social Exclusion	3,829	1,070	2,926	2,402	3,034	969
<b>TOTAL CURRENT EXPENDITURE</b>	<b>790,603</b>	<b>739,195</b>	<b>876,923</b>	<b>746,217</b>	<b>826,925</b>	<b>803,780</b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Capital)<sup>1</sup>**

(B\$000)

FUNCTION	2023/24 <sup>P</sup> 4th Qtr.	2023/24 <sup>P</sup> 1st Qtr.	2023/24 <sup>P</sup> 2nd Qtr.	2024/25 <sup>P</sup> 3rd Qtr.	2024/25 <sup>P</sup> 4th Qtr.	2025/26 <sup>P</sup> 1st Qtr.
<b>1. GENERAL PUBLIC SERVICE</b>	<b>6,874</b>	<b>29,763</b>	<b>8,719</b>	<b>8,824</b>	<b>7,281</b>	<b>12,962</b>
of which:						
Executive Organs, Fin., Fiscal, & Ext. Affairs	6,825	29,763	8,719	8,824	7,281	12,962
General Services	49	--	--	--	--	--
Public Debt Transactions	--	--	--	--	--	--
<b>2. DEFENSE</b>	<b>3,103</b>	<b>223</b>	<b>1,690</b>	<b>2,257</b>	<b>3,107</b>	<b>1,555</b>
<b>3. EDUCATION</b>	<b>2,000</b>	<b>2,708</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>4. HEALTH</b>	<b>8,640</b>	<b>1,615</b>	<b>5,418</b>	<b>3,063</b>	<b>5,572</b>	<b>3,578</b>
<b>5. PUBLIC ORDER &amp; SAFETY</b>	<b>4,086</b>	<b>3,864</b>	<b>3,718</b>	<b>3,525</b>	<b>5,763</b>	<b>1,991</b>
<b>6. HOUSING</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>7. ENVIRONMENTAL PROTECTION</b>	<b>653</b>	<b>633</b>	<b>674</b>	<b>491</b>	<b>1,147</b>	<b>1,019</b>
<b>8. ECONOMIC AFFAIRS</b>	<b>41,230</b>	<b>82,123</b>	<b>51,505</b>	<b>27,272</b>	<b>24,668</b>	<b>105,854</b>
of which:						
General Economic, Commercial & Labour Affairs	--	--	--	--	--	--
Mining, Manufacturing & Construction	28,723	72,548	39,873	22,796	15,964	92,457
Agriculture, forestry, fishing, and hunting	1,037	213	214	362	867	244
Transport	618	3,699	3,156	3,642	4,788	4,122
Other Industries	--	--	--	--	--	--
of which:						
Tourism	--	--	--	--	--	--
<b>9. RECREATION, CULTURE, &amp; RELIGION</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>10. SOCIAL PROTECTION</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
of which:						
Old Age	--	--	--	--	--	--
Social Exclusion	--	--	--	--	--	--
<b><u>TOTAL CAPITAL EXPENDITURE</u></b>	<b><u>66,586</u></b>	<b><u>120,929</u></b>	<b><u>71,724</u></b>	<b><u>45,432</u></b>	<b><u>47,538</u></b>	<b><u>126,958</u></b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 5.4 Central Government: Expenditure by Functional Classification (Total)<sup>1</sup>**

(B\$000)

FUNCTION	2023/24 <sup>P</sup> 4th Qtr.	2024/25 <sup>P</sup> 1st Qtr.	2024/25 <sup>P</sup> 2nd Qtr.	2024/25 <sup>P</sup> 3rd Qtr.	2024/25 <sup>P</sup> 4th Qtr.	2025/26 <sup>P</sup> 1st Qtr.
<b>1. GENERAL PUBLIC SERVICE</b>	<b>401,216</b>	<b>316,845</b>	<b>427,645</b>	<b>307,792</b>	<b>445,187</b>	<b>330,239</b>
of which:						
Executive Organs, Fin., Fiscal, & Ext. Affairs	122,090	127,719	133,108	130,226	126,474	146,814
General Services	64,700	58,951	55,332	48,278	73,912	62,826
Public Debt Transactions	203,602	118,512	227,581	116,964	234,558	106,939
<b>2. DEFENSE</b>	<b>20,051</b>	<b>18,383</b>	<b>19,712</b>	<b>19,955</b>	<b>21,977</b>	<b>20,651</b>
<b>3. EDUCATION</b>	<b>80,462</b>	<b>92,690</b>	<b>79,282</b>	<b>85,123</b>	<b>74,540</b>	<b>93,169</b>
<b>4. HEALTH</b>	<b>89,530</b>	<b>91,608</b>	<b>109,131</b>	<b>110,565</b>	<b>67,561</b>	<b>105,487</b>
<b>5. PUBLIC ORDER &amp; SAFETY</b>	<b>71,054</b>	<b>80,231</b>	<b>74,280</b>	<b>70,996</b>	<b>72,359</b>	<b>80,391</b>
<b>6. HOUSING</b>	<b>940</b>	<b>2,886</b>	<b>3,106</b>	<b>4,628</b>	<b>1,008</b>	<b>4,194</b>
<b>7. ENVIRONMENTAL PROTECTION</b>	<b>15,825</b>	<b>23,312</b>	<b>24,424</b>	<b>16,507</b>	<b>14,618</b>	<b>26,452</b>
<b>8. ECONOMIC AFFAIRS</b>	<b>103,273</b>	<b>158,315</b>	<b>138,366</b>	<b>102,258</b>	<b>98,683</b>	<b>175,326</b>
of which:						
General Economic, Commercial & Labour Affairs	4,324	4,111	4,252	3,965	4,425	4,461
Mining, Manufacturing & Construction	42,821	93,655	57,639	39,822	26,004	113,617
Agriculture, forestry, fishing, and hunting	8,161	7,559	10,356	10,124	9,037	8,996
Transport	11,261	19,611	18,505	15,788	19,591	19,366
Other Industries	21,810	23,626	23,699	26,408	23,591	15,403
of which:						
Tourism	18,723	15,508	19,690	19,912	20,863	15,345
<b>9. RECREATION, CULTURE, &amp; RELIGION</b>	<b>12,027</b>	<b>9,979</b>	<b>10,225</b>	<b>10,682</b>	<b>11,979</b>	<b>14,126</b>
<b>10. SOCIAL PROTECTION</b>	<b>62,809</b>	<b>65,875</b>	<b>62,475</b>	<b>63,143</b>	<b>66,553</b>	<b>80,703</b>
of which:						
Old Age	44,854	50,590	46,490	45,843	45,455	52,038
Social Exclusion	3,829	1,070	2,926	2,402	3,034	969
<b>TOTAL EXPENDITURE</b>	<b>857,189</b>	<b>860,124</b>	<b>948,647</b>	<b>791,649</b>	<b>874,463</b>	<b>930,738</b>

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

<sup>1</sup> See notes to table

**Table 6.1 Central Government: National Debt**

(B\$'000)

	2019p	2020p	2021p	2022p	2023p	2024p	2025p
<b>EXTERNAL DEBT BY INSTRUMENT</b>							
Government Securities	1,650,000	2,475,000	2,475,000	2,860,000	2,860,000	2,341,789	2,641,361
Loans	917,662	1,556,360	1,869,312	1,983,469	2,169,777	2,800,733	2,843,816
<u>Total External Debt</u>	<u>2,567,662</u>	<u>4,031,360</u>	<u>4,344,312</u>	<u>4,843,469</u>	<u>5,029,777</u>	<u>5,142,522</u>	<u>5,485,177</u>
<b>EXTERNAL DEBT BY HOLDER</b>							
Bilateral Financial Institutions	72,539	70,875	66,099	54,742	47,205	40,095	35,801
International Financial Institutions	232,075	853,864	1,121,304	1,124,313	1,324,066	1,255,323	1,412,749
Private Capital Markets	1,650,000	2,475,000	2,475,000	2,860,000	2,860,000	2,341,789	2,641,361
Other Financial Institutions	613,048	631,621	681,909	804,414	798,506	1,505,315	1,395,266
<u>Total External Debt</u>	<u>2,567,662</u>	<u>4,031,360</u>	<u>4,344,312</u>	<u>4,843,469</u>	<u>5,029,777</u>	<u>5,142,522</u>	<u>5,485,177</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>							
Foreign Currency	50,000	180,440	176,273	329,934	309,408	248,825	251,919
Loans	50,000	180,440	176,273	329,934	309,408	248,825	251,919
<u>Bahamian Dollars</u>	<u>5,115,552</u>	<u>5,205,648</u>	<u>5,796,787</u>	<u>5,862,543</u>	<u>6,088,295</u>	<u>6,376,260</u>	<u>6,669,665</u>
Advances	74,900	4,900	265,000	335,000	192,046	331,046	326,514
Treasury Bills	977,104	921,932	1,121,980	1,005,480	1,200,266	1,255,386	2,116,394
Government Securities	3,725,349	3,808,200	3,924,682	4,169,631	4,399,684	4,513,472	4,058,866
Loans	338,199	470,616	485,125	352,432	296,299	276,356	167,946
<u>Total Internal Debt</u>	<u>5,165,552</u>	<u>5,386,088</u>	<u>5,973,060</u>	<u>6,192,477</u>	<u>6,397,703</u>	<u>6,625,085</u>	<u>6,921,584</u>
<b>INTERNAL DEBT BY HOLDER</b>							
Foreign Currency	50,000	180,440	176,273	329,934	309,408	248,825	251,919
Commercial Banks	50,000	180,440	176,273	97,273	74,855	20,833	12,500
The Central Bank	--	--	--	232,661	234,553	227,992	239,419
<u>Bahamian Dollars</u>	<u>5,115,552</u>	<u>5,205,648</u>	<u>5,796,787</u>	<u>5,862,543</u>	<u>6,088,295</u>	<u>6,376,260</u>	<u>6,669,720</u>
The Central Bank	455,725	253,375	617,057	646,161	708,377	779,817	746,976
Commercial Banks	2,053,618	2,174,010	2,336,603	2,283,278	2,393,510	2,566,750	2,715,550
Other Local Financial Institutions	21,671	34,723	1,085	--	--	--	--
Public Corporations	602,704	576,975	518,866	507,942	505,522	370,095	314,586
Other	1,981,834	2,166,565	2,323,176	2,425,162	2,480,886	2,659,598	2,892,608
<u>Total Internal Debt</u>	<u>5,165,552</u>	<u>5,386,088</u>	<u>5,973,060</u>	<u>6,192,477</u>	<u>6,397,703</u>	<u>6,625,085</u>	<u>6,921,639</u>
Total Foreign Currency Debt*	2,617,662	4,211,800	4,520,585	5,173,403	5,339,185	5,391,347	5,737,096
<b>TOTAL DIRECT CHARGE</b>	<b>7,733,214</b>	<b>9,417,448</b>	<b>10,317,372</b>	<b>11,035,946</b>	<b>11,427,480</b>	<b>11,767,607</b>	<b>12,406,816</b>
<b>CONTINGENT LIABILITIES</b>							
Bahamas Development Bank	41,012	41,000	40,072	38,793	38,134	37,462	35,007
Bahamas Electricity Corporation	246,000	--	--	--	--	--	--
Bahamas Water & Sewerage Corporation	71,969	67,363	62,757	58,151	53,545	49,192	52,944
Bridge Authority	16,000	16,000	16,000	16,000	16,000	8,000	8,000
Bahamas Mortgage Corporation	160,000	160,000	160,000	160,000	155,000	153,000	142,500
Education Loan Authority	62,000	47,000	47,000	47,000	29,750	29,750	29,750
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	16,000
Public Hospitals Authority	77,121	68,088	47,088	43,164	39,240	35,316	31,392
Lucayan Renewal Holdings Ltd.	25,000	15,000	--	--	--	--	--
Small Business Development Centre	940	1,529	2,199	3,095	5,323	7,600	8,388
University of The Bahamas	--	--	--	--	--	--	1,700
<u>Total Contingent Liabilities</u>	<u>724,042</u>	<u>439,980</u>	<u>399,116</u>	<u>390,203</u>	<u>360,992</u>	<u>344,320</u>	<u>325,681</u>
<b>TOTAL NATIONAL DEBT</b>	<b>8,457,256</b>	<b>9,857,428</b>	<b>10,716,488</b>	<b>11,426,149</b>	<b>11,788,472</b>	<b>12,111,927</b>	<b>12,732,497</b>
<b>Memorandum</b>							
Total Government Overdrafts	298,333	265,938	168,906	273,737	288,287	243,788	320,515

\*External plus internal foreign currency debt.

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.1 Central Government: National Debt**

(B\$'000)

	2024p 2nd Qtr.	2024p 3rd Qtr.	2024p 4th Qtr.	2025p 1st Qtr.	2025p 2nd Qtr.	2025p 3rd Qtr.	2025p 4th Qtr.
<b>EXTERNAL DEBT BY INSTRUMENT</b>							
Government Securities	2,560,000	2,560,000	2,341,789	2,341,789	2,641,361	2,641,361	2,641,361
Loans	2,505,189	2,633,516	2,800,733	2,714,575	2,651,525	2,613,497	2,843,816
<u>Total External Debt</u>	<u>5,065,189</u>	<u>5,193,516</u>	<u>5,142,522</u>	<u>5,056,364</u>	<u>5,292,886</u>	<u>5,254,858</u>	<u>5,485,177</u>
<b>EXTERNAL DEBT BY HOLDER</b>							
Bilateral Financial Institutions	43,195	41,698	40,095	37,402	37,888	35,126	35,801
International Financial Institutions	1,300,962	1,268,604	1,255,323	1,218,625	1,179,682	1,170,374	1,412,749
Private Capital Markets	2,560,000	2,560,000	2,341,789	2,341,789	2,641,361	2,641,361	2,641,361
Other Financial Institutions	1,161,032	1,323,214	1,505,315	1,458,548	1,433,955	1,407,997	1,395,266
<u>Total External Debt</u>	<u>5,065,189</u>	<u>5,193,516</u>	<u>5,142,522</u>	<u>5,056,364</u>	<u>5,292,886</u>	<u>5,254,858</u>	<u>5,485,177</u>
<b>INTERNAL DEBT BY INSTRUMENT</b>							
<u>Foreign Currency</u>	<u>293,611</u>	<u>297,269</u>	<u>248,825</u>	<u>253,119</u>	<u>256,873</u>	<u>256,343</u>	<u>251,919</u>
Loans	293,611	297,269	248,825	253,119	256,873	256,343	251,919
<u>Bahamian Dollars</u>	<u>5,954,974</u>	<u>6,165,534</u>	<u>6,376,260</u>	<u>6,409,233</u>	<u>6,219,404</u>	<u>6,558,300</u>	<u>6,669,665</u>
Advances	162,046	321,046	331,046	291,046	36,244	326,514	326,514
Treasury Bills	1,137,499	1,141,769	1,255,386	1,440,760	1,839,240	1,808,359	2,116,394
Government Securities	4,421,994	4,399,141	4,513,472	4,451,631	4,114,337	4,238,554	4,058,866
Loans	233,435	303,578	276,356	225,796	229,583	184,873	167,946
<u>Total Internal Debt</u>	<u>6,248,585</u>	<u>6,462,803</u>	<u>6,625,085</u>	<u>6,662,352</u>	<u>6,476,277</u>	<u>6,814,643</u>	<u>6,921,584</u>
<b>INTERNAL DEBT BY HOLDER</b>							
<u>Foreign Currency</u>	<u>293,611</u>	<u>297,269</u>	<u>248,825</u>	<u>253,119</u>	<u>256,873</u>	<u>256,343</u>	<u>251,919</u>
Commercial Banks	63,659	60,145	20,833	20,833	16,667	16,667	12,500
The Central Bank	229,952	237,124	227,992	232,286	240,206	239,676	239,419
<u>Bahamian Dollars</u>	<u>5,954,974</u>	<u>6,165,534</u>	<u>6,376,260</u>	<u>6,409,233</u>	<u>6,219,404</u>	<u>6,558,300</u>	<u>6,669,720</u>
The Central Bank	639,267	750,677	779,817	736,630	463,782	765,993	746,976
Commercial Banks	2,324,352	2,410,822	2,566,750	2,654,502	2,686,878	2,659,162	2,715,550
Public Corporations	411,744	403,473	370,095	373,892	331,007	331,635	314,586
Other	2,579,611	2,600,562	2,659,598	2,644,209	2,737,737	2,801,510	2,892,608
<u>Total Internal Debt</u>	<u>6,248,585</u>	<u>6,462,803</u>	<u>6,625,085</u>	<u>6,662,352</u>	<u>6,476,277</u>	<u>6,814,643</u>	<u>6,921,639</u>
Total Foreign Currency Debt*	5,358,800	5,490,785	5,391,347	5,309,483	5,549,759	5,511,201	5,737,096
<b>TOTAL DIRECT CHARGE</b>	<b>11,313,774</b>	<b>11,656,319</b>	<b>11,767,607</b>	<b>11,718,716</b>	<b>11,769,163</b>	<b>12,069,501</b>	<b>12,406,816</b>
<b>CONTINGENT LIABILITIES</b>							
Bahamas Development Bank	37,462	37,462	37,462	35,720	35,007	35,007	35,007
Bahamas Water & Sewerage Corporation	51,242	51,242	49,192	49,192	47,143	54,742	52,944
Bridge Authority	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Bahamas Mortgage Corporation	153,000	153,000	153,000	150,000	150,000	150,000	142,500
Education Loan Authority	29,750	29,750	29,750	29,750	29,750	29,750	29,750
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	16,000	16,000	16,000
Public Hospitals Authority	39,240	35,316	35,316	35,316	35,316	31,392	31,392
University of The Bahamas	--	--	--	--	--	--	1,700
Small Business Development Centre	6,091	6,293	7,600	7,352	8,326	8,398	8,388
<u>Total Contingent Liabilities</u>	<u>348,785</u>	<u>345,063</u>	<u>344,320</u>	<u>339,330</u>	<u>329,542</u>	<u>333,289</u>	<u>325,681</u>
<b>TOTAL NATIONAL DEBT</b>	<b>11,662,559</b>	<b>12,001,382</b>	<b>12,111,927</b>	<b>12,058,046</b>	<b>12,098,705</b>	<b>12,402,790</b>	<b>12,732,497</b>
<b>Memorandum</b>							
Total Government Overdrafts	228,501	232,464	243,788	242,175	247,648	251,909	320,515
*External plus internal foreign currency debt.							

SOURCE: Treasury Accounts and Treasury Statistical Summary Printouts.

**Table 6.2 Central Government: Treasury Bills<sup>1</sup>**

(Vol./B\$'000)

Period	AT TENDER		HOLDINGS					Total Outstanding
	Amount Applied for	Amount Allotted	Avg. Discount Rate (%)	Central Bank	Commercial Banks	Public Corporations	Other	
2016	1,323,100	2,015,630	2.03	224,433	360,849	--	--	585,282
2017	1,193,238	2,029,564	1.89	7,200	437,549	--	--	444,749
2018	2,237,500	1,961,698	1.71	156,398	493,351	10,000	--	659,749
2019	1,718,950	2,087,199	1.75	135,528	589,012	3,806	31,403	759,749
2020	2,027,172	2,531,316	1.93	13,869	670,673	--	50,186	734,728
2021	3,001,201	3,134,041	2.85	13,983	825,506	--	146,897	986,386
2022	3,698,882	3,241,088	2.88	11,823	765,036	--	127,582	904,441
2023	3,265,114	3,165,899	2.91	45,975	897,964	49,700	139,508	1,133,147
2024	3,939,285	3,920,407	2.94	10,000	999,301	5,000	207,274	1,221,575
2025	5,359,981	5,848,919	3.27	--	1,711,290	5,000	394,742	2,111,032
<b>2023</b>								
QTR. I	660,149	664,326	2.90	1,279	750,886	8,621	138,702	899,488
QTR. II	813,056	729,950	2.91	--	774,880	--	133,962	908,842
QTR. III	915,600	820,444	2.90	1,700	861,974	25,000	165,113	1,053,787
QTR. IV	876,309	951,179	2.91	45,975	897,964	49,700	139,508	1,133,147
<b>2024</b>								
QTR. I	967,032	967,517	2.75	20,000	963,446	--	161,815	1,145,261
QTR. II	1,046,088	1,009,842	2.92	425	912,363	8,250	182,697	1,103,735
QTR. III	1,012,301	1,015,912	2.93	--	942,390	--	165,700	1,108,090
QTR. IV	913,864	927,136	2.94	10,000	999,301	5,000	207,274	1,221,575
<b>2025</b>								
Jan.	253,318	257,178	2.96	--	1,023,178	--	207,895	1,231,073
Feb.	313,051	347,110	2.99	--	1,103,663	9,250	208,009	1,320,922
Mar.	489,533	480,035	2.97	--	1,255,757	9,250	170,216	1,435,223
Apr.	376,329	286,487	3.00	--	1,333,135	9,250	122,549	1,464,934
May	362,564	349,550	3.06	--	1,427,734	5,000	140,087	1,572,821
Jun.	488,485	509,781	3.01	--	1,579,456	14,000	240,355	1,833,811
Jul.	422,899	472,459	3.10	--	1,547,039	39,000	240,325	1,826,364
Aug.	654,034	669,050	3.10	--	1,585,612	34,000	266,461	1,886,073
Sep.	533,093	572,293	3.03	--	1,473,035	25,000	305,004	1,803,039
Oct.	438,556	498,847	3.17	--	1,620,536	--	313,224	1,933,760
Nov.	377,159	554,015	3.32	--	1,618,537	5,000	298,907	1,922,444
Dec.	650,960	852,114	3.27	--	1,711,290	5,000	394,742	2,111,032

SOURCE: Central Bank of The Bahamas

<sup>1</sup> See note to table

**Table 6.3 Central Government: Long-term Securities<sup>1</sup>**

(B\$'000)

End of Period	Private Sector	Public Corporations	Central Bank	Commercial Banks	Insurance Companies	Other Local Financial Institutions	Other	T O T A L
2016	1,235,387	593,550	368,441	974,053	129,184	14,168	900,000	4,214,783
2017	1,328,814	595,146	271,713	1,126,084	145,463	25,063	1,650,000	5,142,283
2018	1,580,188	570,510	242,666	976,108	158,237	8,944	1,650,000	5,186,653
2019	1,730,430	594,277	245,297	972,538	163,962	18,850	1,650,000	5,375,354
2020	1,908,137	573,074	234,606	898,278	162,277	31,832	2,475,000	6,283,204
2021	1,976,780	515,685	338,074	929,353	163,705	1,085	2,475,000	6,399,682
2022	2,127,947	506,201	299,338	1,091,058	145,087	--	2,860,000	7,029,631
2023	2,211,810	455,822	470,356	1,151,560	110,136	--	2,860,000	7,259,684
2024	2,336,933	365,095	438,771	1,263,017	109,656	--	2,341,789	6,855,261
2025	2,384,605	309,586	420,462	836,313	107,901	--	2,641,361	6,700,228
<b><u>2023</u></b>								
QTR. I	2,150,413	503,682	301,381	1,098,598	144,493	--	2,860,000	7,058,567
QTR. II	2,163,960	468,115	291,957	1,170,846	143,625	--	2,860,000	7,098,503
QTR. III	2,166,610	472,813	300,775	1,181,399	139,242	--	2,860,000	7,120,839
QTR. IV	2,211,810	455,822	470,356	1,151,560	110,136	--	2,860,000	7,259,684
<b><u>2024</u></b>								
QTR. I	2,238,945	449,558	474,822	1,116,973	107,339	--	2,560,000	6,947,637
QTR. II	2,280,865	403,494	476,796	1,150,491	110,348	--	2,560,000	6,981,994
QTR. III	2,319,679	403,473	429,631	1,136,651	109,706	--	2,560,000	6,959,140
QTR. IV	2,336,933	365,095	438,771	1,263,017	109,656	--	2,341,789	6,855,261
<b><u>2025</u></b>								
Jan.	2,348,093	364,642	434,802	1,258,787	109,371	--	2,341,789	6,857,484
Feb.	2,377,598	364,642	433,298	1,258,787	109,371	--	2,341,789	6,885,485
Mar.	2,359,084	364,642	445,584	1,172,950	109,371	--	2,341,789	6,793,420
Apr.	2,380,519	364,642	428,421	1,172,949	109,371	--	2,341,789	6,797,690
May	2,372,696	349,551	442,768	1,087,075	109,020	--	2,341,789	6,702,898
Jun.	2,352,443	317,007	427,538	908,544	108,806	--	2,641,361	6,755,699
Jul.	2,358,330	318,507	440,971	909,074	109,806	--	2,641,361	6,778,049
Aug.	2,389,822	306,767	455,495	909,074	111,806	--	2,641,361	6,814,325
Sep.	2,380,312	306,636	439,478	1,001,254	110,875	--	2,641,361	6,879,916
Oct.	2,374,362	310,136	425,251	885,312	110,901	--	2,641,361	6,747,323
Nov.	2,387,544	310,136	426,188	935,312	110,901	--	2,641,361	6,811,442
Dec.	2,384,605	309,586	420,462	836,313	107,901	--	2,641,361	6,700,228

SOURCE: Central Bank of The Bahamas

<sup>1</sup> See notes to table

**Table 6.4 Central Government: Long-term Securities by Maturity  
as at 31st December, 2025**

AMOUNT (B\$'000)			
YEAR	Internal Bonds	External Bonds	Total
2026	330,950	52,727	383,677
2027	418,552	52,727	471,279
2028	390,869	52,727	443,596
2029	279,273	399,251	678,524
2030	198,002	208,800	406,802
2031	237,183	208,800	445,983
2032	203,154	564,466	767,621
2033	210,862	565,056	775,918
2034	123,040	389,417	512,457
2035	39,142	33,750	72,892
2036	206,517	33,750	240,267
2037	156,450	--	156,450
2038	177,206	79,891	257,097
2039	153,200	--	153,200
2040	74,488	--	74,488
2041	19,807	--	19,807
2042	16,945	--	16,945
2043	2,951	--	2,951
2044	59,190	--	59,190
2045	10,500	--	10,500
2046	--	--	--
2047	--	--	--
2048	12,263	--	12,263
2049	196,165	--	196,165
2050	178,730	--	178,730
2051	106,950	--	106,950
2052	117,733	--	117,733
2053	40,790	--	40,790
2054	97,956	--	97,956
2055	--	--	--
<b>TOTAL</b>	<b>4,058,866</b>	<b>2,641,361</b>	<b>6,700,227</b>

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2019p	2020p	2021p	2022p	2023p	2024p	2025p
<b>A. EXTERNAL DEBT</b>	<b>555,390</b>	<b>446,670</b>	<b>416,454</b>	<b>381,514</b>	<b>342,960</b>	<b>268,432</b>	<b>250,764</b>
<b><u>GOVERNMENT GUARANTEED LOANS</u></b>	<b>155,181</b>	<b>67,363</b>	<b>62,757</b>	<b>58,151</b>	<b>53,545</b>	<b>49,192</b>	<b>52,944</b>
Bahamas Electricity Corp.	83,200	--	--	--	--	--	--
Water and Sewerage Corp.	71,969	67,363	62,757	58,151	53,545	49,192	52,944
Bahamas Development Bank	12	--	--	--	--	--	--
<b><u>OTHER EXTERNAL LOANS</u></b>	<b>400,209</b>	<b>379,307</b>	<b>353,697</b>	<b>323,363</b>	<b>289,415</b>	<b>219,240</b>	<b>197,820</b>
Bahamasair	86,954	81,277	72,822	61,978	48,755	--	--
Nassau Airport Development Company	313,255	298,030	280,875	261,385	240,660	219,240	197,820
<b>B. INTERNAL DEBT</b>	<b>1,148,595</b>	<b>949,350</b>	<b>903,590</b>	<b>1,037,852</b>	<b>1,076,480</b>	<b>1,150,189</b>	<b>1,228,346</b>
<b><u>I. FOREIGN CURRENCY</u></b>	<b>302,945</b>	<b>125,572</b>	<b>95,794</b>	<b>97,566</b>	<b>90,974</b>	<b>81,594</b>	<b>73,089</b>
<b><u>GOVERNMENT GUARANTEED LOANS</u></b>	<b>209,985</b>	<b>32,076</b>	--	--	--	--	--
Bahamas Electricity Corp.	162,800	--	--	--	--	--	--
Public Hospitals Authority	22,185	17,076	--	--	--	--	--
Lucayan Renewal Holdings Ltd.	25,000	15,000	--	--	--	--	--
<b><u>OTHER LOANS</u></b>	<b>92,960</b>	<b>93,496</b>	<b>95,794</b>	<b>97,566</b>	<b>90,974</b>	<b>81,594</b>	<b>73,089</b>
Bahamas Electricity Corp.	--	--	--	--	--	--	--
The Bahamas Power & Light Co. Ltd.	30,000	30,000	30,000	29,250	24,000	18,000	10,875
Nassau Airport Development Company	62,960	63,496	65,794	68,316	66,974	63,594	62,214
<b><u>II. BAHAMIAN DOLLARS</u></b>	<b>845,650</b>	<b>823,778</b>	<b>807,796</b>	<b>940,286</b>	<b>985,506</b>	<b>1,068,595</b>	<b>1,155,257</b>
<b><u>GOVERNMENT GUARANTEED LOANS</u></b>	<b>357,936</b>	<b>339,012</b>	<b>334,160</b>	<b>328,957</b>	<b>302,124</b>	<b>287,528</b>	<b>264,349</b>
University of The Bahamas	--	--	--	--	--	--	1,700
Bridge Authority	16,000	16,000	16,000	16,000	16,000	8,000	8,000
Bahamas Development Bank	41,000	41,000	40,072	38,793	38,134	37,462	35,007
Bahamas Mortgage Corp.	160,000	160,000	160,000	160,000	155,000	153,000	142,500
Education Loan Authority	62,000	47,000	47,000	47,000	29,750	29,750	29,750
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	24,000	24,000	16,000
Public Hospitals Authority	54,936	51,012	47,088	43,164	39,240	35,316	31,392
<b><u>OTHER LOANS</u></b>	<b>487,714</b>	<b>484,766</b>	<b>473,636</b>	<b>611,329</b>	<b>683,382</b>	<b>781,067</b>	<b>890,908</b>
Bahamas Electricity Corp.	35,547	35,547	20,490	20,490	20,490	20,490	20,490
The Bahamas Power & Light Co. Ltd.	45,000	45,000	45,000	113,625	184,000	173,000	223,943
Bahamas Electricity Corp. & The Bahamas Power & Light Co. Ltd.	--	--	--	74,185	74,185	74,185	74,185
Bahamas Public Parks and Beaches Auth.	--	--	--	--	--	--	10,939
Bahamas Technical & Vocational Institute	--	--	--	--	--	--	500
Carmichael Village Project Development	--	--	--	--	--	10,000	20,225
Water and Sewerage Corp.	11,324	10,293	9,210	8,074	6,913	9,664	42,466
HoldingCo.2015 Ltd.	10,750	10,750	10,750	10,750	10,750	10,750	10,750
Bahamas Development Bank	3,524	3,167	2,959	2,594	2,379	2,286	4,292
Bahamasair	22,883	21,389	19,164	16,310	12,830	58,781	54,976
Broadcasting Corporation of the Bahamas	3,451	3,284	3,545	3,337	3,126	2,903	3,492
Nassau Airport Development Company	132,899	133,704	138,117	143,034	139,969	131,849	128,729
College of The Bahamas	31,710	28,226	24,741	21,257	17,773	14,289	7,320
Public Hospitals Authority	--	--	--	--	--	16,590	35,374
National Health Insurance Auth.	--	--	--	--	--	--	2,931
Nassau Sports Authority	--	--	--	--	--	5,228	10,455
Resolve Bahamas Limited	167,700	167,700	167,700	167,700	167,700	169,200	168,187
Bridge Authority	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	15,513	14,663	13,812	12,962	12,325	11,263	10,413
Airport Authority	--	3,901	11,294	10,464	10,716	32,933	14,585
Bahamas Agricultural and Industrial Corp.	1,413	1,142	854	547	226	--	1,500
Education Loan Authority	--	--	--	--	--	17,656	17,656
Bahamas Mortgage Corp.	--	--	--	--	14,000	14,000	21,500
<b><u>C. TOTAL FOREIGN CURRENCY DEBT</u></b>	<b>858,335</b>	<b>572,242</b>	<b>512,248</b>	<b>479,080</b>	<b>433,934</b>	<b>350,026</b>	<b>323,853</b>
<b><u>D. TOTAL GOVERNMENT GUARANTEED DEBT</u></b>	<b>723,102</b>	<b>438,451</b>	<b>396,917</b>	<b>387,108</b>	<b>355,669</b>	<b>336,720</b>	<b>317,293</b>
<b><u>E. TOTAL DEBT</u></b>	<b>1,703,985</b>	<b>1,396,020</b>	<b>1,320,044</b>	<b>1,419,366</b>	<b>1,419,440</b>	<b>1,418,621</b>	<b>1,479,110</b>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.5 Public Corporations: Debt Operations**

(B\$'000)

	2024p 2nd Qtr.	2024p 3rd Qtr.	2024p 4th Qtr.	2025p 1st Qtr.	2025p 2nd Qtr.	2025p 3rd Qtr.	2025p 4th Qtr.
<b>A. EXTERNAL DEBT</b>	<u>281,192</u>	<u>275,837</u>	<u>268,432</u>	<u>263,077</u>	<u>255,673</u>	<u>257,917</u>	<u>250,764</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>51,242</u>	<u>51,242</u>	<u>49,192</u>	<u>49,192</u>	<u>47,143</u>	<u>54,742</u>	<u>52,944</u>
Water and Sewerage Corp.	51,242	51,242	49,192	49,192	47,143	54,742	52,944
<b>OTHER EXTERNAL LOANS</b>	<u>229,950</u>	<u>224,595</u>	<u>219,240</u>	<u>213,885</u>	<u>208,530</u>	<u>203,175</u>	<u>197,820</u>
Nassau Airport Development Company	229,950	224,595	219,240	213,885	208,530	203,175	197,820
<b>B. INTERNAL DEBT</b>	<u>1,123,127</u>	<u>1,147,535</u>	<u>1,150,189</u>	<u>1,159,820</u>	<u>1,227,647</u>	<u>1,237,104</u>	<u>1,228,346</u>
<b>I. FOREIGN CURRENCY</b>	<u>85,284</u>	<u>83,439</u>	<u>81,594</u>	<u>79,749</u>	<u>77,529</u>	<u>75,309</u>	<u>73,089</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	--	--	--	--	--	--	--
<b>OTHER LOANS</b>	<u>85,284</u>	<u>83,439</u>	<u>81,594</u>	<u>79,749</u>	<u>77,529</u>	<u>75,309</u>	<u>73,089</u>
The Bahamas Power & Light Co. Ltd.	21,000	19,500	18,000	16,500	14,625	12,750	10,875
Nassau Airport Development Company	64,284	63,939	63,594	63,249	62,904	62,559	62,214
<b>II. BAHAMIAN DOLLARS</b>	<u>1,037,843</u>	<u>1,064,096</u>	<u>1,068,595</u>	<u>1,080,071</u>	<u>1,150,118</u>	<u>1,161,795</u>	<u>1,155,257</u>
<b>GOVERNMENT GUARANTEED LOANS</b>	<u>291,452</u>	<u>287,528</u>	<u>287,528</u>	<u>282,786</u>	<u>274,073</u>	<u>270,149</u>	<u>264,349</u>
University of The Bahamas	--	--	--	--	--	--	1,700
Bridge Authority	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Bahamas Development Bank	37,462	37,462	37,462	35,720	35,007	35,007	35,007
Bahamas Mortgage Corp.	153,000	153,000	153,000	150,000	150,000	150,000	142,500
Education Loan Authority	29,750	29,750	29,750	29,750	29,750	29,750	29,750
The Clifton Heritage Authority	24,000	24,000	24,000	24,000	16,000	16,000	16,000
Public Hospitals Authority	39,240	35,316	35,316	35,316	35,316	31,392	31,392
<b>OTHER LOANS</b>	<u>746,391</u>	<u>776,568</u>	<u>781,067</u>	<u>797,285</u>	<u>876,045</u>	<u>891,646</u>	<u>890,908</u>
Bahamas Electricity Corp.	20,490	20,490	20,490	20,490	20,490	20,490	20,490
The Bahamas Power & Light Co. Ltd.	178,500	175,750	173,000	170,250	225,818	227,380	223,943
Bahamas Electricity Corp. & The Bahamas Power & Light Co. Ltd.	74,185	74,185	74,185	74,185	74,185	74,185	74,185
Bahamas Public Parks and Beaches Auth.	--	--	--	10,939	10,939	10,939	10,939
Bahamas Technical & Vocational Institute	--	--	--	--	500	500	500
Carmichael Village Project Development	--	10,000	10,000	10,000	10,000	20,225	20,225
Water and Sewerage Corp.	6,296	9,982	9,664	9,342	23,017	42,688	42,466
HoldingCo.2015 Ltd.	10,750	10,750	10,750	10,750	10,750	10,750	10,750
Bahamas Development Bank	2,348	2,286	2,286	2,157	2,572	4,292	4,292
Bahamasair	63,203	60,992	58,781	62,329	59,878	57,427	54,976
Broadcasting Corporation of the Bahamas	3,016	2,960	2,903	2,809	3,608	3,550	3,492
Nassau Airport Development Company	133,409	132,629	131,849	131,069	130,289	129,509	128,729
College of The Bahamas	14,289	14,289	14,289	14,289	10,804	7,320	7,320
Public Hospitals Authority	16,590	16,590	16,590	16,590	25,374	35,374	35,374
National Health Insurance Auth.	--	--	--	--	--	2,931	2,931
National Sports Authority	--	--	5,228	9,162	10,455	10,455	10,455
Resolve Bahamas	169,200	169,200	169,200	169,200	169,200	168,187	168,187
Bridge Authority	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Poinciana SPV Ltd.	11,688	11,475	11,263	11,050	10,838	10,625	10,413
Airport Authority	22,370	27,740	32,933	35,018	38,172	15,663	14,585
Bahamas Agricultural and Industrial Corp.	57	--	--	--	1,500	1,500	1,500
Education Loan Authority	--	17,250	17,656	17,656	17,656	17,656	17,656
Bahamas Mortgage Corp.	14,000	14,000	14,000	14,000	14,000	14,000	21,500
<b>C. TOTAL FOREIGN CURRENCY DEBT</b>	<u>366,476</u>	<u>359,276</u>	<u>350,026</u>	<u>342,826</u>	<u>333,202</u>	<u>333,226</u>	<u>323,853</u>
<b>D. TOTAL GOVERNMENT GUARANTEED DEBT</b>	<u>342,694</u>	<u>338,770</u>	<u>336,720</u>	<u>331,978</u>	<u>321,216</u>	<u>324,891</u>	<u>317,293</u>
<b>E. TOTAL DEBT</b>	<u>1,404,319</u>	<u>1,423,372</u>	<u>1,418,621</u>	<u>1,422,897</u>	<u>1,483,320</u>	<u>1,495,021</u>	<u>1,479,110</u>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

(B\$'000)

	2019p	2020p*	2021p	2022p	2023p**	2024p***	2025p
<b>Outstanding Debt at Beginning of Year</b>	<u>3,510,146</u>	<u>3,475,997</u>	<u>4,784,042</u>	<u>5,032,833</u>	<u>5,652,483</u>	<u>5,773,118</u>	<u>5,741,373</u>
Government	2,593,818	2,617,662	4,211,800	4,520,585	5,173,402	5,339,185	5,391,346
Public Corporations	916,328	858,335	572,242	512,248	479,081	433,933	350,027
<b>Plus: New Drawings</b>	<u>93,739</u>	<u>1,946,664</u>	<u>409,730</u>	<u>1,306,323</u>	<u>874,313</u>	<u>1,347,277</u>	<u>1,570,312</u>
Government	93,664	1,944,995	406,201	1,302,519	874,313	1,347,277	1,562,461
Public Corporations	75	1,669	3,529	3,804	--	--	7,851
<b>Less: Amortization</b>	<u>122,225</u>	<u>666,537</u>	<u>154,364</u>	<u>664,486</u>	<u>772,574</u>	<u>1,344,240</u>	<u>1,336,178</u>
Government	64,153	378,775	90,841	627,516	727,426	1,260,333	1,302,154
Public Corporations	58,072	287,762	63,523	36,970	45,148	83,907	34,024
<b>Other Changes in Debt Stock</b>	<u>(5,663)</u>	<u>27,918</u>	<u>(6,575)</u>	<u>(22,186)</u>	<u>18,895</u>	<u>(34,782)</u>	<u>85,442</u>
Government	(5,667)	27,918	(6,575)	(22,186)	18,895	(34,782)	85,442
Public Corporations	4	--	--	--	--	--	--
<b>Outstanding Debt at End of Year</b>	<u>3,475,997</u>	<u>4,784,042</u>	<u>5,032,833</u>	<u>5,652,483</u>	<u>5,773,118</u>	<u>5,741,373</u>	<u>6,060,949</u>
Government	2,617,662	4,211,800	4,520,585	5,173,402	5,339,185	5,391,346	5,737,096
Public Corporations	858,335	572,242	512,248	479,081	433,933	350,027	323,853
<b>Interest Charges</b>	<u>203,448</u>	<u>202,024</u>	<u>271,496</u>	<u>374,942</u>	<u>370,937</u>	<u>404,788</u>	<u>388,778</u>
Government	144,039	157,895	237,267	341,180	336,166	376,956	363,384
Public Corporations	59,409	44,129	34,229	33,761	34,772	27,831	25,394
<b>Debt Service</b>	<u>325,673</u>	<u>868,561</u>	<u>425,860</u>	<u>1,039,428</u>	<u>1,143,511</u>	<u>1,749,028</u>	<u>1,724,956</u>
Government	208,192	536,670	328,108	968,696	1,063,592	1,637,290	1,665,538
Public Corporations	117,481	331,891	97,752	70,732	79,919	111,738	59,418
<b>Debt Service Ratio</b>	6.3	22.1	12.8	13.7	15.1	18.4	n.a.
<b>Government Debt Service/ Government Revenue (%)</b>	8.3	17.3	13.8	35.5	28.6	34.6	n.a.

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations

<sup>1</sup>See notes to table

**Notes:**

\*The Debt Service and Government Debt Service/Revenue Ratios for 2020 are presented net of a \$248.0 million refinancing in Government's external debt & a \$246.0 million transfer of public corporations' debt to Government.

\*\*The Debt Service and Government Debt Service/Revenue Ratios for 2023 are presented net of a SDR174.8 million (approximately US\$234.6 million) refinancing in Government's internal foreign currency debt.

\*\*\*The Debt Service Ratio and Government Debt Service/Revenue Ratio for 2024 is presented net of a SDR174.8 million (approximately US\$228.0 million) refinancing in Government's internal foreign currency debt and early repayments of \$218.2 million in external bonds & an \$81.3 million commercial facility. Additionally, debt servicing during the 1st quarter of 2024 includes the repayment of a \$300 million Government external bond. Net of the \$300m bond transaction, the Debt Service Ratio for the year was 13.5% and the Government Revenue/Debt Service ratio was 24.9%.

**Table 6.6 Public Sector: Foreign Currency Debt Operations<sup>1</sup>**

	(B\$'000)						
	2024p 2nd Qtr.	2024p 3rd Qtr.	2024p 4th Qtr.*	2025p 1st Qtr.	2025p 2nd Qtr.**	2025p 3rd Qtr.	2025p 4th Qtr.
<b>Outstanding Debt at Beginning of Quarter</b>	<u>5,879,091</u>	<u>5,725,276</u>	<u>5,850,061</u>	<u>5,741,373</u>	<u>5,652,308</u>	<u>5,882,960</u>	<u>5,844,426</u>
Government	5,455,917	5,358,799	5,490,784	5,391,347	5,309,482	5,549,758	5,511,201
Public Corporations	423,174	366,476	359,276	350,027	342,827	333,202	333,226
<b>Plus: New Drawings</b>	<u>4,266</u>	<u>216,206</u>	<u>576,768</u>	<u>142</u>	<u>1,067,126</u>	<u>9,524</u>	<u>493,520</u>
Government	4,266	216,206	576,768	142	1,067,126	1,925	493,268
Public Corporations	--	--	--	--	--	7,599	252
<b>Less: Amortization</b>	<u>152,689</u>	<u>128,598</u>	<u>632,119</u>	<u>119,194</u>	<u>888,267</u>	<u>50,604</u>	<u>278,113</u>
Government	95,992	121,398	622,869	111,994	878,642	43,029	268,489
Public Corporations	56,698	7,200	9,250	7,200	9,625	7,575	9,625
<b>Other Changes in Debt Stock</b>	<u>(5,391)</u>	<u>37,177</u>	<u>(53,337)</u>	<u>29,987</u>	<u>51,793</u>	<u>2,546</u>	<u>1,116</u>
Government	(5,391)	37,177	(53,337)	29,987	51,793	2,546	1,116
Public Corporations	--	--	--	--	--	--	--
<b>Outstanding Debt at End of Quarter</b>	<u>5,725,276</u>	<u>5,850,061</u>	<u>5,741,373</u>	<u>5,652,308</u>	<u>5,882,960</u>	<u>5,844,426</u>	<u>6,060,949</u>
Government	5,358,799	5,490,784	5,391,347	5,309,482	5,549,758	5,511,201	5,737,096
Public Corporations	366,476	359,276	350,027	342,827	333,202	333,226	323,853
<b>Interest Charges</b>	<u>144,374</u>	<u>51,506</u>	<u>162,753</u>	<u>44,508</u>	<u>146,636</u>	<u>40,718</u>	<u>156,916</u>
Government	136,876	45,809	155,804	39,153	137,011	35,646	151,573
Public Corporations	7,498	5,698	6,950	5,355	9,625	5,072	5,343
<b>Debt Service</b>	<u>297,063</u>	<u>180,104</u>	<u>794,872</u>	<u>163,702</u>	<u>1,034,903</u>	<u>91,322</u>	<u>435,029</u>
Government	232,868	167,207	778,673	151,147	1,015,654	78,675	420,062
Public Corporations	64,196	12,898	16,199	12,555	19,249	12,647	14,967
<b>Debt Service Ratio</b>	15.1	12.7	19.9	9.3	14.1	6.7	n.a.
<b>Government Revenue (%)</b>	26.5	24.5	33.1	14.7	26.8	10.0	n.a.

SOURCE: Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations.

<sup>1</sup> See notes to table

**Notes:**

\*The Government Debt Service/Revenue Ratio for Q4 2024 is presented net of a SDR174.8 million (approximately US\$228.0 million) refinancing in Government's internal foreign currency debt and early repayments of \$218.2 million in external bonds & an \$81.3 million commercial facility.

\*\*The Debt Service & Government Debt Service/Revenue Ratios for Q2 2025 are presented net of an early repayments of \$767.4 million in external bonds.

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

	(B\$'000)						
	2019p	2020p	2021p	2022p	2023p	2024p	2025p
<b>External Debt</b>	<b>555,391</b>	<b>446,670</b>	<b>416,454</b>	<b>381,514</b>	<b>342,959</b>	<b>268,432</b>	<b>250,764</b>
<b>By Instrument</b>							
Securities	313,255	298,030	280,875	261,385	240,660	219,240	197,820
Loans	242,136	148,640	135,579	120,129	102,299	49,192	52,944
<b>By Holder</b>							
Banks	170,154	81,277	72,822	61,978	48,754	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	71,982	67,363	62,757	58,151	53,545	49,192	52,944
Other	313,255	298,030	280,875	261,385	240,660	219,240	197,820
<b>Internal Foreign Currency Debt</b>	<b>302,945</b>	<b>125,572</b>	<b>95,794</b>	<b>97,566</b>	<b>90,974</b>	<b>81,594</b>	<b>73,089</b>
<b>By Instrument</b>							
Securities	87,960	78,496	65,794	68,316	66,974	63,594	62,214
Loans	214,985	47,076	30,000	29,250	24,000	18,000	10,875
<b>By Holder</b>							
Banks	214,985	47,076	30,000	29,250	24,000	18,000	10,875
Other	87,960	78,496	65,794	68,316	66,974	63,594	62,214
<b>Total Foreign Currency Debt</b>	<b>858,335</b>	<b>572,242</b>	<b>512,248</b>	<b>479,080</b>	<b>433,933</b>	<b>350,026</b>	<b>323,853</b>
<b>Of Which: Government Guaranteed Debt</b>							
<b>External Debt</b>	<b>155,182</b>	<b>67,363</b>	<b>62,757</b>	<b>58,151</b>	<b>53,545</b>	<b>49,192</b>	<b>52,944</b>
<b>By Instrument</b>							
Securities	--	--	--	--	--	--	--
Loans	155,182	67,363	62,757	58,151	53,545	49,192	52,944
<b>By Holder</b>							
Banks	83,200	--	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	71,982	67,363	62,757	58,151	53,545	49,192	52,944
Other	--	--	--	--	--	--	--
<b>Internal Foreign Currency Debt</b>	<b>209,985</b>	<b>32,076</b>	--	--	--	--	--
<b>By Instrument</b>							
Securities	25,000	15,000	--	--	--	--	--
Loans	184,985	17,076	--	--	--	--	--
<b>By Holder</b>							
Banks	184,985	17,076	--	--	--	--	--
Other	25,000	15,000	--	--	--	--	--
<b>Total Foreign Currency Debt Guaranteed</b>	<b>365,167</b>	<b>99,439</b>	<b>62,757</b>	<b>58,151</b>	<b>53,545</b>	<b>49,192</b>	<b>52,944</b>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.7 Public Corporations: Foreign Currency Debt by Instrument & Holder**

	(B\$'000)						
	2024p 2nd Qtr.	2024p 3rd Qtr.	2024p 4th Qtr.	2025p 1st Qtr.	2025p 2nd Qtr.	2025p 3rd Qtr.	2025p 4th Qtr.
<b>External Debt</b>	<b><u>281,192</u></b>	<b><u>275,837</u></b>	<b><u>268,432</u></b>	<b><u>263,077</u></b>	<b><u>255,673</u></b>	<b><u>257,917</u></b>	<b><u>250,764</u></b>
<b>By Instrument</b>							
Securities	229,950	224,595	219,240	213,885	208,530	203,175	197,820
Loans	51,242	51,242	49,192	49,192	47,143	54,742	52,944
<b>By Holder</b>							
Banks	--	--	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	51,242	51,242	49,192	49,192	47,143	54,742	52,944
Other	229,950	224,595	219,240	213,885	208,530	203,175	197,820
<b>Internal Foreign Currency Debt</b>	<b><u>85,284</u></b>	<b><u>83,439</u></b>	<b><u>81,594</u></b>	<b><u>79,749</u></b>	<b><u>77,529</u></b>	<b><u>75,309</u></b>	<b><u>73,089</u></b>
<b>By Instrument</b>							
Securities	64,284	63,939	63,594	63,249	62,904	62,559	62,214
Loans	21,000	19,500	18,000	16,500	14,625	12,750	10,875
<b>By Holder</b>							
Banks	21,000	19,500	18,000	16,500	14,625	12,750	10,875
Other	64,284	63,939	63,594	63,249	62,904	62,559	62,214
<b>Total Foreign Currency Debt</b>	<b><u>366,476</u></b>	<b><u>359,276</u></b>	<b><u>350,026</u></b>	<b><u>342,826</u></b>	<b><u>333,202</u></b>	<b><u>333,226</u></b>	<b><u>323,853</u></b>
<b>Of Which: Government Guaranteed Debt</b>							
<b>External Debt</b>	<b><u>51,242</u></b>	<b><u>51,242</u></b>	<b><u>49,192</u></b>	<b><u>49,192</u></b>	<b><u>47,143</u></b>	<b><u>54,742</u></b>	<b><u>52,944</u></b>
<b>By Instrument</b>							
Securities	--	--	--	--	--	--	--
Loans	51,242	51,242	49,192	49,192	47,143	54,742	52,944
<b>By Holder</b>							
Commercial Banks	--	--	--	--	--	--	--
Bilateral Financial Institutions	--	--	--	--	--	--	--
International Financial Institutions	51,242	51,242	49,192	49,192	47,143	54,742	52,944
Other	--	--	--	--	--	--	--
<b>Internal Foreign Currency Debt</b>	<b><u>--</u></b>	<b><u>--</u></b>	<b><u>--</u></b>	<b><u>--</u></b>	<b><u>--</u></b>	<b><u>--</u></b>	<b><u>--</u></b>
<b>By Instrument</b>							
Securities	--	--	--	--	--	--	--
Loans	--	--	--	--	--	--	--
<b>By Holder</b>							
Banks	--	--	--	--	--	--	--
Other	--	--	--	--	--	--	--
<b>Total F/C Government Guaranteed Debt</b>	<b><u>51,242</u></b>	<b><u>51,242</u></b>	<b><u>49,192</u></b>	<b><u>49,192</u></b>	<b><u>47,143</u></b>	<b><u>54,742</u></b>	<b><u>52,944</u></b>

SOURCE: Quarterly Reports from Public Corporations.

**Table 6.8 Public Sector Debt & Debt Service Indicators**

	2019p	2020p*	2021p	2022p	2023p**	2024p***	2025p
	(B\$ Millions)						
<b>Foreign Currency Debt Service</b>	<u>437.8</u>	<u>325.7</u>	<u>868.6</u>	<u>425.9</u>	<u>1,039.4</u>	<u>1,143.5</u>	<u>1,725.0</u>
Government	228.6	208.2	536.7	328.1	968.7	1,063.6	1,665.5
Public Corporations	209.2	117.5	331.9	97.8	70.7	79.9	59.4
<b>Of Which: External Debt Service</b>	<u>340.2</u>	<u>268.4</u>	<u>670.9</u>	<u>368.0</u>	<u>874.8</u>	<u>858.7</u>	<u>1,451.1</u>
Government	228.6	208.2	532.0	311.4	813.4	794.6	1,410.7
Public Corporations	111.6	60.2	138.9	56.6	61.4	64.1	40.4
<b>Government Revenue &amp; Grants</b>	<u>2,173.3</u>	<u>2,503.2</u>	<u>1,666.7</u>	<u>2,369.2</u>	<u>2,730.3</u>	<u>2,899.3</u>	n.a.
<b>Public Sector Ratios</b>	(%)						
<b>Foreign Currency Debt Service/ Exports</b>	6.3	22.1	12.8	13.7	15.1	18.4	n.a
<b>External Debt Service/ Exports</b>	5.2	20.1	11.1	11.5	14.3	21.5	n.a
<b>External Interest/ Exports</b>	3.5	10.8	7.5	4.7	5.8	5.7	n.a
<b>External Debt / Exports</b>	60.5	264.4	143.0	69.0	89.4	81.4	n.a
<b>Government Ratios</b>							
<b>Foreign Currency Debt Service/Revenue</b>	8.3	17.3	13.8	35.5	28.6	34.6	n.a
<b>External Debt/GDP</b>	19.3	38.9	36.1	34.9	32.9	32.5	33.2
<b>Domestic Debt /GDP</b>	38.9	52.0	49.6	44.6	41.9	41.8	41.9
<b>Direct Charge/GDP</b>	58.2	90.9	85.7	79.4	74.8	74.3	75.1
<b>National Debt/GDP</b>	63.7	95.1	89.0	82.2	77.2	76.5	77.1

SOURCE: Treasury Accounts, Quarterly Reports from Public Corporations and Department of Statistics

Notes:

\*The Debt Service and Government Debt Service/Revenue Ratios for 2020 are presented net of a \$248.0 million refinancing in Government's external debt & a \$246.0 million transfer of public corporations' debt to Government.

\*\*The Debt Service and Government Debt Service/Revenue Ratios for 2023 are presented net of a SDR174.8 million (approximately US\$234.6 million) refinancing in Government's internal foreign currency debt.

\*\*\*The Government Debt Service/Revenue Ratio for 2024 is presented net of a SDR174.8 million (approximately US\$228.0 million) refinancing in Government's internal foreign currency debt and early repayment of \$218.2 million in external bonds & an \$81.3 million commercial facility. Additionally, debt servicing during the 1st quarter of 2024 includes the repayment of a \$300 million Government external bond. Net of these transactions, the Debt Service Ratio for the year was 24.9%.

**Table 7.1 Balance of Payments<sup>1\*</sup>**

(B\$ Millions)

	2018	2019	2020	2021	2022	2023	2024
<b>CURRENT ACCOUNT PAYMENTS</b>							
<b>Goods Imports</b>	<b>3316.8</b>	<b>3009.2</b>	<b>2024.0</b>	<b>3264.2</b>	<b>3879.2</b>	<b>4074.8</b>	<b>4607.4</b>
<b>Services</b>	<b>1799.2</b>	<b>1830.4</b>	<b>1386.8</b>	<b>1682.9</b>	<b>1963.4</b>	<b>2198.0</b>	<b>2473.1</b>
Transportation	488.0	447.7	216.5	363.7	435.3	513.4	535.6
Travel	331.7	335.3	110.4	148.6	169.7	213.5	270.8
Business Services:	844.2	860.9	841.8	1051.0	1117.9	1247.2	1394.3
Construction	43.3	58.4	59.0	103.5	116.8	102.7	70.4
Insurance Services	154.0	143.9	153.5	276.5	270.3	269.8	278.8
Use of intellectual property	10.3	10.3	6.4	7.5	14.8	11.7	16.9
ICT Services	33.3	26.7	50.8	52.0	54.0	71.8	78.7
Other Business Services	603.4	621.7	572.1	611.5	662.0	791.2	949.4
Government Services	135.3	186.5	218.2	119.7	240.5	223.9	272.4
<b>Primary Income</b>	<b>809.0</b>	<b>636.3</b>	<b>475.1</b>	<b>766.4</b>	<b>928.7</b>	<b>949.3</b>	<b>921.1</b>
Employee Compensation	28.5	64.8	95.8	91.5	86.0	113.8	124.7
Investment Income	780.5	571.5	379.2	674.9	842.7	835.5	796.5
<b>Secondary Income</b>	<b>276.4</b>	<b>262.1</b>	<b>231.1</b>	<b>227.7</b>	<b>214.2</b>	<b>268.8</b>	<b>318.1</b>
<b>Total Payments</b>	<b>6201.4</b>	<b>5738.1</b>	<b>4117.0</b>	<b>5941.2</b>	<b>6985.5</b>	<b>7490.8</b>	<b>8319.7</b>
<b>CURRENT ACCOUNT RECEIPTS</b>							
<b>Goods Exports</b>	<b>641.7</b>	<b>695.3</b>	<b>436.4</b>	<b>638.6</b>	<b>814.4</b>	<b>862.2</b>	<b>870.6</b>
<b>Services</b>	<b>4110.2</b>	<b>4468.5</b>	<b>1257.1</b>	<b>2691.2</b>	<b>4611.0</b>	<b>5148.4</b>	<b>5773.1</b>
Transportation	76.5	81.7	44.1	87.8	105.5	94.1	81.7
Travel	3727.6	4125.5	967.4	2321.7	<b>4221.8</b>	<b>4754.8</b>	<b>5413.4</b>
Business Services:	267.9	207.2	210.4	238.7	237.8	241.7	219.4
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	267.9	207.2	210.4	238.7	237.8	241.7	219.4
Government Services	38.3	54.1	35.2	43.0	45.9	57.9	58.6
<b>Primary Income</b>	<b>43.4</b>	<b>33.3</b>	<b>35.5</b>	<b>32.2</b>	<b>45.5</b>	<b>90.1</b>	<b>100.9</b>
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	43.4	33.3	35.5	32.2	45.5	90.1	100.9
<b>Secondary Income</b>	<b>206.9</b>	<b>259.9</b>	<b>108.5</b>	<b>145.2</b>	<b>282.0</b>	<b>321.0</b>	<b>369.1</b>
<b>Total Receipts</b>	<b>5002.1</b>	<b>5457.0</b>	<b>1837.5</b>	<b>3507.2</b>	<b>5753.0</b>	<b>6421.7</b>	<b>7113.7</b>
<b>CAPITAL ACCOUNT PAYMENTS</b>							
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>CAPITAL ACCOUNT RECEIPTS</b>							
Capital Transfers	0.0	907.8	650.0	53.9	0.0	0.0	0.0
<b>FINANCIAL ACCOUNT</b>							
Direct Investment	82.8	113.0	59.8	84.7	214.5	225.4	163.2
Portfolio Investment	346.1	269.9	168.2	447.1	80.2	330.2	238.6
Other Investment	-1605.3	16.7	711.8	485.6	-1572.2	-3194.1	-1690.2
Reserve Assets	-221.0	561.8	624.1	50.6	178.3	-93.6	114.7
<b>Net Acquisition of Fin. Assets</b>	<b>-1397.4</b>	<b>961.4</b>	<b>1563.9</b>	<b>1068.0</b>	<b>-1099.2</b>	<b>-2732.1</b>	<b>-1173.7</b>
Direct Investment	645.1	482.2	434.6	383.1	530.9	322.5	240.3
Portfolio Investment	0.0	0.0	825.0	0.0	180.0	0.0	0.0
Other Investment	-1178.2	104.5	1996.6	2128.1	-586.9	-1809.1	-472.4
<b>Net Incurrence of Fin. Liabilities</b>	<b>-533.1</b>	<b>586.8</b>	<b>3256.2</b>	<b>2511.2</b>	<b>124.0</b>	<b>-1486.7</b>	<b>-232.1</b>
<b>NET ERRORS &amp; OMISSIONS</b>	<b>335.0</b>	<b>-252.1</b>	<b>-62.8</b>	<b>936.8</b>	<b>9.4</b>	<b>-176.4</b>	<b>264.4</b>

SOURCE: Central Bank of The Bahamas

<sup>1</sup> Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition.

\*Data represents estimates only and are subject to revisions. Numbers may not add due to rounding.

ICT = Information, Communication and Technology Services

**Table 7.1 Balance of Payments<sup>1\*</sup>**

(B\$ Millions)

	2023	2023	2023	2024	2024	2024	2024	2025	2025	2025
	Qtr. Itp	Qtr. IIIp	Qtr. IVp	Qtr. Ip	Qtr. IIp	Qtr. IIIp	Qtr. IVp	Qtr. Ip	Qtr. IIp	Qtr. IIIp
<b>CURRENT ACCOUNT PAYMENTS</b>										
<b>Goods Imports</b>	<b>1024.2</b>	<b>1046.2</b>	<b>1043.2</b>	<b>986.9</b>	<b>1233.3</b>	<b>1226.8</b>	<b>1160.3</b>	<b>1090.9</b>	<b>1172.4</b>	<b>1225.0</b>
<b>Services</b>	<b>515.8</b>	<b>603.6</b>	<b>614.3</b>	<b>595.6</b>	<b>575.7</b>	<b>614.6</b>	<b>687.3</b>	<b>554.0</b>	<b>577.1</b>	<b>625.6</b>
Transportation	120.9	124.5	125.3	133.1	129.2	132.0	141.2	147.3	135.9	135.9
Travel	43.6	62.2	63.6	55.4	61.4	79.4	74.6	51.3	55.5	61.4
Business Services:	306.9	346.5	356.1	320.3	345.3	336.7	392.0	276.7	307.0	362.1
Construction	17.1	32.2	32.7	18.9	17.4	16.2	17.9	3.2	15.8	1.4
Insurance Services	64.1	80.8	77.5	52.0	61.8	77.1	87.9	62.3	78.4	68.2
Use of intellectual property	2.9	2.8	3.2	4.3	4.1	4.5	4.0	3.8	2.1	2.5
ICT Services	14.3	16.0	26.7	21.0	22.8	16.1	18.9	13.6	11.5	8.3
Other Business Services	208.4	214.7	215.9	224.1	239.2	222.7	263.4	193.9	199.2	281.8
Government Services	44.4	70.3	69.4	86.8	39.8	66.5	79.4	78.6	78.7	66.2
<b>Primary Income</b>	<b>293.2</b>	<b>162.5</b>	<b>285.4</b>	<b>277.1</b>	<b>323.2</b>	<b>135.1</b>	<b>185.7</b>	<b>258.9</b>	<b>372.0</b>	<b>200.6</b>
Employee Compensation	25.9	29.3	32.9	29.2	28.3	35.8	31.4	33.2	32.2	34.9
Investment Income	267.2	133.2	252.5	247.9	295.0	99.3	154.3	225.6	339.8	165.7
<b>Secondary Income</b>	<b>62.7</b>	<b>71.5</b>	<b>78.6</b>	<b>72.5</b>	<b>73.5</b>	<b>87.7</b>	<b>84.4</b>	<b>65.4</b>	<b>75.0</b>	<b>77.7</b>
<b>Total Payments</b>	<b>1895.8</b>	<b>1883.8</b>	<b>2021.5</b>	<b>1932.0</b>	<b>2205.7</b>	<b>2064.2</b>	<b>2117.8</b>	<b>1969.2</b>	<b>2196.4</b>	<b>2128.9</b>
<b>CURRENT ACCOUNT RECEIPTS</b>										
<b>Goods Exports</b>	<b>305.4</b>	<b>186.6</b>	<b>180.0</b>	<b>139.6</b>	<b>286.7</b>	<b>207.5</b>	<b>236.9</b>	<b>219.1</b>	<b>211.4</b>	<b>168.4</b>
<b>Services</b>	<b>1388.1</b>	<b>1232.4</b>	<b>1220.7</b>	<b>1525.0</b>	<b>1685.4</b>	<b>1212.7</b>	<b>1350.0</b>	<b>1534.1</b>	<b>1680.8</b>	<b>1197.2</b>
Transportation	25.8	24.0	22.0	10.9	25.4	23.2	22.2	13.0	28.1	25.4
Travel	1285.8	1136.8	1129.9	1429.7	1591.2	1120.9	1271.6	1435.3	1575.5	1115.0
Business Services:	61.7	58.2	55.4	66.8	54.3	55.2	43.1	68.4	62.1	43.4
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of intellectual property	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ICT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Business Services	61.7	58.2	55.4	66.8	54.3	55.2	43.1	68.4	62.1	43.4
Government Services	14.8	13.4	13.5	17.6	14.4	13.4	13.1	17.5	15.0	13.4
<b>Primary Income</b>	<b>25.7</b>	<b>28.2</b>	<b>14.8</b>	<b>25.1</b>	<b>26.9</b>	<b>28.9</b>	<b>20.0</b>	<b>23.7</b>	<b>26.9</b>	<b>24.3</b>
Employee Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment Income	25.7	28.2	14.8	25.1	26.9	28.9	20.0	23.7	26.9	24.3
<b>Secondary Income</b>	<b>79.1</b>	<b>80.0</b>	<b>72.7</b>	<b>66.7</b>	<b>98.3</b>	<b>94.7</b>	<b>109.4</b>	<b>106.5</b>	<b>110.2</b>	<b>91.3</b>
<b>Total Receipts</b>	<b>1798.3</b>	<b>1527.3</b>	<b>1488.2</b>	<b>1756.4</b>	<b>2097.2</b>	<b>1543.8</b>	<b>1716.3</b>	<b>1883.4</b>	<b>2029.3</b>	<b>1481.3</b>
<b>CAPITAL ACCOUNT PAYMENTS</b>										
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>CAPITAL ACCOUNT RECEIPTS</b>										
Capital Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>FINANCIAL ACCOUNT</b>										
Direct Investment	58.4	44.4	45.5	42.3	40.5	47.2	33.3	36.1	24.9	65.7
Portfolio Investment	155.1	147.2	197.8	1022.4	-445.3	-591.2	252.7	1545.6	-152.4	-619.4
Other Investment	-504.3	-339.9	-1605.0	-194.3	-568.8	241.5	-1168.6	-261.5	-248.9	165.8
Reserve Assets	29.1	-121.0	-58.1	396.6	1.3	-182.0	-101.2	182.0	175.9	-155.0
<b>Net Acquisition of Fin. Assets</b>	<b>-261.7</b>	<b>-269.2</b>	<b>-1419.8</b>	<b>1266.9</b>	<b>-972.3</b>	<b>-484.4</b>	<b>-983.9</b>	<b>1502.2</b>	<b>-200.5</b>	<b>-542.8</b>
Direct Investment	127.8	59.5	56.9	137.7	61.3	-26.3	67.6	61.4	100.1	23.1
Portfolio Investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Investment	-46.1	23.5	-1188.4	1007.6	-886.8	174.9	-768.1	1353.4	-272.0	-133.9
<b>Net Incurrence of Fin. Liabilities</b>	<b>81.7</b>	<b>83.0</b>	<b>-1131.5</b>	<b>1145.3</b>	<b>-825.5</b>	<b>148.6</b>	<b>-700.5</b>	<b>1414.8</b>	<b>-171.9</b>	<b>-110.9</b>
<b>NET ERRORS &amp; OMISSIONS</b>	<b>-245.9</b>	<b>4.3</b>	<b>245.1</b>	<b>297.2</b>	<b>-38.2</b>	<b>-112.6</b>	<b>118.1</b>	<b>173.1</b>	<b>138.6</b>	<b>215.6</b>

SOURCE: Central Bank of The Bahamas

<sup>1</sup> Data compiled in line with the International Monetary Fund Balance of Payments Manual, 6th Edition.

\*Data represents estimates only and are subject to revisions. Numbers may not add due to rounding.

ICT = Information, Communication and Technology Services

**Table 7.2 External Trade**

(B\$'000)

Period	OIL TRADE		OTHER MERCHANDISE TRADE					
	(1) EXPORTS	(2) IMPORTS	(3) DOMESTIC EXPORTS	(4) RE EXPORTS	(5) TOTAL EXPORTS (5 = 3+4)	(6) IMPORTS	(7) RETAINED IMPORTS (7 = 6-4)	(8) TRADE BALANCE (3-7) or (5-6)
2016	45,510	446,886	202,190	155,016	357,206	2,528,288	2,373,272	(2,171,082)
2017	72,691	552,863	228,798	171,828	400,626	2,874,958	2,703,130	(2,474,332)
2018	101,558	583,402	237,441	174,382	411,824	2,938,015	2,763,633	(2,526,192)
2019	79,403	768,782	202,614	255,252	457,866	2,551,720	2,296,468	(2,093,854)
2020	96,324	386,714	159,878	121,373	281,251	1,818,573	1,697,200	(1,537,322)
2021	184,573	657,788	269,177	89,676	358,853	2,824,819	2,735,143	(2,465,966)
2022	161,073	686,206	180,000	244,830	424,830	3,153,455	2,908,625	(2,728,625)
2023	172,604	625,125	199,636	363,925	563,561	3,562,394	3,198,469	(2,998,833)
2024	86,879	804,908	183,617	418,523	602,140	4,139,121	3,720,598	(3,536,981)
<b><u>2022</u></b>								
QTR. I	43,434	136,685	48,005	39,007	87,012	702,103	663,096	(615,091)
QTR. II	35,147	111,023	31,873	79,718	111,591	698,741	619,023	(587,150)
QTR. III	37,452	248,687	43,929	72,138	116,067	868,775	796,637	(752,708)
QTR. IV	45,040	189,811	56,193	53,967	110,160	883,837	829,870	(773,677)
<b><u>2023</u></b>								
QTR. I	48,917	150,786	50,595	71,274	121,869	876,446	805,172	(754,577)
QTR. II	30,765	225,319	34,344	190,026	224,370	868,863	678,837	(644,493)
QTR. III	42,906	115,353	55,589	57,355	112,944	905,360	848,005	(792,416)
QTR. IV	50,016	133,667	59,108	45,270	104,378	911,725	866,455	(807,347)
<b><u>2024</u></b>								
QTR. I	22,705	113,570	49,148	23,124	72,272	913,838	890,714	(841,566)
QTR. II	19,341	299,422	37,854	183,404	221,258	1,066,523	883,119	(845,265)
QTR. III	25,533	247,930	35,196	96,670	131,866	1,086,942	990,272	(955,076)
QTR. IV	19,300	143,986	61,419	115,325	176,744	1,071,818	956,493	(895,074)
<b><u>2025</u></b>								
QTR. I	26,023	169,686	53,954	111,077	165,031	1,026,414	915,337	(861,383)
QTR. II	18,472	149,474	32,130	121,435	153,565	1,092,852	971,417	(939,287)
QTR. III	11,828	141,620	45,432	70,992	116,424	1,158,021	1,087,029	(1,041,597)

<sup>1</sup>See notes to table.

SOURCE: Bahamas National Statistical Institute, Quarterly Statistical Summaries and unpublished reports.

**Table 7.3 Exports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Meat, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans . Not classified According to kind	TOTAL
2016	72,373	2,887	11,135	45,510	2	122,498	24,451	97,513	26,306	29	402,703
2017	80,619	1,832	14,106	72,692	--	134,260	28,864	115,578	21,325	27	469,303
2018	70,799	2,847	21,504	101,558	--	147,738	29,945	116,757	20,635	74	511,858
2019	81,940	2,070	19,143	79,403	--	103,280	38,927	199,726	12,781	15	537,285
2020	71,372	410	22,194	96,325	--	58,696	46,265	52,996	29,216	100	377,574
2021	116,166	782	20,345	184,573	1	62,269	61,710	47,325	50,245	6	543,422
2022	107,363	1,088	35,101	161,073	3	30,061	128,707	57,861	64,568	83	585,908
2023	106,731	1,463	47,861	172,604	6	41,400	161,780	179,877	24,338	106	736,166
2024	90,506	4,276	46,481	86,879	9	79,616	179,101	71,775	130,292	86	689,021
<b>2021</b>											
QTR. I	18,850	2	3,305	48,678	1	16,471	635	10,322	533	--	98,797
QTR. II	13,217	259	4,645	48,558	--	22,398	14,700	7,295	7,624	--	118,696
QTR. III	22,246	270	6,994	53,460	--	18,381	27,346	9,380	16,826	6	154,909
QTR. IV	61,853	251	5,401	33,877	--	5,019	19,029	20,328	25,262	--	171,020
<b>2022</b>											
QTR. I	36,384	258	9,910	43,434	1	229	24,500	8,527	7,191	14	130,448
QTR. II	20,338	203	3,059	35,147	1	6,698	45,742	26,734	8,802	15	146,739
QTR. III	16,693	247	6,444	37,452	--	18,616	38,461	14,941	20,620	45	153,519
QTR. IV	33,948	380	15,688	45,040	1	4,518	20,004	7,659	27,955	9	155,202
<b>2023</b>											
QTR. I	28,519	329	11,777	48,917	1	8,143	45,262	20,955	6,868	15	170,786
QTR. II	23,195	335	9,757	30,765	1	5,160	61,229	117,760	6,933	--	255,135
QTR. III	19,710	456	20,883	42,906	3	11,874	29,403	25,594	4,935	87	155,851
QTR. IV	35,307	343	5,444	50,016	1	16,223	25,886	15,568	5,602	4	154,394
<b>2024</b>											
QTR. I	23,909	376	13,786	22,705	1	13,225	8,179	7,405	5,357	35	94,978
QTR. II	13,179	2,791	17,111	19,341	6	8,664	98,412	26,336	54,756	2	240,598
QTR. III	14,879	391	6,113	25,533	1	37,246	47,731	12,756	12,700	49	157,399
QTR. IV	38,539	718	9,471	19,300	1	20,481	24,779	25,278	57,479	--	196,046
<b>2025</b>											
QTR. I	35,330	558	5,851	26,023	1	20,403	54,411	28,465	20,001	13	191,056
QTR. II	13,371	511	10,239	18,472	1	10,217	46,291	69,295	3,640	--	172,037
QTR. III	20,026	431	7,608	11,828	3	19,223	21,846	27,341	19,946	--	128,252

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished

**Table 7.4 Imports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages And Tobacco	Crude Mat., Inedibles, Except Fuels	Minerals, Fuels, Lubricants & Related Materials	Animal and Vegetable Oils & Fats	Chemicals	Manufactured Goods Classified Chiefly By Materials	Machinery And Transport Equipment	Miscellaneous Manufactured Articles	Commodities & Trans. Not Classified According To Kind	TOTAL
2016	491,706	90,946	72,432	446,886	9,228	272,633	439,049	668,864	365,344	118,085	2,975,173
2017	532,485	102,871	84,431	552,863	9,720	295,945	509,451	770,169	466,517	103,370	3,427,822
2018	579,860	86,152	80,093	583,401	10,408	317,576	528,598	674,575	527,797	132,954	3,521,415
2019	505,662	91,986	73,748	768,782	9,456	230,249	468,902	640,402	401,595	129,722	3,320,504
2020	389,210	64,244	50,061	386,714	6,811	193,985	308,532	495,306	242,125	68,299	2,205,287
2021	640,959	107,635	79,782	657,788	14,955	336,497	479,612	631,434	394,946	139,002	3,482,610
2022	690,382	138,509	83,548	686,204	16,397	361,366	517,265	684,647	520,364	140,980	3,839,662
2023	760,937	147,685	96,180	625,125	16,524	335,718	563,427	874,768	604,874	162,282	4,187,520
2024	815,456	153,560	115,373	804,908	17,290	341,618	703,407	1,168,890	632,379	191,146	4,944,027
<b>2021</b>											
QTR. I	117,795	19,097	18,476	119,642	2,235	70,687	96,015	152,684	75,864	26,914	699,409
QTR. II	178,842	27,157	21,749	152,018	3,654	73,045	131,447	184,346	96,557	34,771	903,586
QTR. III	182,895	32,540	19,856	186,106	3,910	103,497	132,697	154,984	101,500	36,732	954,717
QTR. IV	161,427	28,841	19,701	200,022	5,156	89,268	119,453	139,420	121,025	40,585	924,898
<b>2022</b>											
QTR. I	156,610	27,176	20,694	136,683	4,240	87,557	117,334	149,225	106,920	32,347	838,786
QTR. II	166,757	36,163	18,450	111,023	4,629	96,857	104,403	134,750	105,540	31,193	809,765
QTR. III	184,025	39,254	21,557	248,687	4,120	95,278	152,557	197,410	134,821	39,754	1,117,463
QTR. IV	182,990	35,916	22,847	189,811	3,408	81,674	142,971	203,262	173,083	37,686	1,073,648
<b>2023</b>											
QTR. I	198,308	36,922	21,697	150,786	4,205	88,433	140,666	204,948	141,725	39,543	1,027,233
QTR. II	193,237	40,993	20,602	225,319	4,545	76,846	132,429	218,948	139,155	42,108	1,094,182
QTR. III	180,547	36,393	27,172	115,353	3,923	90,161	150,575	232,192	145,123	39,275	1,020,714
QTR. IV	188,845	33,377	26,709	133,667	3,851	80,278	139,757	218,680	178,871	41,356	1,045,391
<b>2024</b>											
QTR. I	198,753	36,104	25,483	113,570	4,483	71,513	155,167	240,256	142,517	39,559	1,027,405
QTR. II	211,152	41,560	32,334	299,422	4,732	80,314	167,666	324,507	150,788	53,470	1,365,945
QTR. III	193,301	38,258	28,496	247,930	3,999	107,758	187,970	316,975	158,839	51,347	1,334,873
QTR. IV	212,250	37,638	29,060	143,986	4,076	82,033	192,604	287,152	180,235	46,770	1,215,804
<b>2025</b>											
QTR. I	208,615	33,079	29,750	169,686	3,911	98,540	191,709	272,039	142,747	46,025	1,196,101
QTR. II	225,877	45,881	32,243	149,474	4,825	85,593	185,620	305,650	159,367	47,796	1,242,326
QTR. III	210,007	41,722	35,303	141,620	3,795	103,387	194,234	356,151	163,423	49,997	1,299,639

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

**Table 7.5 Non-Oil Exports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	E.E.C Countries	Other Countries	TOTAL
2016	294,450	13,435	2,091	7,991	26,448	12,792	357,207
2017	312,949	9,375	2,506	19,291	33,851	22,655	400,627
2018	297,064	8,766	1,091	22,464	45,862	36,574	411,821
2019	394,877	4,727	4,393	999	33,937	18,934	457,867
2020	173,329	2,874	1,464	51,451	24,629	22,652	276,399
2021	235,609	20,756	342	403	30,766	70,975	358,851
2022	302,884	10,247	486	90	28,669	82,454	424,829
2023	494,287	12,884	534	403	10,992	44,462	563,562
2024	370,900	646	445	1,020	29,223	199,906	602,140
<b><u>2021</u></b>							
QTR. I	42,596	1,324	160	142	5,578	318	50,118
QTR. II	48,139	1,942	19	32	3,763	16,244	70,139
QTR. III	71,520	407	31	218	6,318	22,958	101,452
QTR. IV	73,354	17,083	132	11	15,107	31,455	137,142
<b><u>2022</u></b>							
QTR. I	84,400	3,471	43	16	6,240	(7,158)	87,011
QTR. II	83,714	2,823	2	48	4,597	20,406	111,590
QTR. III	65,831	1,350	--	2	7,205	41,679	116,067
QTR. IV	68,939	2,603	441	24	10,627	27,527	110,161
<b><u>2023</u></b>							
QTR. I	114,778	3,990	29	25	2,552	495	121,869
QTR. II	217,435	2,241	394	30	--	4,270	224,370
QTR. III	90,129	1,878	13	5	4,731	16,188	112,944
QTR. IV	71,945	4,775	98	343	3,709	23,509	104,379
<b><u>2024</u></b>							
QTR. I	21,349	27	3	27	996	49,871	72,273
QTR. II	142,734	418	50	187	235	77,633	221,257
QTR. III	81,744	11	339	80	15,587	34,105	131,866
QTR. IV	125,073	190	53	726	12,405	38,297	176,744
<b><u>2025</u></b>							
QTR. I	126,679	283	23	695	20,996	16,356	165,032
QTR. II	112,189	95	32	29,441	8,724	3,083	153,564
QTR. III	99,076	474	503	1,599	5,410	9,363	116,425

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

**Table 7.6 Non-Oil Imports by Country and Region**

(B\$'000)

Period	U.S.A	U.K.	Canada	Caribbean Commonwealth Countries	Other E.E.C Countries	Other Countries	TOTAL
2016	2,131,804	22,500	22,794	13,434	70,404	268,189	2,529,125
2017	2,436,352	21,230	26,794	17,108	112,958	260,516	2,874,958
2018	2,468,657	50,593	25,998	25,666	73,461	293,642	2,938,016
2019	2,134,967	41,422	23,567	16,435	100,097	235,232	2,551,720
2020	1,490,910	17,664	51,011	64,515	56,453	138,020	1,818,573
2021	2,406,250	24,132	36,893	50,709	87,528	219,307	2,824,819
2022	2,675,945	22,794	26,070	27,475	177,850	223,318	3,153,452
2023	3,006,280	23,091	31,440	32,139	101,232	368,211	3,562,393
2024	3,437,016	29,772	33,314	46,835	125,876	466,308	4,139,121
<b>2021</b>							
QTR. I	489,732	6,270	14,888	25,626	16,755	26,494	579,765
QTR. II	636,370	5,752	8,925	15,157	21,403	63,961	751,568
QTR. III	664,274	4,934	6,072	6,062	20,108	67,161	768,611
QTR. IV	615,874	7,176	7,008	3,864	29,262	61,691	724,875
<b>2022</b>							
QTR. I	574,858	5,786	6,063	3,938	83,694	27,764	702,103
QTR. II	578,909	6,473	7,112	14,940	38,340	52,966	698,740
QTR. III	755,151	3,727	6,069	2,941	26,042	74,843	868,773
QTR. IV	767,027	6,808	6,826	5,656	29,774	67,745	883,836
<b>2023</b>							
QTR. I	761,778	4,828	6,216	7,359	23,749	72,515	876,445
QTR. II	731,372	5,583	7,197	7,573	28,572	88,566	868,863
QTR. III	754,645	6,199	9,068	8,450	20,773	106,226	905,361
QTR. IV	758,485	6,481	8,959	8,757	28,138	100,904	911,724
<b>2024</b>							
QTR. I	748,002	6,987	6,807	6,436	28,155	117,451	913,838
QTR. II	894,793	6,661	6,555	15,484	30,469	112,562	1,066,524
QTR. III	914,926	9,131	9,560	13,815	39,404	100,105	1,086,941
QTR. IV	879,295	6,993	10,392	11,100	27,848	136,190	1,071,818
<b>2025</b>							
QTR. I	865,764	5,529	7,685	17,767	24,821	104,848	1,026,414
QTR. II	900,295	7,606	7,292	11,781	28,178	137,700	1,092,852
QTR. III	902,996	25,187	10,417	21,483	39,229	158,710	1,158,022

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summaries and unpublished reports.

**Table 7.7 Composition of Domestic Exports**

(B\$'000)

Period	Crawfish	Fish and Other Crustacea	Coral & Similar Materials &	Fruits and Vegetables	Aragonite	Other Natural Sands	Rum Other Beverages & Vinegar	Crude Salt	Polystrene Products	Other	TOTAL
2016	34,435	33,783	884	--	2,040	349	--	4,099	80,010	46,589	202,189
2017	78,262	3,239	572	--	2,390	598	--	6,155	95,067	42,514	228,797
2018	58,684	2,770	450	--	2,816	531	--	13,218	80,956	78,016	237,441
2019	72,655	3,942	1,179	--	2,569	347	--	9,997	68,916	43,010	202,615
2020	55,175	--	1,293	--	2,986	357	--	7,758	54,956	37,352	159,877
2021	91,056	--	1,408	--	2,188	221	--	6,921	56,419	110,964	269,177
2022	79,169	--	579	--	2,711	197	--	11,583	27,548	58,213	180,000
2023	93,593	--	715	--	2,312	152	--	16,613	38,698	47,556	199,639
2024	74,723	--	39	--	4,954	1,253	--	10,129	46,201	46,322	183,621
<b>2021</b>											
QTR. I	16,276	--	286	--	692	61	--	1,995	15,657	3,615	38,582
QTR. II	9,813	--	406	--	560	113	--	1,726	20,029	28,252	60,899
QTR. III	16,235	--	332	--	425	12	--	1,061	16,099	56,920	91,084
QTR. IV	48,732	--	384	--	511	35	--	2,139	4,634	22,177	78,612
<b>2022</b>											
QTR. I	26,993	--	203	--	665	51	--	3,603	--	16,489	48,004
QTR. II	14,166	--	189	--	616	48	--	835	5,929	10,091	31,874
QTR. III	10,529	--	74	--	615	56	--	2,506	17,301	12,847	43,928
QTR. IV	27,481	--	113	--	815	42	--	4,639	4,318	18,786	56,194
<b>2023</b>											
QTR. I	25,924	--	186	--	539	32	--	5,240	7,626	11,050	50,597
QTR. II	16,814	--	224	--	670	46	--	4,256	3,637	8,698	34,345
QTR. III	19,029	--	184	--	632	50	--	3,898	11,562	20,234	55,589
QTR. IV	31,826	--	121	--	471	24	--	3,219	15,873	7,574	59,108
<b>2024</b>											
QTR. I	21,709	--	--	--	330	11	--	4,965	12,770	9,364	49,149
QTR. II	5,819	--	37	--	3,795	1,135	--	712	4,462	21,894	37,854
QTR. III	12,811	--	--	--	462	71	--	2,154	14,996	4,702	35,196
QTR. IV	34,384	--	2	--	367	36	--	2,298	13,973	10,362	61,422
<b>2025</b>											
QTR. I	29,621	--	--	--	497	376	--	3,902	13,169	6,389	53,954
QTR. II	9,011	--	--	--	548	613	--	1,871	9,062	11,025	32,130
QTR. III	18,376	--	--	--	476	10	--	2,279	18,951	5,341	45,433

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished reports.

**Table 7.8 Re-Exports by Commodity Group**

(B\$'000)

Period	Section 0	Section 1	Section 2	Section 3	Section 4	Section 5	Section 6	Section 7	Section 8	Section 9	ALL SECTIONS
	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedibles, Except Fuels	Minerals, Fuels, Lubricants and Related Materials	Animals and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Commodities and Trans. not Classified	TOTAL
2016	948	1,967	2,842	45,510	1	1,776	23,703	97,507	26,243	28	200,525
2017	388	1,169	2,786	72,691	--	2,386	28,206	115,574	21,293	27	244,521
2018	250	605	3,306	101,558	--	4,606	27,224	116,757	21,560	74	275,940
2019	641	635	2,926	79,404	--	2,020	36,799	199,706	12,526	--	334,656
2020	18	143	703	96,324	--	1,095	43,919	51,853	23,641	--	217,697
2021	204	1	3,845	184,571	1	1,693	16,926	43,275	23,732	--	274,247
2022	483	--	1,990	161,073	4	1,483	118,445	57,777	64,565	83	405,903
2023	4,870	--	2,897	172,604	7	2,492	149,382	179,834	24,336	106	536,529
2024	425	1,424	8,705	86,878	8	29,865	175,942	71,775	130,291	86	505,401
<b>2021</b>											
QTR. I	41	--	78	48,678	1	113	450	10,322	532	--	60,215
QTR. II	--	--	475	48,558	--	995	1,620	6,095	55	--	57,798
QTR. III	2	1	2,655	53,457	--	318	588	6,529	274	--	63,824
QTR. IV	161	--	638	33,877	--	267	14,267	20,328	22,870	--	92,408
<b>2022</b>											
QTR. I	299	--	312	43,434	1	190	22,476	8,525	7,191	14	82,441
QTR. II	92	--	629	35,147	1	444	43,003	26,734	8,800	15	114,865
QTR. III	25	--	612	37,452		714	35,183	14,939	20,620	45	109,590
QTR. IV	67	--	438	45,040	1	135	17,784	7,580	27,955	9	99,009
<b>2023</b>											
QTR. I	378	--	518	48,917	1	310	42,230	20,955	6,866	15	120,190
QTR. II	4,413	--	701	30,765	1	1,523	58,736	117,719	6,933	--	220,791
QTR. III	53	--	901	42,906	3	311	25,472	25,593	4,935	87	100,261
QTR. IV	26	--	778	50,016	1	347	22,944	15,568	5,602	4	95,286
<b>2024</b>											
QTR. I	73	366	1,415	22,705	1	304	8,170	7,405	5,357	35	45,831
QTR. II	142	53	5,276	19,341	6	1,495	95,339	26,336	54,756	3	202,747
QTR. III	80	288	1,093	25,533	1	22,033	47,670	12,756	12,700	49	122,203
QTR. IV	131	717	922	19,300	1	6,034	24,763	25,278	57,479	--	134,625
<b>2025</b>											
QTR. I	95	367	899	26,023	1	7,153	54,084	28,465	20,001	13	137,101
QTR. II	54	449	687	18,472	1	1,042	46,268	69,295	3,640	--	139,908
QTR. III	170	400	1,496	11,828	3	179	21,456	27,341	19,946	--	82,819

SOURCE: Bahamas National Statistical Summary Report of External Trade Statistics and unpublished reports

**Table 7.9 Volume of Oil Imports for Local Consumption  
('000 Barrels)**

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker "C"	Gas Oil	Lubricants and Others	TOTAL		
2016	177	1,887	11	158	132	2,702	12	5,079	2,494	7,574
2017	177	2,003	9	172	644	2,914	14	5,932	2,788	8,721
2018	253	2,083	8	178	334	3,639	13	6,508	3,010	9,518
2019	226	2,346	6	225	173	3,608	14	6,598	3,176	9,774
2020	144	1,543	4	78	272	2,689	10	4,741	2,999	7,740
2021	177	1,865	14	144	708	4,796	28	7,732	4,415	12,147
2022	260	2,097	5	208	782	2,943	26	6,322	3,169	9,491
2023	323	1,872	4	218	622	2,855	11	5,905	2,669	8,574
2024	754	1,865	4	228	1,046	3,184	27	7,108	3,004	10,112
2025	823	1,656	4	210	1,506	2,307	18	6,524	2,495	9,019
<b><u>2022</u></b>										
QTR. I	126	547	1	48	50	568	5	1,345	763	2,107
QTR. II	54	504	2	65	396	830	5	1,856	977	2,832
QTR. III	38	488	1	46	143	751	11	1,480	765	2,245
QTR. IV	43	558	1	49	193	794	4	1,642	664	2,306
<b><u>2023</u></b>										
QTR. I	60	452	1	60	80	449	5	1,107	633	1,740
QTR. II	57	548	1	67	129	814	2	1,618	786	2,404
QTR. III	121	406	1	48	139	777	1	1,493	621	2,114
QTR. IV	85	466	1	43	274	815	3	1,687	629	2,316
<b><u>2024</u></b>										
QTR. I	103	403	1	61	80	500	2	1,150	720	1,870
QTR. II	104	565	1	74	343	996	3	2,086	819	2,905
QTR. III	322	402	1	47	341	943	18	2,074	812	2,886
QTR. IV	225	495	1	46	282	745	4	1,798	653	2,451
<b><u>2025</u></b>										
QTR. I	260	315	1	65	332	461	6	1,440	565	2,005
QTR. II	188	545	1	58	462	602	4	1,860	565	2,425
QTR. III	193	374	1	46	382	716	4	1,716	553	2,269
QTR. IV	182	422	1	41	330	528	4	1,508	812	2,320

SOURCE: Central Bank of The Bahamas and oil companies' reports.

**Table 7.10 Value of Oil Imports for Local Consumption**

(B\$'000)

Period	D O M E S T I C								Foreign Bunkers	Total Local Consumption
	Propane	Motor Gasoline	Aviation Gasoline	Kerosene (Jet Fuel)	Bunker " C "	Gas Oil	Lubricants and Others	T O T A L		
2016	6,274	126,295	1,189	9,044	3,357	140,929	10,275	297,363	120,760	418,123
2017	8,187	156,964	1,392	11,676	23,570	195,068	8,078	404,935	166,933	571,868
2018	13,961	186,255	1,239	16,146	14,583	261,833	7,824	501,840	229,736	731,576
2019	11,002	190,280	907	18,452	11,904	277,209	5,718	515,473	237,068	752,541
2020	6,389	96,494	423	5,211	10,548	167,762	3,773	290,600	159,699	450,299
2021	11,804	189,664	790	11,760	46,762	267,808	7,878	536,466	279,737	816,202
2022	18,786	290,421	1,332	31,952	61,402	343,495	10,085	757,473	382,436	1,139,909
2023	16,514	262,981	1,216	32,033	56,305	299,595	10,206	678,850	298,654	977,504
2024	41,244	229,543	702	25,191	78,862	334,075	16,955	726,572	287,858	1,014,430
2025	40,866	215,431	560	21,021	106,266	228,529	15,934	628,607	239,524	868,131
<b>2022</b>										
QTR. I	9,385	65,066	262	5,615	11,166	62,788	1,759	156,042	84,745	240,787
QTR. II	4,141	81,212	459	11,496	23,971	96,649	1,886	219,814	128,920	348,735
QTR. III	2,693	75,979	352	8,129	11,671	88,474	4,196	191,493	95,445	286,938
QTR. IV	2,568	68,164	259	6,712	14,594	95,584	2,244	190,124	73,325	263,450
<b>2023</b>										
QTR. I	3,579	56,754	315	8,459	4,881	51,177	3,557	128,722	68,263	196,985
QTR. II	3,073	76,153	320	9,115	21,989	78,409	1,957	191,015	81,078	272,093
QTR. III	5,640	70,990	380	7,634	10,766	88,160	1,991	185,562	73,697	259,259
QTR. IV	4,222	59,084	201	6,824	18,669	81,850	2,701	173,551	75,616	249,167
<b>2024</b>										
QTR. I	5,831	48,506	206	7,292	5,790	54,530	1,535	123,690	67,356	191,046
QTR. II	5,325	73,360	253	8,563	27,354	108,154	4,494	227,503	84,761	312,264
QTR. III	18,041	54,690	88	4,786	24,719	98,490	6,546	207,360	75,636	282,996
QTR. IV	12,047	52,987	155	4,550	20,999	72,901	4,380	168,019	60,105	228,124
<b>2025</b>										
QTR. I	10,939	49,052	121	6,696	24,966	47,782	5,286	144,842	54,067	198,909
QTR. II	10,750	59,490	203	5,560	31,720	56,603	4,169	168,495	57,816	226,311
QTR. III	10,110	52,073	81	4,553	27,265	71,256	2,721	168,059	52,005	220,064
QTR. IV	9,067	54,816	155	4,212	22,315	52,888	3,758	147,211	75,636	222,847

SOURCE: Central Bank of The Bahamas and oil companies' reports.

**Table 8.1 Retail Price Index: Average Period (All Bahamas)<sup>1</sup>**

(November 2014=100)

End of Period	Food & Non-Alcoholic Beverages	Alcohol Beverages Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
WEIGHT	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2016	105.43	110.33	105.66	96.77	107.11	118.99	93.78	106.92	110.09	109.38	104.05	103.35	101.66
2017	105.33	112.12	104.42	100.31	105.62	119.87	95.61	110.51	111.56	109.19	106.39	102.66	103.20
2018	107.87	112.73	103.49	102.74	106.54	122.41	100.00	109.00	114.73	108.49	110.74	105.09	105.54
2019	108.02	118.07	104.65	103.64	111.98	128.87	111.85	108.45	114.87	104.34	117.04	106.07	108.17
2020	109.77	121.83	103.50	102.90	114.11	135.33	106.98	102.45	114.09	100.79	121.80	109.01	108.21
2021	112.06	128.16	112.02	105.94	116.45	138.68	116.88	108.68	108.76	102.65	122.99	108.26	111.35
2022	127.22	127.49	115.23	109.44	117.82	146.64	131.21	117.33	122.71	104.24	138.26	107.87	117.59
2023	133.15	138.96	117.40	115.03	125.05	156.73	125.79	114.06	131.53	106.63	144.16	110.68	121.19
2024	137.11	141.51	114.24	115.43	125.45	161.60	122.32	107.23	130.09	109.65	144.48	114.06	121.68
<b>2021</b>													
QTR. I	110.36	125.27	112.83	105.88	114.50	136.48	105.94	100.96	110.56	102.01	120.77	111.29	109.82
QTR. II	111.07	127.71	108.67	105.97	116.12	140.08	115.55	108.87	103.68	102.47	121.18	106.91	110.55
QTR. III	111.51	129.60	112.61	105.95	116.94	139.92	122.07	111.77	107.95	102.53	123.43	107.44	112.00
QTR. IV	115.31	130.04	113.98	105.95	118.22	138.23	123.96	113.13	112.85	103.57	126.58	107.40	113.05
<b>2022</b>													
QTR. I	120.83	124.82	113.16	106.92	117.82	147.08	121.24	117.64	114.08	103.96	133.07	107.15	114.34
QTR. II	126.04	125.18	114.86	109.72	117.25	147.15	127.05	116.78	115.68	104.13	134.75	108.14	116.77
QTR. III	127.79	129.67	116.21	110.23	118.63	145.72	141.31	117.52	127.80	104.18	142.61	107.82	119.44
QTR. IV	134.20	130.28	116.69	110.88	117.57	146.60	135.25	117.38	133.26	104.68	142.63	108.36	119.82
<b>2023</b>													
QTR. I	132.04	138.62	117.82	112.90	121.30	153.18	125.20	117.27	135.79	105.38	141.85	107.39	119.50
QTR. II	131.87	138.55	117.68	114.86	126.46	156.96	124.93	115.10	131.59	105.32	142.75	110.62	120.93
QTR. III	134.23	141.22	118.11	115.69	126.92	156.56	127.37	115.20	130.48	106.22	144.93	112.27	122.14
QTR. IV	134.44	137.46	115.98	116.65	125.52	160.23	125.65	108.66	128.24	109.59	147.10	112.45	122.17
<b>2024</b>													
QTR. I	135.25	139.67	114.79	117.32	123.92	163.22	120.58	106.96	130.92	109.75	145.87	112.98	121.85
QTR. II	136.64	140.21	111.88	115.90	124.30	162.28	123.63	106.03	131.83	109.72	145.07	114.37	121.87
QTR. III	137.69	143.22	114.84	114.27	125.56	159.40	122.94	107.59	128.31	109.68	143.71	114.32	121.37
QTR. IV	138.86	142.94	115.43	114.21	128.02	161.49	122.13	108.33	129.28	109.46	143.29	114.58	121.62
<b>2025</b>													
QTR. I	135.56	140.78	115.56	114.21	138.29	164.40	122.01	108.33	128.81	109.35	147.09	115.52	122.14
QTR. II	134.31	140.10	115.57	114.42	141.33	164.30	119.93	108.33	128.53	109.28	147.99	116.15	122.08

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summary

<sup>1</sup>See notes to tables

**Table 8.2 Retail Price Index: End of Period (All Bahamas)**

(November 2014=100)

End of Period	Food & Non-alcoholic Beverages	Alcohol Tobacco & Narcotics	Clothing & Foot-Wear	Housing, Water, Gas Electricity & Other Fuels	Furnishing, Household Equip. & Maintenance and Routine	Medical Care & Health	Transport	Communication	Recreation & Culture	Education	Restaurant & Hotels	Misc. Goods & Services	ALL ITEMS
<b>WEIGHT</b>	102.39	5.94	44.99	321.69	45.70	43.99	124.97	40.90	24.59	42.36	56.84	145.64	1,000.00
2016	104.76	110.75	106.60	97.91	108.46	119.04	95.13	109.44	109.88	109.47	99.72	103.12	102.09
2017	106.70	112.39	100.53	100.74	104.91	120.00	99.81	112.40	112.98	108.59	107.59	102.37	103.94
2018	107.93	114.85	101.99	103.48	110.95	120.95	98.67	107.87	110.89	108.62	110.77	108.00	105.98
2019	106.69	119.52	103.96	102.26	112.65	134.15	111.39	113.90	117.74	104.45	118.78	102.09	107.50
2020	111.17	121.39	106.69	105.80	114.33	134.13	102.73	99.40	115.95	100.10	120.41	110.54	108.75
2021	116.47	130.41	114.08	105.95	118.76	137.72	124.78	113.06	112.94	103.63	126.58	107.02	113.24
2022	135.13	130.32	117.44	111.78	117.21	146.58	125.18	117.37	136.21	105.51	142.62	109.87	119.44
2023	134.28	137.84	115.12	116.59	125.41	160.25	122.11	108.66	128.17	109.54	147.16	112.74	121.71
2024	137.32	142.14	115.71	114.21	129.07	164.60	122.21	108.33	129.33	109.38	143.29	115.20	121.75
<b>2023</b>													
QTR. I	130.85	138.98	117.53	113.21	126.65	155.20	125.20	117.29	134.96	105.14	141.85	107.28	119.82
QTR. II	132.53	137.71	117.70	115.04	126.23	156.96	127.37	115.10	131.59	105.35	143.20	109.35	121.13
QTR. III	135.10	137.27	117.84	116.57	123.06	153.11	127.36	115.20	128.27	109.44	146.97	111.99	122.36
QTR. IV	134.28	137.84	115.12	116.59	125.41	160.25	122.11	108.66	128.17	109.54	147.16	112.74	121.71
<b>2024</b>													
QTR. I	135.89	139.67	115.14	120.51	124.72	165.79	121.79	106.11	131.83	110.22	145.24	113.04	123.23
QTR. II	136.46	139.95	110.27	114.70	125.29	159.80	124.33	106.12	131.83	109.82	145.18	114.44	121.45
QTR. III	136.52	143.20	114.86	114.21	129.05	158.46	122.63	108.33	128.83	109.41	143.29	114.87	121.43
QTR. IV	137.32	142.14	115.71	114.21	129.07	164.60	122.21	108.33	129.33	109.38	143.29	115.20	121.75
<b>2025</b>													
Jan.	134.65	140.75	115.76	114.21	134.35	160.02	122.92	108.33	129.10	109.38	147.09	115.44	121.87
Feb.	136.22	140.80	115.45	114.21	135.25	168.91	123.25	108.33	129.10	109.38	147.09	115.13	122.32
Mar.	135.82	140.80	115.47	114.21	145.26	164.28	119.87	108.33	128.24	109.28	147.09	116.00	122.23
Apr.	134.75	140.79	115.47	114.21	144.47	164.26	119.87	108.33	128.24	109.28	147.23	116.09	122.11
May.	134.55	140.84	115.45	114.21	143.90	164.26	119.87	108.33	128.24	109.28	147.23	115.91	122.04
Jun.	133.63	138.68	115.78	114.85	135.62	164.38	120.05	108.33	129.10	109.28	149.52	116.45	122.10
Jul.	133.91	138.79	115.86	117.34	135.62	166.57	120.09	107.30	129.10	109.28	149.01	116.15	122.80

SOURCE: Bahamas National Statistical Institute Quarterly Statistical Summary, and Press Release

**Table 8.3 Comparative Retail Price Index (annual % change)****(November 2014 = 100)**

PERIOD ENDED	BAHAMAS*	BARBADOS	JAMAICA *	TRINIDAD	U.S.A.	U.K.
2016	(0.35)	1.15	2.36	3.05	1.26	0.64
2017	1.52	4.42	4.38	1.89	2.14	2.68
2018	2.27	3.66	3.74	1.01	2.44	2.48
2019	2.49	1.70	3.90	1.00	1.82	1.78
2020	0.03	0.61	4.10	0.60	1.24	0.86
2021	2.91	1.47	5.82	2.00	4.69	2.62
2022	5.60	4.81	10.28	5.81	8.01	9.03
2023	3.07	5.05	6.49	4.69	4.14	7.37
2024	0.42	1.46	5.55	0.56	2.95	2.55
2025	n.a.	n.a.	3.89	0.89	2.47	3.38
<b><u>2021</u></b>						
QTR. I	1.20	0.17	4.45	0.61	1.90	0.89
QTR. II	2.60	1.07	4.40	1.44	4.85	2.03
QTR. III	3.78	2.29	6.54	2.26	5.34	2.66
QTR. IV	4.04	2.36	7.89	3.68	6.69	4.89
<b><u>2022</u></b>						
QTR. I	4.12	1.86	10.54	4.03	7.96	6.20
QTR. II	5.63	5.74	11.20	4.95	8.66	9.15
QTR. III	6.65	6.25	9.87	6.12	8.33	10.00
QTR. IV	5.99	5.36	9.52	8.13	7.10	10.75
<b><u>2023</u></b>						
QTR. I	4.52	6.10	7.38	7.76	5.81	10.18
QTR. II	3.56	4.91	6.07	5.80	3.98	8.44
QTR. III	2.26	4.21	6.43	4.18	3.52	6.71
QTR. IV	1.96	5.00	6.08	1.03	3.24	4.16
<b><u>2024</u></b>						
QTR. I	1.97	2.73	6.40	0.65	3.24	3.55
QTR. II	0.78	1.69	5.30	0.83	3.20	2.11
QTR. III	(0.63)	0.84	5.76	0.38	2.59	2.06
QTR. IV	(0.45)	0.57	4.75	0.40	2.75	2.47
<b><u>2025</u></b>						
Jan.	0.74	0.63	4.76	0.73	3.00	2.97
Feb.	0.81	0.27	4.42	0.73	2.82	2.80
Mar.	(0.81)	0.45	4.96	0.97	2.39	2.63
Apr.	(0.40)	0.18	5.29	1.46	2.31	3.52
May	0.39	0.45	5.19	1.38	2.35	3.36
Jun.	0.54	0.62	3.74	1.54	2.67	3.73
Jul.	1.26	0.09	3.27	1.45	2.70	3.89
Aug.	n.a.	0.89	1.21	1.37	2.92	3.72
Sep.	n.a.	n.a.	2.14	1.05	3.01	3.80
Oct.	n.a.	n.a.	2.92	n.a.	n.a.	3.56
Nov.	n.a.	n.a.	4.30	n.a.	2.74	3.26
Dec.	n.a.	n.a.	4.53	n.a.	2.68	3.32

\*Figures re-based as at November 2014 = 100.

SOURCE: Bahamas National Statistical Institute Summaries and International Financial Statistics, IMF, U.S. Department of Labour, U.K. National Statistics

**Table 8.4 Tourism: Selected Statistics**

PERIOD	VISITOR ARRIVALS						STOPOVER	CRUISE
	AIR	SEA	TOTAL	OF WHICH				
				NEW PROVIDENCE	GRAND BAHAMA	FAMILY ISLANDS		
2016	1,391,813	4,873,206	6,265,019	3,585,207	836,756	1,843,326	1,498,730	4,690,374
2017	1,335,613	4,800,226	6,135,839	3,629,891	614,570	1,891,378	1,451,857	4,626,259
2018	1,558,086	5,063,929	6,622,015	3,777,664	670,745	2,173,606	1,632,610	4,877,596
2019	1,662,419	5,587,110	7,249,529	4,193,776	525,142	2,530,611	1,806,908	5,433,359
2020	418,329	1,376,193	1,794,522	912,793	112,923	768,806	440,588	1,327,142
2021	886,629	1,213,989	2,100,618	1,115,284	85,320	900,014	892,442	1,115,181
2022	1,470,244	5,530,462	7,000,706	3,273,001	389,404	3,338,301	1,452,092	5,390,016
2023	1,719,980	7,934,858	9,654,838	4,441,540	559,812	4,653,486	1,872,059	7,773,253
2024	1,716,815	9,500,157	11,216,972	5,221,263	570,513	5,425,196	1,869,100	9,352,783
2025	1,688,794	10,811,077	12,499,871	5,443,426	1,090,677	5,963,396	1,821,076	10,658,661
<b>2022</b>								
QTR. I	329,671	1,030,437	1,360,108	675,313	51,312	633,483	309,404	1,003,441
QTR. II	421,674	1,241,048	1,662,722	790,965	90,663	781,094	421,413	1,195,955
QTR. III	351,115	1,419,506	1,770,621	812,618	114,185	843,818	365,475	1,375,106
QTR. IV	367,784	1,839,471	2,207,255	994,105	133,244	1,079,906	355,800	1,815,514
<b>2023</b>								
QTR. I	469,988	2,148,500	2,618,488	1,246,653	145,866	1,225,969	493,125	2,115,700
QTR. II	488,217	1,928,378	2,416,595	1,089,109	132,694	1,194,792	543,213	1,872,617
QTR. III	374,547	1,800,276	2,174,823	940,461	143,609	1,090,753	427,071	1,751,820
QTR. IV	387,228	2,057,704	2,444,932	1,165,317	137,643	1,141,972	408,650	2,033,116
<b>2024</b>								
QTR. I	504,075	2,504,084	3,008,159	1,421,943	158,270	1,427,946	535,438	2,474,557
QTR. II	487,981	2,242,692	2,730,673	1,310,401	138,027	1,282,245	549,577	2,190,296
QTR. III	352,502	2,291,561	2,644,063	1,195,043	127,969	1,321,051	396,643	2,247,885
QTR. IV	372,257	2,461,820	2,834,077	1,293,876	146,247	1,393,954	387,442	2,440,045
<b>2025</b>								
Jan.	134,492	899,778	1,034,270	458,252	36,654	539,364	140,044	893,745
Feb.	151,653	864,450	1,016,103	466,125	39,042	510,936	161,539	854,131
Mar.	201,081	1,026,151	1,227,232	606,521	46,504	574,207	214,081	1,011,311
Apr.	173,042	925,068	1,098,110	529,089	36,346	532,675	186,296	912,041
May	153,087	791,253	944,340	474,835	30,175	439,330	173,612	768,343
Jun.	165,415	863,632	1,029,047	510,702	30,257	485,716	186,630	840,440
Jul.	171,034	850,982	1,022,016	496,133	71,400	454,483	189,557	829,856
Aug.	116,269	918,079	1,034,348	367,269	180,424	486,655	128,269	903,971
Sep.	52,641	657,894	710,535	266,354	113,467	330,714	55,071	653,808
Oct.	82,545	786,457	869,002	319,244	135,143	414,615	84,260	783,037
Nov.	122,892	1,004,303	1,127,195	421,021	160,962	545,212	129,573	995,873
Dec.	164,643	1,223,030	1,387,673	527,881	210,303	649,489	172,144	1,212,105

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

Period	Number of Visitors		Visitor Expenditure (Millions of Bahamian Dollars)				Average Annual Expenditure of Stopover Visitors (Dollars)	
	Stopover	Cruise	Stopover	Cruise	Day	TOTAL	In Current Prices	In 2014 Prices
2001	1,537,780	2,551,673	1,495	148	5	1,648	972	1,178
2002	1,513,151	2,802,112	1,603	151	6	1,760	1,059	1,264
2003	1,510,169	2,970,174	1,595	157	5	1,757	1,056	1,228
2004	1,561,312	3,360,012	1,693	186	5	1,884	1,085	1,245
2005	1,608,153	3,078,709	1,884	180	5	2,069	1,171	1,317
2006	1,600,881	3,076,397	1,881	172	4	2,057	1,175	1,294
2007	1,527,727	2,970,659	2,021	167	4	2,192	1,323	1,421
2008	1,463,006	2,856,705	2,332	166	3	2,501	1,594	1,636
2009	1,327,007	3,255,780	1,812	200	3	2,014	1,365	1,375
2010	1,370,174	3,803,122	1,861	299	3	2,163	1,358	1,349
2011	1,346,372	4,161,269	1,792	347	3	2,142	1,331	1,281
2012	1,421,576	4,434,161	1,897	412	2	2,312	1,334	1,259
2013	1,363,496	4,709,236	1,897	398	3	2,298	1,391	1,313
2014	1,404,102	4,804,701	1,976	337	4	2,316	1,407	1,329
2015	1,496,226	4,513,458	2,224	309	4	2,538	1,487	1,404
2016	1,498,730	4,690,374	2,430	294	2	2,726	1,621	1,530
2017	1,451,856	4,626,259	2,614	314	2	2,930	1,801	1,700
2018	1,632,610	4,877,596	3,371	354	3	3,728	2,065	1,949
2019	1,806,908	5,433,359	3,730	393	3	4,125	2,064	1,949
2020	440,521	1,327,142	888	78	1	967	2,016	1,904
2021	892,442	1,115,181	2,267	54	1	2,322	2,540	2,398
2022	1,452,520	5,390,016	3,838	381	3	4,222	2,642	2,494
2023	1,802,046	7,773,253	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2024	1,866,707	9,352,783	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2025	1,057,798	5,280,011	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

SOURCE: Ministry of Tourism's Annual Report and unpublished data.

**Table 8.6 Construction: Permits Issued-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2016	689	200	7	896	114	83	9	206	2	3	2	7	805	286	18	1,109
2017	765	144	74	983	203	151	14	368	1	2	1	4	969	297	89	1,355
2018	855	214	8	1,077	237	151	12	400	3	21	3	27	1,095	386	23	1,504
2019	949	188	7	1,144	236	145	8	389	3	12	4	19	1,188	345	19	1,552
2020	685	104	10	799	361	96	12	469	6	3	1	10	1,052	203	23	1,278
2021	992	159	8	1,159	288	107	9	404	5	7	3	15	1,285	273	20	1,578
2022	1,037	136	21	1,194	221	115	18	354	8	27	1	36	1,266	278	40	1,584
2023	973	176	11	1,160	209	98	17	324	13	11	11	35	1,195	285	39	1,519
2024	967	194	15	1,176	248	103	33	384	21	17	2	40	1,236	314	50	1,600
<b>2021</b>																
QTR. I	257	44	2	303	60	16	2	78	1	--	--	1	318	60	4	382
QTR. II	295	49	3	347	89	28	3	120	3	2	2	7	387	79	8	474
QTR. III	236	35	1	272	70	30	2	102	1	4	1	6	307	69	4	380
QTR. IV	204	31	2	237	69	33	2	104	--	1	--	1	273	65	4	342
<b>2022</b>																
QTR. I	236	35	5	276	52	16	1	69	2	4	--	6	290	55	6	351
QTR. II	296	21	6	323	61	28	11	100	1	7	--	8	358	56	17	431
QTR. III	258	28	8	294	70	51	3	124	2	4	--	6	330	83	11	424
QTR. IV	247	52	2	301	38	20	3	61	3	12	1	16	288	84	6	378
<b>2023</b>																
QTR. I	210	26	--	236	52	23	7	82	4	1	5	10	266	50	12	328
QTR. II	270	51	4	325	59	24	2	85	2	4	1	7	331	79	7	417
QTR. III	301	62	4	367	59	24	1	84	7	3	4	14	367	89	9	465
QTR. IV	192	37	3	232	39	27	7	73	--	3	1	4	231	67	11	309
<b>2024</b>																
QTR. I	188	36	2	226	80	33	4	117	2	2	1	5	270	71	7	348
QTR. II	258	49	5	312	68	31	21	120	5	3	--	8	331	83	26	440
QTR. III	311	47	4	362	61	13	6	80	5	6	--	11	377	66	10	453
QTR. IV	210	62	4	276	39	26	2	67	9	6	1	16	258	94	7	359

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data

**Table 8.7 Construction: Permits Issued-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				OTHER FAMILY ISLANDS				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2016	292,242	124,445	31,836	448,523	14,997	26,713	819	42,529	2,318	41,074	2,360	45,752	309,557	192,232	35,015	536,804
2017	253,993	58,937	22,140	335,070	26,267	59,122	1,284	86,673	176	1,139	350	1,665	280,436	119,198	23,774	423,408
2018	326,723	196,894	20,953	544,570	32,080	37,460	5,880	75,420	1,193	39,246	4,197	44,636	359,996	273,600	31,030	664,626
2019	385,037	167,399	2,994	555,430	33,065	42,429	663	76,157	2,232	67,818	4,236	74,286	420,334	277,646	7,893	705,873
2020	333,204	232,816	20,616	586,636	45,704	25,055	4,064	74,823	8,036	2,720	14,500	25,256	386,944	260,591	39,180	686,715
2021	412,317	191,497	1,380	605,194	42,727	15,652	8,379	66,758	9,923	14,313	10,281	34,517	464,967	221,462	20,040	706,469
2022	374,973	295,975	11,274	682,222	34,688	23,985	15,295	73,968	10,716	219,556	2,300	232,572	420,377	539,516	28,869	988,762
2023	489,662	183,332	13,005	685,999	37,884	51,720	27,690	117,294	23,733	73,209	15,330	112,272	551,279	308,261	56,025	915,565
2024	448,145	281,625	56,074	785,844	40,406	225,086	3,053	268,545	38,976	114,256	12,453	165,685	527,527	620,967	71,580	1,220,074
<b>2021</b>																
QTR.I	87,526	74,417	49	161,992	7,898	2,332	702	10,932	1,930	--	--	1,930	97,354	76,749	751	174,854
QTR.II	156,717	39,350	1,265	197,332	15,065	3,320	7,520	25,905	7,513	947	9,800	18,260	179,295	43,617	18,585	241,497
QTR. III	77,587	66,744	45	144,376	7,935	4,753	150	12,838	480	9,130	481	10,091	86,002	80,627	676	167,305
QTR. IV	90,487	10,986	21	101,494	11,829	5,247	7	17,083	--	4,236	--	4,236	102,316	20,469	28	122,813
<b>2022</b>																
QTR.I	83,706	130,060	4,907	218,673	7,812	1,502	214	9,528	50	83,685	--	83,735	91,568	215,247	5,121	311,936
QTR.II	86,017	5,095	1,893	93,005	9,870	2,235	13,077	25,182	3,258	13,472	--	16,730	99,145	20,802	14,970	134,917
QTR. III	83,843	16,167	2,790	102,800	10,835	13,998	1,857	26,690	2,650	3,112	--	5,762	97,328	33,277	4,647	135,252
QTR. IV	121,407	144,653	1,684	267,744	6,171	6,250	147	12,568	4,758	119,287	2,300	126,345	132,336	270,190	4,131	406,657
<b>2023</b>																
QTR.I	63,360	27,443	--	90,803	7,983	4,386	525	12,894	2,649	263	1,205	4,117	73,992	32,092	1,730	107,814
QTR.II	133,159	37,022	3,160	173,341	9,623	3,245	26,015	38,883	476	3,470	2,500	6,446	143,258	43,737	31,675	218,670
QTR. III	111,803	60,588	1,350	173,741	11,519	16,665	6	28,190	20,608	10,446	5,025	36,079	143,930	87,699	6,381	238,010
QTR. IV	181,340	58,279	8,495	248,114	8,759	27,424	1,144	37,327	--	59,030	6,600	65,630	190,099	144,733	16,239	351,071
<b>2024</b>																
QTR.I	131,252	30,143	28,601	189,996	13,592	103,611	627	117,830	9,162	800	453	10,415	154,006	134,554	29,681	318,241
QTR.II	96,698	42,343	7,059	146,100	9,327	9,491	1,506	20,324	3,631	53,210	--	56,841	109,656	105,044	8,565	223,265
QTR. III	118,102	109,665	15,340	243,107	10,196	5,861	908	16,965	15,618	45,670	--	61,288	143,916	161,196	16,248	321,360
QTR. IV	102,093	99,474	5,074	206,641	7,291	106,123	12	113,426	10,565	14,576	12,000	37,141	119,949	220,173	17,086	357,208

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data.

**Table 8.8 Construction: Starts-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2016	221	18	1	240	89	23	--	112	310	41	1	352
2017	250	25	3	278	80	18	3	101	330	43	6	379
2018	236	26	1	263	95	30	8	133	331	56	9	396
2019	252	26	2	280	78	10	3	91	330	36	5	371
2020	339	29	--	368	116	17	2	135	455	46	2	503
2021	401	44	--	445	115	40	1	156	516	84	1	601
2022	379	23	--	402	109	27	4	140	488	50	4	542
2023	340	22	1	363	93	28	7	128	433	50	8	491
2024	345	42	1	388	126	46	10	182	471	88	11	570
<b><u>2021</u></b>												
QTR. I	120	8	--	128	22	5	1	28	142	13	1	156
QTR. II	106	11	--	117	43	11	--	54	149	22	--	171
QTR. III	93	16	--	109	26	15	--	41	119	31	--	150
QTR. IV	82	9	--	91	24	9	--	33	106	18	--	124
<b><u>2022</u></b>												
QTR. I	103	5	--	108	33	5	--	38	136	10	--	146
QTR. II	97	8	--	105	31	8	--	39	128	16	--	144
QTR. III	96	5	--	101	23	8	1	32	119	13	1	133
QTR. IV	83	5	--	88	22	6	3	31	105	11	3	119
<b><u>2023</u></b>												
QTR. I	75	8	--	83	25	12	2	39	100	20	2	122
QTR. II	105	5	--	110	19	6	2	27	124	11	2	137
QTR. III	77	3	1	81	23	7	1	31	100	10	2	112
QTR. IV	83	6	--	89	26	3	2	31	109	9	2	120
<b><u>2024</u></b>												
QTR. I	86	4	--	90	25	7	2	34	111	11	2	124
QTR. II	93	6	--	99	34	9	1	44	127	15	1	143
QTR. III	86	19	--	105	40	8	6	54	126	27	6	159
QTR. IV	80	13	1	94	27	22	1	50	107	35	2	144

SOURCE: Bahamas National Statistical Institute, Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.9 Construction: Starts-Value**

(B\$'000)

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2016	58,571	8,564	249	67,384	14,958	13,895	--	28,853	73,529	22,459	249	96,237
2017	63,102	24,374	1,613	89,089	13,739	6,031	27,756	47,526	76,841	30,405	29,369	136,615
2018	63,184	20,920	133	84,237	23,797	10,084	56	33,937	86,981	31,004	189	118,174
2019	64,774	15,445	1,057	81,276	17,637	3,947	21	21,605	82,411	19,392	1,078	102,881
2020	106,702	27,113	--	133,815	18,669	2,040	40	20,749	125,371	29,153	40	154,564
2021	129,938	137,653	--	267,591	22,857	22,573	693	46,123	152,795	160,226	693	313,714
2022	277,490	30,730	--	308,220	17,138	11,857	2,946	31,941	294,628	42,587	2,946	340,161
2023	138,782	20,806	1,234	160,822	19,473	5,417	26,392	51,282	158,255	26,223	27,626	212,104
2024	195,537	67,653	2,587	265,777	25,111	41,115	685	66,911	220,648	108,768	3,272	332,688
<b><u>2021</u></b>												
QTR. I	41,124	8,485	--	49,609	3,539	704	693	4,936	44,663	9,189	693	54,545
QTR. II	38,821	102,307	--	141,128	8,832	924	--	9,756	47,653	103,231	--	150,884
QTR. III	25,353	13,218	--	38,571	5,446	3,568	--	9,014	30,799	16,786	--	47,585
QTR. IV	24,640	13,643	--	38,283	5,040	17,377	--	22,417	29,680	31,020	--	60,700
<b><u>2022</u></b>												
QTR. I	52,067	4,945	--	57,012	6,011	2,772	--	8,783	58,078	7,717	--	65,795
QTR. II	34,025	14,398	--	48,423	3,954	434	--	4,388	37,979	14,832	--	52,811
QTR. III	63,359	8,272	--	71,631	3,513	7,869	5	11,387	66,872	16,141	5	83,018
QTR. IV	128,039	3,115	--	131,154	3,660	782	2,941	7,383	131,699	3,897	2,941	138,537
<b><u>2023</u></b>												
QTR. I	37,107	7,585	--	44,692	5,298	3,061	135	8,494	42,405	10,646	135	53,186
QTR. II	28,552	2,360	--	30,912	3,573	957	216	4,746	32,125	3,317	216	35,658
QTR. III	35,297	1,591	1,234	38,122	5,538	772	26,000	32,310	40,835	2,363	27,234	70,432
QTR. IV	37,826	9,270	--	47,096	5,064	627	41	5,732	42,890	9,897	41	52,828
<b><u>2024</u></b>												
QTR. I	33,190	4,413	--	37,603	7,822	27,202	20	35,044	41,012	31,615	20	72,647
QTR. II	85,744	2,301	--	88,045	6,543	2,493	10	9,046	92,287	4,794	10	97,091
QTR. III	31,813	13,330	--	45,143	7,116	6,699	505	14,320	38,929	20,029	505	59,463
QTR. IV	44,790	47,609	2,587	94,986	3,630	4,721	150	8,501	48,420	52,330	2,737	103,487

SOURCE: Bahamas National Statistical Institute Summary Report of External Trade Statistics and unpublished data.

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.10 Construction: Completions-Number**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2016	378	92	2	472	87	66	2	155	465	158	4	627
2017	366	111	5	482	95	63	2	160	461	174	7	642
2018	400	80	4	484	121	42	10	173	521	122	14	657
2019	383	53	1	437	82	40	1	123	465	93	2	560
2020	325	43	1	369	170	53	4	227	495	96	5	596
2021	337	62	2	401	163	56	5	224	500	118	7	625
2022	448	43	2	493	142	63	2	207	590	106	4	700
2023	468	86	1	555	139	43	6	188	607	129	7	743
2024	469	75	1	545	135	44	11	190	604	119	12	735
<b><u>2021</u></b>												
QTR. I	79	19	1	99	27	12	--	39	106	31	1	138
QTR. II	86	19	1	106	41	10	1	52	127	29	2	158
QTR. III	87	11	--	98	54	18	1	73	141	29	1	171
QTR. IV	85	13	--	98	41	16	3	60	126	29	3	158
<b><u>2022</u></b>												
QTR. I	66	11	1	78	31	17	--	48	97	28	1	126
QTR. II	115	7	--	122	36	17	1	54	151	24	1	176
QTR. III	107	8	--	115	33	17	--	50	140	25	--	165
QTR. IV	160	17	1	178	42	12	1	55	202	29	2	233
<b><u>2023</u></b>												
QTR. I	119	12	--	131	37	12	--	49	156	24	--	180
QTR. II	119	34	--	153	26	14	1	41	145	48	1	194
QTR. III	113	16	1	130	38	9	2	49	151	25	3	179
QTR. IV	117	24	--	141	38	8	3	49	155	32	3	190
<b><u>2024</u></b>												
QTR. I	113	10	--	123	35	14	1	50	148	24	1	173
QTR. II	124	19	1	144	39	17	2	58	163	36	3	202
QTR. III	116	23	--	139	21	4	4	29	137	27	4	168
QTR. IV	116	23	--	139	40	9	4	53	156	32	4	192

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.11 Construction: Completions-Value**

Period	NEW PROVIDENCE				GRAND BAHAMA				THE BAHAMAS			
	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL	Residential	Commercial & Industrial	Public	TOTAL
2016	107,351	44,747	15,010	167,108	13,663	21,295	173	35,131	121,014	66,042	15,183	202,239
2017	157,929	1,301,724	3,280	1,462,933	18,471	11,613	590	30,674	176,400	1,313,337	3,870	1,493,607
2018	150,601	143,532	4,129	298,262	26,245	9,207	70	35,522	176,846	152,739	4,199	333,784
2019	126,778	48,965	9,312	185,055	10,577	16,146	1,200	27,923	137,355	65,111	10,512	212,978
2020	123,058	34,984	1,020	159,062	25,415	7,201	8,373	40,989	148,473	42,185	9,393	200,051
2021	145,954	106,163	12,729	264,846	18,670	19,182	4,595	42,447	164,624	125,345	17,324	307,293
2022	185,473	199,158	3,500	388,131	19,882	27,391	49	47,322	205,355	226,549	3,549	435,453
2023	170,880	169,425	20,000	360,305	17,533	6,741	6,951	31,225	188,413	176,166	26,951	391,530
2024	315,730	105,033	100	420,863	17,529	22,972	3,225	43,726	333,259	128,005	3,325	464,589
<b>2021</b>												
QTR. I	33,936	58,347	5,000	97,283	2,931	3,079	--	6,010	36,867	61,426	5,000	103,293
QTR. II	39,168	19,989	7,729	66,886	5,246	677	693	6,616	44,414	20,666	8,422	73,502
QTR. III	40,029	11,185	--	51,214	5,274	3,639	10	8,923	45,303	14,824	10	60,137
QTR. IV	32,821	16,642	--	49,463	5,219	11,787	3,892	20,898	38,040	28,429	3,892	70,361
<b>2022</b>												
QTR. I	19,430	22,305	1,200	42,935	4,720	1,965	--	6,685	24,150	24,270	1,200	49,620
QTR. II	70,334	41,827	--	112,161	5,989	17,300	44	23,333	76,323	59,127	44	135,494
QTR. III	33,274	125,540	--	158,814	4,172	2,964	--	7,136	37,446	128,504	--	165,950
QTR. IV	62,435	9,486	2,300	74,221	5,001	5,162	5	10,168	67,436	14,648	2,305	84,389
<b>2023</b>												
QTR. I	44,883	3,621	--	48,504	3,219	1,349	--	4,568	48,102	4,970	--	53,072
QTR. II	34,959	45,096	--	80,055	4,664	2,534	1,000	8,198	39,623	47,630	1,000	88,253
QTR. III	40,699	11,890	20,000	72,589	4,143	1,490	5,806	11,439	44,842	13,380	25,806	84,028
QTR. IV	50,339	108,818	--	159,157	5,507	1,368	145	7,020	55,846	110,186	145	166,177
<b>2024</b>												
QTR. I	144,149	2,671	--	146,820	4,154	6,725	60	10,939	148,303	9,396	60	157,759
QTR. II	45,545	26,056	100	71,701	4,428	11,161	5	15,594	49,973	37,217	105	87,295
QTR. III	50,567	46,095	--	96,662	3,285	629	355	4,269	53,852	46,724	355	100,931
QTR. IV	75,469	30,211	--	105,680	5,662	4,457	2,805	12,924	81,131	34,668	2,805	118,604

SOURCE: Bahamas National Statistical Institute Bulletin of Construction Statistics and unpublished data

NOTE: The column "Total" under Bahamas excludes data on other Family Islands.

**Table 8.12 Residential Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION				EXISTING DWELLINGS				REHABILITATION & ADDITIONS				T O T A L			
	Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row		Single Dwellings		Duplex and Row	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2016	275	28,084	54	11,890	445	63,060	63	7,831	135	3,283	15	9,897	855	94,427	132	29,618
2017	281	33,950	77	15,154	449	77,354	79	12,340	141	3,060	8	3,708	871	114,364	164	31,202
2018	260	28,738	78	10,927	418	72,389	72	9,648	51	1,341	7	759	729	102,468	157	21,334
2019	311	52,903	59	9,996	448	94,416	80	14,981	86	2,518	5	755	845	149,837	144	25,732
2020	276	50,142	55	11,478	329	71,047	68	12,608	37	3,318	7	1,164	642	124,507	130	25,250
2021	211	38,699	48	9,172	317	72,051	72	11,291	9	1,236	4	615	537	111,986	124	21,078
2022	170	55,884	36	9,448	416	105,431	71	11,915	7	716	2	226	593	162,031	109	21,589
2023	147	47,602	55	12,296	589	142,385	50	9,316	35	6,537	2	56	771	196,524	107	21,668
2024	196	55,075	75	14,783	682	168,731	87	16,598	93	17,392	8	813	971	241,198	170	32,194
2025	175	41,328	65	24,901	540	136,002	86	19,801	86	14,194	8	580	801	191,524	159	45,282
<b>2022</b>																
QTR. I	35	9,345	10	1,918	75	18,254	12	3,562	2	222	1	20	112	27,821	23	5,500
QTR. II	61	19,423	14	3,002	118	28,795	16	1,103	3	194	--	--	182	48,412	30	4,105
QTR. III	38	14,224	6	1,815	106	26,842	25	4,457	2	300	--	--	146	41,366	31	6,272
QTR. IV	36	12,892	6	2,713	117	31,540	18	2,793	--	--	1	206	153	44,432	25	5,712
<b>2023</b>																
QTR. I	34	9,368	8	3,834	125	26,816	15	3,395	8	2,070	--	--	167	38,254	23	7,229
QTR. II	35	13,515	13	3,074	168	41,607	15	3,689	16	2,842	--	--	219	57,964	28	6,763
QTR. III	36	11,571	14	1,997	173	41,137	10	1,147	--	--	--	--	209	52,708	24	3,144
QTR. IV	42	13,148	20	3,391	123	32,825	10	1,085	11	1,625	2	56	176	47,598	32	4,532
<b>2024</b>																
QTR. I	63	16,939	20	3,611	136	25,946	17	2,650	9	2,816	3	302	208	45,701	40	6,563
QTR. II	55	14,429	21	4,255	193	44,288	22	4,703	10	1,497	2	204	258	60,214	45	9,162
QTR. III	37	12,197	20	4,836	224	60,592	15	1,532	55	9,882	1	89	316	82,671	36	6,457
QTR. IV	41	11,510	14	2,081	129	37,905	33	7,713	19	3,197	2	218	189	52,612	49	10,012
<b>2025</b>																
QTR. I	57	13,238	16	2,787	143	34,813	21	3,639	8	1,046	--	--	208	49,097	37	6,426
QTR. II	38	9,645	15	3,395	182	45,474	26	7,691	26	4,073	2	288	246	59,192	43	11,374
QTR. III	35	5,844	20	14,927	94	23,545	17	3,529	22	4,923	3	234	151	34,312	40	18,690
QTR. IV	45	12,601	14	3,792	121	32,170	22	4,942	30	4,152	3	58	196	48,923	39	8,792

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup> See note to table

**Table 8.13 Commercial Mortgage Commitments: No. and Value<sup>1</sup>**

(Num./B\$'000)

Period	NEW CONSTRUCTION		EXISTING STRUCTURES		REHABILITATION AND ADDITIONS		TOTAL	
	Num.	Val.	Num.	Val.	Num.	Val.	Num.	Val.
2016	2	848	--	--	--	--	2	848
2017	2	1,600	3	631	1	154	6	2,385
2018	1	39	1	1,000	--	--	2	1,039
2019	9	20,291	4	7,714	1	287	14	28,292
2020	22	15,980	11	8,995	1	1,000	34	25,975
2021	10	4,098	5	8,418	3	1,648	18	14,164
2022	7	1,734	10	7,124	2	5,264	19	14,122
2023	11	26,767	7	6,816	1	700	19	34,283
2024	18	45,145	6	11,791	--	--	24	56,936
2025	10	57,042	3	1,843	--	--	13	58,885
<b><u>2022</u></b>								
QTR. I	2	487	3	3,902	2	5,264	7	9,653
QTR. II	4	1,147	3	549	--	--	7	1,696
QTR. III	1	100	--	--	--	--	1	100
QTR. IV	--	--	4	2,673	--	--	4	2,673
<b><u>2023</u></b>								
QTR. I	1	118	--	--	--	--	1	118
QTR. II	--	--	--	--	--	--	--	--
QTR. III	2	4,388	6	6,219	1	700	9	11,307
QTR. IV	8	22,261	1	597	--	--	9	22,858
<b><u>2024</u></b>								
QTR. I	6	14,842	1	2,500	--	--	7	17,342
QTR. II	3	2,989	2	2,738	--	--	5	5,727
QTR. III	1	1,620	2	4,953	--	--	3	6,573
QTR. IV	8	25,694	1	1,600	--	--	9	27,294
<b><u>2025</u></b>								
QTR. I	2	47	2	1,355	--	--	4	1,402
QTR. II	1	11	1	488	--	--	2	499
QTR. III	2	3,466	--	--	--	--	2	3,466
QTR. IV	5	53,518	--	--	--	--	5	53,518

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

<sup>1</sup>See note to table

**Table 8.14 Residential Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			BAHAMAS MORTGAGE CORPORATION			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2016	1.1	8.6	35.4	85.5	91.3	64.6	13.4	0.1	--	100.0
2017	1.2	8.6	38.7	85.2	91.3	61.3	13.6	0.1	--	100.0
2018	1.3	8.9	18.1	85.0	91.1	81.9	13.7	0.1	--	100.0
2019	1.2	8.8	19.0	84.3	91.1	81.0	14.5	0.1	--	100.0
2020	1.1	8.9	21.9	84.3	91.1	78.1	14.6	0.1	--	100.0
2021	1.2	5.7	23.5	98.7	83.8	72.0	0.1	10.2	4.5	100.0
2022	1.1	5.6	21.8	99.0	83.2	74.1	--	11.2	4.1	100.0
2023	1.0	5.5	23.2	98.7	83.2	72.2	0.3	11.3	4.6	100.0
2024	0.9	5.3	20.7	98.6	82.8	75.8	0.5	11.0	3.5	100.0
2025	0.8	5.2	13.1	98.6	83.7	83.7	0.6	11.2	3.2	100.0
<b>2022</b>										
QTR. I	1.2	5.7	24.7	98.7	84.0	70.7	0.1	10.4	4.6	100.0
QTR. II	1.2	5.5	24.6	98.8	84.3	70.8	--	10.2	4.6	100.0
QTR. III	1.0	5.8	23.1	99.0	83.1	72.6	--	11.1	4.3	100.0
QTR. IV	1.1	5.6	21.8	99.0	83.2	74.1	--	11.2	4.1	100.0
<b>2023</b>										
QTR. I	1.0	5.6	22.0	99.0	83.2	73.6	--	11.2	4.4	100.0
QTR. II	1.0	5.6	22.6	99.0	83.2	73.0	--	11.2	4.4	100.0
QTR. III	1.0	5.5	24.0	98.9	83.2	71.3	0.1	11.3	4.7	100.0
QTR. IV	1.0	5.5	23.2	98.7	83.2	72.2	0.3	11.3	4.6	100.0
<b>2024</b>										
QTR. I	1.0	5.5	23.3	98.7	83.2	71.9	0.4	11.2	4.8	100.0
QTR. II	1.0	5.5	23.1	98.6	83.3	72.3	0.4	11.2	4.6	100.0
QTR. III	1.0	5.5	21.8	98.6	83.3	74.6	0.4	11.3	3.7	100.0
QTR. IV	0.9	5.3	20.7	98.6	82.8	75.8	0.5	11.0	3.5	100.0
<b>2025</b>										
QTR. I	0.9	5.3	19.0	98.6	83.7	77.6	0.5	11.0	3.5	100.0
QTR. II	0.9	5.2	17.6	98.6	83.6	79.2	0.5	11.2	3.3	100.0
QTR. III	0.8	5.2	16.0	98.7	80.8	80.8	0.5	11.0	3.1	100.0
QTR. IV	0.8	5.2	13.1	98.6	83.7	83.7	0.6	11.2	3.2	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.15 Commercial Mortgage: Distribution By Institutions (% share)**

Period	INSURANCE COMPANIES			DOMESTIC BANKS			TOTAL (%)
	New Construction	Existing Structures	Rehabilitation & Additions	New Construction	Existing Structures	Rehabilitation & Additions	
2016	7.5	19.8	46.3	92.5	80.2	53.7	100.0
2017	7.7	29.0	73.4	92.3	71.0	25.6	100.0
2018	12.7	24.9	75.4	87.3	75.1	24.6	100.0
2019	1.4	24.3	79.2	98.6	75.7	20.8	100.0
2020	1.3	25.5	82.0	98.7	74.5	18.0	100.0
2021	1.0	50.7	82.8	99.0	49.3	17.2	100.0
2022	0.6	63.5	87.2	99.4	36.5	12.8	100.0
2023	0.6	86.1	89.3	99.4	20.5	10.7	100.0
2024	0.3	82.7	85.7	99.7	17.3	14.3	100.0
2025	0.3	94.3	87.7	99.7	5.7	12.4	100.0
<b><u>2022</u></b>							
QTR. I	1.2	48.4	83.4	98.8	51.6	16.6	100.0
QTR. II	1.1	48.9	84.1	98.9	51.1	15.9	100.0
QTR. III	0.6	60.1	84.6	99.4	39.9	15.4	100.0
QTR. IV	0.6	63.5	87.2	99.4	36.5	12.8	100.0
<b><u>2023</u></b>							
QTR. I	0.6	66.0	88.1	99.4	34.0	11.9	100.0
QTR. II	0.7	64.4	88.5	99.3	35.6	11.5	100.0
QTR. III	0.7	67.9	88.7	99.3	32.1	11.3	100.0
QTR. IV	0.6	86.1	89.3	99.4	20.5	10.7	100.0
<b><u>2024</u></b>							
QTR. I	0.6	76.3	89.6	99.4	23.7	10.4	100.0
QTR. II	0.5	77.8	87.9	99.5	22.2	12.1	100.0
QTR. III	0.4	75.1	88.1	99.6	24.9	11.9	100.0
QTR. IV	0.3	82.7	85.7	99.7	17.3	14.3	100.0
<b><u>2025</u></b>							
QTR. I	0.3	93.0	86.6	99.7	7.0	13.4	100.0
QTR. II	0.3	92.4	86.9	99.7	7.6	13.1	100.0
QTR. III	0.3	97.5	87.2	99.7	2.5	12.8	100.0
QTR. IV	0.3	94.3	87.7	99.7	5.7	12.4	100.0

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks and The Bahamas Mortgage Corporation.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators\***

Period	Total Mortgages Outstanding (B\$ Millions)							Mortgage Loan Disbursements (B\$ Millions)		Average Loan Value/(Cost) Ratio* (%)		Average Interest Rate (%)		Average Monthly Payment (B\$)	
	COMMERCIAL			RESIDENTIAL				Comm.	Res.	Comm.	Res.	Comm.	Res.	Comm.	Res.
	Domestic Banks	Insurance Companies	TOTAL	Domestic Banks	Insurance Companies	Other	TOTAL								
2016	209.1	34.7	243.8	2,562.2	161.5	167.2	2,890.9	29.1	279.6	73.0	80.3	7.9	7.8	4,139	1,539
2017	142.3	34.2	176.5	2,550.3	163.1	167.2	2,880.6	14.6	292.8	59.1	82.1	8.7	7.6	3,970	1,520
2018	147.4	37.2	184.6	2,535.0	168.6	167.2	2,870.8	33.1	310.0	54.6	80.1	7.1	7.2	4,351	1,730
2019	149.5	30.3	179.8	2,504.5	166.7	167.2	2,838.4	16.2	301.4	59.3	80.2	6.6	6.9	2,707	1,845
2020	137.8	29.7	167.5	2,472.7	163.7	167.2	2,803.6	11.4	213.9	43.1	79.0	6.2	6.5	2,612	1,571
2021	132.6	75.2	207.8	2,424.2	118.3	187.2	2,729.7	5.7	298.4	59.6	81.5	7.1	6.2	3,391	1,907
2022	134.5	74.7	209.2	2,389.4	114.1	197.2	2,700.7	10.8	255.1	78.5	78.2	6.7	6.0	2,833	1,762
2023	101.9	74.7	176.6	2,375.3	111.8	204.0	2,691.1	15.8	257.3	78.1	78.7	4.5	6.2	2,431	1,917
2024	145.3	74.7	220.0	2,399.5	108.5	220.2	2,728.2	59.1	279.1	69.7	70.8	6.5	6.0	3,316	2,046
2025	161.0	86.8	247.8	2,432.1	103.8	209.4	2,745.3	56.2	288.3	66.4	68.6	6.5	6.0	2,909	1,606
<b>2022</b>															
QTR. I	127.9	75.0	202.9	2,416.3	117.2	186.1	2,719.6	1.4	65.1	72.1	84.2	7.1	6.4	3,749	1,802
QTR. II	129.2	75.0	204.2	2,397.5	115.6	186.5	2,699.6	1.2	57.8	82.7	71.4	5.7	5.9	2,258	1,980
QTR. III	138.6	74.9	213.5	2,385.3	114.2	190.2	2,689.7	3.6	62.3	82.3	78.5	7.2	5.5	2,491	1,709
QTR. IV	134.5	74.7	209.2	2,389.4	114.1	197.2	2,700.7	4.6	69.9	76.7	78.8	6.7	6.1	2,833	1,556
<b>2023</b>															
QTR. I	125.7	74.9	200.6	2,380.1	112.8	197.6	2,690.5	1.9	58.6	66.0	81.2	6.4	6.4	2,673	2,230
QTR. II	119.9	74.8	194.7	2,377.2	112.1	198.7	2,688.0	1.7	64.1	80.0	77.1	5.2	6.3	2,447	1,774
QTR. III	104.3	74.8	179.1	2,373.3	111.5	202.0	2,686.8	5.2	72.3	--	79.3	--	5.9	2,386	1,661
QTR. IV	101.9	74.7	176.6	2,375.3	111.8	204.0	2,691.1	7.0	62.3	88.3	77.1	6.5	6.0	2,216	2,001
<b>2024</b>															
QTR. I	108.8	74.7	183.5	2,368.7	111.1	202.7	2,682.5	5.5	59.1	68.9	72.1	6.1	5.9	2,399	1,997
QTR. II	117.9	74.8	192.7	2,370.5	110.6	203.3	2,684.4	11.9	60.1	61.5	70.2	6.7	5.9	2,790	1,952
QTR. III	134.9	74.8	209.7	2,375.8	109.6	204.0	2,689.4	27.3	77.6	66.5	71.1	6.5	6.0	2,746	2,046
QTR. IV	145.3	74.7	220.0	2,399.5	108.5	220.2	2,728.2	14.4	82.3	81.7	69.9	6.6	6.2	5,329	2,190
<b>2025</b>															
QTR. I	145.9	74.7	220.6	2,410.3	107.1	203.8	2,721.2	17.9	75.3	69.3	64.5	6.6	6.0	2,718	1,674
QTR. II	143.9	74.8	218.7	2,413.4	106.1	206.7	2,726.2	6.7	68.3	71.8	67.7	6.4	6.1	2,677	1,605
QTR. III	146.1	74.7	220.8	2,426.2	105.2	206.5	2,737.9	9.0	80.1	64.9	73.8	6.4	5.9	2,826	1,701
QTR. IV	161.0	86.8	247.8	2,432.1	103.8	209.4	2,745.3	22.6	64.6	59.4	68.5	6.6	6.0	3,413	1,444

SOURCE: Quarterly Reports from Insurance Companies, Other Local Financial Institutions, Commercial Banks, and The Bahamas Mortgage Corporation

\*See note to table

**Table 8.17 Generation and Sale of Electricity****(All Bahamas)**

(megawatt hours)

Period	Generated	UNITS SOLD			
		Domestic	Commercial & Industrial	Street Lighting	Total Sales
2016	1,814,539	782,948	1,013,227	31,767	1,827,942
2017	1,830,298	624,957	983,323	33,567	1,641,847
2018	1,842,853	620,100	1,010,462	32,836	1,663,398
2019	1,800,221	622,877	958,659	32,786	1,614,322
2020	1,694,853	681,428	808,601	32,918	1,522,947
2021	1,902,857	746,866	936,358	47,234	1,730,458
2022	2,234,383	847,468	1,061,098	61,264	1,969,830
2023	2,190,913	899,318	1,091,497	28,764	2,019,579
2024	2,227,277	903,906	1,071,546	29,690	2,005,142
<b><u>2020</u></b>					
QTR. I	378,979	123,695	221,656	8,351	353,702
QTR. II	419,232	162,153	187,461	8,338	357,952
QTR. III	492,349	220,653	200,748	8,117	429,518
QTR. IV	404,293	174,927	198,736	8,112	381,775
<b><u>2021</u></b>					
QTR. I	359,396	125,678	186,035	8,120	319,833
QTR. II	431,126	156,431	217,162	8,018	381,611
QTR. III	611,559	265,088	276,063	15,568	556,719
QTR. IV	500,776	199,669	257,098	15,528	472,295
<b><u>2022</u></b>					
QTR. I	470,703	161,130	235,822	15,347	412,299
QTR. II	559,015	195,953	261,487	15,397	472,837
QTR. III	667,488	268,506	301,268	15,441	585,215
QTR. IV	537,177	221,879	262,521	15,079	499,479
<b><u>2023</u></b>					
QTR. I	476,657	174,647	247,781	7,165	429,593
QTR. II	491,634	211,110	277,991	7,174	496,275
QTR. III	700,033	291,398	300,305	7,214	598,917
QTR. IV	522,589	222,163	265,420	7,211	494,794
<b><u>2024</u></b>					
QTR. I	462,757	164,794	242,623	7,377	414,794
QTR. II	571,168	213,438	268,434	7,382	489,254
QTR. III	673,589	299,567	301,163	7,457	608,187
QTR. IV	519,763	226,107	259,326	7,474	492,907
<b><u>2025</u></b>					
QTR. I	461,773	171,280	243,932	7,367	422,579
QTR. II	512,968	235,730	273,447	7,448	516,625
QTR. III	685,106	307,394	299,728	7,522	614,644
QTR. IV	543,673	233,958	263,420	7,531	504,909

SOURCE: Bahamas Power &amp; Light and Grand Bahama Power Company

NOTE: Since 1978, data on the generation and sale of electricity covers all Bahamas, with the exception of street lighting. Data is representative of New Providence and Grand Bahama only.

**Table 8.18 Selected Economic Indicators**

INDICATOR	Unit	2018	2019	2020	2021	2022	2023	2024	2025
Nonoil Exports (f.o.b.)	B\$000	411,821	457,867	276,399	358,851	424,829	563,562	602,140	n.a.
Nonoil Imports (c.i.f.)	B\$000	2,938,016	2,551,720	1,818,573	2,824,819	3,153,452	3,562,393	4,139,121	n.a.
Average Retail Price Index	Feb 2014=100	105.54	108.17	108.21	111.35	117.59	121.19	121.68	n.a.
Total Tourist Arrivals	(000)	6,622	7,250	1,795	2,101	7,001	9,655	11,217	12,500
Value of Construction Permits*	B\$000	664,626	705,873	686,715	706,469	988,762	915,565	1,220,074	n.a.
Value of Construction Starts*	B\$000	118,174	102,881	154,564	313,714	340,161	212,104	332,688	n.a.
Value of Construction Completions*	B\$000	333,784	212,978	200,051	307,293	435,453	391,530	464,589	n.a.
Government Revenue (Calendar Year) <sup>p</sup>	B\$000	2,173,343	2,503,238	1,666,737	2,369,160	2,730,278	2,899,257	3,208,007	n.a.
Government Revenue (Fiscal Year: Jul-Jun) <sup>p</sup>	B\$000	2,042,385	2,426,318	2,082,003	1,908,776	2,605,701	2,855,445	3,069,106	3,396,014
Government Expenditure (Calendar Year) <sup>p</sup>	B\$000	2,510,709	2,754,918	3,032,653	3,250,939	3,448,513	3,414,734	3,511,055	n.a.
Government Expenditure (Fiscal Year: Jul-Jun) <sup>p</sup>	B\$000	2,457,286	2,645,592	2,920,514	3,243,583	3,327,394	3,390,028	3,263,116	3,474,883
Government Debt (Direct Charge) <sup>f</sup>	B\$000	7,498,912	7,733,214	9,417,448	10,317,372	11,035,946	11,427,480	11,767,607	12,406,816
Average Treasury Bill Discount Rate	%	1.71	1.75	1.925	2.85	2.88	2.91	2.94	3.27
Money Supply (M1)	B\$000	2,728,160	3,248,398	3,472,120	3,715,501	4,296,761	4,318,659	4,626,451	5,168,040
Money Supply (M2)	B\$000	6,707,279	7,304,977	7,505,689	7,772,682	8,459,695	8,602,887	8,989,337	9,604,664
Money Supply (M3)	B\$000	7,108,822	7,892,847	7,864,180	8,220,340	9,002,044	9,133,857	9,485,830	10,312,904
Bank Credit (all currencies)	B\$000	8,911,192	8,957,100	8,614,408	8,928,918	9,079,479	9,376,229	9,871,015	10,283,323
Bank Deposits (all currencies)	B\$000	6,913,198	7,727,494	7,731,526	7,976,839	8,716,755	8,911,633	9,181,146	10,034,105

SOURCE: Data compiled from various tables in the Digest.

NOTE: \* Excludes Family Islands' Statistics.

**Table 8.18 Selected Economic Indicators**

I N D I C A T O R	Unit	2023	2024	2024	2024	2024	2025	2025	2025	2025
		QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV	QTR.I	QTR.II	QTR.III	QTR.IV
Nonoil Exports (f.o.b.)	B\$000	104,379	72,273	221,257	131,866	176,744	165,032	153,564	116,425	n.a.
Nonoil Imports (c.i.f.)	B\$000	911,724	913,838	1,066,524	1,086,941	1,071,818	1,026,414	1,092,852	1,158,022	n.a.
Average Retail Price Index	Feb 2014=100	122.17	121.85	121.87	121.37	121.62	122.14	122.08	40.93	n.a.
Total Tourist Arrivals <sup>5</sup>	(000)	2,445	3,008	2,731	2,644	2,834	3,278	3,071	2,767	3,384
Value of Construction Permits*	B\$000	351,071	318,241	223,265	321,360	357,208	n.a.	n.a.	n.a.	n.a.
Value of Construction Starts*	B\$000	52,828	72,647	97,091	59,463	103,487	n.a.	n.a.	n.a.	n.a.
Value of Construction Completions	B\$000	166,177	157,759	87,295	100,931	118,604	n.a.	n.a.	n.a.	n.a.
Government Revenue	B\$000	638,589	889,359	877,622	682,568	758,458	1,029,305	925,683	789,611	n.a.
Government Expenditure	B\$000	835,760	845,095	857,189	860,124	948,647	791,649	874,463	930,738	n.a.
Government Debt (Direct Charge) <sup>6</sup>	B\$000	11,427,480	11,514,520	11,313,774	11,656,319	11,767,607	11,718,716	11,769,163	12,069,501	12,406,816
Average Treasury Bill Discount Rate	%	2.91	2.75	2.92	2.93	2.94	2.97	3.01	3.03	3.27
Money Supply (M1)	B\$000	4,318,660	4,474,007	4,417,869	4,451,964	4,626,451	4,815,093	4,952,954	5,070,964	5,168,040
Money Supply (M2)	B\$000	8,602,888	8,824,114	8,756,549	8,778,169	8,989,337	9,186,434	9,326,755	9,448,607	9,604,664
Money Supply (M3)	B\$000	9,133,858	9,391,386	9,285,516	9,319,318	9,485,830	9,715,505	9,924,419	10,060,235	10,312,904
Bank Credit (all currencies) <sup>1</sup>	B\$000	9,376,229	9,221,121	9,142,172	9,571,622	9,871,015	9,837,280	9,816,189	10,173,912	10,283,323
Bank Deposits (all currencies) <sup>1</sup>	B\$000	8,911,633	9,169,722	9,051,538	9,082,817	9,181,146	9,502,515	9,638,172	9,750,185	10,034,105

SOURCE: Data compiled from various tables in the Digest.

See Notes to table

\* Excludes Family Islands' Statistics.

## NOTES TO TABLES

### SECTION 1 MONETARY AUTHORITY

#### Table 1.1 Central Bank of The Bahamas: Assets

**Balances With Foreign Banks:** are deposits of the Central Bank held with foreign banks.

**Foreign Securities:** are holdings of short and long term debt instruments of foreign governments and supranational organizations which are reported at cost.

**IMF Reserve Tranche:** represents that part of The Bahamas' quota in the IMF which must be paid up in SDRs. Fluctuations may reflect valuation changes.

**Special Drawing Rights (SDRs):** are the unused portion of SDRs allocated by the IMF to its members in proportion to their quota. Members are free to convert these amounts into other currencies or they may hold them as part of their reserves.

**Claims on Central Government:** comprise holdings of the Central Government's treasury bills, bonds and advances from the Central Bank. These are recorded at cost.

According to The Central Bank of The Bahamas Act, the Bank's advances to the Government cannot exceed ten percent of the Government's average ordinary revenue or ten percent of the estimated ordinary revenue, whichever is less. The average ordinary revenue is the annual average of the ordinary revenue over the last three years for which audited accounts of revenue and expenditure of the Government have been laid before Parliament.

#### Table 1.2 Central Bank of The Bahamas: Liabilities

**Currency in Circulation:** is the total value of Bahamian dollar notes and coins issued to the public which are the liabilities of the Central Bank.

**Demand Liabilities to Bankers:** comprise the balances for commercial banks and other local financial institutions, part of which is held to satisfy the statutory reserve requirements vis-à-vis Bahamian dollar deposit liabilities and to facilitate cheque clearing requirements. These deposits are non interest bearing.

**Deposit Liabilities to Others:** include total balances held for the public corporations and international organizations such as the IMF.

#### Table 1.4 Central Bank of The Bahamas: Notes in Circulation

**Sterling notes:** were in circulation prior to the issuance of the Bahamian dollar in 1967. These are still redeemable at a rate of B£1 = B\$2.85714.

#### Table 1.5 Central Bank of The Bahamas: Coins in Circulation

**Gold Coins:** in circulation were placed into general circulation in the late 1960s by way of commercial banks and coin dealers. These are redeemable at face value.

## SECTION 2 BANKING SYSTEM

As at February 2019, a Summary of the Assets and Liabilities of the All Public Banks &/or Trust Companies is presented in Tables 2.1 and 2.2; while Tables 2.3 and 2.4 provide a Summary of the Assets and Liabilities of International Banks.

International Banks: These are banks &/or trust companies domiciled in The Bahamas, licensed by the Central Bank, and designated as non-resident for Exchange Control purposes.

**SFIs:** Supervised Financial Institutions

***Also, in February 2019, the Commercial Banks and the Other Local Financial Institutions' (OLFIs) data sets which were combined in November, 2005 and was reported as the Banking System has changed to being reported as Domestic Banks.***

### Table 2.5 Financial Survey

This table is compiled from the combined balance sheets of the Central Bank, commercial banks, and other local financial institutions. Data coverage is in respect of all resident transactions, i.e., both Bahamian dollar and foreign currency transactions.

**Net Foreign Assets:** are foreign assets held by the banking system and the Central Bank less short term foreign liabilities of the banking system.

**Domestic Credit to Government (net):** is all claims on Central Government net of deposit liabilities held for Government.

**Domestic Credit to Rest of Public Sector:** represents all claims on public non-financial corporations and public financial institutions.

**Currency in Active Circulation:** is Bahamian dollar currency in the hands of the public i.e., the total currency liabilities of the Central Bank less banks' till cash and gold coins and sterling notes.

**Demand Deposits for Commercial Banks and Other Local Financial Institutions:** are adjusted to exclude nonresident demand deposits which are included in the net foreign assets positions of banks. Government's demand deposits are also excluded from the total.

**Central Bank Demand Deposits:** only include balances owing to the public corporations. Deposits of international agencies are included in other items (net).

**Savings and Fixed Deposits:** exclude amounts held to the account of nonresidents. It should also be noted that all deposits are adjusted for foreign currency balances which are included in the calculation of quasi money.

**Foreign Currency Deposits:** comprise all foreign currency deposits (demand, savings and fixed) of residents.

**Other Items (net):** include non-monetary liabilities less the non-monetary assets of the Central Bank and banks. The capital and reserves positions are a component of this category.

As at 1984, unearned interest is excluded from private sector credit and is included in other items (net).

**Table 2.8 Factors Affecting Money Supply**

This table is based on the Financial Survey, as it includes data for Central Bank, commercial banks and other local financial institutions. Brackets denote a contractionary impact on Money Supply (M1).

**Table 2.9 Domestic Banks: Summary of Domestic Assets**

**Till Cash:** is holdings of Bahamian dollar notes and coins in vault.

**Treasury Bills:** are recorded at cost.

**Balance with Central Bank:** See notes to Table 1.2.

**Other Assets:** include fixed assets such as land and building, furniture and other miscellaneous assets in Bahamian dollars only.

**Table 2.10 Domestic Banks: Summary of Domestic Liabilities**

**Resident Deposits:** include balances in both Bahamian dollars and foreign currency.

**Other Demand, Savings and Fixed Deposits:** include accounts of individuals, companies and public corporations. Also included are any demand and fixed deposits held for Central Government.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with commercial banks.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

**Net Foreign Assets:** are derived by netting out total domestic assets (in Bahamian dollars and foreign currencies) against total domestic liabilities (Bahamian dollars and foreign currencies). A negative figure, showing an excess of liabilities over assets, represents an inflow of foreign capital into the economy to finance a portion of the banks' domestic assets.

**Table 2.11 Domestic Banks: Summary of Foreign Assets**

**Table 2.12 Domestic Banks: Summary of Foreign Liabilities**

Included in external assets and liabilities are both Bahamian dollar and foreign currency claims on and liabilities due to the nonresident financial and nonfinancial sectors.

The significant decline in commercial banks claims on offshore financial institutions in 1989 reflects the departure of a bank from the system.

As at November 2006, the tables reflect a consolidation of the commercial banks and OLFIs data.

**Table 2.13 Bank Deposits by Depositors (All Currencies)**

Amounts represent non-financial deposits of the commercial banks and the other local financial institutions only. Collection of this data series, according to the existing seven categories,

commenced in 1982 for the commercial banks and in 1988 for the other local financial institutions.

**Other:** includes deposits of charitable and non-profit organizations and pension funds.

**Table 2.19 Domestic Banks: Overdrafts and Loans by Maturity**

See notes to Table 2.20.

**Table 2.20 Distribution of Bank Credit: All Currencies**

Loans and advances are classified according to the main economic activity of the borrower. The report form for loans and advances was revised with effect from January 1982 in accordance with the U.N. International Standard Industrial Classification. Modifications were made to highlight certain sectors and to maintain conformity with the previous data set. There are now fifteen categories compared with the previous eight, with the miscellaneous, tourism, manufacturing, and agriculture sectors as separate categories.

There is a break in the series on loans and advances to building and construction, real estate, the personal and miscellaneous categories and quarrying and manufacturing owing to numerous reclassifications that were made to ensure consistency between the past and existing series.

The totals on these tables differ from those on the banks' balance sheets due to the inclusion of unearned interest in the former. As at October 1994, unearned interest is no longer calculated for loans granted by banks.

**Table 2.23 Domestic Banks: Summary of Consumer Installment Credit**

These loans are of a personal nature and are repaid on an installment basis. The category home improvement includes land purchases for the years 1982-1987, and miscellaneous, commercial bank credit card debt. Also, see notes to Table 4.2.

Beginning October 1994, banks have disaggregated loans previously granted on a demand basis from 'add-on' loans. These amounts were also new consumer loans granted subsequent to the directive of the Central Bank's guideline that all loans, after October 1, 1994, be extended using the simple interest method of interest calculation.

Demand and add-on loans which were previously reported separately has as of August 2006 been combined to provide more concise information on consumer lending for various categories.

**Table 2.27 Domestic Banks: Summary of Bank Liquidity**

**A. Primary Reserves**

Under Section 19 of The Central Bank of The Bahamas Act 2000, banks are required to maintain a reserve called a 'Statutory Reserve' against their Bahamian dollar deposit liabilities. Since coming into effect in June, 1974, the ratio has been unchanged at 5%; however, the Bank has the power to raise the ratio up to 20%. The determination of required reserves is based on the average of the weekly positions of Bahamian dollar deposit liabilities for four preceding weeks prior to the month for which the statutory reserves are applicable. Section 20(5) of The Act provides for a fine to be applied not exceeding twice the annual discount rate for every day that a deficit occurs.

**Required Deposit Balance:** is derived from the required reserves less the average till cash or 1% of average deposits, whichever is smaller. The balance is computed using the average deposits of banks for the week-ending Wednesday during the month.

**Average Till Cash:** is the average of banks' Bahamian dollar cash in vault and is calculated using the average of the previous month-end figures. The data are obtained from the monthly balance sheets of the banks.

**Average Balance with the Central Bank:** is the average of the daily balances for the month.

## **B. Liquid Assets**

Under Section 20 of The Central Bank of The Bahamas Act, all banks are required to maintain an average ratio of liquid assets in relation to their Bahamian dollar deposit liabilities, taking one calendar month with another. For the purposes of calculation, weekly positions as reported for the week ending Wednesday are averaged to arrive at the position for a calendar month. Section 20 (5) of the Act also provides for a fine not exceeding twice the annual discount rate for every day that a deficit occurs.

**Minimum Required Liquid Assets:** represent 20% of the banks demand deposits, 15% of savings and fixed deposits and 15% of borrowings due to/from the central bank and inter bank.

**Eligible Liquid Assets:** include notes and coins, government securities, and other specified assets.

**Notes and Coins:** are the total Bahamian dollar cash held by the banks and up to \$250,000 in foreign currency cash.

**Government Registered Stocks:** include Bahamian dollar registered stock, foreign currency stock for the years 1979-1981.

**Specified Assets:** are those which can be statutorily prescribed by the Central Bank and currently comprise Government guaranteed low cost housing loans and public financial institutions bonds.

**Net Interbank Demand/Call Deposit:** is the net of demand/call deposit placements between commercial banks and the other local financial institutions.

### **Table 2.28 Profit and Loss Accounts of Banks in The Bahamas**

This table presents data on domestic banks (Commercial Banks and Savings & Loans) profit and loss in respect of **resident** transactions only (i.e., all Bahamian dollar and foreign currency operations of residents). It excludes those banks which are principally offshore in nature, although designated as Authorized Agents. In several instances, fluctuations in the data set for Commercial Banks and Savings & Loans reflect reclassification of banks from the former category to the latter.

**Savings and Loans:** are a subset of Other Local Financial Institutions (OLFIs) and include institutions which deal only in **resident** Bahamian dollar transactions. See notes to Table 2.34.

**Commercial Banks:** See notes to Table 2.34.

The collecting of profitability data commenced with annual surveys for the years 1985-1989 and 1992. Quarterly reporting was instituted beginning first quarter 1993. Although presented using the standard quarters, the data reflect fiscal quarter-ends of individual institutions; the Canadian institutions are on the April, July, October and January quarter-end system.

**Average Domestic Assets:** represent balance sheet totals of Bahamian Dollar and foreign currency claims on residents, averaged for the respective quarterly/annual period.

**Return on Assets Ratio:** is calculated by taking the ratio of net income to average domestic assets. It measures a bank's efficiency in utilizing assets to generate profits.

**Net Interest Margin:** represents the difference between a bank's interest income and interest expense. A measure of net interest income divided by average level of interest earnings assets indicates how well a bank is able to acquire funds and reinvest them.

**Gross Earnings Margin:** represents the net interest margin in addition to income received from foreign exchange transactions and other commission sales.

**Net Income:** represents the difference between gross income and gross expense.

**Effective Bahamian Dollar Interest Rate Spread:** measures the difference between the interest yield on average loans and interest cost on deposit liabilities.

**Table 2.29 Domestic Banks: Credit Card Activity**

Table shows quarterly data on credit card facilities extended by commercial banks to their clients, inclusive of the number and value of credit card debt outstanding by limits granted, cash advances, purchases and payments.

**Table 2.30 Domestic Banks: Credit Quality Indicators**

Table shows monthly credit quality indicators of the private sector inclusive of key ratios.

**Arrears (31 days and over):** represents accounts for which loan payments are past due for 31 days or more.

**Arrears (31 days – 90 days) :** represents accounts for which loans payments are past due for more than 31 days but less than 90 days.

**Non-performing loans:** represents accounts for which loan payments are more than 90 days past due.

**Provisions:** amounts set aside for bad debts.

**Table 2.31 Domestic Banks: Foreign Exchange Transactions**

Table shows foreign exchange purchases and sales between commercial banks, the public and the Central Bank.

**Table 2.32 Domestic Banks: Clearings**

Table shows data on the total monthly cheques exchanged between banks in the Clearing Banks Association each month.

**Table 2.33 Real Time Gross Settlement (RTGS) Transactions**

The RTGS system was implemented in May 2004, to enable all clearing banks to settle Bahamian dollar payments electronically, on a transaction-by-transaction basis in real time – among each other and the Central Bank of The Bahamas.

**Customer Payments:** payments made by clearing banks on behalf of their customers.

**Interbank Payments - Gross Settlements:** total payments made by clearing banks among themselves.

**Interbank Payments - Retail Cheque Clearing (net):** net settlement of retail cheques conducted via the Central Bank of The Bahamas.

**Interbank Payments – Central Bank:** transfers made from one bank to another via the Central Bank of The Bahamas upon instruction from the bank.

**Other Credits:** Central Bank transfers to clearing banks on behalf of its customers.

**Other Debits:** Debits made by Central Bank to its customers' accounts.

**Table 2.34 Banks and Trust Companies Licensed in The Bahamas**

Table shows the total number of banks and trust companies licenced in The Bahamas along with data on revoked licences. The definitions of 'bank and trust companies' licences are outlined below.

**Authorized Dealer:** is a bank which has been authorized by the Central Bank to deal in gold and all foreign currencies, and for this purpose can open and maintain accounts in such currencies within the limits laid down in Exchange Control Notices issued by the Bank. Under authority delegated by the Central Bank, an authorized dealer can approve certain applications for foreign currency within specified limits.

**Authorized Agent:** is a bank or trust company authorized by the Central Bank to deal in Bahamian and foreign securities and to receive securities into deposit (i.e. to act as custodian) in accordance with the terms of Exchange Control Regulations Act, 1965 and Exchange Control Notices issued by the Bank.

**Public Licensee:** is an entity permitted to carry on banking and/or trust business with members of the public. The institution's exchange control designation determines whether the licensee is 'resident' or 'nonresident'

**Resident:** status allows a bank or trust company to deal only in Bahamian dollars and all operations in foreign currencies require Exchange Control's authorization. Trust companies with resident status are allowed to deal in foreign securities on behalf of nonresident customers.

**Nonresident:** designation permits a bank and/or trust company to operate freely in foreign currencies, however, Exchange Control approval is necessary to operate a Bahamian dollar account to pay local expenses.

**Restricted:** banks and/or trust companies carry on business for certain specified persons which are usually named in the licence.

**Nonactive:** companies are those which are either in voluntary liquidation or wish to keep the word bank or trust in the company's name even though they are not carrying on any banking or trust business.

**Nominee:** companies are those which hold securities and other assets in their name on behalf of clients of parent bank and trust company.

**Commercial Banks:** are deposit money banks operating demand, savings and fixed deposits and making loans through a number of branches. These banks also provide services for the exchange of foreign currency. At end-March, 2024, the following banks were classified as commercial banks: Bank of The Bahamas Ltd., Citibank, N.A., Commonwealth Bank Ltd., Equity Bank Bahamas Ltd., Fidelity Bank (Bahamas) Ltd., Finance Corporation of Bahamas

Ltd., FirstCaribbean International Bank (Bahamas) Limited, RBC Royal Bank Bahamas Ltd., RF Bank & Trust (Bahamas) Ltd., and Scotiabank (Bahamas) Ltd.

**Other Local Financial Institutions:** are primarily banks and trusts which opt to deal mainly with non-residents and savings and loans institutions which deal only in Bahamian dollars. At end-March, 2024 the domestic OLFIs comprised the following: Bank of Nova Scotia Trust Co. (Bahamas) Ltd., Butterfield Trust (Bahamas) Ltd., Capital Union Bank Ltd., Cititrust (Bahamas) Limited, Corner Bank (Overseas) Ltd., Deltec Bank & Trust Ltd., FirstCaribbean Int'l Trust Co. (Bahamas) Ltd., J.P. Morgan Trust Co. (Bahamas) Ltd., Leno Trust Ltd., and Royal Bank of Canada Trust Co. (Bahamas) Ltd.

Consolidated data for the Banking System is reported in all currencies, except where separated into Bahamian dollar and foreign currency for Notes & Coins, Loans & Advances and Customer Deposits. Please see also notes to Tables 2.9, 2.10, 2.11 and 2.12.

### SECTION 3 OTHER FINANCIAL INSTITUTIONS

#### Table 3.3 Bahamas Development Bank: Assets

**Due from Commercial Banks:** Bahamian dollar balances held as demand and fixed deposits in the local commercial banks.

**Other Assets:** include fixed assets such as land and building, and other miscellaneous assets in Bahamian dollars only.

#### Table 3.4 Bahamas Development Bank: Liabilities

**Due to National Insurance Board:** represents the National Insurance Board's advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Central Bank:** represents Central Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Caribbean Development Bank:** represents the Caribbean Development Bank advances to and Bahamian dollar deposits held with Bahamas Development Bank.

**Due to Other Financial Institutions Outside The Bahamas:** represents Other Financial Institutions advances to and Bahamian dollar deposits held with Bahamas Development Bank. These institutions are located outside the Bahamas.

**Capital and Surplus Accounts:** include only paid-up capital, reserves, provisions and profit and loss accounts in Bahamian dollars.

**Other Liabilities:** include bills payable in The Bahamas, debentures issued in The Bahamas and other miscellaneous liabilities in Bahamian dollars.

#### Table 3.5 Bahamas Development Bank: Sectoral Distribution of Credit

Loans are classified in accordance with the U.N. International Standard Industrial Classification. There are eight categories of loans for the broad based lending of the bank. These include loans for agriculture, fisheries, manufacturing, transportation, tourism and other industries.

**Table 3.6 Selected Data for the Bahamas International Stock Exchange**

This data is collected on a daily basis from The Bahamas International Securities Exchange (BISX), and has been consolidated for this table. The value is comprised of the volume of shares multiplied by their respective prices, and are then aggregated. The index value for the The Bahamas (BISX) excludes debt securities and is reported as at end of period.

**Table 3.7 Comparative Equity Market Valuations**

This data is collected from the various stock exchange websites of all countries represented, as well as from Bloomberg. All market valuations, with the exception of the United Kingdom's FTSE 100, are calculated with a weighted average market capitalization, comprised of all outstanding shares. The index value for the The Bahamas (BISX) excludes debt securities.

**SECTION 4 INTEREST RATES**

**Table 4.1 Selected Interest Rates**

**Bank Rate:** is the interest rate at which banks borrow from the Central Bank.

**Average Tender Rate (ATR):** is the rate determined during a tender by dividing the principal (amount actually paid for bills) by the amount on offer.

**Average Treasury Bill Discount Rate (ADR):** represents the annual yield to the investor or cost to the Government. It is calculated on the basis of the following formula:  $ADR = 100 \% \text{ less } ATR \times 4$ .

**Table 4.2 Loan Rates of the Banking System**

Data for the years 1982 through 1984 are average rates; however, as of January 1985, a range is given for lending rates. Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total loans and advances.

Beginning October 1, 1994, the Central Bank directed banks to discontinue utilizing the add-on rate method for calculating interest rates on consumer loans, and instead stipulated that the simple interest rate method be used.

**Table 4.3 Deposit Rates of the Banking System**

For the years 1982 through 1984, the respective rates shown represent the average rates offered by commercial banks and the Other Local Financial Institutions on their deposit liabilities. As of January 1985, the data represent ranges.

Average rates calculations were resumed in 1996. The weighted average rate of interest is calculated using total deposits.

**Table 4.4 Comparative Treasury Bill Rates and Bank Rates**

Treasury bill rates for the United Kingdom, United States and Canada are the average discount rates on three-month Treasury Bills at the last tender in each month. The rates for The Bahamas, Barbados, Jamaica and Trinidad and Tobago are the average rates quoted on the

date of issue of three-month bills for the appropriate month. The distinction arises because in the former case there are several tenders per month whereas for CARICOM territories and The Bahamas there is usually only one tender.

Bank rates (minimum lending rate in the case of the United Kingdom) are those obtaining at the end of the month. The lending rate for Jamaica represents the Certificate of Deposit rate for 1989-1996; thereafter the rate reflects the 30 day reverse repurchase rate.

## SECTION 5 GOVERNMENT FINANCE

The Government Finance Statistics are compiled from quarterly Public Treasury accounts and Central Bank records. Beginning July 1, 2018, the Government introduced a new chart of accounts (CoA) in preparation for future conversion of the accounting presentation to International Public Sector Accounting Standards (IPSAS) accrual basis. This new CoA also assisted in the initial attempt to present the data in the International Monetary Fund's (IMF's) GFSM2014 methodology. A back series for the period FY2009/10 – FY2017/18 was also compiled. The November 2019 QSD marks the first appearance of the new GFSM2014 tables. All data prior to FY2009/10 were compiled under the IMF's 1986GFSM methodology (please see notes in earlier publications that relate to same).

The current expenditure and financing totals may differ slightly from those found in the Government's audited accounts, as capitalized debt service payments are included in Central Bank's data, while excluded from the audited accounts (which are prepared using a modified cash basis and guided by IPSAS cash basis).

Pending the completion of audited accounts, the annual data should be regarded as very provisional and may change between reporting periods to reflect revised positions.

### Table 5.1 Central Government: Statement of Operations

**Surplus/(Deficit):** is calculated by subtracting total expenditure from revenue.

**Financing Activities** show how the deficit was financed or surplus allocated and include:

**Net Acquisition of Financial Assets:** comprises transactions that affect the value of financial assets on the balance sheet during the reporting period.

**Internal Borrowing:** comprises loans and advances from resident sources in all currencies extended during the reporting period. Decreases in outstanding Treasury Bills & Treasury Notes are shown as a negative item.

**External Borrowing:** comprises borrowing from nonresident sources in all currencies.

**Debt Repayment:** comprises amortization of all debt items except Treasury Bills. In accordance with the IMF's methodology, debt repayment is not considered to be an expenditure but a negative financing item.

**Changes in Short-term advances:** shows the increases and decreases in Government's short-term obligations to the banking system, excluding the Central Bank.

**Cash Balance Change:** shows the increase or decrease in Government's deposits with the domestic banking system.

**Other Financing:** reflects the net of changes in float of cheques outstanding and a residual financing item.

**Table 5.2 Central Government: Revenue**

**Tax Revenue**

**Taxes on Use of/Permission to Use Goods – License to Conduct Specific Business Activities;** includes business license fees, communication levies and other business related fees. Insurance gross premiums and fees are excluded effective FY11/12.

**General Stamp Taxes:** include stamp tax on dividends/profits, judicial stamp duty, company charter/capital adjustment, post office, gaming and other stamp taxes.

**Non tax Revenue**

**Property Income – Revenue Gov’t Property:** include rents from AUTEK agreement, seabed lease, and other lease and royalty payments.

**Sales of Goods & Services – Fees and Service Charges:** Includes immigration related, motor vehicle inspection, driver’s license, customs processing and other fees.

**SECTION 6 PUBLIC DEBT**

All data are in respect of disbursed debt only.

**Table 6.1 Central Government: National Debt**

**Direct Charge:** is that amount which is direct claim on Central Government by foreign and local holders of the Public Debt.

**External Debt:** comprises that portion of the debt owed to nonresidents in foreign currencies.

**Internal Debt:** comprises debt owed to residents in foreign currencies and Bahamian dollars.

**Total Foreign Currency Debt:** includes all external and foreign currency internal debt.

**Contingent Liabilities:** are both Bahamian and foreign currency claims on the public corporations guaranteed by Government. As such, these are potential liabilities to Central Government in the event of a default.

**Total Government Overdrafts** is a memorandum item reported as at the end of the period.

**Table 6.2 Central Government: Treasury Bills**

Treasury bills are compiled from the results of the monthly tenders conducted by the Central Bank and are reported at face value. Amounts differ from those shown in banks' balance sheets and where they are reported at cost.

The statutory ceiling on Treasury Bills which may be outstanding was increased in December 1990 to 25% from 20%. This is computed on the basis of government's average ordinary revenue for the most recent three years.

**Table 6.3 Central Government: Long-term Securities**

**Table 6.4 Central Government: Long-term Securities by Maturity**

Beginning in April 1992, data also include holdings of bonds issued under the Development Bond Act, 1990 together with the traditional registered stocks issued under the Registered Stock Act 1973. From December 2014, data also include Bahamas Government Stock, issued by broker dealers under the Financial Administration and Audit (Amendment) Bill 2012.

**Table 6.5 Public Corporations: Debt Operations**

In some cases, the data may differ slightly from that published in the audited accounts of the public corporations. The foreign currency loan balances shown in the audited accounts are usually adjusted to reflect year-end exchange rate values.

**Table 6.6 Public Sector: Foreign Currency Debt Operations**

This table shows the changes in the foreign currency debt of Government and public corporations.

**Debt Service Ratio:** is calculated as total foreign currency debt service as a percentage of exports of goods and non-factor services.

**Table 6.8 Public Sector: Debt & Debt Service Indicators**

External Debt Service is also included in the foreign currency debt service data.

**Exports:** exports of goods and non-factor services.

**SECTION 7 INTERNATIONAL TRADE AND PAYMENTS**

**Table 7.1 Balance of Payments**

The table format is based on the IMF's standard format for reporting balance of payments statistics. The information on oil trade is supplied by oil companies and is desegregated into oil imported for domestic consumption and that for bunkering of foreign ships and aircraft. Oil that is imported for trans-shipment or refining and subsequently re-exported is excluded from the trade account since no change of ownership occurs.

**Interest, Dividends and Profits:** data for banks exclude transactions relative to offshore activities.

**Import and Export:** data differ from those published by the Department of Statistics owing, inter alia, to some erratic movement in the series compiled by this department. For the years 1978-1987:3, the Central Bank's estimates for imports were based on import duties to which a multiplier of 3.75 was applied.

Since 1987:4 - 1989, imports have been compiled as a percentage of tourism expenditure. Exports have been estimated from the data supplied by offshore exporting companies and applying a multiplier of 2.22.

Thereafter, the Bank has reverted to using imports and exports data from the Department of Statistics. In the absence of timely data, the Bank estimates exports from previous years' information and imports are obtained from The Bahamas Customs Department.

**Travel:** debit is based on Exchange Control approvals for purchases of foreign currency.

For a detailed exposition of the components of the table, please see the article, 'An overview of Bahamas Balance of Payments 1973-1979', Quarterly Review, March 1977.

The non-oil imports data for 1985 have been revised upwards to reflect the impact of the sharp upward adjustment in tourist expenditure, as reported by the Ministry of Tourism. The revisions by the ministry reflect the new methodology employed in calculating tourist expenditure by using an average per visit measurement instead of a per diem concept. The adjustments to non-oil imports were designed to maintain the historical relationship which exists between tourism receipts and imports. Accordingly, the freight and insurance data were also revised.

**Table 7.2 External Trade**

**Other Merchandise Imports:** exclude bullion and specie and include parcel mail, insurance and freight.

**Table 7.3 Export by Commodity Group**

**Exports:** are reported f.o.b., i.e. the value includes the expenses up to the time of delivery on board the exporting carrier, and any related export duties. Although not shown separately, exports consist of domestic exports and re-exports. The former is comprised of domestic goods exported directly and imports which have been transformed in The Bahamas. The latter consists of foreign goods re-exported without transformation.

The low figure of \$339,000, which represents exports 'beverages and tobacco' for the fourth quarter 1977 is due to the non-processing of a number of customs entry forms during that period.

The differences between the annual and quarterly series through 1984 are due to the lack of the relevant breakdowns for the quarters.

Where the annual and quarterly totals differ, the annual figure should be used. Adjustments to the quarters are not available.

The commodity classification used is The Standard International Trade Classification.

**Table 7.4 Imports by Commodity Group**

**Imports:** are reported c.i.f., i.e., the value includes the cost of imports, freight and insurance and any other expenses relating to the delivery at the port.

**Table 7.5 Non-oil Exports by Country and Region**

**Table 7.6 Non-oil Imports by Country and Region**

The quarterly totals for 1976-1984 differ from the respective annual totals because adjustments were only made to the annual data.

**Table 7.7 Composition of Domestic Exports**

Table shows those products which are produced locally and exported.

**SECTION 8 GENERAL STATISTICS**

**Table 8.1 Retail Price Index: Average for the Period**

The arithmetic average is used. These tables begin a new series based on the revised retail price index as prepared by the Department of Statistics in 1987. The revised index includes an expansion in the number of categories to nine from the previous seven categories.

**Table 8.3 Comparative Retail Price Index**

In the case of The Bahamas, the quarterly and annual comparisons are calculated using the Average Retail Price Index for New Providence. These figures have been rebased to Oct/Nov 1990 = 100 **and Oct/Nov 1995 = 100**. The monthly index changes are based on the actual Retail Price Index and have been likewise rebased to 1985.

**Table 8.4 Tourism: Selected Statistics**

**Average Length of Stay:** is derived from the immigration cards which recorded the intended length of stay. The average length of stay is reported in days which is derived by adding 0.5 to the average length of stay (nights).

Since 1977, excursionists (one day visitors) have been excluded from stopover visitors.

**Stopover:** is a visitor who stays in excess of 24 hours and requires accommodations.

**Table 8.5 Tourism: Estimates of Visitor Expenditure**

**Average Expenditure Per Visit:** is based on information received on The Ministry of Tourism's exit surveys. This figure is then expressed in 1987 dollars by using the formula: Average Expenditure Per Visit ÷ [(current year average price index) × (1987 average price index)]

**Total visitor expenditure:** is inclusive of spending by day visitors.

**Table 8.6 Construction  
thru 8.11**

Since 1975, the data for the 'Rest of Grand Bahama' were classified with Freeport to provide a complete picture for Grand Bahama.

**Starts and completions:** Only include data for New Providence and Grand Bahama.

**Table 8.12 Residential Mortgage Commitments: No. and Value**

Table is based on information received from banks, insurance companies and the Bahamas Mortgage Corporation. The data refer to the number and value of loans committed during the reporting period only. In 1986: Qtr. IV, the reporting format was revised to standardize reporting procedures across institutions. Based on this new format data were published beginning 1987: Qtr. IV.

**Row:** buildings refer to owner-occupied property consisting of no more than four units.

**Table 8.13 Commercial Mortgage Commitments: No. and Value**

See notes to Table 8.12.

**Commercial Mortgage Loan Commitments:** are those for non-owner occupied single dwellings, duplex and row; owner occupied apartments exceeding four units; new and existing structures, and rehabilitation and additions for commercial use.

**Table 8.16 Commercial and Residential Mortgages: Selected Indicators**

See notes to Table 8.12.

**Average Loan Value/Cash Ratio:** is calculated for new and existing single dwellings only and is the percentage of the loan value financed divided by the total cost of the structure.

**Table 8.17 Generation and Sale of Electricity**

Data since 1978 cover all Bahamas, with the exception of street lighting.

**Table 8.18 Selected Economic Indicators**

**Bank Credit (All Currencies):** comprises banks holdings of treasury bills, government securities, other local securities and loans and advances to Government, rest of public sector and the private sector.

**Bank Deposits (All Currencies):** comprises the deposits held by residents including Government, rest of public sector and banks.

Beginning with third quarter 1993, data on Government Revenue and Expenditure reflect the changes in the commencement of the Fiscal Year to July 1. Therefore third quarter represents the initial quarter of Fiscal Year 1993/94.